

**City of Pasadena
Quarterly Investment Report**

Quarter Ending 6/30/14

**Prepared by the Department of Finance
Treasury Division**

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

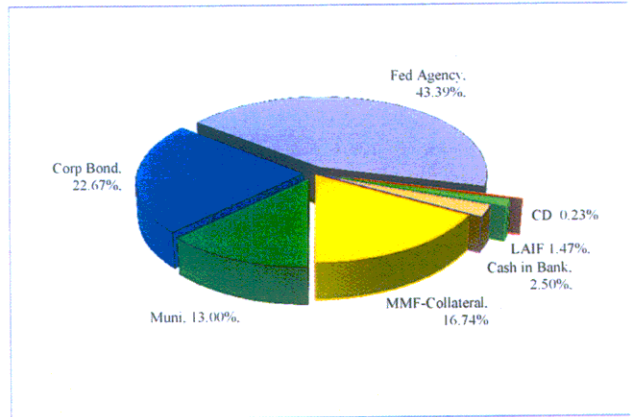
JUNE 2014

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 12, 2013. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/14

| TYPE | MARKET VALUE | PERCENT |
|-------------------------------|--------------------|----------------|
| Money Market - Collateralized | 53,791,268 | 16.74% |
| Municipal Bonds | 41,777,538 | 13.00% |
| Corporate Bonds | 72,871,801 | 22.67% |
| Federal Agencies | 139,450,921 | 43.39% |
| Certificates of Deposit | 744,000 | 0.23% |
| LAIF | 4,730,897 | 1.47% |
| Cash in Bank | 8,025,539 | 2.50% |
| TOTALS: | 321,391,962 | 100.00% |
| Accrued Interest Receivable | 890,000 | |
| GRAND TOTAL: | 322,281,962 | |



PORTFOLIO LIQUIDITY AS OF 6/30/14

| Aging Interval | Par Value | Percent of Portfolio |
|------------------|--------------------|----------------------|
| 0-30 Days | 83,547,703 | 26.14% |
| 31 days - 1 Year | 15,254,000 | 4.77% |
| 1 - 2 Years | 37,750,000 | 11.81% |
| 2 - 3 Years | 34,600,000 | 10.83% |
| 3 - 4 Years | 99,965,000 | 31.28% |
| 4 - 5 Years | 48,500,000 | 15.17% |
| Over 5 Years | - | 0.00% |
| TOTAL: | 319,616,703 | 100.00% |

PORTFOLIO STATISTICS

| | Jun-14 | May-14 | Apr-14 | Mar-14 | Feb-14 | Jan-14 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Month-End Mkt Value | 322,281,962 | 332,097,520 | 322,182,565 | 305,753,927 | 327,542,522 | 342,026,245 |
| Modified Duration | 2.18 | 2.17 | 2.15 | 2.04 | 1.89 | 1.86 |
| Weighted Average Maturity | 2.27 | 2.25 | 2.24 | 2.11 | 1.96 | 1.92 |
| Current Book Yield to Maturity | 1.146% | 1.119% | 1.129% | 1.077% | 1.045% | 1.012% |
| Effective yield - Year to Date | 1.090% | 1.140% | 1.090% | 1.080% | 1.040% | 1.030% |
| Interest Earned | 360,544 | 363,327 | 337,589 | 333,070 | 334,787 | 327,795 |
| Fiscal Year To Date Interest Earned | 4,267,572 | 3,907,028 | 3,543,700 | 3,206,111 | 2,873,041 | 2,538,254 |
| Fair Value Change Gain/(Loss) | (196,902) | 399,030 | 289,857 | (799,305) | 110,730 | 1,026,338 |
| Fiscal Year To Date change in fair value | (43,154) | 153,748 | (245,282) | (535,139) | 264,166 | 153,437 |
| Total Fiscal YTD earnings | 4,224,418 | 4,060,776 | 3,298,418 | 2,670,972 | 3,137,207 | 2,691,691 |

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2014

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | |
|--|--------------|--------------------------------|----------------------|---------------|----------------------|----------------------|---------------|-------------|---------|--------------|------------------|--|
| LAIF | | | | | | | | | | | | |
| SYS864 | 864 | Local Agency Investment Fund | | | 4,730,896.53 | 4,730,896.53 | 4,730,896.53 | 0.220 | | 0.220 | 1 | |
| | | Subtotal and Average | 8,064,229.86 | | 4,730,896.53 | 4,730,896.53 | | | | 0.220 | 1 | |
| Money Market Fund | | | | | | | | | | | | |
| SYS12466 | 12466 | BA MERRILL LYNCH | | | 0.00 | 0.00 | 0.00 | 0.010 | | 0.010 | 1 | |
| | | Subtotal and Average | 0.00 | | 0.00 | 0.00 | | | | 0.000 | 0 | |
| Money Market FDIC Insured Account | | | | | | | | | | | | |
| SYS12746 | 12746 | EAST WEST BANK | | | 0.00 | 0.00 | 0.00 | 0.350 | | 0.350 | 1 | |
| SYS12747 | 12747 | EAST WEST BANK | | | 0.00 | 0.00 | 0.00 | 0.200 | | 0.200 | 1 | |
| | | Subtotal and Average | 0.00 | | 0.00 | 0.00 | | | | 0.000 | 0 | |
| Collateralized Money Market | | | | | | | | | | | | |
| SYS13129 | 13129 | BANK OF THE WEST | | 07/01/2013 | 14,248,567.51 | 14,248,567.51 | 14,248,567.51 | 0.290 | | 0.290 | 1 | |
| SYS13067 | 13067 | EAST WEST BANK | | 07/01/2013 | 29,542,700.67 | 29,542,700.67 | 29,542,700.67 | 0.350 | | 0.350 | 1 | |
| SYS13128 | 13128 | AMERICAN WEST BANK | | | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 0.500 | | 0.500 | 1 | |
| SYS13215 | 13215 | OPUS BANK | | | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 0.400 | | 0.400 | 1 | |
| | | Subtotal and Average | 52,279,093.26 | | 53,791,268.18 | 53,791,268.18 | | | | 0.353 | 1 | |
| Municipal Bonds | | | | | | | | | | | | |
| 702274AC5B3 | 13353 | PPFA MUNI - 2008 PASEO BONDS | | 05/31/2014 | 1,161,850.00 | 1,161,850.00 | 1,161,850.00 | 0.300 | Aa+ | 0.300 | 0 07/01/2014 | |
| 702274AC5B4 | 13354 | PPFA MUNI - 2008 PASEO BONDS | | 05/31/2014 | 6,391,000.00 | 6,391,000.00 | 6,391,000.00 | 0.300 | Aa+ | 0.300 | 0 07/01/2014 | |
| 702274AC5B5 | 13355 | PPFA MUNI - 2008 PASEO BONDS | | 05/31/2014 | 9,447,150.00 | 9,447,150.00 | 9,447,150.00 | 0.300 | Aa+ | 0.300 | 0 07/01/2014 | |
| 492246ME0 | 13051 | KERN COUNTY GOS | | 08/29/2011 | 2,500,000.00 | 2,500,000.00 | 2,500,000.00 | 1.984 | Aa | 2.381 | 31 08/01/2014 | |
| 13063BN65 | 13258 | STATE OF CALIFORNIA GO BONDS | | 03/27/2013 | 1,000,000.00 | 1,002,250.00 | 1,001,201.81 | 0.850 | A1 | 0.642 | 215 02/01/2015 | |
| 79766DCS6 | 13126 | SAN FRANCISCO INTL AIRPORT | | 09/20/2011 | 830,000.00 | 840,283.70 | 830,000.00 | 1.921 | A1 | 1.921 | 304 05/01/2015 | |
| 732098EC8 | 13178 | POMONA USD GO BONDS | | 04/11/2012 | 2,000,000.00 | 2,019,500.00 | 2,000,000.00 | 1.791 | A1 | 1.786 | 396 08/01/2015 | |
| 86459DAB2 | 13303 | MORGAN HILL RDA | | 12/04/2013 | 685,000.00 | 684,684.90 | 685,000.00 | 1.120 | Aa- | 1.120 | 427 09/01/2015 | |
| 13063BHZ8 | 13187 | STATE OF CALIFORNIA GO BONDS | | 05/02/2012 | 5,000,000.00 | 5,230,700.00 | 5,158,525.81 | 3.950 | A1 | 1.535 | 488 11/01/2015 | |
| 713560AR9 | 13160 | Peralta CA Community College D | | 12/16/2011 | 4,000,000.00 | 4,224,860.00 | 4,225,858.06 | 6.423 | A1 | 2.151 | 488 11/01/2015 | |
| 835574BY9 | 13083 | SONOMA COUNTY CA POBS | | 07/15/2011 | 1,090,000.00 | 1,117,762.30 | 1,099,114.50 | 2.904 | Aa | 2.411 | 518 12/01/2015 | |
| 13063BN73 | 13257 | STATE OF CALIFORNIA GO BONDS | | 03/27/2013 | 1,000,000.00 | 1,007,210.00 | 1,001,881.45 | 1.050 | A1 | 0.928 | 580 02/01/2016 | |
| 79766DC14 | 13125 | SAN FRANCISCO INTL AIRPORT | | 09/20/2011 | 1,000,000.00 | 1,026,800.00 | 1,000,000.00 | 2.321 | A1 | 2.321 | 670 05/01/2016 | |
| 732098ED6 | 13179 | POMONA USD GO BONDS | | 04/11/2012 | 1,000,000.00 | 1,026,550.00 | 1,000,000.00 | 2.264 | A1 | 2.256 | 762 08/01/2016 | |
| 86459DAC0 | 13304 | MORGAN HILL RDA | | 12/04/2013 | 600,000.00 | 597,522.00 | 600,000.00 | 1.552 | Aa- | 1.552 | 793 09/01/2016 | |

Portfolio PASD
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PM (PRF_PM2) 7.3.0

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2014

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|---------|--------------|------------------|---------------|
| Municipal Bonds | | | | | | | | | | | | |
| 13063CFD7 | 13297 | STATE OF CALIFORNIA | | 11/05/2013 | 1,000,000.00 | 1,010,350.00 | 1,003,661.34 | 1.250 | A1 | 1.090 | 854 | 11/01/2016 |
| 81412GUU7 | 13341 | UNIVERSITY OF CA REVENUE BONDS | | 04/10/2014 | 1,000,000.00 | 1,002,300.00 | 1,000,000.00 | 1.222 | Aa2 | 1.222 | 1,049 | 05/15/2017 |
| 86459DAD8 | 13305 | MORGAN HILL RDA | | 12/04/2013 | 465,000.00 | 465,204.60 | 465,000.00 | 2.195 | Aa- | 2.195 | 1,158 | 09/01/2017 |
| 13063CFC9 | 13298 | STATE OF CALIFORNIA | | 11/05/2013 | 1,000,000.00 | 1,018,540.00 | 1,002,983.29 | 1.750 | A1 | 1.657 | 1,219 | 11/01/2017 |
| | | Subtotal and Average | 41,601,993.75 | | 41,170,000.00 | 41,777,537.50 | 41,573,226.26 | | | 1.172 | 311 | |
| Certificates of Deposit - Bank | | | | | | | | | | | | |
| 02587DCX4 | 13133 | AMERICAN EXPRESS BANK | | 09/08/2011 | 248,000.00 | 248,000.00 | 248,000.00 | 1.400 | FDIC | 1.400 | 69 | 09/08/2014 |
| 254670V66 | 13132 | DISCOVER BANK | | 09/07/2011 | 248,000.00 | 248,000.00 | 248,000.00 | 1.300 | FDIC | 1.300 | 69 | 09/08/2014 |
| 3814284W2 | 13131 | GOLDMAN SACHS BANK | | 09/07/2011 | 248,000.00 | 248,000.00 | 248,000.00 | 1.200 | FDIC | 1.200 | 69 | 09/08/2014 |
| | | Subtotal and Average | 744,000.00 | | 744,000.00 | 744,000.00 | 744,000.00 | | | 1.300 | 69 | |
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3135G0WW9 | 13262 | FED NATIONAL MORTGAGE ASSN | | 05/20/2013 | 5,000,000.00 | 4,987,540.00 | 5,000,000.00 | 0.520 | Aaa | 0.520 | 689 | 05/20/2016 |
| 3133ECNT7 | 13269 | Federal Farm Credit Bank | | 05/23/2013 | 5,000,000.00 | 4,983,420.00 | 4,964,049.44 | 0.540 | Aaa | 0.591 | 860 | 11/07/2016 |
| 3130A1RJ9 | 13344 | Federal Home Loan Bank | | 05/15/2014 | 5,000,000.00 | 5,005,780.00 | 5,000,000.00 | 1.070 | Aaa | 1.070 | 1,049 | 05/15/2017 |
| 3134G53L7 | 13346 | FED HOME LOAN MORTGAGE CORP | | 05/19/2014 | 5,000,000.00 | 5,006,150.00 | 5,000,000.00 | 1.125 | Aaa | 1.125 | 1,053 | 05/19/2017 |
| 3134G4PB8 | 13317 | FED HOME LOAN MORTGAGE CORP | | 12/27/2013 | 5,000,000.00 | 4,992,085.00 | 5,000,000.00 | 1.000 | Aaa | 1.000 | 1,092 | 06/27/2017 |
| 3130A1QY7 | 13343 | Federal Home Loan Bank | | 04/28/2014 | 5,000,000.00 | 5,001,845.00 | 5,000,000.00 | 1.000 | Aaa | 1.000 | 1,123 | 07/28/2017 |
| 3130A25D4 | 13352 | Federal Home Loan Bank | | 06/19/2014 | 5,000,000.00 | 4,996,490.00 | 5,000,000.00 | 1.100 | Aaa | 1.100 | 1,176 | 09/19/2017 |
| 3135G0PH0 | 13218 | FED NATIONAL MORTGAGE ASSN | | 09/27/2012 | 3,500,000.00 | 3,495,345.00 | 3,500,000.00 | 1.000 | Aaa | 1.000 | 1,184 | 09/27/2017 |
| 3135G0PL1 | 13219 | FED NATIONAL MORTGAGE ASSN | | 10/04/2012 | 5,000,000.00 | 4,981,140.00 | 5,000,000.00 | 1.050 | Aaa | 1.050 | 1,191 | 10/04/2017 |
| 3133813R4 | 13228 | Federal Home Loan Bank | | 11/09/2012 | 5,000,000.00 | 4,960,005.00 | 5,000,000.00 | 1.000 | Aaa | 1.000 | 1,227 | 11/09/2017 |
| 313381TW5 | 13242 | Federal Home Loan Bank | | 01/30/2013 | 5,000,000.00 | 4,950,845.00 | 5,000,000.00 | 1.000 | Aaa | 1.000 | 1,309 | 01/30/2018 |
| 3133ECFA7 | 13253 | Federal Farm Credit Bank | | 02/13/2013 | 5,000,000.00 | 4,954,440.00 | 5,000,000.00 | 1.080 | Aaa | 1.080 | 1,323 | 02/13/2018 |
| 3135G0UX9 | 13256 | FED NATIONAL MORTGAGE ASSN | | 03/12/2013 | 5,000,000.00 | 4,971,235.00 | 5,000,000.00 | 1.200 | Aaa | 1.200 | 1,338 | 02/28/2018 |
| 3135G0VU4 | 13278 | FED NATIONAL MORTGAGE ASSN | | 06/17/2013 | 5,000,000.00 | 4,941,660.00 | 4,964,750.87 | 1.125 | Aaa | 1.319 | 1,372 | 04/03/2018 |
| 3134G43L0 | 13261 | FED HOME LOAN MORTGAGE CORP | | 05/07/2013 | 10,000,000.00 | 9,821,960.00 | 10,000,000.00 | 1.100 | Aaa | 1.100 | 1,406 | 05/07/2018 |
| 313383CD1 | 13268 | Federal Home Loan Bank | | 06/05/2013 | 5,000,000.00 | 4,976,965.00 | 5,000,000.00 | 1.300 | Aaa | 1.300 | 1,435 | 06/05/2018 |
| 3133EDN57 | 13356 | Federal Farm Credit Bank | | 06/11/2014 | 5,000,000.00 | 5,010,180.00 | 5,000,000.00 | 1.430 | Aaa | 1.430 | 1,441 | 06/11/2018 |
| 313383GR6 | 13270 | Federal Home Loan Bank | | 06/12/2013 | 5,000,000.00 | 4,956,625.00 | 5,000,000.00 | 1.400 | Aaa | 1.400 | 1,442 | 06/12/2018 |
| 313383C90 | 13273 | Federal Home Loan Bank | | 06/13/2013 | 3,000,000.00 | 2,972,790.00 | 2,995,260.00 | 0.750 | Aaa | 1.216 | 1,443 | 06/13/2018 |
| 3136G1PJ2 | 13279 | FED NATIONAL MORTGAGE ASSN | | 07/17/2013 | 5,000,000.00 | 5,003,295.00 | 5,000,000.00 | 1.800 | Aaa | 1.800 | 1,477 | 07/17/2018 |
| 3134G5AD7 | 13357 | FED HOME LOAN MORTGAGE CORP | | 06/26/2014 | 5,000,000.00 | 5,001,645.00 | 4,998,754.08 | 1.550 | Aaa | 1.556 | 1,548 | 09/26/2018 |
| 3133EDAS1 | 13306 | Federal Farm Credit Bank | | 11/26/2013 | 5,000,000.00 | 5,020,305.00 | 5,000,000.00 | 1.700 | Aaa | 1.700 | 1,609 | 11/26/2018 |
| 3134G4QA9 | 13315 | FED HOME LOAN MORTGAGE CORP | | 12/27/2013 | 5,000,000.00 | 5,011,605.00 | 5,000,000.00 | 1.500 | Aaa | 1.899 | 1,640 | 12/27/2018 |

Data Updated: FUNDSNAP: 07/02/2014 09:41
Run Date: 07/02/2014 - 08:42

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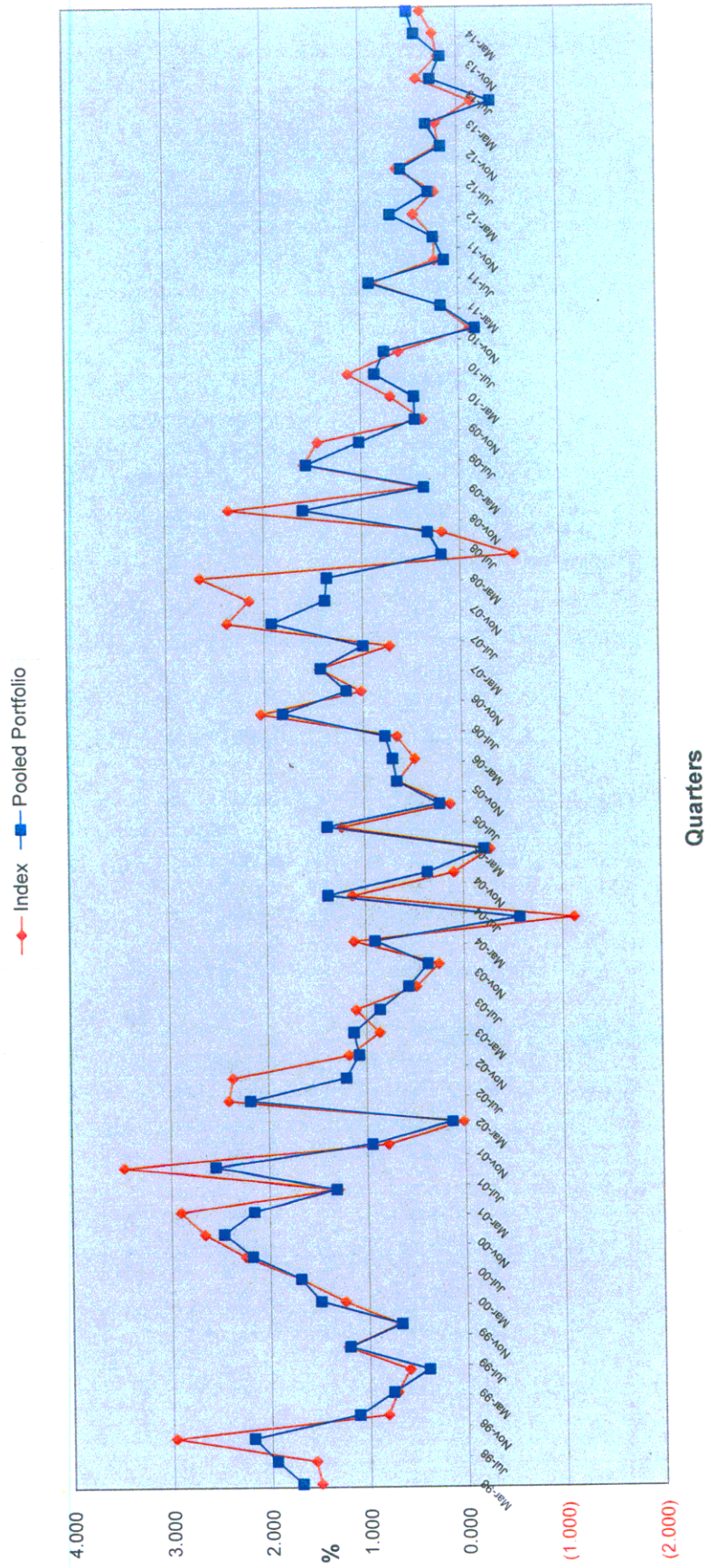
CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2014

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|--------------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3134G4S03 | 13318 | FED HOME LOAN MORTGAGE CORP | | 01/30/2014 | 2,000,000.00 | 2,012,000.00 | 2,000,000.00 | 2.000 | Aaa | 2.000 | 1,674 | 01/30/2019 |
| 3130A0WU0 | 13327 | Federal Home Loan Bank | | 02/25/2014 | 5,000,000.00 | 4,997,105.00 | 5,000,000.00 | 1.830 | Aaa | 1.830 | 1,700 | 02/25/2019 |
| 3130A1B98 | 13332 | Federal Home Loan Bank | | 03/27/2014 | 5,000,000.00 | 5,001,890.00 | 5,000,000.00 | 1.000 | Aaa | 1.000 | 1,730 | 03/27/2019 |
| 3130A1G05 | 13336 | Federal Home Loan Bank | | 04/15/2014 | 3,000,000.00 | 2,997,876.00 | 3,000,000.00 | 2.070 | Aaa | 2.070 | 1,749 | 04/15/2019 |
| 3130A1NK0 | 13348 | Federal Home Loan Bank | | 04/30/2014 | 5,000,000.00 | 4,941,195.00 | 4,997,584.72 | 1.000 | Aaa | 2.242 | 1,764 | 04/30/2019 |
| 3130A27K6 | 13358 | Federal Home Loan Bank | | 06/26/2014 | 3,500,000.00 | 3,497,504.50 | 3,496,509.72 | 1.250 | Aaa | 2.041 | 1,821 | 06/26/2019 |
| Subtotal and Average | | | 134,533,639.57 | | 140,000,000.00 | 139,450,920.50 | 139,946,908.83 | | | 1.297 | 1,360 | |
| Corporate Bonds - Coupon | | | | | | | | | | | | |
| 46625HBV1 | 13112 | JPMORGAN SECURITIES | | 08/10/2011 | 4,000,000.00 | 4,037,936.00 | 4,021,627.91 | 5.125 | Baa1 | 2.380 | 76 | 09/15/2014 |
| 084670AV0 | 13165 | BERKSHIRE HATHAWAY | | 01/25/2012 | 3,680,000.00 | 3,744,841.60 | 3,731,161.40 | 3.200 | Aa2 | 0.889 | 225 | 02/11/2015 |
| 94974BFA3 | 13169 | WELLS FARGO & COMPANY | | 02/17/2012 | 2,500,000.00 | 2,514,595.00 | 2,499,035.46 | 1.250 | A2 | 1.314 | 227 | 02/13/2015 |
| 36962G4N1 | 12775 | GE Capital Corp | | 08/16/2010 | 2,975,000.00 | 2,996,327.78 | 2,975,000.00 | 1.000 | A1 | 1.348 | 406 | 08/11/2015 |
| 06738KQ95 | 13171 | BARCLAYS BANK | | 02/28/2012 | 5,000,000.00 | 4,977,650.00 | 5,000,000.00 | 2.000 | A2 | 2.036 | 423 | 08/28/2015 |
| 36962G4S0 | 12796 | GE Capital Corp | | 10/21/2010 | 2,500,000.00 | 2,516,492.50 | 2,499,684.51 | 0.884 | A1 | 1.219 | 456 | 09/30/2015 |
| 06741TAA5 | 13194 | BARCLAYS BANK | | 06/18/2012 | 5,000,000.00 | 4,985,335.00 | 5,000,000.00 | 1.500 | A2 | 1.929 | 535 | 12/18/2015 |
| 949746QU8 | 13251 | WELLS FARGO & COMPANY | | 02/06/2013 | 2,500,000.00 | 2,638,257.50 | 2,622,508.52 | 3.676 | A2 | 1.116 | 715 | 06/15/2016 |
| 64952WBC6 | 13193 | NEW YORK LIFE GL | | 06/11/2012 | 5,000,000.00 | 5,167,660.00 | 5,095,469.14 | 2.450 | Aaa | 1.480 | 744 | 07/14/2016 |
| 64952WBC6 | 13188 | NEW YORK LIFE GL | | 06/27/2012 | 3,000,000.00 | 3,100,596.00 | 3,057,291.72 | 2.450 | Aaa | 1.480 | 744 | 07/14/2016 |
| 94974BEZ9 | 13263 | WELLS FARGO BANK | | 05/01/2013 | 3,000,000.00 | 3,119,236.00 | 3,108,601.84 | 2.625 | A2 | 1.116 | 898 | 12/15/2016 |
| 90520EAE1 | 13264 | UNION BANK NA CORPORATE BOND | | 05/03/2013 | 5,000,000.00 | 5,111,155.00 | 5,125,746.12 | 2.125 | A2 | 1.252 | 1,081 | 06/16/2017 |
| 47816DAQ7 | 13323 | Johnson & Johnson | | 01/31/2014 | 2,000,000.00 | 2,278,442.00 | 2,274,453.63 | 5.550 | Aaa | 1.060 | 1,141 | 08/15/2017 |
| 36962G3H5 | 13347 | GE CAPITAL | | 04/30/2014 | 5,000,000.00 | 5,660,130.00 | 5,645,575.14 | 5.625 | A1 | 1.480 | 1,172 | 09/15/2017 |
| 89233P6T8 | 13227 | TOYOTA CREDIT CORPORATION | | 10/30/2012 | 5,000,000.00 | 4,957,365.00 | 5,000,000.00 | 0.475 | Aa3 | 0.681 | 1,217 | 10/30/2017 |
| 89233P7E0 | 13255 | TOYOTA CREDIT CORPORATION | | 02/19/2013 | 5,000,000.00 | 5,006,055.00 | 5,000,000.00 | 1.375 | Aa3 | 1.375 | 1,289 | 01/10/2018 |
| 36962G6W9 | 13334 | GE CAPITAL | | 03/20/2014 | 5,000,000.00 | 5,008,185.00 | 5,004,326.55 | 1.625 | A1 | 1.601 | 1,371 | 04/02/2018 |
| 94974BFU9 | 13345 | WELLS FARGO & COMPANY | | 04/23/2014 | 5,000,000.00 | 5,017,090.00 | 4,977,147.72 | 2.125 | A2 | 2.226 | 1,756 | 04/22/2019 |
| Subtotal and Average | | | 72,665,712.13 | | 71,155,000.00 | 72,836,349.38 | 72,637,629.66 | | | 1.488 | 860 | |
| Total and Average | | | 309,888,668.57 | | 311,591,164.71 | 313,330,972.09 | 313,423,929.46 | | | 1.146 | 848 | |

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
June 30, 2014

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity |
|-------|--------------|-----------------------------------|-----------------|------------------------------|----------------|----------------|----------------|-------------|---------|---------|------------------|
| | | Average Balance | 0.00 | Accrued Interest at Purchase | | 35,451.39 | 35,451.39 | | | | 0 |
| | | | | Subtotal | | 35,451.39 | 35,451.39 | | | | |
| | | Total Cash and Investments | 309,886,668.57 | | 311,591,164.71 | 313,366,423.48 | 313,459,380.85 | | | 1.146 | 848 |
| | | | | Cash | | 8,025,538.64 | | | | | |
| | | | | Accrued Interest | | 890,000.25 | | | | | |
| | | | | Total | | 322,281,962.37 | | | | | |

Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



Pooled Portfolio - Total Return Performance

| | | <u>ML 1-3 Index Corp/Gov</u> | <u>Pooled Portfolio</u> |
|------|-------------|----------------------------------|-----------------------------|
| 2003 | Annual | 2.717 | 2.931 |
| 2004 | Annual | 1.226 | 2.090 |
| 2005 | Annual | 1.746 | 2.073 |
| 2006 | Annual | 4.195 | 4.474 |
| 2007 | Annual | 6.706 | 5.736 |
| 2008 | 1st quarter | 2.656 | 1.360 |
| | 2nd quarter | (0.548) | 0.193 |
| | 3rd quarter | 0.183 | 0.331 |
| | 4th quarter | <u>2.358</u> | <u>1.590</u> |
| | | 4.649 | 3.474 |
| 2009 | 1st quarter | 0.393 | 0.365 |
| | 2nd quarter | 1.580 | 1.563 |
| | 3rd quarter | 1.441 | 1.020 |
| | 4th quarter | <u>0.370</u> | <u>0.450</u> |
| | | 3.784 | 3.398 |
| 2010 | 1st quarter | 0.699 | 0.360 |
| | 2nd quarter | 1.130 | 0.856 |
| | 3rd quarter | 0.613 | 0.760 |
| | 4th quarter | <u>(0.120)</u> | <u>(0.170)</u> |
| | | 2.322 | 1.806 |
| 2011 | 1st quarter | 0.190 | 0.180 |
| | 2nd quarter | 0.877 | 0.910 |
| | 3rd quarter | 0.240 | 0.140 |
| | 4th quarter | <u>0.239</u> | <u>0.252</u> |
| | | 1.546 | 1.482 |
| 2012 | 1st quarter | 0.450 | 0.690 |
| | 2nd quarter | 0.237 | 0.300 |
| | 3rd quarter | 0.582 | 0.625 |
| | 4th quarter | <u>0.198</u> | <u>0.173</u> |
| | | 1.467 | 1.788 |
| 2013 | 1st quarter | 0.220 | 0.320 |
| | 2nd quarter | -0.140 | -0.340 |
| | 3rd quarter | 0.420 | 0.270 |
| | 4th quarter | <u>0.196</u> | <u>0.167</u> |
| | | 0.696 | 0.417 |
| 2014 | 1st quarter | 0.246 | 0.434 |
| | 2nd quarter | 0.370 | 0.503 |

| Effective Yield | Fiscal YTD |
|----------------------------------|-------------------|
| Pooled Portfolio effective yield | 1.09% |
| State Treasurer's LAIF yield | 0.22% |
| 2 Year Average US Treasury yield | 0.40% |

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 6/30/14

| | Diversification | | Credit Quality | | Maturity |
|-----------------------------|----------------------|-------------------------|----------------------|--------------------------|----------------------|
| | Portfolio % of total | State Gov't Code limits | Portfolio compliance | Portfolio Credit Quality | Portfolio compliance |
| Collateralized Money Market | 16.74% | 100% | In compliance | per Gov Code | <u>Maturity</u> |
| Municipal Bonds | 13.00% | 100% | In compliance | 102% Collateral | In compliance |
| Negotiable CDs | 0.23% | 30% | In compliance | A or better | In compliance |
| Corporate Bonds | 22.67% | 30% | In compliance | Collateralized | In compliance |
| Federal Agency Issues | 43.39% | 100% | In compliance | A or better | In compliance |
| LAIF | 1.47% | 100% | In compliance | AAA/aaa | In compliance |
| Cash | 2.50% | 100% | In compliance | n/a | In compliance |
| | 100.00% | | | Collateralized | In compliance |

Portfolio Value 322,281,962

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

| | <u>June 30, 2014</u> | |
|------------------------------------|-------------------------|----------------|
| | Market Value | % of Total |
| FHLB | 59,256,915.50 | 18.39% |
| FHLMC | 31,845,445.00 | 9.88% |
| FNMA | 28,380,215.00 | 8.81% |
| FFCB | 19,968,345.00 | 6.20% |
| Total Fed Agencies | 139,450,920.50 | 43.27% |
| OTHER PORTFOLIO INVESTMENTS | 182,831,041.87 | 56.73% |
| Total Investments | 322,281,962.37 * | 100.00% |

note: * Includes Cash at Bank and Accrued Interest Receivable

CITY POOLED PORTFOLIO
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

| Investment Type | Fiscal Year Total | | | | | | | | | | | | | |
|--------------------------------------|-------------------|-----------|-----------|-----------|-----------|-----------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | June 2007 | June 2008 | June 2009 | June 2010 | June 2011 | June 2012 | 1st Qtr 2013 | 2nd Qtr 2013 | 3rd Qtr 2013 | 4th Qtr 2012 | 1st Qtr 2014 | 2nd Qtr 2014 | 3rd Qtr 2014 | 4th Qtr 2014 |
| Money Market | 0.00 | 12.41 | 12.56 | 20.30 | 9.52 | 0.01 | 0.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Money Market Collateralized | 0.49 | 1.76 | 9.21 | 1.77 | 1.71 | 12.48 | 13.99 | 17.44 | 20.44 | 12.91 | 13.85 | 17.58 | 16.82 | 16.74 |
| Municipal Bonds | 0.20 | 0.20 | 0.18 | 5.81 | 4.61 | 12.66 | 15.62 | 12.65 | 12.99 | 12.62 | 12.99 | 14.32 | 15.21 | 13.00 |
| Corporate Bonds - Coupon | 5.58 | 14.99 | 14.10 | 12.16 | 13.40 | 27.70 | 27.70 | 28.09 | 24.02 | 25.94 | 26.76 | 22.44 | 24.51 | 22.67 |
| Agency CMOs/Mortgage Backed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Agency Issues - Coupon | 70.76 | 56.14 | 48.56 | 41.32 | 49.13 | 30.73 | 24.14 | 18.24 | 31.27 | 36.55 | 43.07 | 40.05 | 37.85 | 43.39 |
| Repurchase Agreements | 17.87 | 0.00 | 0.00 | 0.00 | 3.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| L.A.I.F. | 0.23 | 13.99 | 12.88 | 16.54 | 16.14 | 13.32 | 13.25 | 13.52 | 9.72 | 9.04 | 1.13 | 2.69 | 2.86 | 1.47 |
| Cash | 0.41 | 0.51 | 0.84 | 2.10 | 1.87 | 2.58 | 4.76 | 9.54 | 1.05 | 2.72 | 1.97 | 2.69 | 2.51 | 2.50 |
| Treasury Securities | 4.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Notes | 0.00 | 0.00 | 1.66 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Agency Discount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commerical Paper - Disc (Amortizing) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Backed Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mutual Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificates of Deposit | 0.00 | 0.00 | 0.00 | 0.00 | 0.33 | 0.52 | 0.52 | 0.53 | 0.52 | 0.22 | 0.22 | 0.23 | 0.24 | 0.23 |
| Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

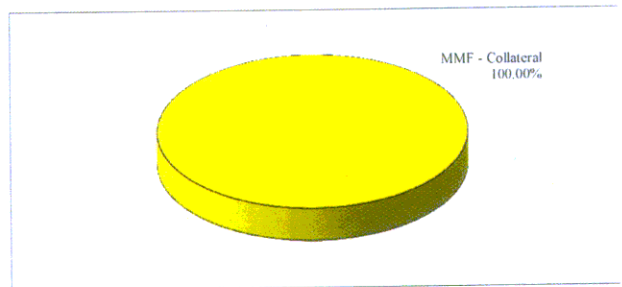
JUNE 2014

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 12, 2013. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/14

| TYPE | MARKET VALUE | PERCENT |
|-------------------------------|------------------|----------------|
| Money Market - Collateralized | 2,424,134 | 100.00% |
| TOTALS: | 2,424,134 | 100.00% |
| Accrued Interest Receivable | 697 | |
| GRAND TOTAL: | 2,424,832 | |



PORTFOLIO LIQUIDITY AS OF 6/30/14

| Aging Interval | Par Value | Percent of Portfolio |
|------------------|------------------|----------------------|
| 0-30 Days | 2,424,134 | 100.00% |
| 31 days - 1 Year | - | 0.00% |
| 1 - 2 Years | - | 0.00% |
| 2 - 3 Years | - | 0.00% |
| 3 - 4 Years | - | 0.00% |
| 4 - 5 Years | - | 0.00% |
| Over 5 Years | - | 0.00% |
| TOTAL: | 2,424,134 | 100.00% |

PORTFOLIO STATISTICS

| | Jun-14 | May-14 | Apr-14 | Mar-14 | Feb-14 | Jan-14 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| Month-End Mkt Value | 2,424,832 | 2,424,134 | 2,423,437 | 2,422,661 | 2,421,941 | 2,421,210 |
| Modified Duration | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Weighted Average Maturity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Book Yield to Maturity | 0.350% | 0.350% | 0.350% | 0.350% | 0.350% | 0.350% |
| Effective Yield - Year to Date | 0.340% | 0.340% | 0.340% | 0.033% | 0.330% | 0.330% |
| Interest Earned | 697 | 697 | 776 | 720 | 731 | 641 |
| Fiscal Year To Date Interest Earned | 10,461 | 9,764 | 9,067 | 8,290 | 7,570 | 6,839 |
| Fair Value Change Gain/(Loss) | - | - | - | - | - | - |
| Fiscal Year To Date change in fair value | - | - | - | - | - | - |
| Total Fiscal YTD earnings | 10,461 | 9,764 | 9,067 | 8,290 | 7,570 | 6,839 |

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
June 30, 2014

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|------------------------------------|--------------|-----------------------------|---------------------|---------------|---------------------|---------------------|---------------------|--------------|---------|--------------|------------------|---------------|
| Money Market Fund | | | | | | | | | | | | |
| SYS12467 | 12467 | BA MERRILL LYNCH | 0.00 | | 0.00 | 0.00 | 0.00 | 0.010 | | 0.010 | 1 | |
| | | Subtotal and Average | 0.00 | | 0.00 | 0.00 | 0.00 | 0.010 | | 0.010 | 0 | |
| Collateralized Money Market | | | | | | | | | | | | |
| SYS13057 | 13057 | EAST WEST BANK | | 07/01/2013 | 2,424,134.47 | 2,424,134.47 | 2,424,134.47 | 0.350 | | 0.350 | 1 | |
| | | Subtotal and Average | 2,424,111.23 | | 2,424,134.47 | 2,424,134.47 | 2,424,134.47 | 0.350 | | 0.350 | 1 | |
| | | Total and Average | 2,424,111.23 | | 2,424,134.47 | 2,424,134.47 | 2,424,134.47 | 0.350 | | 0.350 | 1 | |
| | | Accrued Interest | | | 697.35 | | | | | | | |
| | | Total | | | 2,424,831.82 | | | | | | | |

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 6/30/14

| | Diversification | | Credit Quality | | Maturity | |
|-----------------------------|---|--|--|---|--|---------------------------|
| Collateralized Money Market | Portfolio % of total <u>100.00%</u> | State Gov't <u>Code limits</u> 100% In compliance | Portfolio Credit <u>Quality</u> 102% Collateral | Credit Quality per Gov Code 102% Collateral | Portfolio compliance In compliance | Maturity In compliance |
| | 100.00% | | | | | |

Portfolio Value 2,424,832

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

| | <u>June 30, 2014</u> | |
|------------------------------------|-----------------------|----------------|
| | Market Value | % of Total |
| FHLB | - | 0.00% |
| FHLMC | - | 0.00% |
| FNMA | - | 0.00% |
| Total Fed Agencies | - | 0.00% |
| OTHER PORTFOLIO INVESTMENTS | 2,424,831.82 | 100.00% |
| Total Investments | 2,424,831.82 * | 100.00% |

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

| Investment Type | Fiscal Year Total | | | | | | | | | | | | | |
|--------------------------------------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | June 2007 | June 2008 | June 2009 | June 2010 | June 2011 | June 2012 | 1st Qtr 2013 | 2nd Qtr 2013 | 3rd Qtr 2013 | 4th Qtr 2013 | 1st Qtr 2014 | 2nd Qtr 2014 | 3rd Qtr 2014 | 4th Qtr 2014 |
| Money Market - Collateralized | 8.75 | 20.25 | 40.32 | 53.86 | 44.09 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Federal Agency Issues - Coupon | 91.25 | 49.16 | 26.62 | 46.14 | 55.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Corporate Bonds - Coupon | 0.00 | 30.59 | 33.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| L.A.I.F. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificate of Deposit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Agency Discount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Treasury Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Agency CMOs/Mortgage Backed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commerical Paper - Disc (Amortizing) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Backed Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mutual Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

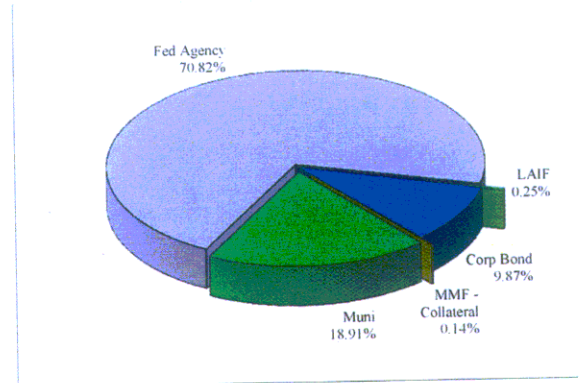
JUNE 2014

PORTFOLIO COMPLIANCE

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PORTFOLIO STRUCTURE AS OF 6/30/14

| TYPE | MARKET VALUE | PERCENT |
|-------------------------------|-------------------|----------------|
| Money Market - Collateralized | 95,958 | 0.14% |
| Municipal Bonds | 12,640,884 | 18.91% |
| Federal Agencies | 47,340,889 | 70.82% |
| L.A.I.F. | 165,386 | 0.25% |
| Corporate Bonds | 6,599,059 | 9.87% |
| TOTALS: | 66,842,176 | 100.00% |
| Accrued Interest Receivable | 351,144 | |
| GRAND TOTAL: | 67,193,320 | |



PORTFOLIO LIQUIDITY AS OF 6/30/14

| Aging Interval | Par Value | Percent of Portfolio |
|------------------|-------------------|----------------------|
| 0 - 30 days | 261,344 | 0.39% |
| 31 days - 1 Year | 6,500,000 | 9.72% |
| 1 - 2 Years | 4,800,000 | 7.18% |
| 2 - 3 Years | 4,500,000 | 6.73% |
| 3 - 4 Years | 14,600,000 | 21.83% |
| 4 - 5 Years | 19,500,000 | 29.16% |
| Over 5 Years | 16,710,000 | 24.99% |
| TOTAL: | 66,871,344 | 100.00% |

PORTFOLIO STATISTICS

| | Jun-14 | May-14 | Apr-14 | Mar-14 | Feb-14 | Jan-14 |
|--|------------|------------|------------|------------|------------|------------|
| Month-End Mkt Value | 67,193,320 | 67,196,133 | 66,955,630 | 66,655,604 | 66,736,764 | 66,580,599 |
| Modified Duration | 3.68 | 3.72 | 3.79 | 3.51 | 3.30 | 3.38 |
| Weighted Average Maturity | 3.86 | 3.90 | 3.99 | 3.69 | 3.47 | 3.55 |
| Current Book Yield to Maturity | 1.561% | 1.549% | 1.549% | 1.403% | 1.346% | 1.348% |
| Effective Yield - Year to Date | 1.410% | 1.460% | 1.390% | 1.380% | 1.390% | 1.390% |
| Interest Earned | 107,017 | 107,487 | 102,800 | 95,136 | 95,788 | 95,661 |
| Fiscal Year To Date Interest Earned | 1,211,145 | 1,104,128 | 996,640 | 893,841 | 798,705 | 702,917 |
| Fair Value Change Gain/(Loss) | (109,830) | 132,964 | 197,283 | (176,290) | 60,377 | 545,601 |
| Fiscal Year To Date change in fair value | 273,040 | 382,870 | 249,906 | 52,622 | 228,913 | 168,536 |
| Total Fiscal YTD earnings | 1,484,184 | 1,486,997 | 1,246,546 | 946,463 | 1,027,617 | 871,453 |