

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
November 18, 2013 – 5:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Member McAustin called the regular meeting of the Board of Directors to order at 6:35 p.m.

ROLL CALL:

Commissioners:

Chair Bill Bogaard (Returned at 6:57 p.m.)
Vice Chair Jacque Robinson (Absent)
Member Victor Gordo
Member John Kennedy
Member Steve Madison
Member Gene Masuda
Member Margaret McAustin
Member Terry Tornek

Staff:

Executive Director Michael J. Beck
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT

No one appeared for public comment.

September 23, 2013

It was moved by Member Gordo, seconded by Member Masuda, to approve the above minutes, as submitted. (Motion unanimously carried) (Absent: Vice Chair Robinson and Chair Bogaard)

FISCAL YEAR JUNE 30, 2013 ANNUAL FINANCIAL REPORTS

Recommendation: It is recommended that the following reports for the year ending June 30, 2013 be received by the City Council and/or the Successor Agency to Pasadena Community Development Commission:

Chair Bogaard returned at 6:57 p.m.

- (A) Comprehensive Annual Financial Report
- (B) Management Letter – City of Pasadena
- (C) Pasadena Center Operating Company Basic Financial Statements
- (D) Rose Bowl Operating Company Basic Financial Statements
- (E) Pasadena Community Access Corporation Basic Financial Statements
- (F) Pasadena Fire and Police Retirement System Report and Audited Financial Statements and Required Supplemental Information
- (G) Air Quality Improvement Fund Financial and Compliance Report

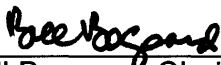
- (H) Independent Accountant's Report on Agreed-Upon Procedures Applied Appropriation Limit Worksheets
- (I) Independent Accountant's Report on Agreed-Upon Procedures Applied to Employee Deductions for the Internal Revenue Code Section 457 Deferred Compensation Program
- (J) The Auditor's Communications with the City's Audit and Finance Committee
- (K) Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Andy Green, Director of Finance, introduced the agenda item, Robert Ridley, City Controller, and Andrew J. Paulden, Certified Public Accountant (CPA) representing the Brown Armstrong Accountancy Corporation, reviewed the agenda report as part of a PowerPoint presentation.

In response to stated concerns regarding extensive annual financial reports, the Executive Director noted that staff will be working to provide the Successor Agency to the Pasadena Community Development Commission with a CAFR-In-Brief in the near future, in an effort to make the presentation of the annual financial information a less complicated, more succinct report.

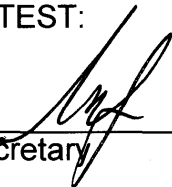
Following discussion, it was moved by Member Gordo, seconded by Member Masuda, to approve the staff recommendation. (Motion unanimously carried) (Absent: Vice Chair Robinson)

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 10:51 p.m.



Bill Bogaard, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:



Secretary