

CITY OF PASADENA  
Successor Agency to the  
Pasadena Community Development Commission Minutes  
August 12, 2013 – 5:30 P.M.  
City Hall Council Chamber

REGULAR MEETING

**OPENING:** Vice Chair Robinson called the regular meeting of the Board of Directors to order at 6:47 p.m.

**ROLL CALL:**

Commissioners:

Chair Bill Bogaard (Absent)  
Vice Chair Jacque Robinson  
Member Victor Gordo  
Member John Kennedy  
Member Steve Madison  
Member Gene Masuda  
Member Margaret McAustin  
Member Terry Tornek

Staff:

Executive Director Michael J. Beck  
General Counsel Michele Beal Bagneris  
Secretary Mark Jomsky

**PUBLIC COMMENT**

No one appeared for public comment.

**JOINT ACTION – FINANCE COMMITTEE: ADOPTION OF CITY'S INVESTMENT POLICY AND INVESTMENT STRATEGY FOR FISCAL YEAR 2013-2014**

**Recommendation:** It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission adopt the City's Investment Policy and Investment Strategy for Fiscal Year 2013-2014.

Member Tornek introduced the item and provided a brief summary.

Andrew Green, Director of Finance, and Vic Erganian, City Treasurer, responded to questions regarding the role of the City Treasurer related to the Fire and Police Retirement System, and the accuracy of forecasting for future expenditures and revenue.


Following discussion, it was moved by Member Tornek, seconded by Member Gordo, to approve the staff recommendation. (Motion unanimously carried) (Absent: Chair Bogaard)

On order of the Vice Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 8:07 p.m.



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Bill Bogaard, Chair  
Successor Agency to the  
Pasadena Community Development Commission

ATTEST:

  
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Secretary