

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
August 11, 2014 – 5:00 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting of the Board of Directors to order at 6:54 p.m.

ROLL CALL:
Commissioners:

Chair Bill Bogaard
Vice Chair Jacque Robinson
Member Victor Gordo
Member John Kennedy
Member Steve Madison
Member Gene Masuda
Member Margaret McAustin
Member Terry Tornek

Staff:

Executive Director Michael J. Beck
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT

No one appeared for public comment.

**FINANCE COMMITTEE: JOINT ACTION: 2014-2015
INVESTMENT POLICY**

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission adopt the City Treasurer's Statement of Investment Policy (Investment Policy) and Investment Strategy for Fiscal Year 2014-2015.

It was moved by Vice Chair Robinson, seconded by Member McAustin, to approve the staff recommendation. (Motion unanimously carried) (Absent: None)

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 8:44 p.m.

Bill Bogaard, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:

Secretary