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CITY CLERK

Mark Jomsky
City Clerk
City of Pasadena
100 N. Garfield Avenue, Room S228
Pasadena, California 91109

October 28, 2014
DELIVERED VIA FEDEX
AND EMAIL

RE: Paseo Colorado Redevelopment Project

Dear Mr. Jomsky,

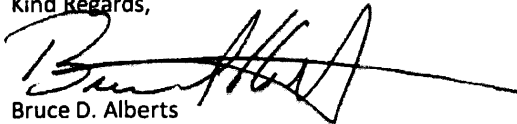
Western Asset would like the opportunity to address the City Council when the appeal from the Downtown Pasadena Neighborhood Association (DPNA) is heard. At this time, we understand this appeal is tentatively scheduled for the November 17th Council meeting.

As you may be aware, Western Asset has maintained its corporate headquarters office in Pasadena for close to 30 years and now has 9 offices throughout 8 countries managing over \$450 billion in assets. We have had a long-standing commitment to the local community via support of charitable efforts and community initiatives including The Huntington Hospital, Union Station Homeless Services, Pasadena Unified School District, Hillside, Rose Bowl Float participation, and support of the Rose Bowl restoration including our CEO chairing the Rose Bowl Legacy Campaign. Our employee base has grown to roughly 1,000 employees globally with over half of those employees working out of our Pasadena office where we occupy 200,000 square feet of space.

We understand that the Paseo Colorado Redevelopment Project is currently working its way through the City approval process, and we would like to ensure that appropriate noise attenuation measures will be undertaken so as not to disturb our business as we are located directly across the street from the Project. In addition to a significant number of employees being located on the Colorado street side of the building, we also have many conference rooms on that side of the building in which we host clients including large institutional Fortune 500 companies. As such, business and daily operations would be disrupted unless proper measures were under-taken to address noise attenuation and vibration issues as well as circulation of dust/dirt during construction.

Western Asset is happy to support development in Pasadena, including the Paseo Colorado Redevelopment Project, however, we would like to ensure that our concerns outlined above are appropriately addressed before the City Council approves the project. In this regard, if the DPNA's appeal is withdrawn, Western Asset would like this letter to serve as Western Asset's formal Notice of Appeal with immediate effect. We in the process of filing a formal appeal with the City so that it may take immediate effect if the DPNA appeal is withdrawn, however, we would also like to be notified immediately if the DPNA appeal is withdrawn. Please confirm receipt of this letter and advise if there is anything else you require with respect to the above.

Kind Regards,



Bruce D. Alberts

Chief Financial Officer
Email: Bruce.Alberts@WesternAsset.com
Direct: 626-844-9477

cc: David Sinclair, City Planner, 175 N. Garfield Avenue, Room 249, Pasadena CA 91101
Bill Bogaard, Mayor, 100 N. Garfield Avenue, Room S228, Pasadena CA 91109

Email: Mark Jomsky – mjomsky@cityofpasadena.net
David Sinclair – dsinclair@cityofpasadena.net
Bill Bogaard – bbogaard@cityofpasadena.net