

### III. Power Reserve Portfolio



**CITY OF PASADENA**  
**Power Reserve Portfolio**

Vicken Erganian  
 City Treasurer

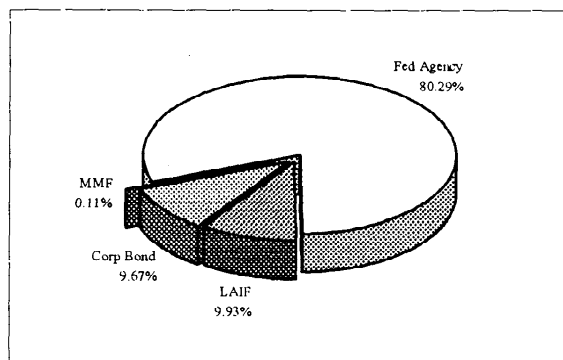
**DECEMBER 2010**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 27, 2010. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 12/31/10**

TYPE	MARKET VALUE	PERCENT
Money Market Fund	67,852	0.11%
Federal Agencies	50,228,979	80.29%
L.A.I.F.	6,211,615	9.93%
Corporate Bonds	6,052,005	9.67%
<b>TOTALS:</b>	<b>62,560,450</b>	<b>100.00%</b>
Accrued Interest Receivable	280,535	
<b>GRAND TOTAL:</b>	<b>62,840,985</b>	



**PORTFOLIO LIQUIDITY AS OF 12/31/10**

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	6,279,467	9.97%
31 days - 1 Year	-	0.00%
1 - 2 Years	4,500,000	7.15%
2 - 3 Years	2,000,000	3.18%
3 - 4 Years	10,000,000	15.88%
4 - 5 Years	35,200,000	55.89%
Over 5 Years	5,000,000	7.94%
<b>TOTAL:</b>	<b>62,979,467</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Dec-10	Nov-10	Oct-10	Sep-10	Aug-10	Jul-10
Month-End Mkt Value	62,840,985	63,183,644	63,288,655	63,274,985	63,229,742	63,119,583
Modified Duration	3.16	3.05	3.08	2.10	2.41	2.83
Weighted Average Maturity	3.78	3.23	3.27	2.24	3.24	3.00
Current Book Yield to Maturity	1.875%	1.488%	1.776%	1.655%	2.210%	2.092%
Effective Yield - Year to Date	1.690%	1.700%	1.730%	1.810%	1.770%	1.680%
Interest Earned	88,219	88,177	77,835	90,928	101,521	90,694
Fiscal Year To Date Interest Earned	537,373	449,154	360,977	283,142	192,214	90,694
Fair Value Change Gain/(Loss)	(430,147)	(190,526)	(65,319)	(47,328)	(25,310)	44,469
Fiscal Year To Date change in fair value	(714,161)	(284,013)	(93,488)	(28,169)	19,159	44,469
Total Fiscal YTD earnings	(176,787)	165,140	267,489	254,974	211,373	135,162

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund	6,211,615.03		6,211,615.03	6,211,615.03	6,211,615.03	0.460		0.460	1	
		<b>Subtotal and Average</b>	<b>6,211,615.03</b>		<b>6,211,615.03</b>	<b>6,211,615.03</b>				<b>0.460</b>	<b>1</b>	
<b>Money Market Fund</b>												
SYS12456	12456	BA MERRILL LYNCH	67,851.64		67,851.64	67,851.64	67,851.64	0.190		0.193	1	
		<b>Subtotal and Average</b>	<b>67,851.64</b>		<b>67,851.64</b>	<b>67,851.64</b>				<b>0.193</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133XUFU2	12682	Federal Home Loan Bank	3,500,000.00	08/18/2009	3,500,000.00	3,505,468.75	3,496,860.65	1.600	Aaa	1.686	412	02/17/2012
313371CX2	12789	Federal Home Loan Bank	5,000,000.00	10/27/2010	5,000,000.00	4,972,500.00	5,000,000.00	1.050	Aaa	1.050	1,122	01/27/2014
3133XXH34	12733	Federal Home Loan Bank	5,000,000.00	03/17/2010	5,000,000.00	5,020,312.50	5,000,000.00	2.350	Aaa	2.350	1,171	03/17/2014
3136FMS39	12760	FED NATIONAL MORTGAGE ASSN	5,000,000.00	07/28/2010	5,000,000.00	5,007,500.00	5,000,000.00	1.000	Aaa	2.911	1,669	07/28/2015
31398A2A9	12771	FED NATIONAL MORTGAGE ASSN	4,000,000.00	08/05/2010	4,000,000.00	3,971,560.00	3,999,081.11	2.125	Aaa	2.130	1,677	08/05/2015
313371AY2	12785	Federal Home Loan Bank	5,000,000.00	10/26/2010	5,000,000.00	4,932,000.00	5,000,000.00	2.000	Aaa	2.000	1,758	10/25/2015
31398A4Y5	12793	FED NATIONAL MORTGAGE ASSN	4,400,000.00	10/27/2010	4,400,000.00	4,226,200.00	4,400,000.00	1.550	Aaa	1.550	1,760	10/27/2015
31398A4Y5	12809	FED NATIONAL MORTGAGE ASSN	3,000,000.00	11/02/2010	3,000,000.00	2,881,500.00	2,995,847.91	1.550	Aaa	1.581	1,760	10/27/2015
31398A5J7	12807	FED NATIONAL MORTGAGE ASSN	3,000,000.00	11/09/2010	3,000,000.00	2,917,500.00	2,998,271.67	1.625	Aaa	1.630	1,773	11/09/2015
3134G1B29	12838	FED HOME LOAN MORTGAGE CORP.	2,800,000.00	12/15/2010	2,800,000.00	2,766,000.00	2,800,000.00	2.100	Aaa	2.100	1,808	12/15/2015
3136FPA98	12828	FED NATIONAL MORTGAGE ASSN	5,000,000.00	12/15/2010	5,000,000.00	4,998,437.50	5,000,000.00	2.120	Aaa	2.120	1,809	12/15/2015
3133XYUE3	12750	Federal Home Loan Bank	5,000,000.00	07/07/2010	5,000,000.00	5,010,000.00	5,000,000.00	3.090	Aaa	3.090	2,014	07/07/2016
		<b>Subtotal and Average</b>	<b>47,167,937.14</b>		<b>50,700,000.00</b>	<b>50,228,978.75</b>	<b>50,690,661.34</b>			<b>2.069</b>	<b>1,564</b>	
<b>Corporate Bonds - Coupon</b>												
36962G2L7	12699	GE CAPITAL	1,000,000.00	10/27/2009	1,000,000.00	1,049,149.00	1,028,434.09	5.000	Aa2	2.680	465	04/10/2012
46623EJD2	12784	JPMORGAN CHASE	2,000,000.00	10/19/2010	2,000,000.00	2,001,354.00	2,006,836.88	1.650	Aa3	1.483	1,003	09/30/2013
94974BEU0	12741	WELLS FARGO BANK	500,000.00	03/30/2010	500,000.00	518,471.50	498,468.32	3.625	A1	4.348	1,565	04/15/2015
36862G4S0	12785	GE CAPITAL	2,500,000.00	10/21/2010	2,500,000.00	2,460,642.50	2,498,799.18	2.250	Aa2	1.205	1,733	09/30/2015
		<b>Subtotal and Average</b>	<b>6,036,518.50</b>		<b>6,000,000.00</b>	<b>6,049,617.00</b>	<b>6,035,538.27</b>			<b>1.809</b>	<b>1,260</b>	
		<b>Total and Average</b>	<b>62,982,805.45</b>		<b>62,979,466.67</b>	<b>62,558,062.42</b>	<b>63,005,686.28</b>			<b>1.875</b>	<b>1,379</b>	

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**December 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
			0.00		Accrued Interest at Purchase	2,387.50	2,387.50				0
					Subtotal	2,387.50	2,387.50				
			62,992,805.46		62,979,466.67	62,580,449.92	63,008,073.78			1.875	1,379
					Accrued Interest	280,534.73					
					Total	62,840,984.65					
					Total Cash and Investments						

## COMPLIANCE REPORT

**Power Reserve Portfolio  
As of 12/31/10**

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Money Market Fund	0.11%	100%	In compliance	102% Collateral AAA/Aaa	102% Collateral AAA/aaa	In compliance
Federal Agency Issues LAIF	80.27%	100%	In compliance	n/a	n/a	In compliance
Corporate Bonds	9.68%	30%	In compliance	AA	A or better	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Municipal Bonds	0.00%	100%	In compliance	AAA/Aaa	A or better	In compliance
Negotiable CDs	0.00%	30%	In compliance	n/a	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
	<u>100.00%</u>					

**Portfolio Value**                      **62,840,985**

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POWER RESERVE PORTFOLIO

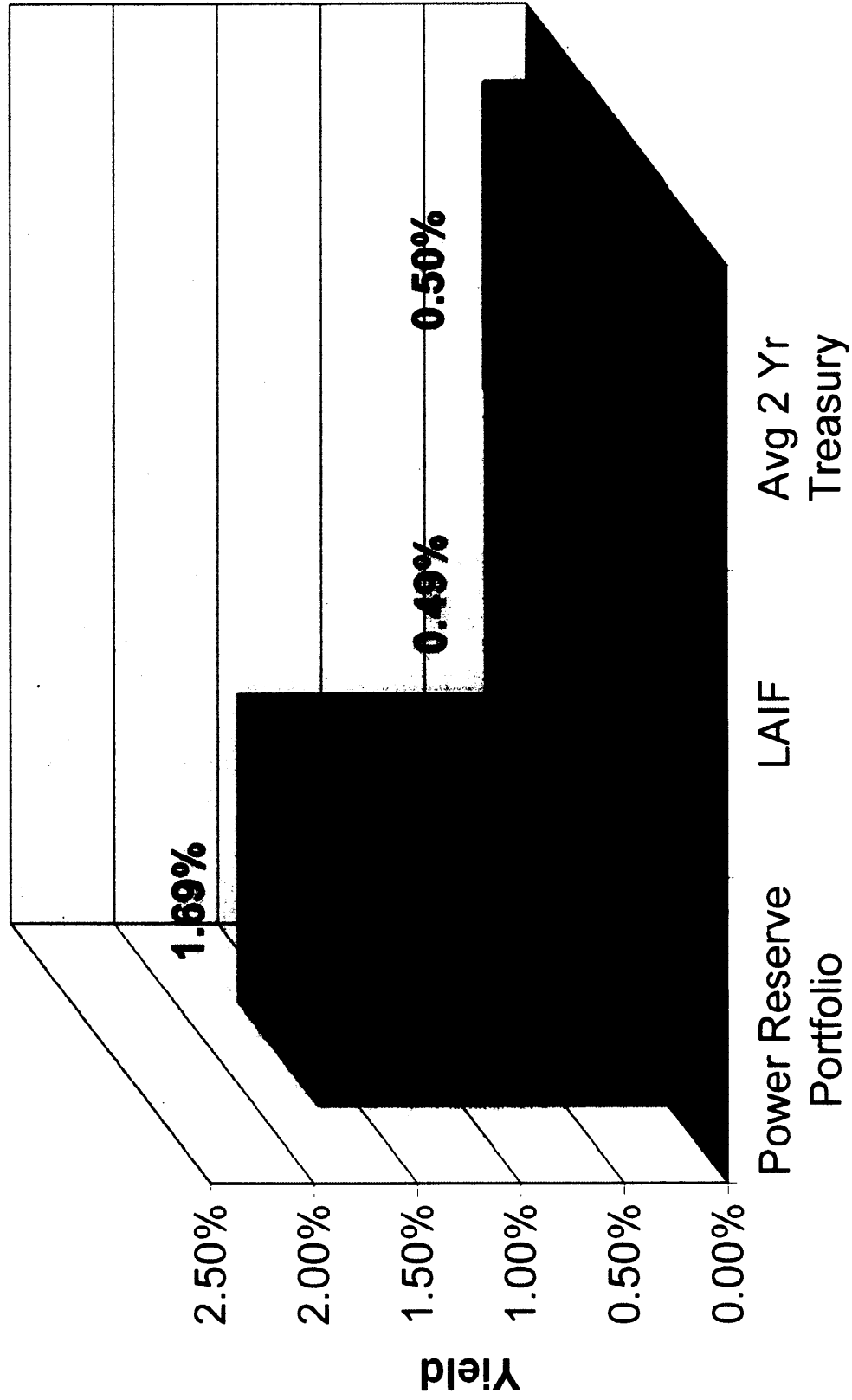
	<u>December 31, 2010</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	23,440,281.25	37.30%
FNMA	24,002,697.50	38.20%
FHLMC	2,786,000.00	4.43%
FFCB	-	0.00%
Total Fed Agencies	50,228,978.75	79.93%
OTHER PORTFOLIO INVESTMENTS	12,612,005.90	20.07%
Total Investments	62,840,984.65 *	100.00%

note: \* Includes Accrued Interest Receivable

POWER RESERVE FUND  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

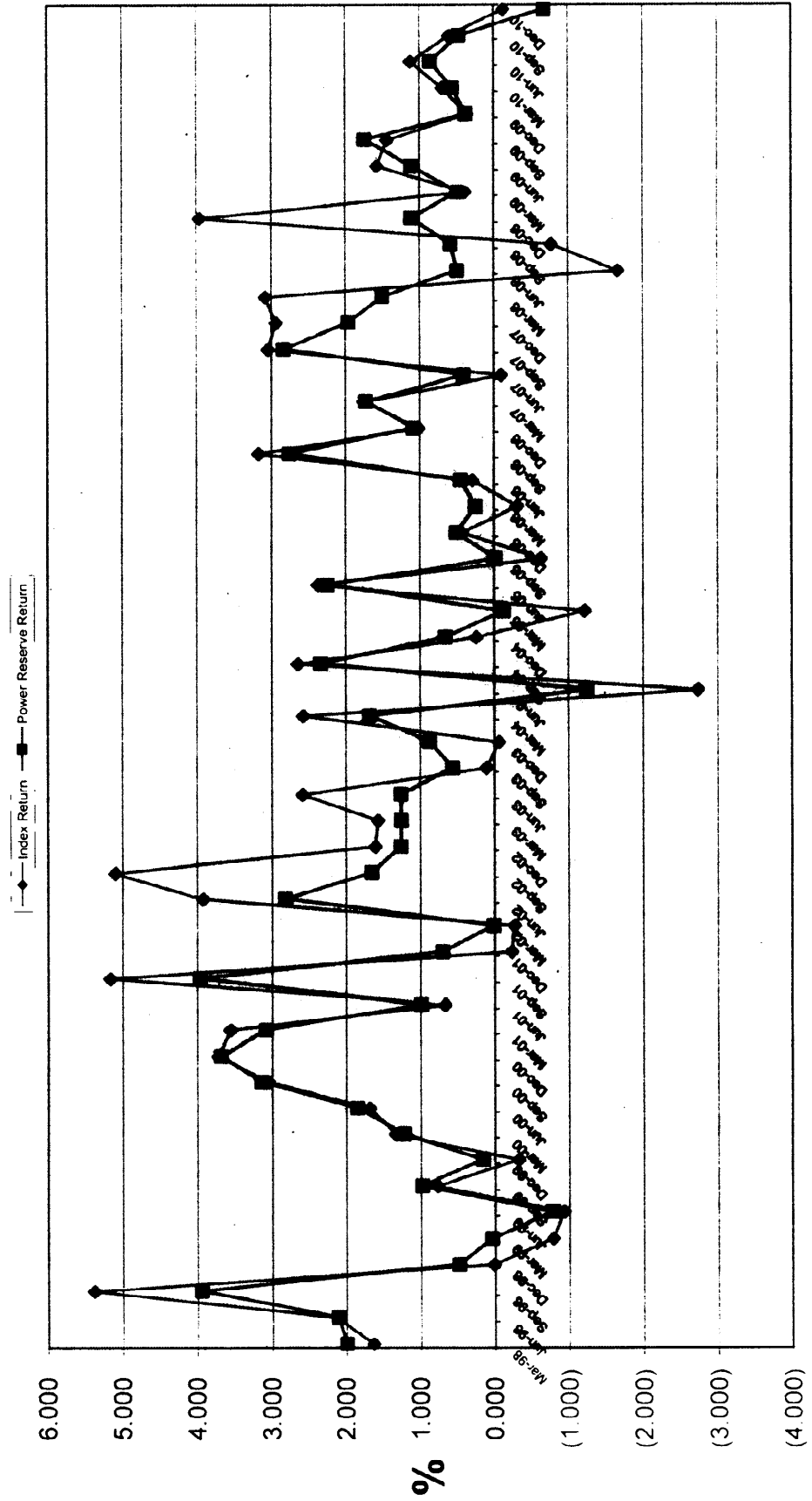
Investment Type	Fiscal Year Total															
	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011	
Money Market	0.23	12.31	8.23	3.33	0.24	4.48	7.17	14.53	38.16	0.20	22.34	28.06	0.11			
Federal Agency Issues - Coupon	64.61	65.08	58.33	60.93	79.57	86.91	85.88	80.47	43.47	76.28	65.32	59.58	80.29			
L.A.I.F.	0.00	0.00	16.61	8.31	8.81	0.00	0.00	0.00	14.73	8.59	9.86	9.84	9.93			
Corporate Bonds - Coupon	28.41	20.64	14.90	21.99	10.69	8.61	6.96	5.00	3.63	14.93	2.49	2.52	9.67			
Municipal Bonds	2.57	1.97	1.93	2.04	0.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Treasury Securities	0.90	0.00	0.00	3.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Agency CMOs/Mortgage Backed	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Effective Yield FYTD 12/31/2010





# Total Return - Power Reserve vs Index Returns



quarters

## **IV. Miscellaneous Portfolios**

**Miscellaneous Funds  
December, 2010**

<b><u>PCDC</u></b>						
FHLMC 3128X8EL2 (12622)	2.200%	1/20/2012	\$2,000,000.00	\$2,000,000.00	\$2,001,572.00	
FHLMC 3134G1KL7 (12757)	1.500%	7/12/2013	\$2,500,000.00	\$2,500,000.00	\$2,509,015.00	
FHLMC 3134G1B29 (12840)	2.100%	12/15/2015	\$1,200,000.00	\$1,200,000.00	\$1,190,236.80	
FNMA 31398A4Y5 (12811)	1.500%	10/27/2015	\$1,000,000.00	\$998,549.30	\$966,250.00	
LAIF	0.530%	11/1/2010	\$5,600,861.33	\$5,600,861.33	\$5,600,861.33	
<b>SUB-TOTAL</b>			\$12,300,861.33	\$12,299,410.63	\$12,267,935.13	
Money Mkt	0.190%	1/1/2011	\$4,703,001.61	\$4,703,001.61	\$4,703,001.61	
<b>TOTAL:</b>			\$17,003,862.94	\$17,002,412.24	\$16,970,936.74	
Weighted Average Maturity = 1.56						
<b><u>CFD</u></b>						
GIC w/Westdeutsche Landesbank	5.730%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80	
(Collateralized thru Wells Fargo Bank)						
Money Mkt	0.190%	1/1/2011	\$45,415.72	\$45,415.72	\$45,415.72	
<b>TOTAL:</b>			\$1,374,482.52	\$1,374,482.52	\$1,374,482.52	
Weighted Average Maturity = 12.74						
<b><u>1992 BOND LITIGATION RESERVE</u></b>						
Money Mkt	0.190%	1/1/2011	\$74,740.76	\$74,740.76	\$74,740.76	
Weighted Average Maturity = 1 day						
<b><u>1976 ESCHEATMENT</u></b>						
Money Mkt	0.190%	1/1/2011	\$653,628.34	\$653,628.34	\$653,628.34	
Weighted Average Maturity = 1 day						

Miscellaneous Funds  
December, 2010

<u>2005 EQUIPMENT LEASE FINANCING</u>								
Community Bank Deposit A/C 14-14-17774	0.631%	1/1/2011	\$205,546.75	\$205,546.75	\$205,546.75	\$205,546.75	\$205,546.75	\$205,546.75
Weighted Average Maturity = 1 day			\$205,546.75	\$205,546.75	\$205,546.75	\$205,546.75	\$205,546.75	\$205,546.75
<u>2002 Electric Revenue Reserve Fund</u>								
FNMA 31398A4Y5(12792)	1.550%	10/27/2015	\$4,800,000.00	\$4,800,000.00	\$4,800,000.00	\$4,800,000.00	\$4,800,000.00	\$4,800,000.00
Money Mkt	0.190%	1/1/2011	\$129,383.16	\$129,383.16	\$129,383.16	\$129,383.16	\$129,383.16	\$129,383.16
Weighted Average Maturity = 4.82			\$4,929,383.16	\$4,929,383.16	\$4,929,383.16	\$4,929,383.16	\$4,929,383.16	\$4,929,383.16
<u>2008B Prepayment Account (Capital Protect Expenditures)</u>								
Money Mkt	0.190%	1/1/2011	\$120,630.28	\$120,630.28	\$120,630.28	\$120,630.28	\$120,630.28	\$120,630.28
Weighted Average Maturity = 4.91			\$120,630.28	\$120,630.28	\$120,630.28	\$120,630.28	\$120,630.28	\$120,630.28
<u>2009 Electric Revenue Cost of Issuance</u>								
Money Mkt	0.190%	1/1/2011	\$14,228.54	\$14,228.54	\$14,228.54	\$14,228.54	\$14,228.54	\$14,228.54
Weighted Average Maturity = 1 day			\$14,228.54	\$14,228.54	\$14,228.54	\$14,228.54	\$14,228.54	\$14,228.54
<u>2010A Electric Revenue Cost of Issuance</u>								
Money Mkt	0.190%	1/1/2011	\$17,140.69	\$17,140.69	\$17,140.69	\$17,140.69	\$17,140.69	\$17,140.69
Weighted Average Maturity = 1 day			\$17,140.69	\$17,140.69	\$17,140.69	\$17,140.69	\$17,140.69	\$17,140.69
<u>Annandale Assessment District</u>								
Municipal Bonds-Annandale Assessment	6.000%	9/2/2040	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00
Weighted Average Maturity = 29.77			\$1,176,735.00	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00
<u>2010A Water Revenue Project Fund</u>								
Money Mkt	0.190%	1/1/2011	\$23,420,468.71	\$23,420,468.71	\$23,420,468.71	\$23,420,468.71	\$23,420,468.71	\$23,420,468.71
Weighted Average Maturity = 1 day			\$23,420,468.71	\$23,420,468.71	\$23,420,468.71	\$23,420,468.71	\$23,420,468.71	\$23,420,468.71
<u>2010B Water Revenue Project Fund</u>								
Money Mkt	0.190%	1/1/2011	\$4,494,508.62	\$4,494,508.62	\$4,494,508.62	\$4,494,508.62	\$4,494,508.62	\$4,494,508.62
Weighted Average Maturity = 1 day			\$4,494,508.62	\$4,494,508.62	\$4,494,508.62	\$4,494,508.62	\$4,494,508.62	\$4,494,508.62

Miscellaneous Funds  
December, 2010



<u>2010AB Water Revenue Cost of Issuance</u>					
Money Mkt	0.190%	1/1/2011	\$225,010.72	\$225,010.72	\$225,010.72
Weighted Average Maturity = 1 day			\$225,010.72	\$225,010.72	\$225,010.72
<b>GRAND TOTAL:</b>			<b>\$53,710,387.03</b>	<b>\$53,708,916.33</b>	<b>\$53,515,440.83</b>

## V. Investments Held by Trustees

Schedule of Funds Held by Trustee  
**CITY OF PASADENA**  
 For Period Ending 12/31/2010

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	Pasadena Water Revenue 2010AB 2010 A Parity Reserve Account #286245 Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S999933590 2010 B Parity Reserve Account #286245 Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S999933590 Total	1,565,178.45 300,365.73 1,865,544.18	1,565,178.45 300,365.73 1,865,544.18	1,565,178.45 300,365.73 1,865,544.18	01/01/11 01/01/11	0.12% 0.12%
Deutsche Bank (714)247-6052	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds Bond Reserve Fund (\$63159.3) Federal Home Loan Banks Cusip: 313371XXP Prime Cash Obl Inst Cap Cusip: 60934N591 Project Fund -Tax-Exmt Acct (\$6159.7) Cash Fannie Mae Cusip: 31398A6X5 Prime Cash Obl Inst Cap Cusip: 60934N591 Federal Farm Credit Cusip: 31331J2G7 FNMA Cusip: 3136FPK22 FNMA Cusip: 3136FPK30 FNMA Cusip: 3136FPJ32 FNMA Cusip: 31398A3N0 LAIF Project Fund -Bas-RZEED Acct (\$6159.8) Cash Fannie Mae Cusip: 31398A6X5 Prime Cash Obl Inst Cap Cusip: 60934N591 Federal Farm Credit Cusip: 31331J2G7 FNMA Cusip: 3136FPK22 FNMA Cusip: 3136FPK30 FNMA Cusip: 3136FPJ32 FNMA Cusip: 31398A3N0 LAIF Project Fund -Taxable Acct (\$6159.9) Prime Cash Obl Inst Cap Cusip: 60934N591 LAIF Rose Bowl 2010A Capital Int Acct -(\$6159.10) Prime Cash Obl Inst Cap Cusip: 60934N591 FNMA Cusip: 3136FPK30 LAIF Rose Bowl 2010B Capital Int Acct -(\$6159.11) Prime Cash Obl Inst Cap Cusip: 60934N591 FNMA Cusip: 3136FPK30 LAIF	13,670,000.00 5,401.38 450.00 1,700,000.00 10,568.35 1,800,000.00 4,100,000.00 3,200,000.00 7,000,000.00 2,302,991.28 9,400,000.00 2,025.00 9,800,000.00 12,259.82 8,100,000.00 1,200,000.00 20,000,000.00 4,000,000.00 6,000,000.00 42,480,000.00 3,437.66 4,490,000.00 617.03 407,000.00 1,920,000.00 718.65 2,473,000.00 8,721,000.00	13,670,000.00 5,401.38 450.00 1,700,000.00 10,568.35 1,794,078.00 4,100,000.00 3,200,000.00 7,000,000.00 2,302,991.28 9,400,000.00 2,025.00 9,800,000.00 12,259.82 8,073,351.00 1,200,000.00 20,000,000.00 4,000,000.00 6,007,803.33 42,480,000.00 3,437.66 4,490,000.00 617.03 407,000.00 1,920,000.00 718.65 2,473,000.00 8,721,000.00	13,251,971.40 5,401.38 450.00 1,696,124.00 10,568.35 1,794,330.00 4,077,532.00 3,186,880.00 5,965,210.00 2,302,369.00 9,400,000.00 2,025.00 9,777,656.00 12,259.82 8,074,485.00 1,193,424.00 19,918,000.00 3,980,120.00 6,006,180.00 42,480,000.00 3,437.66 4,490,000.00 617.03 405,331.30 1,920,000.00 718.65 2,462,860.70 8,721,000.00	12/16/30 01/01/11 01/01/11 12/28/12 01/01/11 06/15/12 09/13/13 03/28/13 06/28/13 09/24/12 01/01/11 01/01/11 12/28/12 01/01/11 06/15/12 09/13/13 03/28/13 06/28/13 09/24/12 01/00/00 01/01/11 01/01/11 01/01/11 03/28/13 01/00/00 01/01/11 03/28/13 01/01/11	4.15% 0.20% 0.00% 0.88% 0.20% 0.30% 1.11% 0.85% 1.00% 0.63% 0.46% 0.00% 0.88% 0.20% 0.52% 1.11% 0.85% 1.00% 0.63% 0.46% 0.20% 0.46% 0.20% 0.85% 0.46% 0.20% 0.85% 0.46%

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 CITY OF PASADENA  
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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost Value	Market Value	Maturity Date	% Yld
	<b>Rose Bowl 2010D Capital Int Acct -(S6159.12)</b>					
	Prime Cash Obl Inst Cap Cusip: 60934N591	552.96	552.96	552.96	01/01/11	0.20%
	FNMA Cusip: 3136FPK30	145,000.00	145,000.00	144,405.50	03/28/13	0.85%
	LAIF	513,000.00	513,000.00	513,000.00	01/01/11	0.46%
	<b>Rose Bowl 2010 Cost of Issuance Acct -(S6159.13)</b>					
	Prime Cash Obl Inst Cap Cusip: 60934N591	388,710.30	388,710.30	388,710.30	01/01/11	0.20%
	<b>Total</b>	<b>153,843,741.15</b>	<b>153,821,964.76</b>	<b>153,185,620.05</b>		
	<b>2009 Equipment/Aircraft Lease</b>					
	<b>Escrow Account Number 7930786-Equipmnet</b>					
SunTrust Bank	Charles Henderso:ST Leasing-Corp Agency Only-Now DDA					
(804)782-7087	LTD Use Acct FDIC Insd Cusip: 990002560	1,686,957.62	1,686,957.62	1,686,957.62	01/01/11	0.26%
	Principal Cash					
	<b>Total</b>	<b>1,686,957.62</b>	<b>1,686,957.62</b>	<b>1,686,957.62</b>		
	<b>PPF(A)Paseo Colorado Parking Facilities) 2008</b>					
Wells Fargo Bank	<b>Bond Fund Account #23200100</b>					
Robert Schneider	Well Fargo Advantage Government Money Market Serv	21,027.51	21,027.51	21,027.51	01/01/11	0.01%
(213)614-3353	Cash					0.00%
Jane Thang	<b>Reserve Fund Account #23200101</b>					
(213)614-5464	Well Fargo Advantage Government Money Market Serv	2,000,000.00	2,000,000.00	1,964,500.00	11/23/15	0.01%
	Federal Farm Credit Bank Cusip 31331J3A9					2.00%
	<b>Cost of Issuance Fund Account #23200103</b>					
	Well Fargo Advantage Government Money Market Serv					0.00%
	<b>Total</b>	<b>2,021,027.51</b>	<b>2,021,027.51</b>	<b>1,985,527.51</b>		
	<b>Pasadena 2008C COPS</b>					
	<b>Reserve Account #281635</b>					
BNY	Federal Farm Credit Bank Cusip: 31331JYH0	4,836,000.00	4,836,000.00	4,765,726.88	08/17/15	1.88%
Mark Golder	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	913.02	913.02	913.02	01/01/11	0.12%
(213) 630-6418	<b>Base Rental Fund # 281744</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.02	0.02	0.02	01/01/11	0.12%
	Interest Fund # 281748					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/11	0.12%
	<b>Total</b>	<b>4,836,913.04</b>	<b>4,836,913.04</b>	<b>4,766,639.92</b>		



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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Pasadena 2008B COPS					
BNY Mark Golder (213) 630-6418	Cost of Issuance Fund # 281739	0.00	0.00	0.00	01/01/11	0.00%
	Interest Fund # 281740	15.22	15.22	15.22	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.01	0.01	0.01	01/01/11	0.12%
	Base Rental Fune #281742					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	Reserve Fund #281207					
	Federal Farm Credit Banks Cons Cusip: 31331J3A9	1,218,000.00	1,218,000.00	1,196,380.50	05/18/15	3.00%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	18,632.97	18,632.97	18,632.97	01/01/11	0.12%
	<b>Total</b>	<b>1,236,648.20</b>	<b>1,236,648.20</b>	<b>1,215,028.70</b>		
	Pasadena 2006A COPS					
BNY Mark Golder (213) 630-6418	Base Rental Fund #281732		0.00	0.00	01/01/11	0.12%
	Interest Fund #281733					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	01/01/11	0.12%
	Letter of Credit #281734					
	Bank of America CUS: S86494570	1.00	1.00	-	04/16/12	0.00%
	Cost of Issue Fund # 281737					
	Goldman Fin. Sq. Tr. Prime Obligation #463				01/01/11	0.01%
	<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>		
	Pasadena Electric Revenue 2008					
BNY Mark Golder (213) 630-6418	Bond Fund Account#281628					
	Financial Guaranty Insurance Policy#D-2008-49 issued by	1.00	1.00	0.00	06/01/37	0.00%
	Assured Guaranty on 2/14/08 Cusip: S86965710	1.00	1.00	0.00		
	<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>		

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 CITY OF PASADENA  
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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Pasadena Water Revenue 2007					
BNY Mark Golder (213) 630-6418	Debt Service Fund Account#281661	1.00	1.00	0.00	06/01/36	0.00%
	FSA Insurance Policy #208502=N \$21,500,000 Due 6/1/					
	Parity Reserve Account# 281662	1,289,550.51	1,289,550.51	1,289,550.51	05/29/36	5.20%
	FSA Investment Agmt#00883-A Cus:S86881430	67,258.15	67,258.15	67,258.15	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	<b>Total</b>	<b>1,356,809.66</b>	<b>1,356,809.66</b>	<b>1,356,808.66</b>		
	Pasadena Conf Ctr 2006AB					
BNY Mark Golder (213) 630-6418	Certificate Fund #281711	-	-	-	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	Cash	3.30	3.30	3.30	01/01/11	0.12%
	<b>Base Rent 2006A #281715</b>					
	AMBAC Insurance Pol#25713BE for \$27,139,972.15	1.00	1.00	0.00	02/01/23	0.00%
	DTD 9/7/06 Due 2/1/23 Cus: S86892630					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	75,967.38	75,967.38	75,967.38	01/01/11	0.12%
	<b>Reserve Fund#281722</b>					
	Federal Natl Mtg Assn cusip: 31398A4Y5	10,800,000.00	10,800,000.00	10,435,176.00	10/27/15	1.55%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	260,992.77	260,992.77	260,992.77	01/01/11	0.12%
	<b>Rebate Fund#281726</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	1,500,047.35	1,500,047.35	1,500,047.35	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	78,379.18	78,379.18	78,379.18	01/01/11	0.12%
	<b>Prepayment #281735</b>					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/10	0.00%
	<b>Total</b>	<b>12,715,387.68</b>	<b>12,715,390.98</b>	<b>12,350,565.98</b>		
	Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash					
BNY Mark Golder (213) 630-6418	Revenue Fund #280703	76.49	76.49	76.49	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	<b>Total</b>	<b>\$76.49</b>	<b>\$76.49</b>	<b>\$76.49</b>		

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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	2006 Refunding Fair Oaks TABS <b>Reserve Fund #281116</b> Federal Farm Credit Banks Cons Cusip:31331J3A9 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	240,000.00 3,600.61 283.78 <b>\$243,884.39</b>	240,000.00 3,600.61 283.78 <b>\$243,884.39</b>	235,740.00 3,600.61 283.78 <b>\$239,624.39</b>	11/23/15 01/01/11 01/01/11	2.00% 0.12% 0.12%
BNY Mark Golder (213) 630-6418	2006 Rfndng Lake/Wash TABS <b>Expense Fund #281119</b> Goldman Fin. Sq. Tr. Prime Obligation #463 <b>Reserve Fund #281124</b> Federal Farm Credit Banks Cons Cusip: 31331J3A9 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	30.51 80,500.00 1,208.06 0.00 <b>\$81,738.57</b>	30.51 80,500.00 1,208.06 0.00 <b>\$81,738.57</b>	30.51 79,071.13 1,208.06 0.00 <b>\$80,309.70</b>	01/01/11 11/23/15 01/01/11 01/01/11	0.12% 2.00% 0.12% 0.12%
BNY Mark Golder (213) 630-6418	2006 Villa/Parke TABS <b>Reserve Fund #281132</b> Federal Farm Credit Banks Cons Cusip:31331J3A9 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Special Fund #281134</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	8,000.00 904.22 7,845.00 0.00 <b>\$16,749.22</b>	8,000.00 904.22 7,845.00 0.00 <b>\$16,749.22</b>	7,858.00 904.22 7,845.00 0.00 <b>\$16,607.22</b>	11/23/15 01/01/11 01/01/11 01/01/11	2.00% 0.12% 0.12% 0.12%
BNY Mark Golder (213) 630-6418	Pasadena 2006 TABS (Townhouse) <b>Reserve Account #281361</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Federal Farm Credit Banks Cons Cusip:31331J3A9 <b>Total</b>	2,902.65 193,500.00 <b>\$196,402.65</b>	2,902.65 193,500.00 <b>\$196,402.65</b>	2,902.65 190,065.38 <b>\$192,968.03</b>	01/01/11 11/23/15	0.12% 3.00%

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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Deutsche Bank Aimee Kemmerer (714) 247-6052	Pasadena 2006 Variable & Lease Revenue Bonds Interest Fund Account #51162 (\$8423.3) ICT-Treasury Portfolio Cash	10,606.63	10,606.63	10,606.63	01/01/11	0.01% 0.00%
	<b>Principal Fund Account (\$8423.4)</b> Fin SQ Gov Fund Srv Cusip: 38141W257	-	-	-	01/01/11	0.01%
	<b>Bond Reserve Fund Account #51155 (\$8423.6)</b> Federal Farm Credit Cusip: 31331J3A9	3,700,000.00	3,700,000.00	3,634,325.00	11/23/15	3.00%
	ICT-Treasury Portfolio Cusip: 461473209	33,262.15	33,262.15	33,262.15	01/01/11	0.01%
	<b>Total</b>	<b>3,743,868.78</b>	<b>3,743,868.78</b>	<b>3,678,193.78</b>		
BNY Mark Golder (213) 630-6418	Pasadena Tax Pension 2004 Bond <b>Bond Fund Account #281703</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 <b>Total</b>	\$ \$ \$ \$	\$ \$ \$ \$	\$ \$ \$ \$		0.12% 0.12%
		2,500,000.00	2,500,000.00	2,500,000.00	01/01/11	
		16.89	16.89	16.89	01/01/11	
		<b>2,500,016.89</b>	<b>2,500,016.89</b>	<b>2,500,016.89</b>		
City of Pasadena Vic Erganian (626) 744-4422 BNY Mark Golder (213) 630-6418	Pasadena Electric Revenue 2003 <b>Bond Fund Account #281625</b> Financial Security Assurance Insurance Policy Policy #201570-N Dated 8/21/03 \$9,905,000 <b>Total</b>	N/A	N/A	N/A	06/01/22	
		0.00	0.00	0.00		
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost Value	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	Pasadena Water Revenue 2003 Parity Reserve Account #281651 Bank of America Investment Cus:S86881440 Goldman Sachs Fin Sq PR Oblig #462 Debt Service Fund Account #281652 FGIC Insurance Policy #0301090, Dated 8/21/03 \$47,425,000 Orig Issuance; CUS S86901890 Total	3,390,131.76 188,497.01 N/A 3,578,628.77	3,390,131.76 188,497.01 N/A 3,578,628.77	3,390,131.76 188,497.01 N/A 3,578,628.77	06/01/33 01/01/11 06/01/33	5.56% 0.12%
BNY Mark Golder (213) 630-6418	Pasadena City Hall/Park 2003 Redemption Account #281633 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Certificate Account #281634 Cash Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Total	0.00 0.00 0.00 \$0.00	0.00 0.00 0.00 \$0.00	0.00 0.00 0.00 \$0.00	01/01/11 01/01/11 01/01/11	0.00% 0.12% 0.12%
BNY Mark Golder (213) 630-6418	Pasadena Electric Revenue 2002 Bond Fund Account #281620 MBIA Ins. Policy #38581 8/6/02 \$82,320,000; Maturity 06/01/22 Parity Reserve Account #281621 MBIA Debt Service Surety Bond #27359 (2) \$5,662,619.95 ; Maturity 08/01/024	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	06/01/22 08/01/24	
BNY Mark Golder (213) 630-6418	Pasadena 2001 COPS Capital Improvements Lease Payments Account #281602 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 MBIA Ins. Policy #37169 1/8/02 \$2,330,000; Maturity 01/01/09; Cus:S86762130 Reserve Account #281603 Federal Farm Credit Bank Cusip:31331JYH0 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Total	2,548,348.97 1.00 2,172,000.00 27,274.64 \$4,747,624.61	2,548,348.97 1.00 2,172,000.00 27,274.64 \$4,747,624.61	2,548,348.97 0.00 2,140,438.13 27,274.64 \$4,716,061.74	01/01/11 01/01/09 08/17/15 01/01/11	0.12% 0.00% 1.88% 0.12%

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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	Pasadena Financing Authority 2000 Orange Grove Reserve Account #281452	280,000.00	280,000.00	275,931.25	08/17/15	1.88%
	Federal Farm Credit Bank Cusip: 31331JYH0	100.14	100.14	100.14	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462		0.00	0.00		
	Cash					
	Villa Parka Reserve Account #281453	180,000.00	180,000.00	177,384.38	08/17/15	1.88%
	Federal Farm Credit Bank Cusip: 31331JYH0	1,400.90	1,400.90	1,400.90	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462		0.00	0.00		
	Cash					
	Pasadena PFA Revenue Account #281454	270.45	270.45	270.45	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	14,576.70	14,576.70	14,576.70	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	Pasadena PFA Surplus Account #281457	198,454.02	198,454.02	198,454.02	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	<b>Total</b>	<b>674,802.21</b>	<b>674,802.21</b>	<b>668,117.84</b>		
BNY Mark Golder (213) 630-6418	Pasadena Pension Ser99A Bond Fund Account #281381	10,806,000.00	10,806,000.00	10,792,693.49	05/16/11	0.00%
	FCAR Owner Trust Disc C/P Cusip:3024A1SG9	330.25	330.25	330.25	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462		N/A	N/A	08/05/99	
	MBI Ins. Pol. #16660BE, AMBAC Assurance Corp.					
	Interest Payment Account #281382	0.52	0.52	0.52	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	<b>Total</b>	<b>\$10,806,330.77</b>	<b>\$10,806,330.77</b>	<b>\$10,793,024.26</b>		
BNY Mark Golder (213) 630-6418	Pasa Elec RFDG '98 Bond Fund Acct #281366	1.00	1.00	0.00	08/01/24	0.00%
	MBIA Fin Guaranty Ins Pol#27359(1) Cusip: S86279050					
	Parity RSV #281367	1.00	0.00	0.00	08/01/24	0.00%
	MBIA D/S Rsv Sur Bnd#27359(2) 5.662,619.95	2.00	1.00	0.00		
	<b>Total</b>	<b>2.00</b>	<b>1.00</b>	<b>0.00</b>		

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BNY	1993 Refunding & Cap.					
Mark Golder (213) 630-6418	Base Rent #281136	162,387.59	162,387.59	162,387.59	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	42.54	42.54	42.54	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00		
	Cash					
	Rebate #281142	7.54	7.54	7.54	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	Certificate Reserve #281143	3,500,000.00	3,500,000.00	3,449,140.63	08/17/15	1.88%
	Federal Farm Credit Bank Cusip: 31331JYH0	236,137.52	236,137.52	236,137.52	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	<b>Total Funds</b>	<b>\$3,898,575.19</b>	<b>\$3,898,575.19</b>	<b>\$3,847,715.82</b>		
BNY	93 Old Pasa Pkng Rfndg					
Mark Golder (213) 630-6418	Reserve Fund 281147	78,326.18	78,326.18	78,326.18	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	2,225,312.50	2,225,312.50	2,225,312.50	1/1/18	7.00%
	Transamerica GIC #79165 \$2,238,536.00 ;Cus: S8688C	\$2,303,638.68	\$2,303,638.68	\$2,303,638.68		
	<b>Total</b>					
BNY	1987 Los Robles					
Mark Golder (213) 630-6418	Base Rent #060755	0.00	0.00	0.00	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	Reserve Fund #060757	2,700,000.00	2,700,000.00	2,660,765.63	08/17/15	1.88%
	Federal Farm Credit Bank Cusip:31331JYH0					
	L/C Account #060758					
	BONY/CSTRS Irr. L/C #S00043502/STRS-41					
	\$17,664,167				11/01/12	
	<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>		
SCPPA	SCPPA Investments					
Yolly Pantig (213) 367-3074	SCPPA Project Stabilization Fund					
	Fidelity Inst Prime Cusip:S99991630	280,246.51	280,246.51	280,246.51	12/01/10	0.01%
	Federal Home Ln Mtg Corp MTN Cusip: 3134G1LN2	2,800,000.00	2,800,000.00	2,802,492.00	07/20/15	2.38%
	Federal National Mtg Assn Cusip: 31398A6K3	500,000.00	500,000.00	495,405.00	11/29/13	0.80%
	Federal National Mtg Assn Cusip: 31398A5F5	505,000.00	504,495.00	495,288.85	10/28/14	1.25%
	Federal Home Ln Mtg Corp MTN Cusip: 3134G1RS5	1,150,000.00	1,153,162.50	1,133,681.50	08/25/15	2.00%
	<b>Total</b>	<b>\$5,235,246.51</b>	<b>\$5,237,904.01</b>	<b>\$5,207,113.86</b>		
Inv. Approvd by Sanwa						
	<b>TOTAL FUND BALANCE</b>	<b>\$220,290,616.77</b>	<b>\$220,271,500.18</b>	<b>\$216,895,555.72</b>		