

EXHIBIT - 1

Repowering Project Key Milestones

| Dates | Key Milestones |
|-------------------|--|
| March 16, 2009 | Council approved the Energy Integrated Resource Plan (IRP) |
| November 2, 2009 | Council approved the Power Engineers contract (\$3,000,000) to provide owner's engineering services. |
| December 1, 2009 | Council approved the Worley Parsons contract (\$255,000) to provide air permitting services. |
| July 1, 2011 | Council approved the PCR Inc. contract (\$233,107) to prepare the Environmental Impact Report (EIR). |
| March 5, 2012 | Council approved the update of the Energy IRP. |
| April 8, 2013 | Council certified the Final EIR |
| April 8, 2013 | Council authorized the City Manager to enter into a negotiation with State and Local Building Council for a Project Labor Agreement. |
| July 29, 2013 | Council approved the GE Package Power contract (\$62,550,000) to furnish power island equipment. |
| August 16, 2013 | South Coast Air Quality Management District issued the Permit to Construct. |
| November 18, 2013 | Council approved the Process Unlimited Inc. contract (\$3,304,000) to provide project and construction management, document control, and technical support. |
| November 18, 2013 | Council adopted the resolution confirming award of electric revenue/refunding bonds, 2013 series to finance improvements to electric system, which include local repowering project. |
| December 19, 2013 | Los Angeles Superior Court ruled in favor of City and denied petitioner challenge of the EIR. |
| April 30, 2014 | Court of Appeal denied the stay of construction but will continue to hear the appeal filed by the petitioner against the ruling on the project. |

EXHIBIT – 2

Repowering Project Cost Estimate and Bid Amount Comparison for BOP Contract

| Scope of Work | Cost Estimate | ARB Bid | Difference |
|-----------------------------------|--|---------------------|---------------------|
| BOP equipment & Install Subtotal | \$19,760,908 | \$28,640,672 | \$8,879,764 |
| Demo & Civil | \$8,583,554 | \$9,598,792 | \$1,015,238 |
| Insurance, Geotech & Hazmat | \$245,650 | \$1,095,082 | \$849,432 |
| Contractor's Fee, Taxes & Permits | \$11,642,276 | \$8,820,593 | -\$2,821,683 |
| Engineering | \$5,000,000 | \$7,506,832 | \$2,506,832 |
| TOTAL | \$45,232,388 ± 20% <u>margin</u> | \$55,661,971 | \$10,429,583 |