

Attachment 4

General Fund 5-yr Financial Forecast Summary of Assumptions

Summary of Tables:

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Average revenue growth	2.6%	3.9%	3.8%	2.9%	3.6%
Average expenditure growth	3.3%	3.5%	3.3%	3.7%	3.5%
PERS employer rates:					
Misc	19.22%	20.70%	22.70%	24.70%	26.70%
Safety	29.32%	31.70%	34.70%	40.70%	46.70%
Personnel cost increase percentage	2.0%	2.0%	2.0%	2.0%	2.0%
FPRS supplemental contribution	-	-	1,000,000	1,000,000	1,000,000
Health Cost Increase	5.0%	5.0%	5.0%	5.0%	5.0%
Property tax average growth	4.4%	9.5%	4.1%	4.1%	5.8%
Sales tax average growth	3.2%	7.2%	5.2%	1.9%	1.9%
UUT average growth	2.7%	4.6%	3.5%	3.5%	3.5%
TOT average growth <small>(2014 inc Plaza Las Fuentes bump)</small>	6.9%	-0.1%	3.2%	3.2%	3.2%
Water GFT	1,590,320	1,638,030	1,687,170	1,737,786	1,789,919
Hahamonga Maintenance Reimb	350,000	350,000	350,000	350,000	350,000
Contribution toward OPEB ARC	-	200,000	200,000	800,000	1,000,000

Other:

PWP power transfer moved to 10% for FY15 then reduced to 9% through 2019

Reflects loss of AVON in FY2018

Matrix cost study justification allocation estimate for water

Nothing identified to rebuild GF and other reserves or other unfunded liabilities

Approximately \$1.2M transfer to Housing to FY16 then reduced to \$1.1M through FY19

New Debt service after FPRS restructuring at \$15 million for total GF

Net property tax revenue bump due to sunset of SB481 in 2015 and 2016

Reflects election revenue every other year