

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS6184	6184	Local Agency Investment Fund	160,433.42		160,433.42	160,433.42	160,433.42	0.380		0.380	1	
		<b>Subtotal and Average</b>	<b>2,928,175.36</b>		<b>160,433.42</b>	<b>160,433.42</b>	<b>160,433.42</b>	<b>0.380</b>		<b>0.380</b>	<b>1</b>	
<b>Money Market Fund</b>												
SYS12456	12456	BA MERRILL LYNCH	87,180.12		147,578.93	147,578.93	147,578.93	0.080		0.081	1	
		<b>Subtotal and Average</b>	<b>87,180.12</b>		<b>147,578.93</b>	<b>147,578.93</b>	<b>147,578.93</b>	<b>0.081</b>		<b>0.081</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13066	13066	EAST WEST BANK	1,650,538.76		89,281.25	89,281.25	89,281.25	0.400		0.400	1	
		<b>Subtotal and Average</b>	<b>1,650,538.76</b>		<b>89,281.25</b>	<b>89,281.25</b>	<b>89,281.25</b>	<b>0.400</b>		<b>0.400</b>	<b>1</b>	
<b>Municipal Bonds</b>												
13063A5C4	13090	STATE OF CALIFORNIA GO BONDS	16,830,546.35	07/21/2011	5,000,000.00	5,454,350.00	5,498,613.53	5.450	A+	2.278	1,186	04/01/2015
13063BFT4	13036	STATE OF CALIFORNIA GO BONDS		06/15/2011	5,000,000.00	5,694,550.00	5,556,837.75	5.950	A+	3.921	2,251	03/01/2018
13063BFT4	13135	STATE OF CALIFORNIA GO BONDS		09/27/2011	5,000,000.00	5,694,550.00	5,760,786.52	5.950	A+	3.236	2,251	03/01/2018
		<b>Subtotal and Average</b>	<b>16,830,546.35</b>		<b>15,000,000.00</b>	<b>16,843,450.00</b>	<b>16,816,237.80</b>			<b>3.149</b>	<b>1,903</b>	
<b>Federal Agency Issues - Coupon</b>												
3133755V5	13108	Federal Home Loan Bank		08/08/2011	5,000,000.00	5,002,210.00	5,000,000.00	1.000	Aaa	1.000	950	08/08/2014
3134G3BZ2	13157	FED HOME LOAN MORTGAGE CORP		12/14/2011	6,000,000.00	6,015,930.00	6,000,000.00	1.250	Aaa	1.250	1,443	12/14/2015
313771AA5	13127	Federal Home Loan Bank		08/30/2011	5,000,000.00	5,667,440.00	5,628,526.99	5.625	Aaa	2.601	1,625	06/13/2016
3136FRK36	13101	FED NATIONAL MORTGAGE ASSN		08/17/2011	5,000,000.00	5,042,955.00	5,000,000.00	2.000	Aaa	2.000	1,690	08/17/2016
3134G2Z96	13141	FED HOME LOAN MORTGAGE CORP		10/26/2011	4,000,000.00	4,022,692.00	4,000,000.00	1.550	Aaa	1.550	1,760	10/26/2016
3136FTU06	13146	FED NATIONAL MORTGAGE ASSN		11/16/2011	4,000,000.00	4,011,200.00	4,000,000.00	1.800	Aaa	1.800	1,761	11/16/2016
3136FTQ05	13156	FED NATIONAL MORTGAGE ASSN		12/14/2011	5,000,000.00	5,004,060.00	5,000,000.00	1.700	Aaa	1.700	1,809	12/14/2016
313375GP6	13121	Federal Home Loan Bank		09/14/2011	5,000,000.00	5,010,340.00	5,000,000.00	2.350	Aaa	2.350	2,448	09/14/2018
		<b>Subtotal and Average</b>	<b>35,021,129.16</b>		<b>39,000,000.00</b>	<b>39,776,827.00</b>	<b>39,628,526.99</b>			<b>1.786</b>	<b>1,677</b>	
<b>Corporate Bonds - Coupon</b>												
36962G2L7	12689	GE Capital Corp		10/27/2009	1,000,000.00	1,012,304.00	1,006,132.84	5.000	Aa2	2.680	100	04/10/2012
46623EJD2	12794	JPMORGAN SECURITIES		10/19/2010	2,000,000.00	2,014,360.00	2,005,620.09	1.650	Aa3	1.485	638	09/30/2013
46625HBV1	13113	JPMORGAN SECURITIES		08/10/2011	1,000,000.00	1,054,301.00	1,071,167.52	5.125	A1	2.380	988	09/15/2014
94974BEU0	12741	WELLS FARGO BANK		03/30/2010	500,000.00	523,422.50	499,592.29	3.625	A2	4.348	1,200	04/15/2015
36962G4S0	12795	GE Capital Corp		10/21/2010	2,500,000.00	2,366,187.50	2,489,062.14	1.229	Aa2	1.424	1,368	09/30/2015
		<b>Subtotal and Average</b>	<b>7,083,570.39</b>		<b>7,000,000.00</b>	<b>6,970,575.00</b>	<b>7,081,564.88</b>			<b>1.971</b>	<b>912</b>	

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		<b>Total and Average</b>	63,601,140.14		61,397,293.60	63,988,145.60	63,923,623.27			2.156	1,641

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**December 31, 2011**

PF  
NA

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		<b>Average Balance</b>	0.00			21,486.11	21,486.11				0
		<b>Accrued Interest at Purchase</b>									
		<b>Subtotal</b>				21,486.11	21,486.11				
		<b>Total Cash and Investments</b>	63,601,140.14		61,397,293.60	64,009,631.71	63,945,109.38			2.156	1,641
		<b>Accrued Interest</b>				427,827.02					
		<b>Total</b>				64,437,458.73					

**COMPLIANCE REPORT**

Power Reserve Portfolio  
As of 12/31/11

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Money Market Fund	0.37%	100%	In compliance	102% Collateral	102% Collateral	In compliance
Federal Agency Issues	62.14%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
LAIF	0.25%	100%	In compliance	n/a	n/a	In compliance
Corporate Bonds	10.89%	30%	In compliance	AA	A or better	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Municipal Bonds	26.35%	100%	In compliance	AAA/Aaa	A or better	In compliance
Negotiable CDs	0.00%	30%	In compliance	n/a	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
	100.00%					

Portfolio Value 64,437,459

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POWER RESERVE PORTFOLIO

<u>December 31, 2011</u>		
	<u>Market Value</u>	<u>% of Total</u>
FHLB	15,679,990.00	24.33%
FNMA	14,058,215.00	21.82%
FHLMC	10,038,622.00	15.58%
FFCB	-	0.00%
<b>Total Fed Agencies</b>	<b>39,776,827.00</b>	<b>61.73%</b>
<b>OTHER PORTFOLIO INVESTMENTS</b>	<b>24,660,631.73</b>	<b>38.27%</b>
<b>Total Investments</b>	<b>64,437,458.73</b>	<b>100.00%</b>

note: \* Includes Accrued Interest Receivable

POWER RESERVE FUND  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	← Fiscal Year Total →															
	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	
Money Market	12.31	8.23	3.33	0.24	4.48	7.17	14.53	38.16	0.20	22.34	4.45	13.42	0.37			
Federal Agency Issues - Coupon	65.08	58.33	60.93	79.57	86.91	85.88	80.47	43.47	76.28	65.32	67.24	48.80	62.14			
L.A.I.F.	0.00	16.61	8.31	8.81	0.00	0.00	0.00	14.73	8.59	9.86	9.78	0.05	0.25			
Corporate Bonds - Coupon	20.64	14.90	21.99	10.69	8.61	6.96	5.00	3.63	14.93	2.49	9.53	11.13	10.89			
Municipal Bonds	1.97	1.93	2.04	0.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.35			
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Treasury Securities	0.00	0.00	3.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

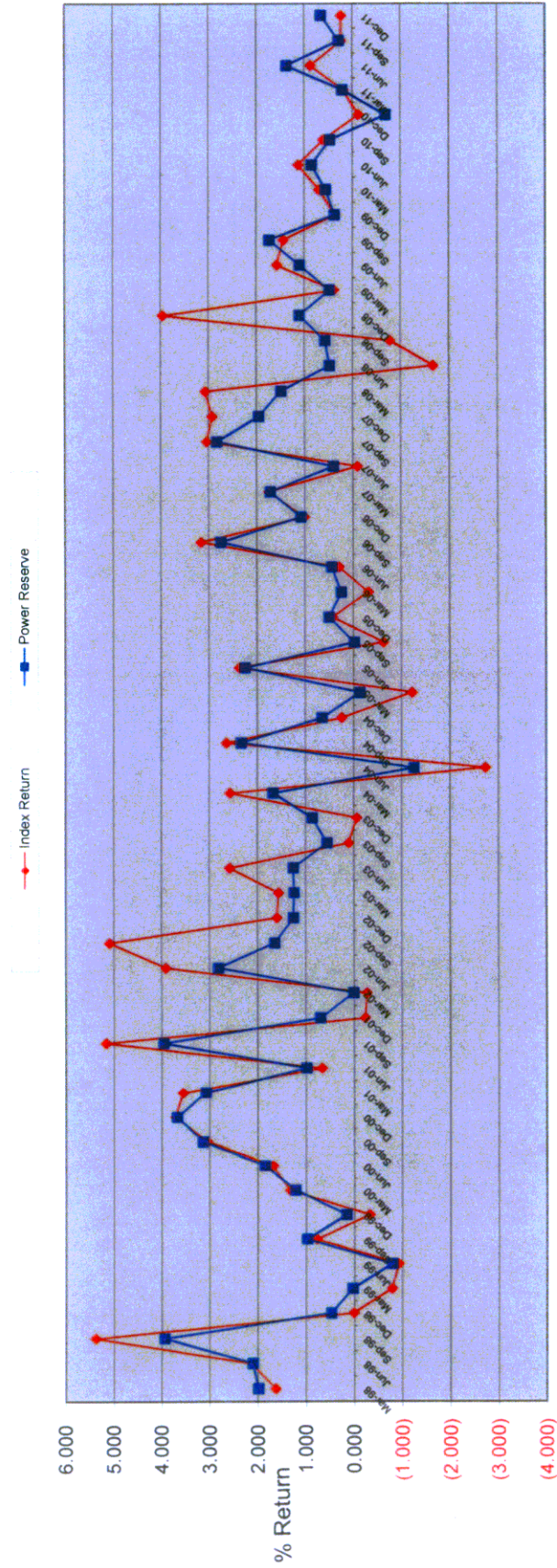
**Power Reserve Portfolio - Total Return performance**

		<b><u>ML Index Corp/Gov</u></b>	<b><u>Power Reserve</u></b>
<b>2002</b>	Annual	10.367	5.743
<b>2003</b>	Annual	4.214	3.940
<b>2004</b>	Annual	2.740	3.430
<b>2005</b>	Annual	0.980	2.615
<b>2006</b>	Annual	4.184	4.540
<b>2007</b>	1st quarter	1.757	1.726
	2nd quarter	(0.088)	0.441
	3rd quarter	3.047	2.833
	4th quarter	<u>2.940</u>	<u>1.960</u>
		7.656	6.960
<b>2008</b>	1st quarter	3.080	1.500
	2nd quarter	(1.660)	0.493
	3rd quarter	(0.770)	0.580
	4th quarter	<u>3.960</u>	<u>1.110</u>
		4.610	3.683
<b>2009</b>	1st quarter **	0.393	0.488
	2nd quarter	1.580	1.106
	3rd quarter	1.441	1.740
	4th quarter	<u>0.370</u>	<u>0.380</u>
		3.784	3.714
<b>2010</b>	1st quarter	0.699	0.560
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.470
	4th quarter	<u>(1.329)</u>	<u>(0.680)</u>
		1.113	1.206
<b>2011</b>	1st quarter	0.197	0.215
	2nd quarter	0.877	1.380
	3rd quarter	0.242	0.290
	4th quarter	<u>0.239</u>	<u>0.662</u>
		1.555	2.547

<b>Effective Yield</b>	<b><u>Fiscal YTD</u></b>
Power Reserve effective yield	<b>1.84%</b>
State Treasurer's LAIF yield	0.38%
2 Year Average Treasury yield	0.26%

\*\* Index has been changed from ML 3-5 to ML 1-3 Govt/Agencies beginning 1st quarter of 2010

# Total Return - Power Reserve vs ML Corp/Agency Index Returns



Quarters



## IV. Miscellaneous Portfolios

Miscellaneous Funds  
December, 2011

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>City of Pasadena-IA</u></b>					
Money Mkt	0.080%	1/1/2012	\$20,578.45	\$20,578.45	\$20,578.45
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$6,792,405.33	\$6,792,405.33	\$6,792,405.33
LAIF	0.380%	1/1/2012	\$5,309.00	\$5,309.00	\$5,309.00
TOTAL:			\$6,818,292.78	\$6,818,292.78	\$6,818,292.78
Weighted Average Maturity = 1 day					
<b><u>CFD</u></b>					
GIC w/Westdeutsche Landesbank (Collateralized thru Wells Fargo Bank)	5.730%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
Collateralized Money Market	0.400%	1/1/2012	\$69.93	\$69.93	\$69.93
Money Mkt	0.080%	1/1/2012	\$44,851.77	\$44,851.77	\$44,851.77
TOTAL:			\$1,373,988.50	\$1,373,988.50	\$1,373,988.50
Weighted Average Maturity = 11.83					
<b><u>1992 BOND LITIGATION RESERVE</u></b>					
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$74,952.27	\$74,952.27	\$74,952.27
Money Mkt	0.080%	1/1/2012	\$5.86	\$5.86	\$5.86
Weighted Average Maturity = 1 day			\$74,958.13	\$74,958.13	\$74,958.13
<b><u>1976 ESCHEATMENT</u></b>					
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$655,478.16	\$655,478.16	\$655,478.16
Money Mkt	0.080%	1/1/2012	\$51.42	\$51.42	\$51.42
Weighted Average Maturity = 1 day			\$655,529.58	\$655,529.58	\$655,529.58

**Miscellaneous Funds  
December, 2011**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2002 Electric Revenue Reserve Fund</u></b>					
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$205,786.35	\$205,786.35	\$205,786.35
Money Mkt	0.080%	1/1/2012	\$213.14	\$213.14	\$213.14
FFCB 31331KP53	1.570%	11/7/2016	\$4,800,000.00	\$4,800,000.00	\$4,832,088.00
Weighted Average Maturity = 4.94			\$5,005,999.49	\$5,005,999.49	\$5,038,087.49
<b><u>2008B Prepayment Account (Capital Project Expenditures)</u></b>					
Money Mkt	0.080%	1/1/2012	\$9.46	\$9.46	\$9.46
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$120,971.53	\$120,971.53	\$120,971.53
Weighted Average Maturity = 1 day			\$120,980.99	\$120,980.99	\$120,980.99
<b><u>Annandale Assessment District</u></b>					
Municipal Bonds-Annandale Assessment	6.000%	9/2/2040	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00
Weighted Average Maturity = 28.77					
<b><u>2010A Water Revenue Project Fund</u></b>					
LAIF	0.380%	12/1/2011	\$8,426,385.91	\$8,426,385.91	\$8,426,385.91
Money Mkt	0.080%	1/1/2012	\$975.43	\$975.43	\$975.43
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$9,184,361.54	\$9,184,361.54	\$9,184,361.54
FFCB 31331KAN0	0.500%	7/25/2012	\$1,860,000.00	\$1,859,859.47	\$1,862,901.60
FHLB 313374DQ0	0.600%	6/27/2013	\$1,600,000.00	\$1,600,000.00	\$1,600,011.20
Weighted Average Maturity = .16			\$21,071,722.88	\$21,071,582.35	\$21,074,635.68

Miscellaneous Funds  
December, 2011

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2010B Water Revenue Project Fund</u></b>					
LAIF	0.380%	1/1/2012	\$1,465.99	\$1,465.99	\$1,465.99
Money Mkt	0.080%	1/1/2012	\$412.39	\$412.39	\$412.39
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$979,960.83	\$979,960.83	\$979,960.83
FFCB 31331KAN0	0.500%	7/25/2012	\$370,000.00	\$369,972.04	\$370,577.20
FHLB 313374DQ0	0.600%	6/27/2013	\$300,000.00	\$300,000.00	\$300,002.10
Weighted Average Maturity = .40			\$1,651,839.21	\$1,651,811.25	\$1,652,418.51
<b><u>2011A Water Revenue Project Fund</u></b>					
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$226,018.61	\$226,018.61	\$226,018.61
Weighted Average Maturity = 1 day					
<b><u>Art Buses Equipment Lease</u></b>					
Money Mkt Collateralized (East West Bank)	0.400%	1/1/2012	\$2,073,023.82	\$2,073,023.82	\$2,073,023.82
Weighted Average Maturity = 1 day					
<b>GRAND TOTAL:</b>			<b>\$40,249,088.99</b>	<b>\$40,248,920.50</b>	<b>\$40,284,669.09</b>

## V. Investments Held by Trustees

Schedule of Funds Held by Trustee  
**CITY OF PASADENA**  
 For Period Ending 12/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Water Revenue 2010AB					
Mark Golder (213) 630-6418	<b>2010 A Parity Reserve Account #286245</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S99993590 Federal Natl Mtg Assn Cusip: 3136FRY80	178.45 1,565,000.00	178.45 1,565,000.00	178.45 1,572,120.75	01/01/12 09/21/16	0.11% 1.50%
	<b>2010 B Parity Reserve Account #286248</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S99993590 Federal Natl Mtg Assn Cusip: 3136FRY80	365.73 300,000.00	365.73 300,000.00	365.73 301,365.00	01/01/12 09/21/16	0.11% 1.50%
	<b>2010 A Debt Service Fund Account #286295</b> Cash	8.26	8.26	8.26	01/01/12	0.00%
	<b>Total</b>	<b>1,865,552.44</b>	<b>1,865,552.44</b>	<b>1,874,038.19</b>		
(714)247-6052	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds <b>Interest Fund (S63159.1)</b>					
Deutsche Bank	Prime Cash Obl Inst Cap Cusip: 60934N591 Cash	1,393,844.48	1,393,844.48	1,393,844.48	01/01/12	0.12%
	<b>Bond Reserve Fund (S63159.3)</b> Federal Home Loan Banks Cusip: 313371XXP Prime Cash Obl Inst Cap Cusip: 60934N591 Cash	13,670,000.00 464,742.19	13,670,000.00 464,742.19	14,212,835.70 464,742.19	12/16/30 01/01/12	4.15% 0.12%
	<b>Project Fund -Tax-Exmt Acct (S6159.7)</b> Cash	20,725.07	20,725.07	20,725.07	01/01/12	0.12%
	Prime Cash Obl Inst Cap Cusip: 60934N591	1,440,000.00	1,435,262.40	1,440,964.80	06/15/12	0.30%
	Federal Farm Credit Cusip: 31331J2G7	7,000,000.00	7,084,980.00	7,055,370.00	06/26/12	2.00%
	California State Bonds Cusip: 13063BLK6	3,200,000.00	3,200,000.00	3,200,384.00	04/26/13	0.52%
	FHLM Cusip: 313374NZ9	4,100,000.00	4,100,000.00	4,103,690.00	09/23/13	0.75%
	FHLM Cusip: 3134G2KY7	2,300,000.00	2,302,991.28	2,307,774.00	09/24/12	0.63%
	FNMA Cusip: 31398A3N0	1,650,000.00	1,693,415.63	1,671,879.00	12/14/12	2.25%
	NY Life GBL FNDG Cusip: 64952WAS2	1,903,721.86	1,903,721.86	1,903,721.86	01/01/12	0.38%
	<b>Project Fund -BABS-RZEBD Acct (S6159.8)</b> Cash	116,878.78	116,878.78	116,878.78	12/01/11	
	Prime Cash Obl Inst Cap Cusip: 60934N591	6,660,000.00	6,638,088.60	6,664,462.20	01/01/12	0.12%
	Federal Farm Credit Cusip: 31331J2G7	4,000,000.00	4,048,560.00	4,031,640.00	06/15/12	0.52%
	California State Bonds Cusip: 13063BLK6	20,000,000.00	20,000,000.00	20,002,400.00	06/26/12	2.00%
	Federal Home Loan Banks Cusip: 313374NZ9	1,200,000.00	1,200,000.00	1,201,080.00	04/26/13	0.52%
	FHLM Cusip: 3134GKY7	3,000,000.00	3,003,901.66	3,010,140.00	09/23/13	0.75%
	FNMA Cusip: 31398A3N0	9,500,000.00	9,749,968.75	9,625,970.00	09/24/12	0.63%
	NY Life GBL FNDG Cusip: 64952WAS2	17,532,121.21	17,532,121.21	17,532,121.21	12/14/12	2.25%
	<b>Project Fund -Taxable Acct (S6159.9)</b> Prime Cash Obl Inst Cap Cusip: 60934N591	3,292.50	3,292.50	3,292.50	01/01/12	0.12%
	LAIF	1,856.63	1,856.63	1,856.63	01/01/12	0.38%

**Schedule of Funds Held by Trustee**  
**CITY OF PASADENA**  
**For Period Ending 12/31/2011**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	<b>Rose Bowl 2010A Capital Int Acct -(S6159.10)</b>					
	Federal Home Loan Banks Cusip: 313374NZ9	405,000.00	405,000.00	405,048.60	04/26/13	0.52%
	Cash	-	-	-	12/01/11	
	Prime Cash Obl Inst Cap Cusip: 60934N591	1,446.92	1,446.92	1,446.92	01/01/12	0.12%
	<b>Rose Bowl 2010B Capital Int Acct -(S6159.11)</b>					
	Prime Cash Obl Inst Cap Cusip: 60934N591	3,217.66	3,217.66	3,217.66	01/01/12	0.12%
	Federal Home Loan Banks Cusip: 313374NZ9	2,475,000.00	2,475,000.00	2,475,297.00	04/26/13	0.52%
	<b>Rose Bowl 2010D Capital Int Acct -(S6159.12)</b>					
	Prime Cash Obl Inst Cap Cusip: 60934N591	188.50	188.50	188.50	01/01/12	0.12%
	Federal Home Loan Banks Cusip: 313374NZ9	145,000.00	145,000.00	145,017.40	04/26/13	0.52%
	<b>Rose Bowl 2010 Cost of Issuance Acct -(S6159.13)</b>					
	Prime Cash Obl Inst Cap Cusip: 60934N591	3,505.92	3,505.92	3,505.92	01/01/12	0.12%
	<b>Total</b>	<b>102,190,541.72</b>	<b>102,597,710.04</b>	<b>102,999,494.42</b>		
	<b>SunTrust Bank Escrow Account Number 7930786-Equipmnet</b>					
	Charles Henderso Principal Cash	237,775.12	237,775.12	237,775.12	01/01/12	0.00%
	(804)782-7087 Income Portfolio	10,282.20	10,282.20	10,282.20	01/01/12	0.00%
	<b>Total</b>	<b>248,057.32</b>	<b>248,057.32</b>	<b>248,057.32</b>		
	<b>Wells Fargo Bank PFA(Paseo Colorado Parking Facilities) 2008</b>					
	Robert Schneider Bond Fund Account #23200100	32,918.07	32,918.07	32,918.07	1/12/012	0.01%
	(213)614-3353 Well Fargo Advantage Government Money Market Servit	-	-	-		0.00%
	Jane Thang Cash	-	-	-		
	(213)614-5464 Reserve Fund Account #23200101	-	-	-		
	Well Fargo Advantage Government Money Market Servit	-	-	-		0.01%
	Federal Farm Credit Bank Cusip 31331J3A9	2,000,000.00	2,000,000.00	2,012,680.00	11/23/15	2.00%
	<b>Cost of Issuance Fund Account #23200103</b>					
	Well Fargo Advantage Government Money Market Servit	-	-	-		0.00%
	<b>Total</b>	<b>2,032,918.07</b>	<b>2,032,918.07</b>	<b>2,045,598.07</b>		

Schedule of Funds Held by Trustee  
**CITY OF PASADENA**  
 For Period Ending 12/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost Value	Market Value	Maturity Date	% Yld
	Pasadena 2008C COPS					
BNY Mark Golder (213) 630-6418	<b>Reserve Account #281635</b>					
	Federal Natl Mtg Assn Cusip: 3136FRY80	4,835,000.00	4,835,000.00	4,856,999.25	09/21/16	1.50%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	47,559.47	47,559.47	47,559.47	01/01/12	0.11%
	<b>Base Rental Fund # 281744</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/12	0.11%
	<b>Interest Fund # 281748</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/12	0.11%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/12	0.11%
	<b>Total</b>	<b>4,882,559.47</b>	<b>4,882,559.47</b>	<b>4,904,558.72</b>		
	Pasadena 2008B COPS					
BNY Mark Golder (213) 630-6418	<b>Cost of Issuance Fund # 281739</b>					
	Cash	0.00	0.00	0.00	01/01/12	0.00%
	<b>Interest Fund # 281740</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	15.22	15.22	15.22	01/01/12	0.11%
	<b>Base Rental Fund # 281742</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	-	-	-	01/01/12	0.11%
	<b>Reserve Fund #281207</b>					
	Federal Farm Credit Banks Cons Cusip: 31331J3A9	1,218,000.00	1,218,000.00	1,225,722.12	11/23/15	2.00%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	24,730.52	24,730.52	24,730.52	01/01/12	0.11%
	<b>Total</b>	<b>1,242,745.74</b>	<b>1,242,745.74</b>	<b>1,250,467.86</b>		
	Pasadena 2008A COPS					
BNY Mark Golder (213) 630-6418	<b>Base Rental Fund #281732</b>					
	Cash	0.00	0.00	0.00	01/01/12	0.11%
	<b>Interest Fund #281733</b>					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	01/01/12	0.11%
	<b>Letter of Credit #281734</b>					
	Bank of America CUS: S86494570	1.00	1.00	-	04/16/12	0.00%
	<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>		
	Pasadena Electric Revenue 2008					
BNY Mark Golder (213) 630-6418	<b>Bond Fund Account#281628</b>					
	Financial Guaranty Insurance Policy#D-2008-49 issued by	1.00	1.00	0.00	06/01/37	0.00%
	Assured Guaranty on 2/14/08 Cusip: S86965710	1.00	1.00	0.00		
	<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>		



Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 12/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	Pasadena Water Revenue 2007 <b>Debt Service Fund Account#281661</b> FSA Insurance Policy #208502=N \$21,500,000 Due 6/1/ <b>Parity Reserve Account# 281662</b> FSA Investment Agmt#00883-A Cus:S86881430 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	1.00 1,289,550.51 - 1,289,551.51	1.00 1,289,550.51 - 1,289,551.51	0.00 1,289,550.51 - 1,289,550.51	06/01/36 05/29/36 01/01/12	0.00% 5.20% 0.11%
BNY Mark Golder (213) 630-6418	Pasadena Conf Ctr 2006AB <b>Base Rent 2006A #281715</b> AMBAC Insurance Pol#25713BE for \$27,139,972.15 DTD 9/7/06 Due 2/1/23 Cus: S86692630 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Reserve Fund#281722</b> Federal Home Loan MTG Corp Cusip: 3134G24A7 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Rebate Fund#281726</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Prepayment #281735</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	1.00 21.61 10,800,000.00 259,512.34 76,680.06 78,916.29 0.00	1.00 21.61 10,800,000.00 259,512.34 76,680.06 78,916.29 0.00	0.00 21.61 10,850,328.00 259,512.34 76,680.06 78,916.29 0.00	02/01/23 01/01/12 11/14/16 01/01/12 01/01/12 01/01/10	0.00% 0.11% 1.65% 0.11% 0.11% 0.00%
BNY Mark Golder (213) 630-6418	Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash <b>Revenue Fund #280703</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	76.49	76.49	76.49	01/01/12	0.11%
BNY Mark Golder (213) 630-6418	2006 Refunding Fair Oaks TABS <b>Reserve Fund #281116</b> Federal Farm Credit Banks Cons Cusip:31331J3AP Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	240,000.00 2,682.74 \$242,682.74	240,000.00 2,682.74 \$242,682.74	241,521.60 2,682.74 \$244,204.34	11/23/15 01/01/12	2.00% 0.11%

Schedule of Funds Held by Trustee  
**CITY OF PASADENA**  
 For Period Ending 12/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	2006 Rfndng Lake/Wash TABS <b>Expense Fund #281119</b> Goldman Fin. Sq. Tr. Prime Obligation #463 <b>Reserve Fund #281124</b> Federal Farm Credit Banks Cons Cusip: 31331J3A9 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	30.51 80,500.00 805.01 \$81,335.52	30.51 80,500.00 805.01 \$81,335.52	30.51 81,010.37 805.01 \$81,845.89	01/01/12 11/23/15 01/01/12	0.11% 2.00% 0.11%
BNY Mark Golder (213) 630-6418	2006 Villa/Parke TABS <b>Reserve Fund #281132</b> Federal Farm Credit Banks Cons Cusip:31331J3A9 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Special Fund #281134</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	8,000.00 996.42 6,033.17 \$15,029.59	8,000.00 996.42 6,033.17 \$15,029.59	8,050.72 996.42 6,033.17 \$15,080.31	11/23/15 01/01/12 01/01/12	2.00% 0.11% 0.11%
BNY Mark Golder (213) 630-6418	Pasadena 2006 TABS (Townhouse) <b>Reserve Account #281361</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Federal Farm Credit Banks Cons Cusip:31331J3A9 <b>Total</b>	1,935.23 193,500.00 \$195,435.23	1,935.23 193,500.00 \$195,435.23	1,935.23 194,726.79 \$196,662.02	01/01/12 11/23/15	0.11% 2.00%
Deutsche Bank Aimee Kemmeter (714) 247-6052	Pasadena 2006 Variable & Lease Revenue Bonds <b>Interest Fund Account#51152 (S8423.3)</b> Cash <b>Principal Fund Account (S8423.4)</b> Fin SQ Gov Fund Srv Cusip: 38141W257 Cash <b>Bond Reserve Fund Account#51155 (S8423.6)</b> Federal Farm Credit Cusip:31331J3A9 ICT-Treasury Portfolio Cusip: 461473209 Cash <b>Total</b>	- - 3,700,000.00 70,235.91 - 3,770,235.91	- - 3,700,000.00 70,235.91 - 3,770,235.91	- - 3,723,458.00 70,235.91 - 3,793,693.91	01/01/12 01/01/12 01/01/12 01/01/12 11/23/15 01/01/12 01/01/12	0.00% 0.00% 0.00% 0.00% 2.00% 0.01% 0.00%
BNY Mark Golder (213) 630-6418	Pasadena Tax Pension 2004 Bond <b>Bond Fund Account #281703</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	2,498,814.82 1,287.65 2,500,102.47	2,498,814.82 1,287.65 2,500,102.47	2,498,814.82 1,287.65 2,500,102.47	01/01/12 01/01/12	0.11% 0.11%

**Schedule of Funds Held by Trustee  
CITY OF PASADENA  
For Period Ending 12/31/2011**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
City of Pasadena Vic Erganian (626) 744-4422 BNY Mark Golder (213) 630-6418	Pasadena Electric Revenue 2003 <b>Bond Fund Account #281625</b> Financial Security Assurance Insurance Policy Policy #201570-N Dated 8/21/03 \$9,905,000 <b>Total</b>	N/A 0.00 N/A 0.00 N/A 0.00	N/A N/A N/A 0.00 N/A 0.00	N/A N/A N/A 0.00 N/A 0.00	06/01/22	
BNY Mark Golder (213) 630-6418	Pasadena Water Revenue 2003 <b>Parity Reserve Account #281651</b> Bank of America Investment Cus:S86881440 (collateralized with US Bank) Goldman Sachs Fin Sq PR Oblig #462 <b>Debt Service Fund Account #281652</b> FGIC Insurance Policy #0301090, Dated 8/21/03 \$47,425,000 Orig Issuance; CUS S86901890 <b>Total</b>	N/A 3,390,131.76 N/A 0.00 N/A 0.00 N/A 3,390,131.76	N/A 3,390,131.76 N/A 0.00 N/A 0.00 N/A 3,390,131.76	N/A 3,390,131.76 N/A 0.00 N/A 0.00 N/A 3,390,131.76	06/01/33 01/01/12 06/01/33	5.56% 0.11%
BNY Mark Golder (213) 630-6418	Pasadena Electric Revenue 2002 <b>Bond Fund Account #281620</b> MBIA Ins. Policy #38581 8/6/02 \$82,320,000; Maturity 06/01/22 <b>Parity Reserve Account #281621</b> MBIA Debt Service Surety Bond #27359 (2) \$5,662,619.95 ; Maturity 08/01/024	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A	06/01/22 08/01/24	
BNY Mark Golder (213) 630-6418	Pasadena Financing Authority 2000 <b>Orange Grove Reserve Account #281452</b> Federal Natl Mtg Assn Cusip: 3136FRY80 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Villa Parke Reserve Account #281453</b> Federal Natl Mtg Assn Cusip: 3136FRY80 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Pasadena PFA Revenue Account #281454</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Pasadena PFA Surplus Account #281457</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	N/A 280,000.00 100.03 180,000.00 1,400.83 270.45 14,576.70 226,551.37 702,899.38	N/A 280,000.00 100.03 180,000.00 1,400.83 270.45 14,576.70 226,551.37 702,899.38	N/A 281,274.00 100.03 180,819.00 1,400.83 270.45 14,576.70 226,551.37 704,992.38	09/21/16 01/01/12 09/21/16 01/01/12 01/01/12 01/01/12 01/01/12 01/01/12	1.50% 0.11% 1.50% 0.11% 0.11% 0.11% 0.11%

**Schedule of Funds Held by Trustee**  
**CITY OF PASADENA**  
**For Period Ending 12/31/2011**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost Value	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	Pasadena Pension Ser99A					
	<b>Bond Fund Account #281381</b>					
	General Elec Cap corp Disc C/P Cusip: 36959HEF0	11,120,000.00	11,120,000.00	11,091,126.92	05/16/11	5.49%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	252.50	252.50	252.50	01/01/12	0.11%
	MBI Ins. Pol. #16660BE, AMBAC Assurance Corp.	N/A	N/A	N/A	08/05/99	
	<b>Interest Payment Account #281382</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/12	0.11%
	<b>Total</b>	<b>\$11,120,252.50</b>	<b>\$11,120,252.50</b>	<b>\$11,091,379.42</b>		
BNY Mark Golder (213) 630-6418	Pasa Elec RFDG '98					
	<b>Bond Fund Acct #281366</b>					
	MBIA Fin Guaranty Ins Pol#27359(1) Cusip: S86279050	1.00	1.00	0.00	08/01/24	0.00%
	<b>Parity RSV #281367</b>					
	MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95	1.00	0.00	0.00	08/01/24	0.00%
	<b>Total</b>	<b>2.00</b>	<b>1.00</b>	<b>0.00</b>		
BNY Mark Golder (213) 630-6418	1993 Refunding & Cap.					
	<b>Base Rent #281136</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/12	0.11%
	<b>Rebate #281142</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	7.54	7.54	7.54	01/01/12	0.11%
	<b>Certificate Reserve #281143</b>					
	Federal Farm Credit Bank Cusip: 31331KWP1	3,500,000.00	3,500,000.00	3,498,250.00	08/28/14	0.79%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	200,217.67	200,217.67	200,217.67	01/01/12	0.11%
	<b>Total Funds</b>	<b>\$3,700,225.21</b>	<b>\$3,700,225.21</b>	<b>\$3,698,475.21</b>		
BNY Mark Golder (213) 630-6418	93 Old Pasa Pkng Rfndng					
	<b>Reserve Fund 281147</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	77,885.94	77,885.94	77,885.94	01/01/12	0.11%
	Transamerica GIC #79165 \$2,238,536.00 ;Cus: S86886	2,225,312.50	2,225,312.50	2,225,312.50	1/1/18	7.00%
	<b>Total</b>	<b>\$2,303,198.44</b>	<b>\$2,303,198.44</b>	<b>\$2,303,198.44</b>		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 12/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	1987 Los Robles					
Mark Golder (213) 630-6418 5.00	Base Rent #060755 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Reserve Fund #060757 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 L/C Account #060758 BONY/CSTRS Irr. L/C #S00043502/STRS-41 \$17,664,167 Total	960.89 2,700,000.00 N/A \$2,700,960.89	960.89 2,700,000.00 N/A \$2,700,960.89	960.89 2,700,000.00 N/A \$2,700,960.89	01/01/12 01/01/12 11/01/12	0.11% 0.11%
SCPPA Yolly Pantig (213) 367-3074	SCPPA Investments SCPPA Project Stabilization Fund Fidelity Inst Prime Cusip: S99991630 Federal National Mtg Assn Cusip: 3136Fttq2 Federal Home Ln Mtg Corp Cusip: 3134G4C3 Federal National Mtg Assn Cusip: 3136FTSZ3 Federal Home Ln Mtg Corp MTN Cusip: 3134G2WJ7 Federal Home Ln Mtg Corp MTN Cusip: 3134G2L42 Total	147,588.82 600,000.00 505,000.00 1,540,000.00 1,360,000.00 1,160,000.00 \$5,312,588.82	147,588.82 600,000.00 505,000.00 1,540,000.00 1,360,000.00 1,159,130.00 \$5,311,718.82	147,588.82 599,598.00 507,570.45 1,543,357.20 1,362,094.40 1,162,064.80 \$5,322,273.67	01/01/12 12/28/16 11/29/13 10/28/14 08/24/16 09/29/16	0.01% 1.50% 0.80% 1.25% 2.00% 1.50%
Inv. Approvd by Sanwa		\$161,002,216.52	\$161,408,513.84	\$161,920,300.59		
<b>TOTAL FUND BALANCE</b>						