

**City of Pasadena  
Quarterly Investment Report**

**Quarter Ending 3/31/13**

**Prepared by the Department of Finance  
Treasury Division**

# **Quarterly Investment Report**

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

## I. Pooled Investment Portfolio



**CITY OF PASADENA**  
**Treasurer's Pooled Investment Portfolio**

Vicken Erganian  
 City Treasurer

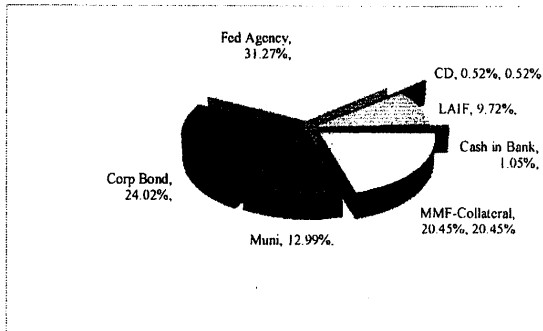
**MARCH 2013**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 24, 2012. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/13**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	68,754,337	20.45%
Municipal Bonds	43,674,328	12.99%
Corporate Bonds	80,758,010	24.02%
Federal Agencies	105,150,190	31.27%
Certificates of Deposit	1,744,000	0.52%
LAIF	32,674,303	9.72%
Cash in Bank	3,524,567	1.05%
<b>TOTALS:</b>	<b>336,279,734</b>	<b>100.00%</b>
Accrued Interest Receivable	1,118,327	
<b>GRAND TOTAL:</b>	<b>337,398,062</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/13**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	113,118,745	33.98%
31 days - 1 Year	26,000,000	7.81%
1 - 2 Years	26,924,000	8.09%
2 - 3 Years	68,395,000	20.54%
3 - 4 Years	27,500,000	8.26%
4 - 5 Years	71,000,000	21.33%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>332,937,745</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-13	Feb-13	Jan-13	Dec-12	Nov-12	Oct-12
Month-End Mkt Value	337,398,062	348,560,862	367,691,404	331,047,380	334,515,493	336,125,320
Modified Duration	1.92	1.87	1.34	1.44	1.51	1.66
Weighted Average Maturity	1.98	1.94	1.44	1.49	1.64	1.74
Current Book Yield to Maturity	0.983%	0.980%	0.988%	1.011%	1.011%	1.074%
Effective yield - Year to Date	1.270%	1.300%	1.320%	1.360%	1.330%	1.400%
Interest Earned	372,594	356,362	339,954	337,339	352,038	374,389
Fiscal Year To Date Interest Earned	3,301,379	2,928,785	2,572,423	2,232,470	1,895,130	1,543,092
Fair Value Change Gain/(Loss)	(19,582)	335,473	(397,984)	(282,933)	(11,553)	(255,437)
Fiscal Year To Date change in fair value	194,016	213,598	(121,875)	276,109	559,043	570,595
Total Fiscal YTD earnings	3,495,394	3,142,383	2,450,548	2,508,579	2,454,173	2,113,687

note: the modified duration for December 2012 changed due to an error in calculation

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS864	864	Local Agency Investment Fund	36,245,486.25		32,664,841.09	32,664,841.09	32,664,841.09	0.280		0.280	1	
		<b>Subtotal and Average</b>			<b>32,664,841.09</b>	<b>32,664,841.09</b>	<b>32,664,841.09</b>	<b>0.280</b>		<b>0.280</b>	<b>1</b>	
<b>Money Market Fund</b>												
SYS12466	12466	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>		<b>0.000</b>	<b>0</b>	
<b>Money Market FDIC Insured Account</b>												
SYS12746	12746	EAST WEST BANK	0.00		0.00	0.00	0.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK	0.00		0.00	0.00	0.00	0.200		0.200	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>		<b>0.000</b>	<b>0</b>	
<b>Mortgage Backs</b>												
362102770	143	GOVERNMENT NAT'L MORTGAGE ASSOC	2.05	06/01/1994	0.00	0.00	0.00	11.500	Aaa	11.500	0	06/15/2013
		<b>Subtotal and Average</b>	<b>2.05</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>		<b>0.000</b>	<b>0</b>	
<b>Collateralized Money Market</b>												
SYS13129	13129	BANK OF THE WEST	24,150,027.99		24,150,027.99	24,150,027.99	24,150,027.99	0.400		0.400	1	
SYS13067	13067	EAST WEST BANK	29,604,308.83		29,604,308.83	29,604,308.83	29,604,308.83	0.400		0.400	1	
SYS13128	13128	INLAND COMMUNITY BANK	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.500		0.500	1	
SYS13215	13215	OPUS BANK	10,000,000.00	08/30/2012	10,000,000.00	10,000,000.00	10,000,000.00	0.450		0.450	1	
		<b>Subtotal and Average</b>	<b>68,754,336.82</b>		<b>68,754,336.82</b>	<b>68,754,336.82</b>	<b>68,754,336.82</b>	<b>0.415</b>		<b>0.415</b>	<b>1</b>	
<b>Municipal Bonds</b>												
702274AC50	13259	PPFA MUNI - 2008 PASEO BONDS	6,915,000.00	03/31/2013	6,915,000.00	6,915,000.00	6,915,000.00	0.280	Aa+	0.274	29	04/30/2013
702274AC5P	13260	PPFA MUNI - 2008 PASEO BONDS	1,260,000.00	03/31/2013	1,260,000.00	1,260,000.00	1,260,000.00	0.280	Aa+	0.274	29	04/30/2013
769036AS3	13191	RIVERSIDE CALIFORNIA POB	5,000,000.00	05/17/2012	5,001,050.00	5,000,000.00	5,000,000.00	0.750	A1	0.750	61	06/01/2013
13063BB68	13209	STATE OF CALIFORNIA	10,000,000.00	08/23/2012	10,050,800.00	10,045,209.30	10,045,209.30	2.500	MIG1	0.429	80	06/20/2013
492246ME0	13051	KERN COUNTY GO	2,500,000.00	06/29/2011	2,528,375.00	2,500,000.00	2,500,000.00	1.984	Aa	2.381	487	08/01/2014
13063BN65	13258	STATE OF CALIFORNIA GO BONDS	1,000,000.00	03/27/2013	1,002,540.00	1,003,777.11	1,003,777.11	0.850	A1	0.642	671	02/01/2015
79766DCS6	13126	SAN FRANCISCO INTL AIRPORT	830,000.00	09/20/2011	847,405.10	830,000.00	830,000.00	1.921	A1	1.921	760	05/01/2015
732098EC8	13178	POMONA USD GO BONDS	2,000,000.00	04/11/2012	2,012,340.00	2,000,000.00	2,000,000.00	1.791	A1	1.786	852	08/01/2015
13063BH28	13187	STATE OF CALIFORNIA GO BONDS	5,000,000.00	05/02/2012	5,407,700.00	5,307,143.76	5,307,143.76	3.950	A1	1.535	944	11/01/2015
713580AR9	13160	Peralta CA Community College D	4,000,000.00	12/16/2011	4,448,840.00	4,437,600.00	4,437,600.00	6.423	A1	2.151	944	11/01/2015
835574BY9	13083	SONOMA COUNTY CA POBS	1,090,000.00	07/15/2011	1,137,327.80	1,107,156.71	1,107,156.71	2.904	Aa	2.411	974	12/01/2015

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**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Municipal Bonds</b>												
13063BN73	13257	STATE OF CALIFORNIA GO BONDS		03/27/2013	1,000,000.00	1,002,220.00	1,003,366.80	1.050	A1	0.928	1,036	02/01/2016
79766DC74	13125	SAN FRANCISCO INTL AIRPORT		09/20/2011	1,000,000.00	1,039,630.00	1,000,000.00	2.321	A1	2.321	1,126	05/01/2016
732098ED6	13179	POMONA USD GO BONDS		04/11/2012	1,000,000.00	1,021,100.00	1,000,000.00	2.264	A1	2.256	1,218	08/01/2016
		<b>Subtotal and Average</b>	<b>41,745,808.96</b>		<b>42,595,000.00</b>	<b>43,674,327.90</b>	<b>43,409,253.68</b>			<b>1.104</b>	<b>443</b>	
<b>Certificates of Deposit - Bank</b>												
36160XRU3	13030	GE CAPITAL FINANCIAL		06/10/2011	250,000.00	250,000.00	250,000.00	1.000	FDIC	1.000	70	06/10/2013
36159SZW4	13031	GE MONEY BANK		06/10/2011	250,000.00	250,000.00	250,000.00	1.000	FDIC	1.000	70	06/10/2013
02005QUJ0	13029	ALLY BANK		06/15/2011	250,000.00	250,000.00	250,000.00	1.000	FDIC	1.000	77	06/17/2013
06425P2X5	13028	BANK OF CHINA		06/15/2011	250,000.00	250,000.00	250,000.00	1.000	FDIC	1.000	77	06/17/2013
02587DCX4	13133	AMERICAN EXPRESS BANK		09/08/2011	248,000.00	248,000.00	248,000.00	1.400	FDIC	1.400	525	09/08/2014
254670V66	13132	DISCOVER BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.300	FDIC	1.300	525	09/08/2014
3814264W2	13131	GOLDMAN SACHS BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.200	FDIC	1.200	525	09/08/2014
		<b>Subtotal and Average</b>	<b>1,744,000.00</b>		<b>1,744,000.00</b>	<b>1,744,000.00</b>	<b>1,744,000.00</b>			<b>1.128</b>	<b>266</b>	
<b>Federal Agency Issues - Coupon</b>												
31398A3R1	12781	FED NATIONAL MORTGAGE ASSN		09/21/2010	5,000,000.00	5,047,405.00	5,000,000.00	1.350	Aaa	1.350	354	03/21/2014
3133ECDK7	13241	Federal Farm Credit Bank		01/29/2013	5,000,000.00	4,995,735.00	5,000,000.00	0.340	Aaa	0.272	849	07/29/2015
3135G0SL8	13235	FED NATIONAL MORTGAGE ASSN		12/24/2012	4,000,000.00	4,000,428.00	4,000,728.15	0.520	Aaa	0.500	997	12/24/2015
3135G0TT0	13239	FED NATIONAL MORTGAGE ASSN		01/29/2013	5,000,000.00	4,998,455.00	5,000,000.00	0.500	Aaa	0.500	1,033	01/29/2016
3133ECEL4	13249	Federal Farm Credit Bank		02/08/2013	5,000,000.00	5,002,045.00	5,000,000.00	0.510	Aaa	0.510	1,043	02/08/2016
3135G0UB7	13245	FED NATIONAL MORTGAGE ASSN		02/22/2013	5,000,000.00	4,998,445.00	5,000,000.00	0.520	Aaa	0.520	1,057	02/22/2016
3133824Q3	13248	Federal Home Loan Bank		02/26/2013	5,000,000.00	5,005,250.00	5,000,000.00	0.550	Aaa	0.550	1,061	02/26/2016
3135G0UL5	13252	FED NATIONAL MORTGAGE ASSN		02/26/2013	5,000,000.00	5,004,420.00	5,000,000.00	0.580	Aaa	0.580	1,061	02/26/2016
3134G23Y6	13147	FED HOME LOAN MORTGAGE CORP		11/15/2011	5,000,000.00	5,037,985.00	5,000,000.00	1.570	Aaa	1.408	1,324	11/15/2016
3133EAVK1	13192	Federal Farm Credit Bank		06/27/2012	5,000,000.00	5,010,085.00	5,000,000.00	0.990	Aaa	0.990	1,366	12/27/2016
3133EAPB8	13185	Federal Farm Credit Bank		05/02/2012	5,000,000.00	5,005,470.00	5,000,000.00	1.230	Aaa	1.230	1,492	05/02/2017
3133EAPB8	13188	Federal Farm Credit Bank		05/02/2012	2,500,000.00	2,502,735.00	2,500,000.00	1.230	Aaa	1.230	1,492	05/02/2017
3133EAPB8	13189	Federal Farm Credit Bank		05/02/2012	5,000,000.00	5,005,470.00	5,000,000.00	1.230	Aaa	1.230	1,492	05/02/2017
3136G0MS7	13197	FED NATIONAL MORTGAGE ASSN		06/28/2012	5,000,000.00	4,999,630.00	5,000,000.00	0.500	Aaa	1.485	1,549	06/28/2017
3135G0PH0	13218	FED NATIONAL MORTGAGE ASSN		09/27/2012	3,500,000.00	3,506,034.00	3,500,000.00	1.000	Aaa	1.000	1,640	09/27/2017
3135G0PL1	13219	FED NATIONAL MORTGAGE ASSN		10/04/2012	5,000,000.00	5,014,755.00	5,000,000.00	1.050	Aaa	1.050	1,647	10/04/2017
3133813R4	13228	Federal Home Loan Bank		11/09/2012	5,000,000.00	5,005,345.00	5,000,000.00	1.000	Aaa	1.000	1,683	11/09/2017
313381TW5	13242	Federal Home Loan Bank		01/30/2013	5,000,000.00	4,993,220.00	5,000,000.00	1.000	Aaa	1.000	1,765	01/30/2018
313381UD5	13238	Federal Home Loan Bank		02/01/2013	5,000,000.00	4,998,815.00	5,000,000.00	1.100	Aaa	1.100	1,767	02/01/2018
3133ECAF7	13253	Federal Farm Credit Bank		02/13/2013	5,000,000.00	5,009,175.00	5,000,000.00	1.080	Aaa	1.080	1,779	02/13/2018

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**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
313381ZH1	13246	Federal Home Loan Bank		02/21/2013	5,000,000.00	4,994,275.00	5,000,000.00	1.200	Aaa	1.200	1,787	02/21/2018
3135G0UX9	13256	FED NATIONAL MORTGAGE ASSN		03/12/2013	5,000,000.00	5,011,680.00	5,000,000.00	1.200	Aaa	1.200	1,794	02/28/2018
		<b>Subtotal and Average</b>	<b>103,710,415.96</b>		<b>105,000,000.00</b>	<b>105,147,957.00</b>	<b>105,000,728.15</b>			<b>0.951</b>	<b>1,362</b>	
<b>Corporate Bonds - Coupon</b>												
38141GDQ4	12790	Goldman Sach Corporate Bond		10/14/2010	5,000,000.00	5,122,540.00	5,089,722.76	5.250	A3	1.814	197	10/15/2013
36962G4C5	13123	GE Capital Corp		08/26/2011	2,500,000.00	2,648,920.00	2,603,699.13	5.900	A1	2.060	407	05/13/2014
14912L4V0	13143	CATERPILLAR		10/20/2011	5,000,000.00	5,054,020.00	5,013,941.18	1.375	A2	1.125	414	05/20/2014
46625HBV1	13112	JPMORGAN SECURITIES		08/10/2011	4,000,000.00	4,243,136.00	4,153,148.99	5.125	A3	2.380	532	09/15/2014
084670AV0	13165	BERKSHIRE HATHAWAY		01/25/2012	3,680,000.00	3,862,152.64	3,835,809.72	3.200	Aa2	0.889	681	02/11/2015
94974BFA3	13169	WELLS FARGO & COMPANY		02/17/2012	2,500,000.00	2,528,815.00	2,497,080.30	1.250	A2	1.314	683	02/13/2015
94974BFA3	13176	WELLS FARGO & COMPANY		03/21/2012	5,000,000.00	5,057,630.00	4,990,648.75	1.250	A2	1.352	683	02/13/2015
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,993,840.68	2,975,000.00	1.060	A1	1.374	862	08/11/2015
06738KO95	13171	BARCLAYS BANK		02/28/2012	5,000,000.00	5,051,475.00	5,000,000.00	2.125	A2	2.125	879	08/28/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,506,165.00	2,499,368.32	0.934	A1	1.238	912	09/30/2015
06741TAA5	13194	BARCLAYS BANK		06/18/2012	5,000,000.00	4,933,065.00	5,000,000.00	3.000	A2	3.000	991	12/18/2015
38143JSC6	13254	Goldman Sach Corporate Bond		02/11/2013	5,000,000.00	5,309,965.00	5,297,878.62	3.625	A1	1.480	1,042	02/07/2016
949746QU8	13251	WELLS FARGO & COMPANY		02/06/2013	2,500,000.00	2,709,282.50	2,700,816.52	3.676	A2	1.116	1,171	06/15/2016
64952WBC6	13183	NEW YORK LIFE GL		06/11/2012	5,000,000.00	5,245,955.00	5,154,079.12	2.450	Aaa	1.480	1,200	07/14/2016
64952WBC6	13198	NEW YORK LIFE GL		06/27/2012	3,000,000.00	3,147,573.00	3,092,463.99	2.450	Aaa	1.480	1,200	07/14/2016
36962G5H3	13183	GE CAPITAL		04/17/2012	5,000,000.00	5,368,835.00	5,250,474.07	3.350	A1	1.870	1,295	10/17/2016
89233P6T8	13227	TOYOTA CREDIT CORPORATION		10/30/2012	5,000,000.00	4,959,915.00	5,000,000.00	1.500	Aa3	1.500	1,673	10/30/2017
38141GJY1	13234	Goldman Sach Corporate Bond		12/10/2012	5,000,000.00	5,000,000.00	5,000,000.00	3.000	A3	3.000	1,714	12/10/2017
89233P7E0	13255	TOYOTA CREDIT CORPORATION		02/19/2013	5,000,000.00	5,020,725.00	5,000,000.00	1.375	Aa3	1.375	1,745	01/10/2018
		<b>Subtotal and Average</b>	<b>81,151,855.62</b>		<b>78,655,000.00</b>	<b>80,758,009.82</b>	<b>80,154,231.47</b>			<b>1.729</b>	<b>989</b>	
		<b>Total and Average</b>	<b>333,334,367.21</b>		<b>329,413,177.91</b>	<b>332,743,372.63</b>	<b>331,727,391.21</b>			<b>0.983</b>	<b>730</b>	

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**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase	11,795.14	11,795.14	11,795.14				0
		Subtotal			11,795.14	11,795.14					
		<b>Total Cash and Investments</b>	<b>333,334,367.21</b>		<b>329,413,177.91</b>	<b>332,756,167.77</b>	<b>331,739,186.35</b>			<b>0.983</b>	<b>730</b>
					<b>Cash</b>	<b>3,524,566.65</b>					
					<b>Accrued Interest</b>	<b>1,118,327.22</b>					
					<b>Total</b>	<b>337,398,061.64</b>					

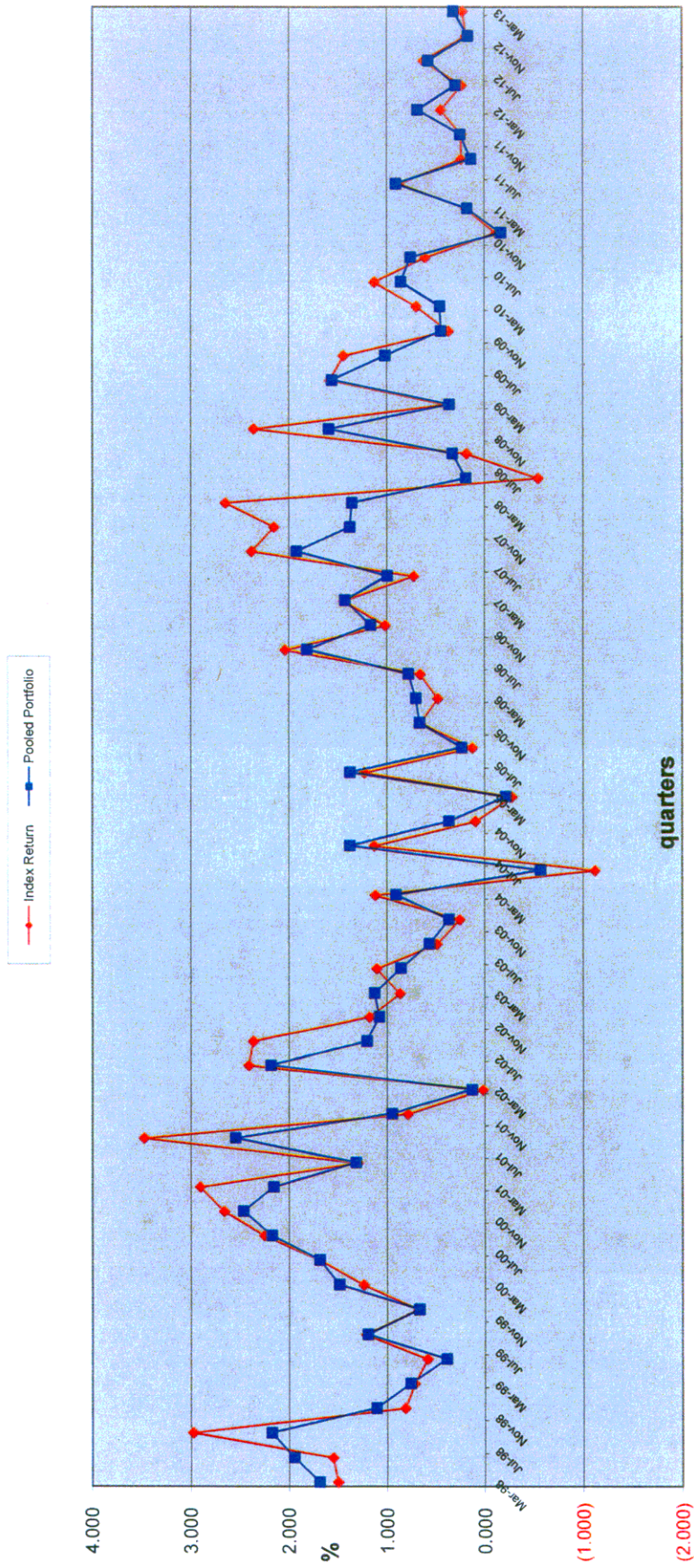


**Pooled Portfolio - Total Return Performance**

		<b>ML 1-3 Index</b>	<b>Pooled</b>
		<b><u>Corp/Gov</u></b>	<b><u>Portfolio</u></b>
2002	Annual	5.972	4.612
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	1st quarter	1.442	1.431
	2nd quarter	0.725	1.000
	3rd quarter	2.389	1.925
	4th quarter	<u>2.150</u>	<u>1.380</u>
		6.706	5.736
2008	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	<u>2.358</u>	<u>1.590</u>
		4.649	3.474
2009	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
2010	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	(0.120)	(0.170)
		2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
		1.546	1.482
2012	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625
	4th quarter	<u>0.198</u>	<u>0.173</u>
		1.467	1.788
2013	1st quarter	0.22	0.32

<b>Effective Yield</b>	<b><u>Fiscal YTD</u></b>
Pooled Portfolio effective yield	<b>1.27%</b>
State Treasurer's LAIF yield	0.28%
2 Year Average US Treasury yield	0.25%

# Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



**COMPLIANCE REPORT**

**Pooled Investment Portfolio**  
**As of 3/31/13**

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio Credit Quality	Credit Quality per Gov Code	
Collateralized Money Market	20.44%	100%	102% Collateral	102% Collateral	In compliance
Municipal Bonds	12.99%	100%	AAA/Aaa	A or better	In compliance
Negotiable CDs	0.52%	30%	Collateralized	Collateralized	In compliance
Corporate Bonds	24.02%	30%	AA	A or better	In compliance
Federal Agency Issues	31.27%	100%	AAA/Aaa	AAA/aaa	In compliance
LAIF	9.72%	100%	n/a	n/a	In compliance
Cash	1.05%	100%	Collateralized	Collateralized	In compliance
	100.00%				

**Portfolio Value**      **337,398,062**

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POOL PORTFOLIO

	<u>March 31, 2013</u>	
	Market Value	% of Total
FHLB	24,996,905.00	7.41%
FHLMC	-	0.00%
FNMA	42,582,252.00	12.62%
FFCB	32,530,715.00	9.64%
<b>Total Fed Agencies</b>	<b>100,109,872.00</b>	<b>29.67%</b>
<b>OTHER PORTFOLIO INVESTMENTS</b>	<b>237,288,189.64</b>	<b>70.33%</b>
<b>Total Investments</b>	<b>337,398,061.64 *</b>	<b>100.00%</b>

note: \* Includes Cash at Bank and Accrued Interest Receivable

CITY POOLED PORTFOLIO

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

Investment Type	Fiscal Year Total													
	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013
Money Market	0.00	0.00	0.00	0.00	0.00	12.41	12.56	20.30	9.52	0.01	0.02	0.00	0.00	0.00
Money Market Collateralized	1.00	0.79	0.68	0.60	0.49	1.76	9.21	1.77	1.71	12.48	13.99	17.44	20.44	
Municipal Bonds	0.81	0.27	0.26	0.27	0.20	0.20	0.18	5.81	4.61	12.66	15.62	12.65	12.99	
Corporate Bonds - Coupon	14.68	6.95	6.46	5.62	5.58	14.99	14.10	12.16	13.40	27.70	27.70	28.09	24.02	
Agency CMOs/Mortgage Backed	0.55	0.19	0.09	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Issues - Coupon	47.80	68.59	74.65	74.65	70.76	56.14	48.56	41.32	49.13	30.73	24.14	18.24	31.27	
Repurchase Agreements	8.23	4.99	8.93	15.26	17.87	0.00	0.00	0.00	3.28	0.00	0.00	0.00	0.00	
L.A.I.F.	16.29	14.21	5.36	0.23	0.23	13.99	12.88	16.54	16.14	13.32	13.25	13.52	9.72	
Cash	2.08	1.00	0.73	0.68	0.41	0.51	0.84	2.10	1.87	2.58	4.76	9.54	1.05	
Treasury Securities	8.17	1.81	1.69	2.65	4.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	1.66	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.39	1.09	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.12	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Certificates of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33	0.52	0.52	0.53	0.52	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

## II. Capital Endowment Portfolio



**CITY OF PASADENA**  
**Capital Endowment Portfolio**

Vicken Erganian  
 City Treasurer

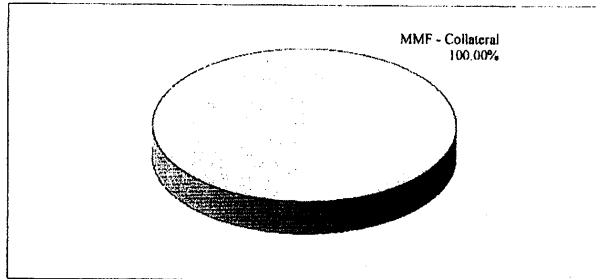
**MARCH 2013**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 24, 2012. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/13**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	3,611,484	100.00%
<b>TOTALS:</b>		
	<b>3,611,484</b>	<b>100.00%</b>
Accrued Interest Receivable	2,281	
<b>GRAND TOTAL:</b>	<b>3,613,765</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/13**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	3,611,484	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>3,611,484</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-13	Feb-13	Jan-13	Dec-12	Nov-12	Oct-12
Month-End Mkt Value	3,613,765	3,612,553	3,611,564	3,610,337	3,609,072	3,607,948
Modified Duration	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0.00	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.400%	0.400%	0.400%	0.400%	0.400%	0.400%
Effective Yield - Year to Date	0.390%	0.390%	0.390%	0.390%	0.390%	0.390%
Interest Earned	1,227	1,108	1,226	1,225	1,185	1,224
Fiscal Year To Date Interest Earned	10,826	9,599	8,492	7,266	6,041	4,855
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	-	-	-
Total Fiscal YTD earnings	10,826	9,599	8,492	7,266	6,041	4,855

note:

**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Fund</b>												
SYS12467	12467	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
<b>Collateralized Money Market</b>												
SYS13057	13057	EAST WEST BANK			3,611,484.02	3,611,484.02	3,611,484.02	0.400		0.400	1	
		Subtotal and Average	3,610,426.28		3,611,484.02	3,611,484.02	3,611,484.02			0.400	1	
		Total and Average	3,610,426.28		3,611,484.02	3,611,484.02	3,611,484.02			0.400	1	
		Accrued Interest				2,280.89						
		Total				3,613,764.91						



**COMPLIANCE REPORT**

Capital Endowment Portfolio  
As of 3/31/13

		Diversification		Credit Quality		Maturity
Collateralized Money Market	Portfolio % of total 100.00%	State Gov't Code limits 100%	Portfolio compliance In compliance	Portfolio Credit Quality 102% Collateral	Credit Quality per Gov Code 102% Collateral	Portfolio compliance In compliance
	100.00%					Maturity In compliance

Portfolio Value 3,613,765

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2013</u>	
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
<b>Total Fed Agencies</b>	-	<b>0.00%</b>
<b>OTHER PORTFOLIO INVESTMENTS</b>	<b>3,613,764.91</b>	<b>100.00%</b>
<b>Total Investments</b>	<b>3,613,764.91 *</b>	<b>100.00%</b>

note: \* Includes Accrued Interest Receivable

CAPITAL ENDOWMENT  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	Fiscal Year Total													
	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013
Money Market - Collateralized	28.86	7.76	4.38	0.00	8.75	20.25	40.32	53.86	44.09	100.00	100.00	100.00	100.00	0.00
Federal Agency Issues - Coupon	35.54	92.24	95.62	100.00	91.25	49.16	26.62	46.14	55.90	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	15.92	0.00	0.00	0.00	0.00	30.59	33.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	19.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

### III. Power Reserve Portfolio



**CITY OF PASADENA**  
**Power Reserve Portfolio**

Vicken Erganian  
City Treasurer

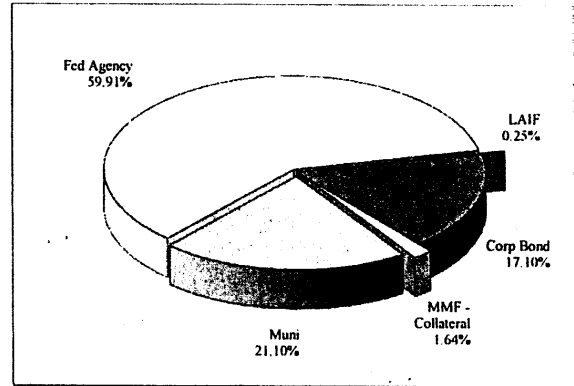
**MARCH 2013**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 24, 2012. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/13**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	1,090,253	1.64%
Municipal Bonds	13,995,239	21.10%
Federal Agencies	39,742,974	59.91%
L.A.I.F.	164,864	0.25%
Corporate Bonds	11,342,314	17.10%
<b>TOTALS:</b>	<b>66,335,643</b>	<b>100.00%</b>
Accrued Interest Receivable	311,903	
<b>GRAND TOTAL:</b>	<b>66,647,547</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/13**

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	1,255,116	1.92%
31 days - 1 Year	4,000,000	6.13%
1 - 2 Years	6,000,000	9.19%
2 - 3 Years	17,800,000	27.27%
3 - 4 Years	4,500,000	6.89%
4 - 5 Years	5,000,000	7.66%
Over 5 Years	26,710,000	40.93%
<b>TOTAL:</b>	<b>65,265,116</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-13	Feb-13	Jan-13	Dec-12	Nov-12	Oct-12
Month-End Mkt Value	66,647,547	66,508,846	66,343,481	66,418,037	66,589,743	66,285,864
Modified Duration	3.91	3.99	3.25	5.06	5.39	4.21
Weighted Average Maturity	4.11	4.20	3.44	5.55	5.90	4.63
Current Book Yield to Maturity	1.383%	1.386%	1.277%	1.682%	1.761%	1.513%
Effective Yield - Year to Date	2.030%	2.120%	2.220%	2.230%	2.350%	2.550%
Interest Earned	101,641	99,022	101,251	114,145	107,610	110,290
Fiscal Year To Date Interest Earned	950,587	848,946	749,924	648,673	534,528	426,918
Fair Value Change Gain/(Loss)	(6,977)	114,905	(178,562)	(85,570)	112,707	(78,211)
Fiscal Year To Date change in fair value	(54,705)	(47,728)	(162,634)	15,929	101,498	(11,208)
Total Fiscal YTD earnings	895,882	801,218	587,291	664,602	636,026	415,710

note:

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS6184	6184	Local Agency Investment Fund	164,863.67		164,863.67	164,863.67	164,863.67	0.280		0.280	1	
		<b>Subtotal and Average</b>	<b>164,863.67</b>		<b>164,863.67</b>	<b>164,863.67</b>	<b>164,863.67</b>	<b>0.280</b>		<b>0.280</b>	<b>1</b>	
<b>Money Market Fund</b>												
SYS12456	12456	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>		<b>0.000</b>	<b>0</b>	
<b>Collateralized Money Market</b>												
SYS13066	13066	EAST WEST BANK	1,042,215.70		1,090,252.76	1,090,252.76	1,090,252.76	0.400		0.400	1	
		<b>Subtotal and Average</b>	<b>1,042,215.70</b>		<b>1,090,252.76</b>	<b>1,090,252.76</b>	<b>1,090,252.76</b>	<b>0.400</b>		<b>0.400</b>	<b>1</b>	
<b>Municipal Bonds</b>												
769036AS3	13206	RIVERSIDE CALIFORNIA POB		07/17/2012	2,000,000.00	2,000,420.00	2,000,000.00	0.750	A1	0.750	61	06/01/2013
13063A5C4	13090	STATE OF CALIFORNIA GO BONDS		07/21/2011	5,000,000.00	5,470,600.00	5,306,839.10	5.450	A+	2.278	730	04/01/2015
356232Q41	13205	FRESNO USD GO BONDS		08/01/2012	2,300,000.00	2,313,455.00	2,300,000.00	1.486	Aa3	1.486	852	08/01/2015
797398EF7	13216	San Diego County POBs		09/14/2012	2,000,000.00	2,234,280.00	2,258,114.81	5.648	Aa2	1.888	1,232	08/15/2016
624454LA0	13221	MT VIEW LOS ALTOS HS GO BONDS		10/18/2012	1,960,000.00	1,976,483.60	1,960,000.00	2.084	Aa1	2.084	2,313	08/01/2019
		<b>Subtotal and Average</b>	<b>13,833,917.44</b>		<b>13,260,000.00</b>	<b>13,995,238.60</b>	<b>13,824,953.91</b>	<b>1.934</b>		<b>1.934</b>	<b>960</b>	
<b>Federal Agency Issues - Coupon</b>												
3135G0TS2	13240	FED NATIONAL MORTGAGE ASSN		01/16/2013	5,000,000.00	4,998,405.00	4,998,767.38	0.500	Aaa	0.502	1,019	01/15/2016
3133ECEL4	13250	Federal Farm Credit Bank		02/08/2013	5,000,000.00	5,002,045.00	5,000,000.00	0.510	Aaa	0.510	1,043	02/08/2016
3136G0H38	13217	FED NATIONAL MORTGAGE ASSN		09/28/2012	5,000,000.00	5,003,340.00	5,000,000.00	1.000	Aaa	1.000	1,822	03/28/2018
3133EAR91	13213	Federal Farm Credit Bank		09/04/2012	5,000,000.00	5,000,370.00	5,000,000.00	1.220	Aaa	1.220	1,890	06/04/2018
3136G1CB3	13244	FED NATIONAL MORTGAGE ASSN		02/19/2013	5,000,000.00	4,984,920.00	5,000,000.00	1.300	Aaa	1.300	2,150	02/19/2019
3133802Q9	13204	Federal Home Loan Bank		07/18/2012	10,000,000.00	10,023,940.00	10,000,000.00	1.650	Aaa	1.650	2,299	07/18/2019
313381BP9	13232	Federal Home Loan Bank		11/27/2012	4,750,000.00	4,719,885.00	4,750,000.00	1.750	Aaa	1.750	2,797	11/27/2020
		<b>Subtotal and Average</b>	<b>39,749,764.13</b>		<b>39,750,000.00</b>	<b>39,742,905.00</b>	<b>39,749,767.38</b>	<b>1.194</b>		<b>1.194</b>	<b>1,909</b>	
<b>Corporate Bonds - Coupon</b>												
46623EJD2	12794	JPMORGAN SECURITIES		10/19/2010	2,000,000.00	2,012,696.00	2,001,599.36	1.650	A3	1.485	182	09/30/2013
46625HBV1	13113	JPMORGAN SECURITIES		08/10/2011	1,000,000.00	1,060,784.00	1,038,287.25	5.125	A3	2.380	532	09/15/2014
94974BEU0	12741	WELLS FARGO BANK		03/30/2010	500,000.00	528,577.00	499,747.25	3.625	A2	4.348	744	04/15/2015
36962G4S0	12795	GE Capital Corp		10/21/2010	2,500,000.00	2,506,165.00	2,499,368.32	0.934	A1	1.238	912	09/30/2015
38143JUSC6	13243	Goldman Sach Corporate Bond		01/29/2013	2,500,000.00	2,654,982.50	2,642,442.37	3.625	A1	1.570	1,042	02/07/2016

Portfolio PASD  
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**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds - Coupon</b>												
084670BD9	13247	BERKSHIRE HATHAWAY	11,245,033.82	02/01/2013	2,500,000.00	2,578,977.50	2,559,894.02	1.900	Aa2	1.256	1,401	01/31/2017
		<b>Subtotal and Average</b>			<b>11,000,000.00</b>	<b>11,342,182.00</b>	<b>11,241,338.57</b>			<b>1.608</b>	<b>881</b>	
		<b>Total and Average</b>	<b>66,035,794.76</b>		<b>65,265,116.43</b>	<b>66,335,442.03</b>	<b>66,071,176.29</b>			<b>1.383</b>	<b>1,500</b>	