

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
February 6, 2012 – 6:30 P.M.
City Hall Council Chamber

SPECIAL MEETING

OPENING: Chair Bogaard called the special meeting of the Board of Directors to order at 7:07 p.m.

ROLL CALL:

Commissioners:

Chair Bill Bogaard
Vice Chair Margaret McAustin
Member Victor Gordo (Absent)
Member Chris Holden
Member Steve Madison
Member Gene Masuda
Member Jacque Robinson
Member Terry Tornek

Staff:

Executive Director Michael J. Beck
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT

No one appeared for public comment.

SUCCESSOR AGENCY ACTIONS PURSUANT TO AB X1 26

Recommendation of Executive Director: It is recommended that the Board of Directors of the Successor Agency to the Pasadena Community Development Commission take the following actions:

- (1) Adopt a resolution establishing basic governance, rules and regulations for the Successor Agency as a new and distinct legal entity from the City;
- (2) Adopt by resolution an enforceable obligation payment schedule; and
- (3) Adopt a resolution creating a Redevelopment Obligation Retirement fund. (Resolution Nos. 9180/SAR-1; 9181/SAR-2; and 9182/SAR-3)

Steve Mermell, Assistant City Manager, introduced the agenda item, and responded to questions regarding the process to be followed by the State and successor agencies.

Member Holden was excused at 9:32 p.m.

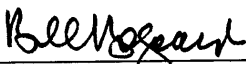
David Klug, Redevelopment Manager, reviewed the agenda report as part of a PowerPoint presentation, and responded to questions.

Member Madison asked that the rules and regulations for the Successor Agency clarify that Board members do not receive

any form of compensation for sitting on the Board; and clarify that the Redevelopment Obligation Retirement fund pertains to redevelopment debts owed, and is not related to the City's pension obligations.


It was moved by Member Madison, seconded by Member Robinson, to approve the staff recommendation, with the clarifications that Successor Agency Board members do not receive any form of compensation for sitting on the Board, and that the Redevelopment Obligation Retirement fund pertains to redevelopment debts owed. (Motion unanimously carried)
(Absent: Members Gordo, Holden)

On order of the Chair, the special meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 9:46 p.m.



Bill Bogaard, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:



Secretary