

Agenda Report

May 13, 2013

TO: Honorable Mayor and City Council

THROUGH: Finance Committee

FROM: Department of Finance

**SUBJECT: CITY MANAGER'S RECOMMENDED FISCAL YEAR 2014
OPERATING BUDGET PUBLIC HEARING**

RECOMMENDATIONS:

It is recommended that the City Council:

1. Open the public hearing on the City Manager's Recommended Fiscal Year 2014 Operating Budget;
2. Continue the public hearing to May 20, 2013 at 7:00 p.m. and thereafter at each subsequent regular meeting of the City Council until the City Council determines that the public hearing may close, and then formally adopt the Fiscal Year 2014 Operating Budget.

BACKGROUND:

The City of Pasadena Charter requires that on or before the third Monday in May, the City Manager shall submit an annual operating budget. On April 29, 2013, the City Manager distributed the Recommended Fiscal Year (FY) 2014 Operating Budget in compliance with the requirements of the City charter. This budget represents the City's financial plan for the coming fiscal year and furthers the City's mission to deliver exemplary municipal services responsive to our entire community and consistent with the City's history, culture, and unique character. Adoption of the City's annual budget is required as set forth in Section 904 of the City Charter. In addition to the City's anticipated operating revenues and expenses, the FY 2014 Recommended Budget includes the appropriations identified for FY 2014 for the FY 2014-2018 Capital Improvement Program (presented to the City Council on April 29, 2013) and the City's operating companies (Rose Bowl Operating Company, Pasadena Center Operating Company, and Pasadena Community Access Corporation).

Attachment A provides a summary of city-wide FY 2014 recommended appropriations by department and affiliated agencies and estimated revenues by category. The corresponding detail budget information has been available for public review at City facilities and was uploaded on the City's website since April 30, 2013.

COUNCIL POLICY CONSIDERATION:

The City Council's strategic planning goal of maintaining fiscal responsibility and stability will be advanced through adoption of the FY 2014 Recommended Budget.

FISCAL IMPACT:

Recommended Budget Summary

	Appropriations	Revenues
Operating Budget		
General Fund	\$202.6 Million	\$202.7 Million
All Other Funds	<u>\$328.5 Million</u>	<u>\$485.6 Million</u>
Citywide Operating Costs	\$531.1 Million	\$688.3 Million
Capital Improvement Program	\$98.2 Million	\$98.2 Million
Operating Companies	<u>\$51.9 Million</u>	<u>\$51.9 Million</u>
	Total:	<u>\$838.4 Million</u>

FTEs

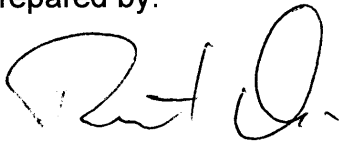
General Fund 936.9
All Funds 2,144.9

Respectfully submitted,



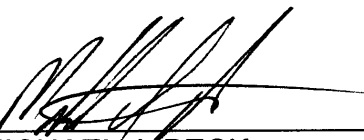
ANDREW GREEN
Director of Finance
Department of Finance

Prepared by:



Richard Davis
Budget Administrator

Approved by:



MICHAEL J. BECK
City Manager

Attachment A

FY 2014 Recommended Budget Revenues and Appropriations Appropriations By Department

	Fiscal Year 2014 Recommended Budget (\$000)		FTEs
	General Fund	Total All Funds	
-----\$'s in thousands-----			
Operating Expenses			
City Departments			
City Council	\$2,009	\$2,009	10.00
City Manager	5,213	5,213	19.00
City Attorney/City Prosecutor	6,138	6,138	28.00
City Clerk	1,792	2,281	13.00
Finance	9,255	13,099	76.75
Fire	38,824	39,423	180.50
Information Technology	-	13,522	63.50
Police	59,733	63,540	367.75
Planning & Community Development	7,582	12,188	74.75
Human Resources	2,883	3,664	20.00
Public Health	-	13,898	122.10
Libraries and Information Services	-	12,623	106.95
Human Services & Recreation	9,369	9,369	92.27
Housing	-	24,631	47.72
Public Works	20,852	66,165	310.60
Transportation	4,496	30,610	48.00
Water & Power	-	280,230	426.00
Non Departmental	34,402	42,209	-
Department Total	202,548	640,812	2,006.89
Successor Agency to PCDC	-	27,094	1.00
Citywide Sub-Total	202,548	667,906	2,007.89
Capital Labor Adjustment	-	(27,383)	-
Inter-Departmental Transfers	-	(109,447)	-
Citywide Operating Sub-Total	202,548	531,076	2,007.89
Affiliated Agencies			
Pasadena Center Operating Company	-	18,543	98.00
Pasadena Community Access Corporation	-	980	15.00
Rose Bowl Operating Company	-	32,396	24.00
Affiliated Agencies Sub-Total	-	51,919	137.00
Total Operating Appropriations	202,548	582,995	2,144.89
Capital Appropriations			
Information Technology	-	608	-
Libraries and Information Services	-	600	-
Pasadena Center Operating Company	-	650	-
Planning	-	167	-
Public Works	-	30,055	-
Rose Bowl Operating Company	-	10,100	-
Transportation	-	4,854	-
Water & Power	-	51,190	-
Capital Improvement Program Appropriations Subtotal	-	98,224	-
Total Appropriations	\$202,548	\$681,219	2,144.89

Attachment A

FY 2014 Recommended Budget Revenues and Appropriations Revenues by Category

	Fiscal Year 2014 Recommended Budget (\$000)	
	General Fund	Total All Funds
	-----\$'s in thousands-----	
Property Tax	\$40,720	\$67,874
Sales Tax	31,700	32,486
Transient Occupancy Taxes	12,270	12,270
Utility Taxes	31,302	31,302
Franchise Taxes	2,245	5,726
Other Taxes	14,750	22,670
Taxes Subtotal	132,987	172,328
Licenses and Permits	2,768	9,175
Intergovernmental	14,376	59,404
Charges For Services	15,030	26,234
Fines and Forfeitures	7,087	7,087
Investment Earnings	1,067	9,618
Rental Income	1,149	15,802
Miscellaneous	1,371	10,181
Operating Income	7,577	307,725
Operating Transfers In	19,242	64,640
Non-Operating Income	-	6,112
Revenue Subtotal	202,654	688,306
Capital Improvement Program	-	98,224
Affiliated Agencies		
Pasadena Center Operating Company	-	18,543
Pasadena Community Access Corporation	-	980
Rose Bowl Operating Company	-	32,396
Affiliated Agencies Subtotal	-	51,919
Total Revenues	\$202,654	\$838,449