

City of Pasadena
Quarterly Investment Report

Quarter Ending 6/30/11

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
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I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

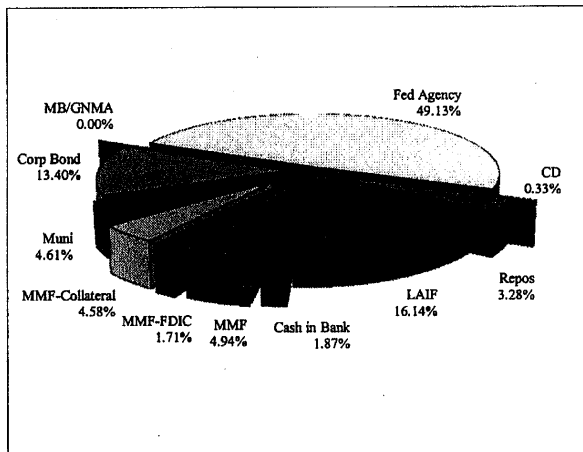
JUNE 2011

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 27, 2010. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	15,121,197	4.94%
Money Market FDIC Insured	5,245,000	1.71%
Money Market - Collateralized	14,017,323	4.58%
Municipal Bonds	14,092,434	4.61%
Corporate Bonds	40,998,746	13.40%
Mortgage Backed Securities/GNMAs	202	0.00%
Federal Agencies	150,323,876	49.13%
Certificates of Deposit	1,000,000	0.33%
Repurchase Agreements	10,043,077	3.28%
LAIF	49,384,769	16.14%
Cash in Bank	5,716,488	1.87%
TOTALS:	305,943,113	100.00%
Accrued Interest Receivable	908,093	
GRAND TOTAL:	306,851,206	



PORTFOLIO LIQUIDITY AS OF 6/30/11

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	99,527,863	32.68%
31 days - 1 Year	6,275,085	2.06%
1 - 2 Years	11,000,094	3.61%
2 - 3 Years	77,500,000	25.45%
3 - 4 Years	47,500,001	15.60%
4 - 5 Years	59,170,000	19.43%
Over 5 Years	3,550,000	1.17%
TOTAL:	304,523,042	100.00%

PORTFOLIO STATISTICS

	Jun-11	May-11	Apr-11	Mar-11	Feb-11	Jan-11
Month-End Mkt Value	306,851,206	319,789,237	307,921,426	288,019,271	282,985,901	298,154,354
Modified Duration	2.04	1.79	2.12	1.98	2.13	1.61
Weighted Average Maturity	2.21	1.90	2.21	2.09	2.24	1.90
Current Book Yield to Maturity	1.369%	1.189%	1.414%	1.318%	1.373%	1.224%
Effective yield - Year to Date	1.720%	1.770%	1.840%	1.740%	1.820%	1.710%
Interest Earned	314,588	361,591	372,326	365,000	342,734	372,436
Fiscal Year To Date Interest Earned	4,326,372	4,011,785	3,650,194	3,277,868	2,912,868	2,570,134
Fair Value Change Gain/(Loss)	91,231	289,740	1,271,237	72,246	(607,130)	(68,096)
Fiscal Year To Date change in fair value	288,651	197,420	(92,321)	(1,363,558)	(1,435,804)	(828,674)
Total Fiscal YTD earnings	4,615,023	4,209,204	3,557,873	1,914,310	1,477,065	1,741,460

CITY POOLED PORTFOLIO

Portfolio Management

Portfolio Details - Investments

June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS13075	13075	EAST WEST BANK		06/30/2011	10,043,077.32	10,043,077.32	10,043,077.32	0.450		0.456	0	07/01/2011
		Subtotal and Average	10,041,207.05		10,043,077.32	10,043,077.32	10,043,077.32			0.456	0	
LAIF												
SYS864	864	Local Agency Investment Fund			49,384,769.29	49,384,769.29	49,384,769.29	0.480		0.480	1	
		Subtotal and Average	49,384,769.29		49,384,769.29	49,384,769.29	49,384,769.29			0.480	1	
Money Market Fund												
SYS12466	12466	BA MERRILL LYNCH			15,121,197.22	15,121,197.22	15,121,197.22	0.090		0.091	1	
		Subtotal and Average	43,816,875.00		15,121,197.22	15,121,197.22	15,121,197.22			0.091	1	
Money Market FDIC Insured Account												
SYS12746	12746	EAST WEST BANK			245,000.00	245,000.00	245,000.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK			5,000,000.00	5,000,000.00	5,000,000.00	0.450		0.450	1	
		Subtotal and Average	5,245,000.00		5,245,000.00	5,245,000.00	5,245,000.00			0.445	1	
Mortgage Backs												
362102T70	143	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	186.54	201.89	186.54	11.500	Aaa	11.500	684	05/15/2013
		Subtotal and Average	190.28		186.54	201.89	186.54			11.500	684	
Collateralized Money Market												
SYS13067	13067	EAST WEST BANK		06/24/2011	14,017,323.12	14,017,323.12	14,017,323.12	0.600		0.600	1	
		Subtotal and Average	2,601,124.15		14,017,323.12	14,017,323.12	14,017,323.12			0.600	1	
Municipal Bonds												
702274AC5C	13058	PPFA MUNI - 2008 PASEO BONDS		06/29/2011	1,275,000.00	1,275,000.00	1,275,000.00	0.700	A1	0.000	91	09/30/2011
769036AR5	13002	RIVERSIDE CALIFORNIA POB		05/18/2011	5,000,000.00	5,004,500.00	5,000,000.00	1.000	MG1	1.000	336	06/01/2012
79765A7D2	12901	SAN FRANCISCO INTL AIRPORT		02/22/2011	5,000,000.00	5,323,750.00	5,165,516.97	4.000	A1	2.770	1,035	05/01/2014
492246ME	13051	KERN COUNTY GOS		06/29/2011	2,500,000.00	2,488,450.00	2,500,000.00	1.984	Aa	1.984	1,127	08/01/2014
		Subtotal and Average	10,593,795.93		13,775,000.00	14,091,700.00	13,940,516.97			1.741	714	
Certificates of Deposit - Bank												
36160XRU3	13030	GE CAPITAL FINANCIAL		06/10/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	710	06/10/2013
36159SZW4	13031	GE MONEY BANK		06/10/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	710	06/10/2013
02005QQU0	13029	ALLY BANK		06/15/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	717	06/17/2013

Portfolio PASD
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CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
06425P2X5	13028	BANK OF CHINA		06/15/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	717	06/17/2013
Subtotal and Average			616,666.67		1,000,000.00	1,000,000.00	1,000,000.00			1.000	714	

Federal Agency Issues - Coupon

313373BC5	12967	Federal Home Loan Bank		04/19/2011	5,000,000.00	5,001,635.00	5,000,000.00	1.000	Aaa	1.000	658	04/19/2013
3136FPGA9	12780	FED NATIONAL MORTGAGE ASSN		09/20/2010	5,000,000.00	5,028,265.00	4,995,376.16	1.000	Aaa	1.042	812	09/20/2013
31398A4Q2	12784	FED NATIONAL MORTGAGE ASSN		10/18/2010	5,000,000.00	5,011,700.00	5,000,000.00	1.000	Aaa	1.000	840	10/18/2013
313371KX3	12812	Federal Home Loan Bank		11/18/2010	5,000,000.00	5,006,200.00	5,000,000.00	1.000	Aaa	1.000	871	11/18/2013
3133XXKF3	12737	Federal Home Loan Bank		03/30/2010	5,000,000.00	5,023,285.00	5,000,000.00	2.100	Aaa	2.100	913	12/30/2013
3134G1X66	12898	FED HOME LOAN MORTGAGE CORP		02/03/2011	5,000,000.00	5,004,335.00	5,000,000.00	1.375	Aaa	1.375	948	02/03/2014
3134G1Z80	12924	FED HOME LOAN MORTGAGE CORP		02/22/2011	5,000,000.00	5,006,305.00	4,992,965.39	1.500	Aaa	1.555	956	02/11/2014
31331KBR0	12915	Federal Farm Credit Bank		02/14/2011	10,000,000.00	10,069,760.00	10,000,000.00	1.480	Aaa	1.480	959	02/14/2014
31398A3R1	12781	FED NATIONAL MORTGAGE ASSN		09/21/2010	5,000,000.00	5,057,555.00	5,000,000.00	1.350	Aaa	1.350	994	03/21/2014
3136FRCU5	12939	FED NATIONAL MORTGAGE ASSN		03/21/2011	2,500,000.00	2,506,557.50	2,500,000.00	1.625	Aaa	1.625	994	03/21/2014
3133736G2	12961	Federal Home Loan Bank		04/14/2011	5,000,000.00	5,002,180.00	5,000,000.00	1.625	Aaa	1.625	1,018	04/14/2014
313374BX7	13037	Federal Home Loan Bank		06/27/2011	5,000,000.00	5,011,500.00	5,000,000.00	1.125	Aaa	1.125	1,092	06/27/2014
313374HK9	13055	Federal Home Loan Bank		06/27/2011	5,000,000.00	5,057,500.00	5,000,000.00	1.125	Aaa	1.125	1,092	06/27/2014
3136FPPS0	12786	FED NATIONAL MORTGAGE ASSN		10/18/2010	5,000,000.00	5,005,130.00	5,000,000.00	1.250	Aaa	2.081	1,113	07/18/2014
3136FM3R3	12772	FED NATIONAL MORTGAGE ASSN		08/18/2010	5,000,000.00	5,008,675.00	5,002,445.75	1.750	Aaa	1.687	1,144	08/18/2014
31331KNR7	13027	Federal Farm Credit Bank		06/15/2011	5,000,000.00	5,011,730.00	5,000,000.00	1.370	Aaa	1.370	1,263	12/15/2014
31331KNR7	13032	Federal Farm Credit Bank		06/15/2011	5,000,000.00	5,011,730.00	5,000,000.00	1.370	Aaa	1.370	1,263	12/15/2014
31331KBD1	12902	Federal Farm Credit Bank		02/02/2011	5,000,000.00	5,052,545.00	5,000,000.00	2.000	Aaa	2.000	1,312	02/02/2015
31331KBD1	12903	Federal Farm Credit Bank		02/02/2011	5,000,000.00	5,052,545.00	5,000,000.00	2.000	Aaa	2.000	1,312	02/02/2015
3133732N1	12975	Federal Home Loan Bank		04/14/2011	5,000,000.00	5,001,660.00	4,995,267.36	1.000	Aaa	2.441	1,383	04/14/2015
3136FMS39	12759	FED NATIONAL MORTGAGE ASSN		07/28/2010	5,000,000.00	5,004,850.00	5,000,000.00	1.250	Aaa	1.225	1,488	07/28/2015
31398A2A9	12770	FED NATIONAL MORTGAGE ASSN		08/05/2010	5,000,000.00	5,009,260.00	4,998,976.39	2.125	Aaa	2.130	1,496	08/05/2015
3136FM5L4	12773	FED NATIONAL MORTGAGE ASSN		08/05/2010	5,000,000.00	5,009,770.00	5,000,000.00	2.000	Aaa	2.000	1,496	08/05/2015
3136FPEM5	12777	FED NATIONAL MORTGAGE ASSN		09/16/2010	5,000,000.00	5,014,475.00	4,997,895.83	1.050	Aaa	1.959	1,538	09/16/2015
31331J9A9	12825	Federal Farm Credit Bank		11/23/2010	560,000.00	560,209.44	560,000.00	2.000	Aaa	2.000	1,606	11/23/2015
313371SV9	12824	Federal Home Loan Bank		12/09/2010	5,000,000.00	5,016,000.00	5,000,000.00	2.000	Aaa	1.966	1,622	12/09/2015
3136FP2J5	12858	FED NATIONAL MORTGAGE ASSN		01/28/2011	3,135,000.00	3,140,244.86	3,135,000.00	2.500	Aaa	2.723	1,672	01/28/2016
313372TR5	12940	Federal Home Loan Bank		03/14/2011	5,000,000.00	5,072,860.00	5,000,000.00	2.640	Aaa	2.640	1,718	03/14/2016
313373FE7	12978	Federal Home Loan Bank		04/28/2011	5,000,000.00	5,001,730.00	5,000,000.00	1.000	Aaa	3.320	1,763	04/28/2016
313373WEB	13010	Federal Home Loan Bank		06/15/2011	5,000,000.00	5,007,665.00	5,000,000.00	1.000	Aaa	3.135	1,811	06/15/2016
313374AH3	13041	Federal Home Loan Bank		06/30/2011	3,550,000.00	3,553,727.50	3,550,000.00	2.200	Aaa	2.200	1,826	06/30/2016

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			136,629,352.03		149,745,000.00	150,321,584.30	149,727,926.88			1.766	1,231	
Corporate Bonds - Coupon												
2515A0745	12968	DEUTSCHE BANK		03/30/2011	2,500,000.00	2,536,195.00	2,536,852.57	2.375	Aa3	1.394	560	01/11/2013
949746NY3	12969	WELLS FARGO BANK		03/30/2011	2,500,000.00	2,623,807.50	2,618,024.39	4.375	A1	1.340	580	01/31/2013
36962G4Q4	12787	GE Capital Corp		10/05/2010	5,000,000.00	5,057,075.00	5,014,910.93	1.875	Aa2	1.736	808	09/16/2013
38141GDD4	12790	Goldman Sach Corporate Bond		10/14/2010	5,000,000.00	5,364,685.00	5,381,090.47	5.250	A1	1.814	837	10/15/2013
459058BD4	12979	WORLD BANK		04/29/2011	5,000,000.00	4,993,880.00	5,000,000.00	1.000	Aaa	2.003	1,033	04/29/2014
478160AX2	13009	Johnson & Johnson		05/20/2011	5,000,000.00	5,014,945.00	4,994,373.12	1.200	Aaa	1.240	1,049	05/15/2014
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,971,855.43	2,975,000.00	2.500	Aa2	1.412	1,502	08/11/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,490,032.50	2,498,925.66	2.250	Aa2	1.205	1,552	09/30/2015
46625HHW3	12904	JPMORGAN SECURITIES		02/01/2011	10,000,000.00	9,862,280.00	9,776,515.70	2.600	Aa3	3.134	1,659	01/15/2016
Subtotal and Average			40,804,577.83		40,475,000.00	40,914,765.43	40,795,692.84			1.950	1,139	
Total and Average			299,733,558.23		298,806,553.49	300,139,618.57	299,275,690.18			1.369	807	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		87,006.13	87,006.13				0
		Subtotal				87,006.13	87,006.13				
Total Cash and Investments			299,733,556.23		298,806,553.49	300,226,624.70	299,362,696.31			1.369	807
		Cash				5,716,486.30					
		Accrued Interest				808,093.03					
		Total				306,851,206.03					

Portfolio: PASD
 NLI: AP
 PM (PRF_PMC) 7.3.0

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 6/30/11

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Money Market Fund	11.23%	100%	In compliance	AAA/Aaa	A or better	In compliance
Municipal Bonds	4.61%	100%	In compliance	AAA/Aaa	A or better	In compliance
Negotiable CDs	0.33%	30%	In compliance	Collateralized	Collateralized	In compliance
Corporate Bonds	13.40%	30%	In compliance	AA	A or better	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Federal Agency Issues	49.13%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Repurchase Agreements	3.28%	100%	In compliance	102% Collateral	102% Collateral	In compliance
LAIF	16.14%	100%	In compliance	n/a	n/a	In compliance
Cash	1.87%	100%	In compliance	Collateralized	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Bank Notes	0.00%	100%	In compliance	AAA/Aaa	AAA/Aaa	In compliance
Federal Agency Discount	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
	100.00%					

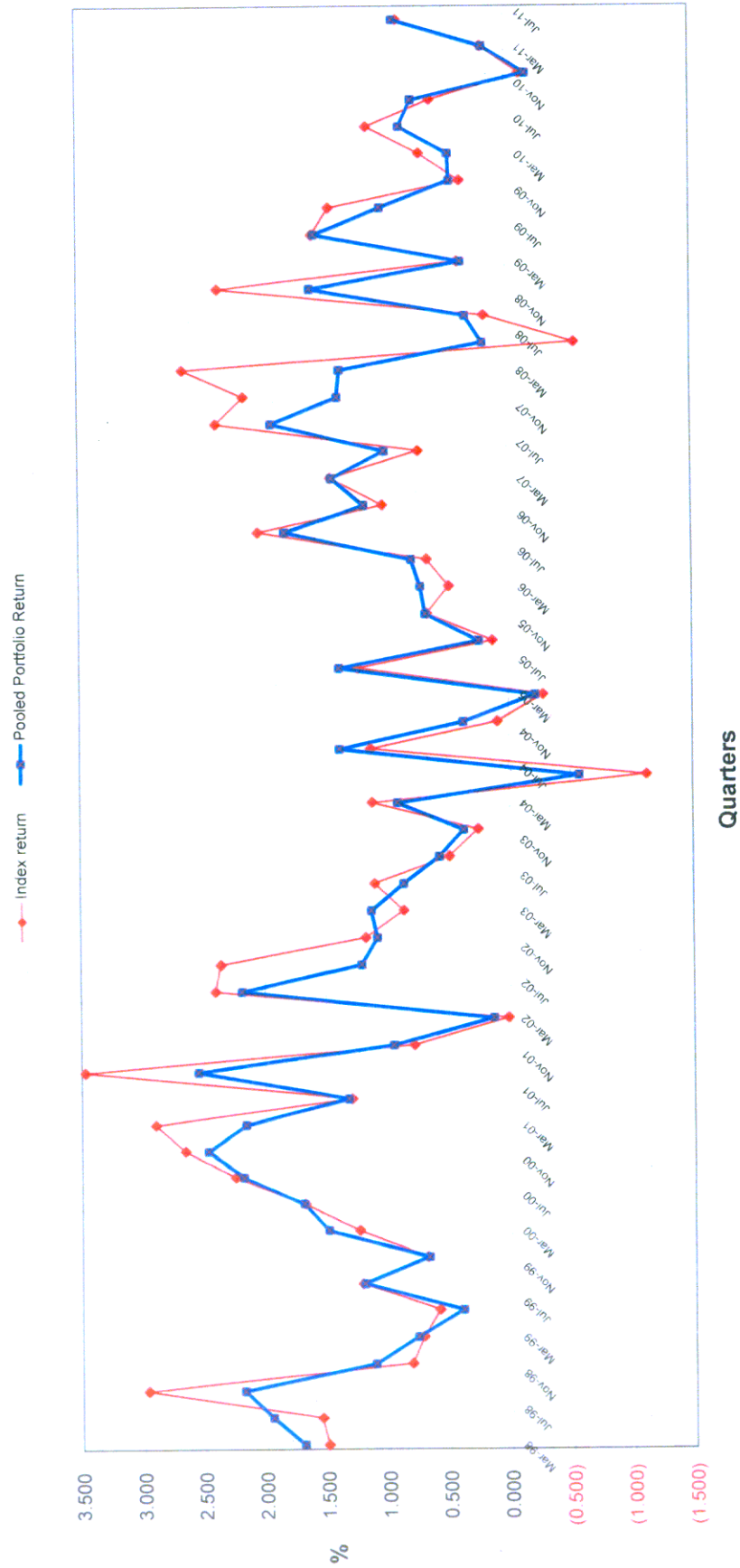
Portfolio Value 306,851,206

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>June 30, 2011</u>	
	Market Value	% of Total
FHLB	58,755,942.50	19.15%
FHLMC	10,012,931.67	3.26%
FNMA	50,796,482.36	16.55%
FFCB	30,758,519.44	10.02%
Total Fed Agencies	150,323,875.97	48.99%
OTHER PORTFOLIO INVESTMENTS	156,527,330.06	51.01%
Total Investments	306,851,206.03	100.00%

note: * Includes Cash at Bank and Accrued Interest Receivable

Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



Pooled Portfolio - Total Return Performance

		<u>ML 1-3 Index</u> <u>Corp/Gov</u>	<u>Pooled</u> <u>Portfolio</u>
2005	1st quarter	(0.278)	(0.215)
	2nd quarter	1.230	1.380
	3rd quarter	0.128	0.238
	4th quarter	<u>0.666</u>	<u>0.670</u>
		1.746	2.073
2006	1st quarter	0.481	0.710
	2nd quarter	0.657	0.784
	3rd quarter	2.039	1.810
	4th quarter	<u>1.018</u>	<u>1.170</u>
		4.195	4.474
2007	1st quarter	1.442	1.431
	2nd quarter	0.725	1.000
	3rd quarter	2.389	1.925
	4th quarter	<u>2.150</u>	<u>1.380</u>
		6.706	5.736
2008	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	<u>2.358</u>	<u>1.590</u>
		4.649	3.474
2009	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
2010	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	(0.120)	(0.170)
		2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910

<u>Effective Yield</u>	<u>Fiscal YTD</u>
Pooled Portfolio effective yield	1.72%
State Treasurer's LAIF yield	0.48%
2 Year Average US Treasury yield	0.55%

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

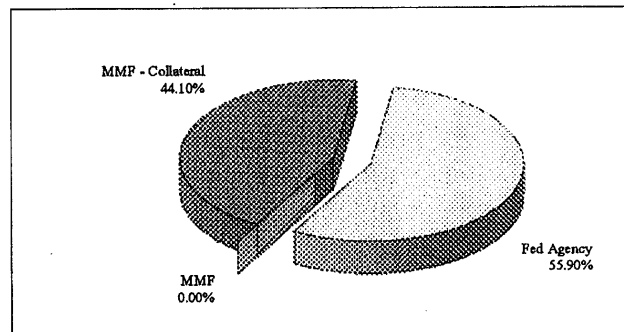
JUNE 2011

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PORTFOLIO STRUCTURE AS OF 6/30/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	81	0.00%
Money Market - Collateralized	1,571,966	44.10%
Federal Agencies	1,992,815	55.90%
TOTALS:	3,564,863	100.00%
Accrued Interest Receivable	11,624	
GRAND TOTAL:	3,576,487	



PORTFOLIO LIQUIDITY AS OF 6/30/11

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	1,572,048	44.01%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	1,000,000	28.00%
3 - 4 Years	-	0.00%
4 - 5 Years	1,000,000	28.00%
Over 5 Years	-	0.00%
TOTAL:	3,572,048	100.00%

PORTFOLIO STATISTICS

	Jun-11	May-11	Apr-11	Mar-11	Feb-11	Jan-11
Month-End Mkt Value	3,576,487	3,770,107	3,560,846	6,521,983	6,518,857	6,518,409
Modified Duration	1.52	2.88	3.16	1.73	1.77	1.81
Weighted Average Maturity	1.92	3.25	3.32	1.84	1.88	1.92
Current Book Yield to Maturity	1.127%	1.471%	1.472%	0.906%	0.901%	0.683%
Effective Yield - Year to Date	0.850%	0.820%	0.790%	0.770%	0.760%	0.730%
Interest Earned	4,250	4,345	4,842	4,904	4,897	4,492
Fiscal Year To Date Interest Earned	51,703	47,453	43,108	38,266	33,361	28,464
Fair Value Change Gain/(Loss)	(6,526)	14,043	33,135	(1,799)	(4,286)	134
Fiscal Year To Date change in fair value	(17,560)	(11,034)	(25,077)	(58,212)	(56,413)	(52,127)
Total Fiscal YTD earnings	34,143	36,419	18,031	(19,946)	(23,052)	(23,663)

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Money Market Fund												
SYS12467	12467	BA MERRILL LYNCH			81.31	81.31	81.31	0.090		0.091	1	
		Subtotal and Average	995,508.19		81.31	81.31	81.31			0.091	1	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK		08/29/2011	1,571,966.37	1,571,966.37	1,571,966.37	0.600		0.600	1	
		Subtotal and Average	104,794.31		1,571,966.37	1,571,966.37	1,571,966.37			0.600	1	
Federal Agency Issues - Coupon												
313372CJ1	12873	Federal Home Loan Bank		01/14/2011	1,000,000.00	1,000,359.00	1,000,000.00	1.500	Aaa	1.500	928	01/14/2014
31398A4Y5	12810	FED NATIONAL MORTGAGE ASSN		11/02/2010	1,000,000.00	992,456.00	998,699.72	1.550	Aaa	1.581	1,579	10/27/2015
		Subtotal and Average	2,465,354.27		2,000,000.00	1,992,815.00	1,998,699.72			1.541	1,253	
		Total and Average	3,565,656.77		3,572,047.68	3,564,862.68	3,570,747.40			1.127	702	
		Accrued Interest				11,624.46						
		Total				3,576,487.14						

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 6/30/11

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio compliance	
Money Market Fund	44.09%	100%	In compliance	In compliance	In compliance
Federal Agency Issues	55.90%	100%	In compliance	In compliance	In compliance
Corporate Bonds	0.00%	30%	In compliance	In compliance	In compliance
LAIF	0.00%	100%	In compliance	In compliance	In compliance
Money Market	0.00%	100%	In compliance	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	In compliance	In compliance
Municipal Bonds	0.00%	100%	In compliance	In compliance	In compliance
Negotiable CDs	0.00%	30%	In compliance	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	In compliance	In compliance
	100.00%				
			Portfolio Credit Quality	Credit Quality per Gov Code	
			102% Collateral	102% Collateral	
			AAA/Aaa	AAA/aaa	
			n/a	A or better	
			n/a	n/a	
			AAA	AAA	
			n/a	AAA/aaa	
			n/a	A or better	
			n/a	Collateralized	
			AAA/Aaa	AAA/aaa	

Portfolio Value **3,576,487**

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>June 30, 2011</u>	
	Market Value	% of Total
FHLB	1,000,359.00	27.97%
FHLMC	-	0.00%
FNMA	992,456.00	27.75%
Total Fed Agencies	1,992,815.00	55.72%
OTHER PORTFOLIO INVESTMENTS	1,583,672.14	44.28%
Total Investments	3,576,487.14 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total														
	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011
Money Market	14.17	14.80	32.55	28.86	7.76	4.38	0.00	8.75	20.25	40.32	53.86	84.66	69.92	54.62	44.09
Federal Agency Issues - Coupon	58.05	85.20	67.45	35.54	92.24	95.62	100.00	91.25	49.16	26.62	46.14	15.34	30.08	45.38	55.90
Corporate Bonds - Coupon	0.00	0.00	0.00	15.92	0.00	0.00	0.00	0.00	30.59	33.06	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	27.78	0.00	0.00	19.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
 City Treasurer

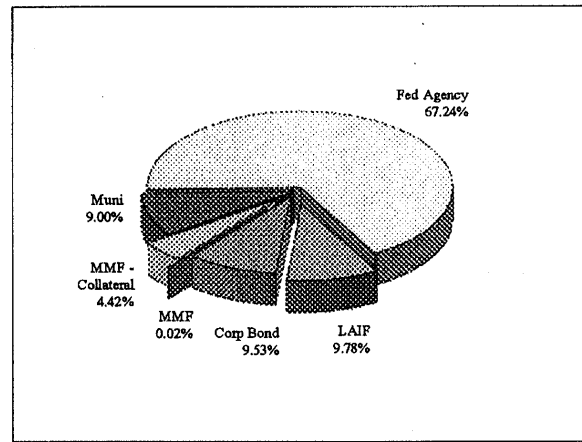
JUNE 2011

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 27, 2010. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	15,272	0.02%
Money Market - Collateralized	2,815,185	4.42%
Municipal Bonds	5,728,544	9.00%
Federal Agencies	42,796,716	67.24%
L.A.I.F.	6,226,530	9.78%
Corporate Bonds	6,068,820	9.53%
TOTALS:	63,651,067	100.00%
Accrued Interest Receivable	174,999	
GRAND TOTAL:	63,826,066	



PORTFOLIO LIQUIDITY AS OF 6/30/11

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	9,056,987	14.40%
31 days - 1 Year	1,000,000	1.59%
1 - 2 Years	-	0.00%
2 - 3 Years	2,000,000	3.18%
3 - 4 Years	10,500,000	16.69%
4 - 5 Years	31,900,000	50.71%
Over 5 Years	8,450,000	13.43%
TOTAL:	62,906,987	100.00%

PORTFOLIO STATISTICS

	Jun -11	May -11	Apr -11	Mar -11	Feb -11	Jan -11
Month-End Mkt Value	63,826,066	63,764,381	63,449,985	62,972,456	62,867,173	62,899,493
Modified Duration	3.22	2.88	3.17	3.19	2.98	3.34
Weighted Average Maturity	3.67	3.02	3.32	3.38	3.39	3.52
Current Book Yield to Maturity	1.811%	1.418%	1.540%	1.540%	1.539%	1.623%
Effective Yield - Year to Date	1.630%	1.640%	1.660%	1.680%	1.690%	1.670%
Interest Earned	82,591	77,892	82,432	85,669	87,065	85,785
Fiscal Year To Date Interest Earned	1,038,806	956,215	878,323	795,892	710,223	623,158
Fair Value Change Gain/(Loss)	(22,289)	236,753	392,703	17,887	(119,237)	(27,278)
Fiscal Year To Date change in fair value	(235,621)	(213,332)	(450,085)	(842,788)	(860,675)	(741,438)
Total Fiscal YTD earnings	803,185	742,883	428,238	(46,897)	(150,453)	(118,281)

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
6184		Local Agency Investment Fund	6,226,529.65		6,226,529.65	6,226,529.65	6,226,529.65	0.480		0.480	1	
		Subtotal and Average	6,226,529.65		6,226,529.65	6,226,529.65	6,226,529.65	0.480		0.480	1	
Money Market Fund												
12456		BA MERRILL LYNCH	15,272.33		15,272.33	15,272.33	15,272.33	0.090		0.091	1	
		Subtotal and Average	8,760,427.06		15,272.33	15,272.33	15,272.33	0.091		0.091	1	
Collateralized Money Market												
13066		EAST WEST BANK	2,815,185.10	06/29/2011	2,815,185.10	2,815,185.10	2,815,185.10	0.600		0.600	1	
		Subtotal and Average	187,672.84		2,815,185.10	2,815,185.10	2,815,185.10	0.600		0.600	1	
Municipal Bonds												
130638FT4	13036	STATE OF CALIFORNIA GO BONDS	5,000,000.00	06/15/2011	5,000,000.00	5,642,600.00	5,601,986.75	5.950	A1	3.921	2,435	03/01/2018
		Subtotal and Average	2,988,729.58		5,000,000.00	5,642,600.00	5,601,986.75			3.921	2,435	
Federal Agency Issues - Coupon												
313374BH2	13042	Federal Home Loan Bank	5,000,000.00	06/30/2011	5,000,000.00	5,004,105.00	5,000,000.00	1.200	Aaa	1.200	1,187	09/30/2014
3133732N1	12976	Federal Home Loan Bank	5,000,000.00	04/14/2011	5,000,000.00	5,001,660.00	4,995,267.36	1.000	Aaa	2.441	1,383	04/14/2015
3136FMS39	12760	FED NATIONAL MORTGAGE ASSN	5,000,000.00	07/28/2010	5,000,000.00	5,004,850.00	5,000,000.00	1.250	Aaa	1.225	1,488	07/28/2015
31398AZA9	12771	FED NATIONAL MORTGAGE ASSN	4,000,000.00	08/05/2010	4,000,000.00	4,007,408.00	3,999,181.11	2.125	Aaa	2.130	1,496	08/05/2015
313371AY2	12785	Federal Home Loan Bank	5,000,000.00	10/26/2010	5,000,000.00	5,000,000.00	5,000,000.00	2.000	Aaa	2.000	1,578	10/26/2015
31398A4Y5	12793	FED NATIONAL MORTGAGE ASSN	4,400,000.00	10/27/2010	4,400,000.00	4,366,806.40	4,400,000.00	1.550	Aaa	1.550	1,579	10/27/2015
31398A4Y5	12809	FED NATIONAL MORTGAGE ASSN	3,000,000.00	11/02/2010	3,000,000.00	2,977,368.00	2,996,099.16	1.550	Aaa	1.581	1,579	10/27/2015
31398A5J7	12807	FED NATIONAL MORTGAGE ASSN	3,000,000.00	11/09/2010	3,000,000.00	2,977,896.00	2,999,346.67	1.625	Aaa	1.630	1,592	11/09/2015
3136FPA98	12826	FED NATIONAL MORTGAGE ASSN	5,000,000.00	12/15/2010	5,000,000.00	5,003,000.00	5,000,000.00	2.120	Aaa	2.120	1,628	12/15/2015
313374AH3	13040	Federal Home Loan Bank	3,450,000.00	06/30/2011	3,450,000.00	3,453,622.50	3,450,000.00	2.200	Aaa	2.200	1,826	06/30/2016
		Subtotal and Average	39,311,460.17		42,850,000.00	42,796,715.90	42,839,894.30			1.809	1,518	
Corporate Bonds - Coupon												
36962G2L7	12699	GE Capital Corp	1,000,000.00	10/27/2009	1,000,000.00	1,034,777.00	1,017,283.47	5.000	Aa2	2.680	284	04/10/2012
46623EJD2	12794	JPMORGAN SECURITIES	2,000,000.00	10/19/2010	2,000,000.00	2,021,310.00	2,007,228.39	1.650	Aa3	1.485	822	09/30/2013
94974BEU0	12741	WELLS FARGO BANK	500,000.00	03/30/2010	500,000.00	522,700.00	499,530.30	3.625	A1	4.348	1,384	04/15/2015
36962G4S0	12795	GE Capital Corp	2,500,000.00	10/21/2010	2,500,000.00	2,490,032.50	2,498,925.66	2.250	Aa2	1.205	1,552	09/30/2015
		Subtotal and Average	6,023,980.44		6,000,000.00	6,068,819.50	6,022,967.82			1.808	1,081	