



OFFICE OF THE CITY CLERK  
CITY OF PASADENA  
NOTICE OF SPECIAL MEETING  
OF THE PASADENA PUBLIC FINANCING AUTHORITY  
FEBRUARY 27, 2012

NOTICE IS HEREBY GIVEN that a special meeting of the Pasadena Public Financing Authority will be held on February 27, 2012 at 6:30 p.m., City Hall Council Chamber, 100 North Garfield Avenue, Room S249, Pasadena, CA, to conduct the following business:

- (1) **CALL TO ORDER**
- (2) **APPROVAL OF MINUTES – September 12, 2011**
- (3) **JOINT ACTION: RENEWAL OF BANK OF AMERICA LETTER OF CREDIT RELATED TO THE VARIABLE RATE DEMAND REFUNDING CERTIFICATES OF PARTICIPATION, SERIES 2008A (CONFERENCE CENTER PROJECT)**  
**Recommendation:** It is recommended that the City Council/Pasadena Public Financing Authority:
  - (1) Approve the renewal of the existing Bank of America Letter of Credit related to the City's Variable Rate Demand Refunding Certificates of Participation, Series 2008A (COPs) at an 0.425% annual fee for a term of three years; and
  - (2) Authorize the Executive Director or the Treasurer of the Authority or any duly authorized designee thereof to execute and deliver an amendment to the Reimbursement Agreement and any and all such other documents, certificates and agreements necessary or desirable, including, if applicable, any amendments to the Remarketing Agreement relating to the COPs that may be required by the bank in connection therewith, in order to effect the renewal of the Letter of Credit (LOC) on substantially the terms set forth in the "Summary of Terms and Conditions" (Exhibit A of the agenda report ) with such additions and changes thereto as shall be approved by the officer executing such amendment to the Reimbursement Agreement.

- (4) **ADJOURNMENT**


A handwritten signature in black ink, appearing to read "Bill Bogaard".

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Bill Bogaard, Chair  
Pasadena Public Financing Authority

**Note to Public:** An opportunity for public comment will be provided at the time each of the above items is discussed. Public comment for this special meeting is limited to the items on this special meeting notice. Please limit comments to 3 minutes per speaker.

I HEREBY CERTIFY that this notice, in its entirety, was posted on the Internet at [www.cityofpasadena.net/councilagendas](http://www.cityofpasadena.net/councilagendas) and on the Council Chamber Bulletin Board, Room S249 and the Bulletin Board in the rotunda area, City Hall, 100 North Garfield Avenue, and a copy was distributed to Central Library for posting this 23<sup>rd</sup> day of February, 2012, at 5:30 p.m., and that copies hereof were faxed, emailed or delivered to each member of the City Council and to each local newspaper of general circulation, radio or television station requesting notice in writing, all of which recipients are identified on the distribution list set forth herein below.



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Mark Jomsky  
Secretary

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