

**City of Pasadena
Quarterly Investment Report**

Quarter Ending 3/31/11

**Prepared by the Department of Finance
Treasury Division**

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
City Treasurer

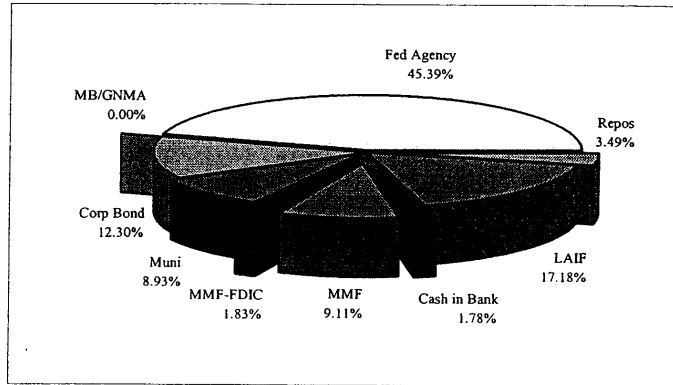
MARCH 2011

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 27, 2010. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	26,149,158	9.11%
Money Market FDIC Insured	5,245,000	1.83%
Municipal Bonds	25,626,463	8.93%
Corporate Bonds	35,307,588	12.30%
Mortgage Backed Securities/GNMA's	229	0.00%
Federal Agencies	130,329,531	45.39%
Repurchase Agreements	10,031,660	3.49%
LAIF	49,323,064	17.18%
Cash in Bank	5,116,747	1.78%
TOTALS:	287,129,440	100.00%
Accrued Interest Receivable	889,831	
GRAND TOTAL:	288,019,271	



PORTFOLIO LIQUIDITY AS OF 3/31/11

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	90,748,883	32.17%
31 days - 1 Year	20,373,417	7.22%
1 - 2 Years	9,308,005	3.30%
2 - 3 Years	72,500,005	25.70%
3 - 4 Years	29,999,962	10.63%
4 - 5 Years	59,170,007	20.97%
Over 5 Years	227	0.00%
TOTAL:	282,100,505	100.00%

PORTFOLIO STATISTICS

	Mar-11	Feb-11	Jan-11	Dec-10	Nov-10	Oct-10	Sep-10
Month-End Mkt Value	288,019,271	282,985,901	298,154,354	286,117,797	291,332,587	292,224,589	296,171,595
Modified Duration	1.98	2.13	1.61	1.56	1.95	1.82	1.52
Weighted Average Maturity	2.09	2.24	1.90	2.06	2.03	1.89	1.90
Current Book Yield to Maturity	1.318%	1.373%	1.224%	1.376%	1.332%	1.268%	1.361%
Effective yield - Year to Date	1.740%	1.820%	1.710%	1.790%	1.890%	2.040%	1.820%
Interest Earned	365,000	342,734	372,436	379,647	346,465	343,082	358,824
Fiscal Year To Date Interest Earned	3,277,868	2,912,868	2,570,134	2,197,698	1,818,051	1,471,586	1,128,503
Fair Value Change Gain/(Loss)	72,246	(607,130)	(68,096)	(814,121)	(692,861)	(44,991)	158,665
Fiscal Year To Date change in fair value	(1,363,558)	(1,435,804)	(828,674)	(760,578)	53,543	746,404	791,396
Total Fiscal YTD earnings	1,914,310	1,477,065	1,741,460	1,437,120	1,871,594	2,217,990	1,919,899

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS12973	12973	EAST WEST BANK		03/31/2011	10,031,659.96	10,031,659.96	10,031,659.96	0.450		0.456	0	04/01/2011
		Subtotal and Average	11,481,246.88		10,031,659.96	10,031,659.96	10,031,659.96			0.456	0	
LAIF												
SYS864	864	Local Agency Investment Fund			49,323,063.84	49,323,063.84	49,323,063.84	0.450		0.450	1	
		Subtotal and Average	49,323,063.84		49,323,063.84	49,323,063.84	49,323,063.84			0.450	1	
Money Market Fund												
SYS12466	12466	BA MERRILL LYNCH			26,149,158.44	26,149,158.44	26,149,158.44	0.210		0.213	1	
		Subtotal and Average	15,591,581.97		26,149,158.44	26,149,158.44	26,149,158.44			0.213	1	
Money Market FDIC Insured Account												
SYS12746	12746	EAST WEST BANK			245,000.00	245,000.00	245,000.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK			5,000,000.00	5,000,000.00	5,000,000.00	0.450		0.450	1	
		Subtotal and Average	5,245,000.00		5,245,000.00	5,245,000.00	5,245,000.00			0.445	1	
Mortgage Backs												
362102770	143	GOVERNMENT NAT'L MORTGAGE ASSOC		06/01/1994	210.34	229.01	210.34	11,500	Aaa	11,500	775	05/15/2013
		Subtotal and Average	213.85		210.34	229.01	210.34			11,500	775	
Municipal Bonds												
13063BHX3	12832	STATE OF CALIFORNIA		11/23/2010	20,000,000.00	20,073,200.00	20,044,026.23	3,000		1,500	54	05/25/2011
SYS1783	1783	MUNI - PCDC		06/30/1996	373,412.91	373,412.91	373,412.91	6,000		6,000	90	06/30/2011
79765A7D2	12901	SAN FRANCISCO AIRPORT		02/22/2011	5,000,000.00	5,179,850.00	5,180,121.41	4,000		2,770	1,126	05/01/2014
		Subtotal and Average	25,612,067.09		25,373,412.91	25,626,462.91	25,597,560.55			1,823	271	
Federal Agency Issues - Coupon												
313371CF1	12788	Federal Home Loan Bank		10/25/2010	5,000,000.00	4,972,715.00	5,000,000.00	0.750	Aaa	0.750	755	04/25/2013
31331JC84	12779	Federal Farm Credit Bank		09/09/2010	5,000,000.00	4,969,500.00	5,000,000.00	1,040	Aaa	1,040	892	09/09/2013
3136FPGA9	12780	FED NATIONAL MORTGAGE ASSN		09/20/2010	5,000,000.00	4,967,940.00	4,994,855.32	1,000	Aaa	1,042	903	09/20/2013
31398A4Q2	12784	FED NATIONAL MORTGAGE ASSN		10/18/2010	5,000,000.00	4,965,145.00	5,000,000.00	1,000	Aaa	1,000	931	10/18/2013
313371KX3	12812	Federal Home Loan Bank		11/18/2010	5,000,000.00	4,972,595.00	5,000,000.00	1,000	Aaa	1,000	962	11/18/2013
3133XXKF3	12737	Federal Home Loan Bank		03/30/2010	5,000,000.00	5,041,150.00	5,000,000.00	2,100	Aaa	2,100	1,004	12/30/2013
31331KAP5	12897	Federal Farm Credit Bank		01/27/2011	5,000,000.00	4,973,815.00	5,000,000.00	1,375	Aaa	1,375	1,032	01/27/2014
3134G1X66	12898	FED HOME LOAN MORTGAGE CORP		02/03/2011	5,000,000.00	4,972,295.00	5,000,000.00	1,375	Aaa	1,375	1,039	02/03/2014

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3134G1Z80	12924	FED HOME LOAN MORTGAGE CORP		02/22/2011	5,000,000.00	4,992,530.00	4,992,291.86	1.500	Aaa	1.555	1,047	02/11/2014
31331KBR0	12915	Federal Farm Credit Bank		02/14/2011	10,000,000.00	10,000,610.00	10,000,000.00	1.480	Aaa	1.480	1,050	02/14/2014
31398A3R1	12781	FED NATIONAL MORTGAGE ASSN		09/21/2010	5,000,000.00	4,960,245.00	5,000,000.00	1.350	Aaa	1.350	1,085	03/21/2014
3136FRCU5	12939	FED NATIONAL MORTGAGE ASSN		03/21/2011	2,500,000.00	2,494,847.50	2,500,000.00	1.625	Aaa	1.625	1,085	03/21/2014
3136FPFS0	12786	FED NATIONAL MORTGAGE ASSN		10/18/2010	5,000,000.00	4,914,905.00	5,000,000.00	1.250	Aaa	2.081	1,204	07/18/2014
3136FM3R3	12772	FED NATIONAL MORTGAGE ASSN		08/18/2010	5,000,000.00	4,985,025.00	5,002,641.06	1.750	Aaa	1.687	1,235	08/18/2014
3136FPWZ6	12808	FED NATIONAL MORTGAGE ASSN		11/17/2010	5,000,000.00	4,939,545.00	5,000,000.00	1.300	Aaa	1.300	1,326	11/17/2014
31331KBD1	12902	Federal Farm Credit Bank		02/02/2011	5,000,000.00	5,003,650.00	5,000,000.00	2.000	Aaa	2.000	1,403	02/02/2015
31331KBD1	12903	Federal Farm Credit Bank		02/02/2011	5,000,000.00	5,003,650.00	5,000,000.00	2.000	Aaa	2.000	1,403	02/02/2015
3136FMS39	12759	FED NATIONAL MORTGAGE ASSN		07/28/2010	5,000,000.00	5,020,540.00	5,000,000.00	1.250	Aaa	1.225	1,579	07/28/2015
31398A2A9	12770	FED NATIONAL MORTGAGE ASSN		08/05/2010	5,000,000.00	4,928,195.00	4,998,913.89	2.125	Aaa	2.130	1,587	08/05/2015
3136FMSL4	12773	FED NATIONAL MORTGAGE ASSN		08/05/2010	5,000,000.00	4,949,125.00	5,000,000.00	2.000	Aaa	2.000	1,587	08/05/2015
3136FPFEM5	12777	FED NATIONAL MORTGAGE ASSN		09/16/2010	5,000,000.00	4,970,380.00	4,997,770.83	1.050	Aaa	1.960	1,629	09/16/2015
3136FPFK7	12783	FED NATIONAL MORTGAGE ASSN		10/15/2010	5,000,000.00	4,907,860.00	5,000,000.00	1.500	Aaa	1.500	1,658	10/15/2015
31398A5J7	12806	FED NATIONAL MORTGAGE ASSN		11/09/2010	5,000,000.00	4,836,865.00	4,998,848.61	1.625	Aaa	1.630	1,683	11/09/2015
31331J3AP	12825	Federal Farm Credit Bank		11/23/2010	560,000.00	547,646.96	560,000.00	2.000	Aaa	2.000	1,697	11/23/2015
313371SV9	12824	Federal Home Loan Bank		12/09/2010	5,000,000.00	4,924,170.00	5,000,000.00	2.000	Aaa	2.000	1,713	12/09/2015
3136FP2J5	12858	FED NATIONAL MORTGAGE ASSN		01/28/2011	3,135,000.00	3,115,114.70	3,135,000.00	2.500	Aaa	2.500	1,763	01/28/2016
313372TR5	12940	Federal Home Loan Bank		03/14/2011	5,000,000.00	4,997,190.00	5,000,000.00	2.640	Aaa	2.640	1,809	03/14/2016
Subtotal and Average					131,195,000.00	130,327,239.16	131,180,321.57			1.612	1,273	

Corporate Bonds - Coupon												
36962G3K8	12690	GE Capital Corp		10/02/2009	4,308,000.00	4,568,621.08	4,445,504.53	5.250	Aa2	3.076	567	10/19/2012
2515A0T45	12968	DEUTSCHE BANK		03/30/2011	2,500,000.00	2,540,505.00	2,542,883.00	2.375	Aa3	1.394	661	01/11/2013
949748NY3	12969	WELLS FARGO & COMPANY		03/30/2011	2,500,000.00	2,633,260.00	2,636,692.58	4.375	A1	1.340	671	01/31/2013
36962GAQ4	12787	GE Capital Corp		10/05/2010	5,000,000.00	4,998,285.00	5,016,598.96	1.875	Aa2	1.736	899	09/16/2013
38141GDO4	12790	Goldman Sachs Corporate Bond		10/14/2010	5,000,000.00	5,389,215.00	5,422,714.43	5.250	A1	1.814	928	10/15/2013
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,971,153.33	2,975,000.00	2.500	Aa2	1.412	1,593	08/11/2015
36962G4S0	12796	GE CAPITAL		10/21/2010	2,500,000.00	2,488,107.50	2,498,862.42	2.250	Aa2	1.205	1,643	09/30/2015
46625HHW3	12904	JPMORGAN CHASE		02/01/2011	10,000,000.00	9,654,460.00	9,764,206.28	2.600	Aa3	3.134	1,750	01/15/2016
Subtotal and Average					34,783,000.00	35,223,606.91	35,302,462.20			2.184	1,173	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
Total and Average			283,780,818.36		282,100,505.49	281,926,420.23	282,829,436.90			1.308	762

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
March 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		86,272.57	86,272.57				0
				Subtotal		86,272.57	86,272.57				
Total Cash and Investments			283,780,818.36		282,100,505.49	282,012,692.80	282,915,709.47			1.308	762
				Cash		5,116,746.83					
				Accrued Interest		889,831.23					
				Total		288,019,270.86					

COMPLIANCE REPORT

Pooled Investment Portfolio As of 3/31/11

Diversification		Credit Quality		Maturity
Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Portfolio compliance
Money Market Fund	10.94%	In compliance	AAA/Aaa	In compliance
Municipal Bonds	8.93%	In compliance	AAA/Aaa	In compliance
Negotiable CDs	0.00%	In compliance	Collateralized	In compliance
Corporate Bonds	12.30%	In compliance	AA	In compliance
Agency CMOs/Mortgage Backed	0.00%	In compliance	AAA/Aaa	In compliance
Federal Agency Issues	45.39%	In compliance	AAA/Aaa	In compliance
Repurchase Agreements	3.49%	In compliance	102% Collateral	In compliance
LAIF	17.18%	In compliance	n/a	In compliance
Cash	1.78%	In compliance	Collateralized	In compliance
Treasury Securities	0.00%	In compliance	AAA/Aaa	In compliance
Bank Notes	0.00%	In compliance	AAA/Aaa	In compliance
Federal Agency Discount	0.00%	In compliance	AAA/Aaa	In compliance
100.00%				

Portfolio Value	288,019,271
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INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>March 31, 2011</u>	
	Market Value	% of Total
FHLB	24,907,820.00	8.65%
FHLMC	9,967,116.67	3.46%
FNMA	64,955,722.20	22.55%
FFCB	30,498,871.96	10.59%
Total Fed Agencies	130,329,530.83	45.25%
OTHER PORTFOLIO INVESTMENTS	157,689,740.03	54.75%
Total Investments	288,019,270.86 *	100.00%

note: * Includes Cash at Bank and Accrued Interest Receivable

CITY POOLED PORTFOLIO

Portfolio Management

Distribution of Investments By Type - Historic

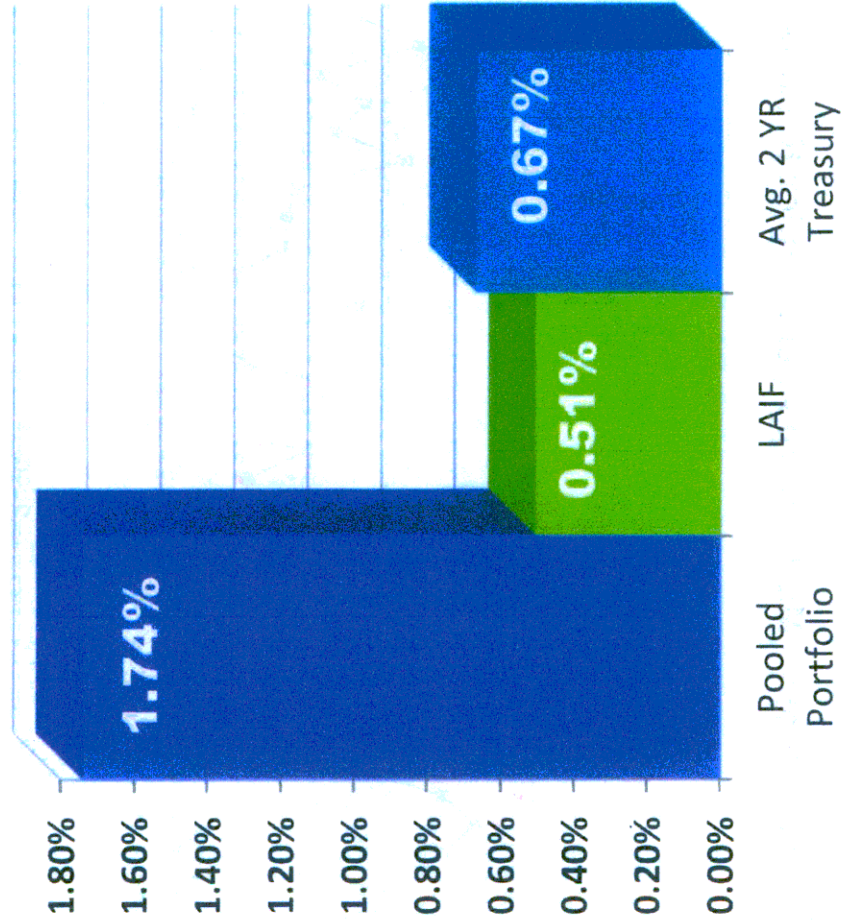
(By Market Values)

In %

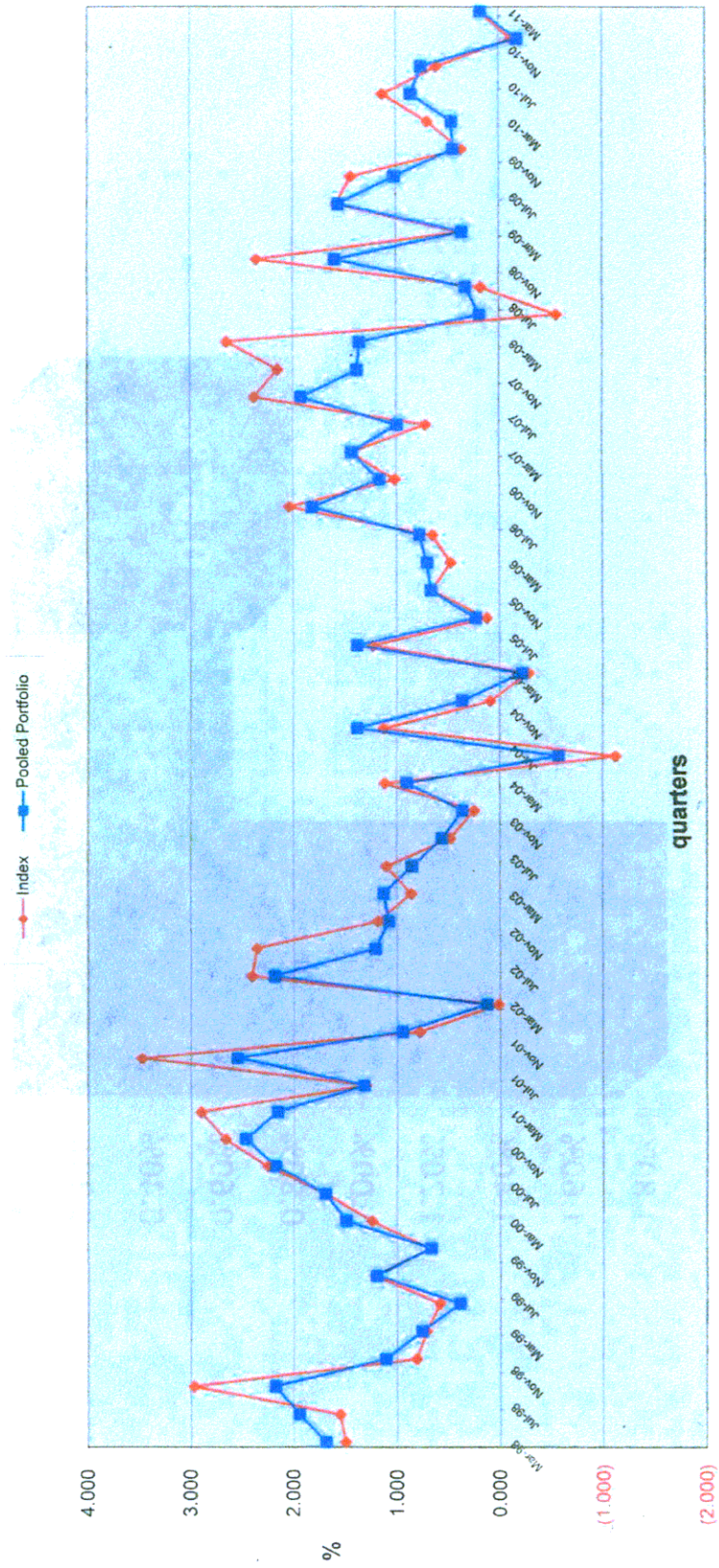
Investment Type	Fiscal Year Total												4th Qtr 2011		
	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	1st Qtr 2011		2nd Qtr 2011	3rd Qtr 2011
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.41	12.56	20.30	16.51	3.47	9.11	
Money Market FDIC Insured	3.92	3.25	1.30	1.00	0.79	0.68	0.60	0.49	1.76	9.21	1.77	1.78	1.85	1.83	
Municipal Bonds	0.00	1.33	1.02	0.81	0.27	0.26	0.27	0.20	0.20	0.18	5.81	4.77	7.19	8.93	
Corporate Bonds - Coupon	5.75	22.66	13.28	14.68	6.95	6.46	5.62	5.58	14.99	14.10	12.16	13.31	14.47	12.30	
Agency CMOs/Mortgage Backed	10.90	0.03	1.66	0.55	0.19	0.09	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Issues - Coupon	45.19	48.60	57.48	47.80	68.59	74.65	74.65	70.76	56.14	48.56	41.32	44.96	48.07	45.39	
Repurchase Agreements	25.97	0.89	10.88	8.23	4.99	8.93	15.26	17.87	0.00	0.00	0.00	0.00	5.27	3.49	
L.A.I.F.	0.29	19.76	9.45	16.29	14.21	5.36	0.23	0.23	13.99	12.88	16.54	16.67	17.28	17.18	
Cash	1.06	1.92	0.67	2.08	1.00	0.73	0.68	0.41	0.51	0.84	2.10	2.00	2.41	1.78	
Treasury Securities	6.92	0.00	0.00	8.17	1.81	1.69	2.65	4.46	0.00	0.00	0.00	0.00	0.00	0.00	
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.66	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	1.54	0.39	1.09	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.08	0.00	0.12	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	1.56	0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
∞	Total	100.00	100.00	97.55	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

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Effective Yield FYTD 3/31/2011



Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

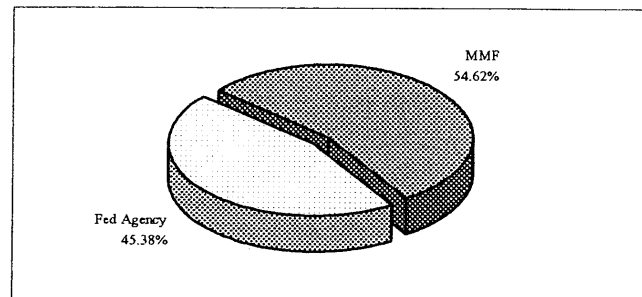
MARCH 2011

PORTFOLIO COMPLIANCE

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PORTFOLIO STRUCTURE AS OF 3/31/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	3,553,184	54.62%
Federal Agencies	2,952,378	45.38%
TOTALS:	6,505,563	100.00%
Accrued Interest Receivable	16,420	
GRAND TOTAL:	6,521,983	



PORTFOLIO LIQUIDITY AS OF 3/31/11

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	3,553,184	54.22%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	1,000,000	15.26%
3 - 4 Years	-	0.00%
4 - 5 Years	2,000,000	30.52%
Over 5 Years	-	0.00%
TOTAL:	6,553,184	100.00%

PORTFOLIO STATISTICS

	Mar-11	Feb-11	Jan-11	Dec-10	Nov-10	Oct-10
Month-End Mkt Value	6,521,983	6,518,857	6,518,409	6,513,894	6,540,136	6,549,425
Modified Duration	1.73	1.77	1.81	1.39	0.71	0.00
Weighted Average Maturity	1.84	1.88	1.92	1.49	0.75	0.00
Current Book Yield to Maturity	0.906%	0.901%	0.683%	0.696%	0.163%	0.223%
Effective Yield - Year to Date	0.770%	0.760%	0.730%	0.740%	0.770%	0.880%
Interest Earned	4,904	4,897	4,492	3,043	2,267	3,604
Fiscal Year To Date Interest Earned	38,266	33,361	28,464	23,972	20,928	18,661
Fair Value Change Gain/(Loss)	(1,799)	(4,286)	134	(29,074)	(11,313)	(2,188)
Fiscal Year To Date change in fair value	(58,212)	(56,413)	(52,127)	(52,261)	(23,188)	(11,875)
Total Fiscal YTD earnings	(19,946)	(23,052)	(23,663)	(28,289)	(2,259)	6,786

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
March 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund												
SYS12467	12467	BA MERRILL LYNCH			3,553,184.47	3,553,184.47	3,553,184.47	0.210		0.213	1	
		Subtotal and Average	3,552,578.41		3,553,184.47	3,553,184.47				0.213	1	
Federal Agency Issues - Coupon												
313372CJ1	12873	Federal Home Loan Bank		01/14/2011	1,000,000.00	993,332.00	1,000,000.00	1.500	Aaa	1.500	1,019	01/14/2014
31398A4Y5	12810	FED NATIONAL MORTGAGE ASSN		11/02/2010	1,000,000.00	970,154.00	998,624.51	1.550	Aaa	1.581	1,670	10/27/2015
3134G1B29	12838	FED HOME LOAN MORTGAGE CORP		12/15/2010	1,000,000.00	988,677.00	1,000,000.00	2.100	Aaa	2.100	1,719	12/15/2015
		Subtotal and Average	2,998,612.79		3,000,000.00	2,952,163.00	2,998,624.51			1.727	1,469	
		Total and Average	6,551,191.20		6,553,184.47	6,505,347.47	6,551,808.98			0.906	673	

Data Updated: FUNDSNAP: 04/05/2011 07:47
Run Date: 04/05/2011 - 07:47

Portfolio PASD
NL AP
PM (PRF_PM2) SymRept 6.42

Report Ver 5.00

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Cash
March 31, 2011

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		215.28	215.28				0
				Subtotal		215.28	215.28				
Total Cash and Investments			6,551,191.20		6,553,184.47	6,505,562.75	6,552,024.26			0.906	673
				Accrued Interest		16,419.76					
				Total		6,521,982.51					

Data Updated: FUNDSNAP: 04/05/2011 07:47
Run Date: 04/05/2011 - 07:47

Portfolio PASD
NLI/AP
PM (PRF_PM2) SymRepl 6.42

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 3/31/11

Diversification			Credit Quality		Maturity	
Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Money Market Fund	54.62%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Federal Agency Issues	45.38%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Corporate Bonds	0.00%	In compliance	n/a	A or better	In compliance	In compliance
LAIF	0.00%	In compliance	n/a	n/a	In compliance	In compliance
Money Market	0.00%	In compliance	AAA	AAA	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	In compliance	n/a	AAA/aaa	In compliance	In compliance
Municipal Bonds	0.00%	In compliance	n/a	A or better	In compliance	In compliance
Negotiable CDs	0.00%	In compliance	n/a	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
	100.00%					

Portfolio Value	6,521,983
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INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2011</u>	
	Market Value	% of Total
FHLB	993,332.00	15.23%
FHLMC	988,677.00	15.16%
FNMA	970,369.28	14.88%
Total Fed Agencies	2,952,378.28	45.27%
OTHER PORTFOLIO INVESTMENTS	3,569,604.23	54.73%
Total Investments	6,521,982.51 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

(By Market Values) In %	Fiscal Year Total														
	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011
Investment Type															
Money Market	14.17	14.80	32.55	28.86	7.76	4.38	0.00	8.75	20.25	40.32	53.86	84.66	69.92	54.62	
Federal Agency Issues - Coupon	58.05	85.20	67.45	35.54	92.24	95.62	100.00	91.25	49.16	26.62	46.14	15.34	30.08	45.38	
Corporate Bonds - Coupon	0.00	0.00	0.00	15.92	0.00	0.00	0.00	0.00	30.59	33.06	0.00	0.00	0.00	0.00	
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Treasury Securities	27.78	0.00	0.00	19.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

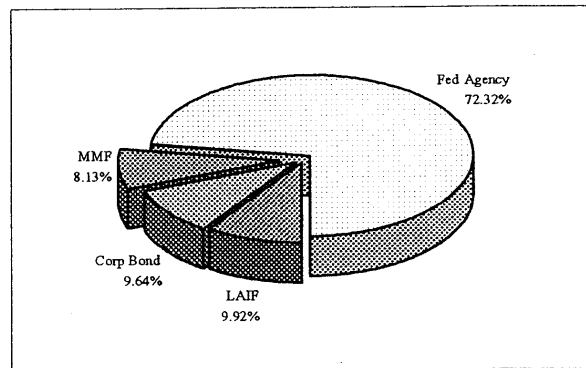
MARCH 2011

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 27, 2010. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	5,095,795	8.13%
Federal Agencies	45,357,224	72.32%
L.A.I.F.	6,218,750	9.92%
Corporate Bonds	6,043,390	9.64%
TOTALS:	62,715,159	100.00%
Accrued Interest Receivable	257,297	
GRAND TOTAL:	62,972,456	



PORTFOLIO LIQUIDITY AS OF 3/31/11

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	11,314,545	17.88%
31 days - 1 Year	-	0.00%
1 - 2 Years	1,000,000	1.58%
2 - 3 Years	7,000,000	11.06%
3 - 4 Years	5,000,000	7.90%
4 - 5 Years	38,950,000	61.57%
Over 5 Years	-	0.00%
TOTAL:	63,264,545	100.00%

PORTFOLIO STATISTICS

	Mar -11	Feb -11	Jan -11	Dec-10	Nov-10	Oct-10
Month-End Mkt Value	62,972,456	62,867,173	62,899,493	62,840,985	63,183,644	63,288,655
Modified Duration	3.19	2.98	3.34	3.16	3.05	3.08
Weighted Average Maturity	3.38	3.39	3.52	3.78	3.23	3.27
Current Book Yield to Maturity	1.540%	1.539%	1.623%	1.875%	1.488%	1.776%
Effective Yield - Year to Date	1.680%	1.690%	1.670%	1.690%	1.700%	1.730%
Interest Earned	85,669	87,065	85,785	88,219	88,177	77,835
Fiscal Year To Date Interest Earned	795,892	710,223	623,158	537,373	449,154	360,977
Fair Value Change Gain/(Loss)	17,887	(119,237)	(27,278)	(430,147)	(190,526)	(65,319)
Fiscal Year To Date change in fair value	(842,788)	(860,675)	(741,438)	(714,161)	(284,013)	(93,488)
Total Fiscal YTD earnings	(46,897)	(150,453)	(118,281)	(176,787)	165,140	267,489

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund			6,218,749.70	6,218,749.70	6,218,749.70	0.450		0.450	1	
		Subtotal and Average	6,218,749.70		6,218,749.70	6,218,749.70				0.450	1	
Money Market Fund												
SYS12456	12456	BA MERRILL LYNCH			5,095,795.07	5,095,795.07	5,095,795.07	0.210		0.213	1	
		Subtotal and Average	4,149,075.37		5,095,795.07	5,095,795.07				0.213	1	
Federal Agency Issues - Coupon												
313371CX2	12789	Federal Home Loan Bank		10/27/2010	5,000,000.00	4,927,530.00	5,000,000.00	1.050	Aaa	1.050	1,032	01/27/2014
313372F41	12886	Federal Home Loan Bank		01/25/2011	5,000,000.00	5,000,000.00	5,000,000.00	1.650	Aaa	1.650	1,120	04/25/2014
3136FMS39	12760	FED NATIONAL MORTGAGE ASSN		07/28/2010	5,000,000.00	5,020,540.00	5,000,000.00	1.250	Aaa	1.225	1,579	07/28/2015
31398A2A9	12771	FED NATIONAL MORTGAGE ASSN		08/05/2010	4,000,000.00	3,942,556.00	3,999,131.11	2.125	Aaa	2.130	1,587	08/05/2015
313371AY2	12785	Federal Home Loan Bank		10/26/2010	5,000,000.00	4,884,140.00	5,000,000.00	2.000	Aaa	2.000	1,668	10/25/2015
31398A4Y5	12793	FED NATIONAL MORTGAGE ASSN		10/27/2010	4,400,000.00	4,268,677.60	4,400,000.00	1.550	Aaa	1.550	1,670	10/27/2015
31398A4Y5	12809	FED NATIONAL MORTGAGE ASSN		11/02/2010	3,000,000.00	2,910,462.00	2,995,873.54	1.550	Aaa	1.581	1,670	10/27/2015
31398A5J7	12807	FED NATIONAL MORTGAGE ASSN		11/09/2010	3,000,000.00	2,902,113.00	2,999,309.17	1.625	Aaa	1.630	1,683	11/09/2015
3134G1B29	12839	FED HOME LOAN MORTGAGE CORP		12/15/2010	2,800,000.00	2,768,295.60	2,800,000.00	2.100	Aaa	2.100	1,719	12/15/2015
3136FPA98	12826	FED NATIONAL MORTGAGE ASSN		12/15/2010	5,000,000.00	4,978,630.00	5,000,000.00	2.120	Aaa	2.120	1,719	12/15/2015
313372S70	12923	Federal Home Loan Bank		03/15/2011	3,750,000.00	3,753,633.75	3,750,000.00	3.000	Aaa	3.000	1,810	03/15/2016
		Subtotal and Average	46,831,361.77		45,950,000.00	45,356,577.95	45,944,313.82			1.792	1,544	
Corporate Bonds - Coupon												
36962G2L7	12699	GE CAPITAL		10/27/2009	1,000,000.00	1,043,378.00	1,022,858.78	5.000	Aa2	2.680	375	04/10/2012
46623EJD2	12794	JPMORGAN CHASE		10/19/2010	2,000,000.00	1,996,528.00	2,008,032.54	1.650	Aa3	1.483	913	09/30/2013
94974BEU0	12741	WELLS FARGO BANK		03/30/2010	500,000.00	515,376.50	499,499.31	3.625	A1	4.348	1,475	04/15/2015
36962G4S0	12795	GE CAPITAL		10/21/2010	2,500,000.00	2,488,107.50	2,498,862.42	2.250	Aa2	1.205	1,643	09/30/2015
		Subtotal and Average	6,030,233.27		6,000,000.00	6,043,390.00	6,029,253.05			1.809	1,171	
		Total and Average	63,229,420.11		63,254,544.77	62,714,512.72	63,288,111.64			1.534	1,233	

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Cash
March 31, 2011

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		645.83	645.83				0
		Subtotal				645.83	645.83				
		Total Cash and Investments	63,229,420.11		63,264,544.77	62,715,158.55	63,289,757.47			1.534	1,233
				Accrued Interest		257,297.08					
				Total		62,972,455.63					

COMPLIANCE REPORT

Power Reserve Portfolio
As of 3/31/11

Diversification			Credit Quality		Maturity	
Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Money Market Fund	8.13%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Federal Agency Issues	72.32%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
LAIF	9.92%	In compliance	n/a	n/a	In compliance	In compliance
Corporate Bonds	9.64%	In compliance	AA	A or better	In compliance	In compliance
Money Market	0.00%	In compliance	AAA	AAA	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Municipal Bonds	0.00%	In compliance	AAA/Aaa	A or better	In compliance	In compliance
Negotiable CDs	0.00%	In compliance	n/a	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
	100.00%					

Portfolio Value	62,972,456
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INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

	<u>March 31, 2011</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	18,565,303.75	29.48%
FNMA	24,023,624.43	38.15%
FHLMC	2,768,295.60	4.40%
FFCB	-	0.00%
Total Fed Agencies	45,357,223.78	72.03%
OTHER PORTFOLIO INVESTMENTS	17,615,231.85	27.97%
Total Investments	62,972,455.63 *	100.00%

note: * Includes Accrued Interest Receivable

POWER RESERVE FUND

Portfolio Management

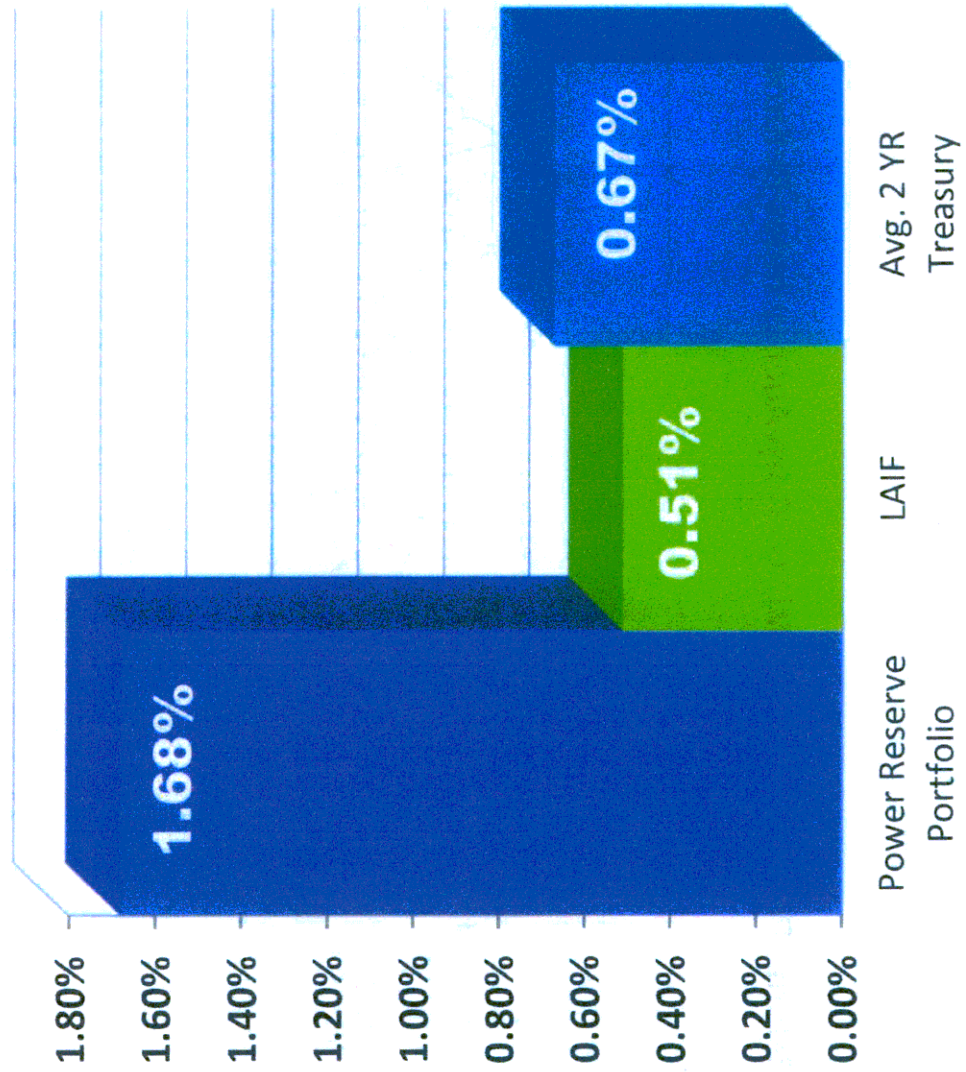
Distribution of Investments By Type - Historic

By Market Values)

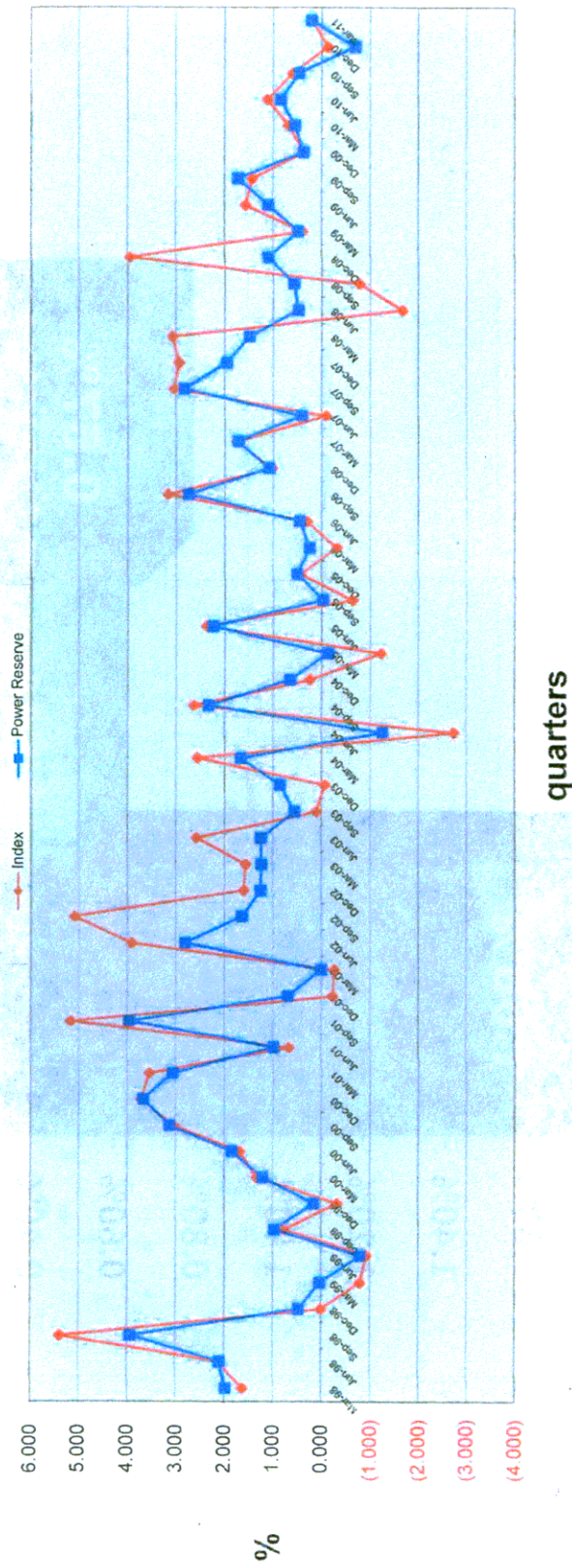
n %

Investment Type	Fiscal Year Total														
	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011
Money Market	0.23	12.31	8.23	3.33	0.24	4.48	7.17	14.53	38.16	0.20	22.34	28.06	0.11	8.13	
Federal Agency Issues - Coupon	64.61	65.08	58.33	60.93	79.57	86.91	85.88	80.47	43.47	76.28	65.32	59.58	80.29	72.32	
A.I.F.	0.00	0.00	16.61	8.31	8.81	0.00	0.00	0.00	14.73	8.59	9.86	9.84	9.93	9.92	
Corporate Bonds - Coupon	28.41	20.64	14.90	21.99	10.69	8.61	6.96	5.00	3.63	14.93	2.49	2.52	9.67	9.64	
Municipal Bonds	2.57	1.97	1.93	2.04	0.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Treasury Securities	0.90	0.00	0.00	3.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Agency CMOs/Mortgage Backed	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

Effective Yield FYTD 3/31/2011



Total Return - Power Reserve vs ML 1-3 Corp/Agency Index Returns



IV. Miscellaneous Portfolios

**Miscellaneous Funds
March, 2011**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>City of Pasadena-TA</u>					
FHLB 313372CJ1 (127872)	1.500%	1/14/2014	\$1,000,000.00	\$1,000,000.00	\$993,332.00
FHLMC 3134G1KL7 (12757)	1.500%	7/12/2013	\$2,500,000.00	\$2,500,000.00	\$2,503,727.50
FHLMC 3134G1B29 (12840)	2.100%	12/15/2015	\$1,200,000.00	\$1,200,000.00	\$1,186,412.40
FNMA 31398A4Y5 (12811)	1.500%	10/27/2015	\$1,000,000.00	\$998,624.51	\$970,154.00
FNMA 3136FRCU5(12938)	1.625%	3/21/2014	\$2,500,000.00	\$2,500,000.00	\$2,494,847.50
SUB-TOTAL			\$8,200,000.00	\$8,198,624.51	\$8,148,473.40
Money Mkt	0.210%	4/1/2011	\$10,605,649.39	\$10,605,649.39	\$10,605,649.39
TOTAL:			\$18,805,649.39	\$18,804,273.90	\$18,754,122.79
Weighted Average Maturity = 3.19					
<u>CFD</u>					
GIC w/Westdeutsche Landesbank (Collateralized thru Wells Fargo Bank)	5.730%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
Money Mkt	0.210%	4/1/2011	\$45,439.27	\$45,439.27	\$45,439.27
TOTAL:			\$1,374,506.07	\$1,374,506.07	\$1,374,506.07
Weighted Average Maturity = 14.26					
<u>1992 BOND LITIGATION RESERVE</u>					
Money Mkt	0.210%	4/1/2011	\$74,779.49	\$74,779.49	\$74,779.49
Weighted Average Maturity = 1 day					
<u>1976 ESCHEATMENT</u>					
Money Mkt	0.210%	4/1/2011	\$653,967.08	\$653,967.08	\$653,967.08
Weighted Average Maturity = 1 day			\$653,967.08	\$653,967.08	\$653,967.08

**Miscellaneous Funds
March, 2011**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2005 EQUIPMENT LEASE FINANCING</u>					
Community Bank Deposit A/C 141417774	0.290%	4/1/2011	\$205,714.60	\$205,714.60	\$205,714.60
Weighted Average Maturity = 1 day			\$205,714.60	\$205,714.60	\$205,714.60
<u>2002 Electric Revenue Reserve Fund</u>					
FNMA 31398A4Y5(12792)	1.550%	10/27/2015	\$4,800,000.00	\$4,800,000.00	\$4,656,739.20
Money Mkt	0.210%	4/1/2011	\$129,450.17	\$129,450.17	\$129,450.17
Weighted Average Maturity = 4.58			\$4,929,450.17	\$4,929,450.17	\$4,786,189.37
<u>2008B Prepayment Account (Capital Project Expenditures)</u>					
Money Mkt	0.210%	4/1/2011	\$120,692.74	\$120,692.74	\$120,692.74
Weighted Average Maturity = 1 day			\$120,692.74	\$120,692.74	\$120,692.74
<u>2009 Electric Revenue Cost of Issuance</u>					
Money Mkt	0.210%	4/1/2011	\$14,234.45	\$14,234.45	\$14,234.45
Weighted Average Maturity = 1 day			\$14,234.45	\$14,234.45	\$14,234.45
<u>2010A Electric Revenue Cost of Issuance</u>					
Money Mkt	0.210%	4/1/2011	\$17,149.68	\$17,149.68	\$17,149.68
Weighted Average Maturity = 1 day			\$17,149.68	\$17,149.68	\$17,149.68
<u>Annandale Assessment District</u>					
Municipal Bonds-Annandale Assessment	6.000%	9/2/2040	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00
Weighted Average Maturity = 29.53					

**Miscellaneous Funds
March, 2011**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2010A Water Revenue Project Fund</u>					
LAIF	0.450%	2/1/2011	\$10,650,000.00	\$10,650,000.00	\$10,650,000.00
FFCB 31331KAN0	0.500%	7/25/2012	\$1,860,000.00	\$1,859,673.47	\$1,858,960.26
FHLB 313372CJ1	1.500%	1/14/2014	\$840,000.00	\$840,000.00	\$834,398.88
FHLB 313371WQ5	1.375%	6/9/2014	\$490,000.00	\$487,703.16	\$486,777.76
FHLB 313371VZ6	1.300%	3/14/2014	\$840,000.00	\$837,451.03	\$835,536.24
FHLMC 3134G1C44	0.750%	12/17/2012	\$2,100,000.00	\$2,099,720.81	\$2,096,045.70
FHLMC 3134G1W42	0.750%	10/26/2012	\$2,100,000.00	\$2,100,000.00	\$2,096,041.50
FNMA 3136FP2N6	1.250%	10/25/2013	\$840,000.00	\$840,000.00	\$836,209.92
FNMA 3136FPY84	1.000%	3/28/2013	\$2,100,000.00	\$2,100,000.00	\$2,099,897.10
FNMA 3136FPE29	1.000%	6/7/2013	\$1,600,000.00	\$1,598,897.61	\$1,591,875.00
Money Mkt	0.210%	4/1/2011	\$12,692.54	\$12,692.54	\$12,692.54
Weighted Average Maturity = 1.02			\$23,432,692.54	\$23,426,138.62	\$23,398,434.90
<u>2010B Water Revenue Project Fund</u>					
LAIF	0.450%	2/1/2011	\$2,060,000.00	\$2,060,000.00	\$2,060,000.00
FFCB 31331KAN0	0.500%	7/25/2012	\$370,000.00	\$369,935.04	\$369,793.17
FHLB 313372CJ1	1.500%	1/14/2014	\$160,000.00	\$160,000.00	\$158,933.12
FHLB 313371WQ5	1.375%	6/9/2014	\$80,000.00	\$79,625.01	\$79,473.92
FHLB 313371VZ6	1.300%	3/14/2014	\$160,000.00	\$159,514.48	\$159,149.76
FHLMC 3134G1C44	0.750%	12/17/2012	\$400,000.00	\$399,946.82	\$399,246.80
FHLMC 3134G1W42	0.750%	10/26/2012	\$400,000.00	\$400,000.00	\$399,246.00
FNMA 3136FP2N6	1.250%	10/25/2013	\$160,000.00	\$160,000.00	\$159,278.08
FNMA 3136FPY84	1.000%	3/28/2013	\$400,000.00	\$400,000.00	\$399,980.40
FNMA 3136FPE29	1.000%	6/7/2013	\$300,000.00	\$299,793.30	\$298,476.56
Money Mkt	0.210%	4/1/2011	\$6,796.45	\$6,796.45	\$6,796.45
Weighted Average Maturity = 1.08			\$4,496,796.45	\$4,495,611.10	\$4,490,374.26
<u>2010AB Water Revenue Cost of Issuance</u>					
Money Mkt	0.210%	4/1/2011	\$5,654.37	\$5,654.37	\$5,654.37
Weighted Average Maturity = 1 day			\$5,654.37	\$5,654.37	\$5,654.37
GRAND TOTAL:			\$55,308,022.03	\$55,298,907.27	\$55,072,554.80

V. Investments Held by Trustees

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 3/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena Water Revenue 2010AB						
BNY	2010 A Parity Reserve Account #286245					
Mark Golder	Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S999933590	368.99	368.99	368.99	04/01/11	0.12%
(213) 630-6418	Federal Natl Mtg Assn Cusip: 3136FP2J5	1,565,000.00	1,565,000.00	1,555,077.90	01/28/16	2.50%
	2010 B Parity Reserve Account #286245					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S999933590	402.30	402.30	402.30	04/01/11	0.12%
	Federal Natl Mtg Assn Cusip: 3136FP2J5	300,000.00	300,000.00	298,098.00	01/28/16	2.50%
	Total	1,865,771.29	1,865,771.29	1,853,947.19		
Deutsche Bank	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds					
(714)247-6052	Bond Reserve Fund (\$63159.3)					
	Federal Home Loan Banks Cusip: 313371XXP	13,670,000.00	13,670,000.00	13,051,979.30	12/16/30	4.15%
	Prime Cash Obl Inst Cap Cusip: 60934N591	5,111.87	5,111.87	5,111.87	04/01/11	0.08%
	Cash	1,184.77	1,184.77	1,184.77		
	Project Fund -Tax-Exmt Acct (\$6159.7)					
	Cash	27,859.24	27,859.24	27,859.24	04/01/11	0.00%
	Fannie Mae Cusip: 31398A6X5	1,700,000.00	1,700,000.00	1,695,206.00	12/28/12	0.88%
	Prime Cash Obl Inst Cap Cusip: 60934N591	10,553.83	10,553.83	10,553.83	04/01/11	0.08%
	Federal Farm Credit Cusip: 31331J2G7	1,800,000.00	1,796,078.00	1,796,040.00	06/15/12	0.30%
	FNMA Cusip: 3136FPK22	4,100,000.00	4,100,000.00	4,067,282.00	09/13/13	1.11%
	FNMA Cusip: 3136FPK30	3,200,000.00	3,200,000.00	3,185,728.00	03/28/13	0.85%
	FNMA Cusip: 3136FPJ32	7,000,000.00	7,000,000.00	6,958,000.00	06/28/13	1.00%
	FNMA Cusip: 31398A3N0	2,300,000.00	2,302,991.28	2,301,426.00	09/24/12	0.63%
	LAIF Acct 12-19-103 (2010A Project and Capl)	8,354,251.18	8,354,251.18	8,354,251.18	04/01/11	0.46%
	Project Fund -Bas-RZEBD Acct (\$6159.8)					
	Cash	72,257.34	72,257.34	72,257.34	04/01/11	0.00%
	Fannie Mae Cusip: 31398A6X5	9,800,000.00	9,800,000.00	9,772,364.00	12/28/12	0.88%
	Prime Cash Obl Inst Cap Cusip: 60934N591	12,547.72	12,547.72	12,547.72	04/01/11	0.08%
	Federal Farm Credit Cusip: 31331J2G7	8,100,000.00	8,073,351.00	8,082,180.00	06/15/12	0.52%
	FNMA Cusip: 3136FPK22	1,200,000.00	1,200,000.00	1,190,424.00	09/13/13	1.11%
	FNMA Cusip: 3136FPK30	20,000,000.00	20,000,000.00	19,910,800.00	03/28/13	0.85%
	FNMA Cusip: 3136FPJ32	4,000,000.00	4,000,000.00	3,976,000.00	06/28/13	1.00%
	FNMA Cusip: 31398A3N0	6,000,000.00	6,007,803.33	6,003,720.00	09/24/12	0.63%
	LAIF Acct 12-19-104 (2010B&D Project and Capl B&D)	42,714,852.62	42,714,852.62	42,714,852.62	04/01/11	0.46%
	Project Fund -Taxable Acct (\$6159.9)					
	Prime Cash Obl Inst Cap Cusip: 60934N591	3,291.76	3,291.76	3,291.76	04/01/11	0.08%
	Cash	432.52	432.52	432.52	04/01/11	0.00%
	LAIF	1,298.56	1,298.56	1,298.56	04/01/11	0.46%

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 3/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Rose Bowl 2010A Capital Int Acct -(S6159.10)					
	Prime Cash Obl Inst Cap Cusip: 60934N591	783.54	783.54	783.54	04/01/11	0.09%
	FNMA Cusip: 3136FPK30	407,000.00	407,000.00	405,184.78	03/28/13	0.85%
	Cash	1,068.59	1,068.59	1,068.59	04/01/11	0.00%
	Rose Bowl 2010B Capital Int Acct -(S6159.11)					
	Cash	5,325.14	5,325.14	5,325.14	04/01/11	0.00%
	FNMA Cusip: 3136FPK30	2,473,000.00	2,473,000.00	2,461,970.42	03/28/13	0.85%
	Rose Bowl 2010D Capital Int Acct -(S6159.12)					
	Cash	365.90	365.90	365.90	04/01/11	0.00%
	Prime Cash Obl Inst Cap Cusip: 60934N591	513.53	513.53	513.53	04/01/11	0.08%
	FNMA Cusip: 3136FPK30	145,000.00	145,000.00	144,353.30	03/28/13	0.85%
	Rose Bowl 2010 Cost of Issuance Acct -(S6159.13)					
	Cash	36.38	36.38	36.38	04/01/11	0.00%
	Prime Cash Obl Inst Cap Cusip: 60934N591	308,662.82	308,662.82	308,662.82	04/01/11	0.09%
	Total	137,415,397.31	137,393,620.92	136,523,055.11		
	2009 Equipment/Aircraft Lease					
	Escrow Account Number 7930786-Equipmnt					
SunTrust Bank	ST Leasing-Corp Agency Only-Now DDA	1,687,997.71	1,687,997.71	1,687,997.71	04/01/11	0.25%
Charles Henderson	LTD Use Acct FDIC Insd Cusip: 990002560					
(804)782-7087	Principal Cash					
Total		1,687,997.71	1,687,997.71	1,687,997.71		
	2009 Equipment/Aircraft Lease					
	Bond Fund Account #23200100					
Wells Fargo Bank	PPFA(Paseo Colorado Parking Facilities) 2008	16,224.65	16,224.65	16,224.65	04/01/11	0.01%
Robert Schneider	Well Fargo Advantage Government Money Market Serv					0.00%
(213)614-3353	Cash					
Jane Thang	Reserve Fund Account #23200101					
(213)614-5464	Well Fargo Advantage Government Money Market Serv					
	Federal Farm Credit Bank Cusip 31331J3A9	2,000,000.00	2,000,000.00	1,955,880.00	11/23/15	0.01%
	Cost of Issuance Fund Account #23200103					2.00%
	Well Fargo Advantage Government Money Market Serv					0.00%
Total		2,016,224.65	2,016,224.65	1,972,104.65		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 3/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena 2008C COPS						
BNY	Reserve Account #281635					
Mark Golder	Federal Farm Credit Bank Cusip: 31331JYH0	4,836,000.00	4,836,000.00	4,775,985.24	08/17/15	1.88%
(213) 630-6418	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	46,203.46	46,203.46	46,203.46	04/01/11	0.12%
	Base Rental Fund # 281744					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	04/01/11	0.12%
	Interest Fund # 281748					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	04/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	04/01/11	0.12%
	Total	4,882,203.46	4,882,203.46	4,822,188.70		
Pasadena 2008B COPS						
BNY	Cost of Issuance Fund # 281739					
Mark Golder	Cash	0.00	0.00	0.00	04/01/11	0.00%
(213) 630-6418	Interest Fund # 281740					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	15.22	15.22	15.22	04/01/11	0.12%
	Base Rental Fund #281742					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	-	-	-	04/01/11	0.12%
	Reserve Fund #281207					
	Federal Farm Credit Banks Cons Cusip: 31331J3A9	1,218,000.00	1,218,000.00	1,191,130.92	05/18/15	3.00%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	16,078.92	16,078.92	16,078.92	04/01/11	0.12%
	Total	1,234,094.14	1,234,094.14	1,207,225.06		
Pasadena 2008A COPS						
BNY	Base Rental Fund #281732					
Mark Golder	Cash		0.00	0.00	04/01/11	0.12%
(213) 630-6418	Interest Fund #281733					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	04/01/11	0.12%
	Letter of Credit #281734					
	Bank of America CUS: S86494570	1.00	1.00	-	04/16/12	0.00%
	Cost of Issue Fund # 281737					
	Goldman Fin. Sq. Tr. Prime Obligation #463	-	-	-	04/01/11	0.01%
	Total	1.00	1.00	0.00		
Pasadena Electric Revenue 2008						
BNY	Bond Fund Account#281628					
Mark Golder	Financial Guaranty Insurance Policy#D-2008-49 issued by	1.00	1.00	0.00	06/01/37	0.00%
(213) 630-6418	Assured Guaranty on 2/14/08 Cusip: S86965710	1.00	1.00	0.00		
	Total	1.00	1.00	0.00		

Schedule of Funds Held by Trustee
CITY OF PASADENA
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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	Pasadena Water Revenue 2007					
	Debt Service Fund Account#281661					
	FSA Insurance Policy #208502=N \$21,500,000 Due 6/1/15	1.00	1.00	0.00	06/01/36	0.00%
	Parity Reserve Account# 281662					
	FSA Investment Agmt#00883-A Cus:S86881430	1,289,550.51	1,289,550.51	1,289,550.51	05/29/36	5.20%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	67,274.48	67,274.48	67,274.48	04/01/11	0.12%
	Total	1,356,825.99	1,356,825.99	1,356,824.99		
BNY Mark Golder (213) 630-6418	Pasadena Conf Ctr 2006AB					
	Certificate Fund #281711					
	Base Rent 2006A #281715					
	AMBAC Insurance Pol#25713BE for \$27,139,972.15	1.00	1.00	0.00	02/01/23	0.00%
	DTD 9/7/06 Due 2/1/23 Cus: S86692630	21.61	21.61	21.61	04/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462					
	Reserve Fund#281722					
	Federal Natl Mtg Assn cusip: 31398A4Y5	10,800,000.00	10,800,000.00	10,477,620.00	10/27/15	1.55%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	91,600.32	91,600.32	91,600.32	04/01/11	0.12%
	Rebate Fund#281726					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	1,150,047.35	1,150,047.35	1,150,047.35	04/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	78,722.53	78,722.53	78,722.53	04/01/11	0.12%
	Prepayment #281735					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	01/01/10	0.00%
	Total	12,120,392.81	12,120,392.81	11,798,011.81		
BNY Mark Golder (213) 630-6418	Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash					
	Revenue Fund #280703					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	76.49	76.49	76.49	04/01/11	0.12%
	Total	\$76.49	\$76.49	\$76.49		
BNY Mark Golder (213) 630-6418	2006 Refunding Fair Oaks TABS					
	Reserve Fund #281116					
	Federal Farm Credit Banks Cons Cusip:31331J3AP	240,000.00	240,000.00	234,705.60	11/23/15	2.00%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	1,203.78	1,203.78	1,203.78	04/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	283.78	283.78	283.78	04/01/11	0.12%
	Total	\$241,487.56	\$241,487.56	\$236,193.16		
BNY Mark Golder (213) 630-6418	2006 Rfndng Lake/Wash TABS					
	Expense Fund #281119					
	Goldman Fin. Sq. Tr. Prime Obligation #463	30.51	30.51	30.51	04/01/11	0.12%

Schedule of Funds Held by Trustee
CITY OF PASADENA
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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY						
Mark Golder						
(213) 630-6418	2006 Villal/Parke TABS					
	Reserve Fund #281132					
	Federal Farm Credit Banks Cons Cusip: 31331J3A9	80,500.00	80,500.00	78,724.17	11/23/15	2.00%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.02	0.02	0.02	04/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	04/01/11	0.12%
	Total	\$80,530.53	\$80,530.53	\$78,754.70		
BNY						
Mark Golder						
(213) 630-6418	2006 Villal/Parke TABS					
	Reserve Fund #281132					
	Federal Farm Credit Banks Cons Cusip: 31331J3A9	8,000.00	8,000.00	7,823.52	11/23/15	2.00%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	904.00	904.00	904.00	04/01/11	0.12%
	Special Fund #281134					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.70	0.70	0.70	04/01/11	0.12%
	Total	\$8,904.70	\$8,904.70	\$8,728.22		
BNY						
Mark Golder						
(213) 630-6418	Pasadena 2006 TABS (Townhouse)					
	Reserve Account #281361					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.41	0.41	0.41	04/01/11	0.12%
	Federal Farm Credit Banks Cons Cusip: 31331J3A9	193,500.00	193,500.00	189,231.39	11/23/15	3.00%
	Total	\$193,500.41	\$193,500.41	\$189,231.80		
Deutsche Bank						
Aimee Kemmeter						
(714) 247-6052	Pasadena 2006 Variable & Lease Revenue Bonds					
	Interest Fund Account #51152 (\$8423.3)					
	ICT-Treasury Portfolio	8,361.34	8,361.34	8,361.34	04/01/11	0.01%
	Principal Fund Account (\$8423.4)					
	Fin SQ Gov Fund Srv Cusip: 38141W257	0.30	0.30	0.30	04/01/11	0.00%
	Bond Reserve Fund Account #51155 (\$8423.6)					
	Federal Farm Credit Cusip: 31331J3A9	3,700,000.00	3,700,000.00	3,618,378.00	11/23/15	2.00%
	ICT-Treasury Portfolio Cusip: 461473209	33,235.00	33,235.00	33,235.00	04/01/11	0.01%
	Total	3,741,596.64	3,741,596.64	3,659,974.64		
BNY						
Mark Golder						
(213) 630-6418	Pasadena Tax Pension 2004 Bond					
	Bond Fund Account #281703					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	1,460,751.79	1,460,751.79	1,460,751.79	04/01/11	0.12%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	499.90	499.90	499.90	04/01/11	0.12%
	Total	1,461,251.69	1,461,251.69	1,461,251.69		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 3/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost Value	Market Value	Maturity Date	% Yld
City of Pasadena Vic Erganian (626) 744-4422 BNY Mark Golder (213) 630-6418	Pasadena Electric Revenue 2003 Bond Fund Account #281625 Financial Security Assurance Insurance Policy Policy #201570-N Dated 8/21/03 \$9,905,000 Total	N/A 0.00 N/A	N/A 0.00 0.00	N/A 0.00 0.00	06/01/22	
BNY Mark Golder (213) 630-6418	Pasadena Water Revenue 2003 Parity Reserve Account #281651 Bank of America Investment Cus: S86881440 Goldman Sachs Fin Sq PR Oblig #462 Debt Service Fund Account #281652 FGIC Insurance Policy #0301090, Dated 8/21/03 \$47,425,000 Orig Issuance; CUS S86901890 Total	3,390,131.76 188,542.75 N/A 3,578,674.51	3,390,131.76 188,542.75 N/A 3,578,674.51	3,390,131.76 188,542.75 N/A 3,578,674.51	06/01/33 04/01/11 06/01/33	5.56% 0.12%
BNY Mark Golder (213) 630-6418	Pasadena Electric Revenue 2002 Bond Fund Account #281620 MBIA Ins. Policy #38581 8/6/02 \$82,320,000; Maturity 06/01/22 Parity Reserve Account #281621 MBIA Debt Service Surety Bond #27359 (2) \$5,662,619.95 ; Maturity 08/01/024	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	06/01/22 08/01/24	
BNY Mark Golder (213) 630-6418	Pasadena Financing Authority 2000 Orange Grove Reserve Account #281452 Federal Farm Credit Bank Cusip: 31331JYH0 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Villa Parke Reserve Account #281453 Federal Farm Credit Bank Cusip: 31331JYH0 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Pasadena PFA Revenue Account #281454 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	280,000.00 2,725.14 180,000.00 3,088.40 270.45 14,576.70	280,000.00 2,725.14 180,000.00 3,088.40 270.45 14,576.70	276,525.20 2,725.14 177,766.20 3,088.40 270.45 14,576.70	08/17/15 04/01/11 08/17/15 04/01/11 04/01/11 04/01/11	1.88% 0.12% 1.88% 0.12% 0.12% 0.12%

Schedule of Funds Held by Trustee

CITY OF PASADENA

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Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost Value	Market Value	Maturity Date	% Yld
Pasadena PFA Surplus Account #281457						
Goldman Sachs Fin. Sq. Tr. Prime Obligation #462		198,454.02	198,454.02	198,454.02	04/01/11	0.12%
Total		679,114.71	679,114.71	673,406.11		
Pasadena Pension Ser99A						
BNY Mark Golder (213) 630-6418	Bond Fund Account #281381					
	FCAR Owner Trust Disc C/P Cusip:3024A1SG9	10,806,000.00	10,806,000.00	10,802,745.23	05/16/11	5.49%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	330.25	330.25	330.25	04/01/11	0.12%
	MBI Ins. Pol. #1660BE, AMBAC Assurance Corp.	N/A	N/A	N/A	08/05/99	
	Interest Payment Account #281382					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.52	0.52	0.52	04/01/11	0.12%
Total		\$10,806,330.77	\$10,806,330.77	\$10,803,076.00		
Pasa Elec RFDG '98						
BNY Mark Golder (213) 630-6418	Bond Fund Acct #281366					
	MBIA Fin Guaranty Ins Pol#27359(1) Cusip: S86279050	1.00	1.00	0.00	08/01/24	0.00%
	Parity RSV #281367					
	MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95	1.00	0.00	0.00	08/01/24	0.00%
Total		2.00	1.00	0.00		
1993 Refunding & Cap.						
BNY Mark Golder (213) 630-6418	Base Rent #281136					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	24.23	24.23	24.23	04/01/11	0.12%
	Rebate #281142					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	7.54	7.54	7.54	04/01/11	0.12%
	Certificate Reserve #281143					
	Federal Farm Credit Bank Cusip: 31331JYH0	3,500,000.00	3,500,000.00	3,456,565.00	08/17/15	1.88%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	201,002.31	201,002.31	201,002.31	04/01/11	0.12%
Total Funds		\$3,701,034.08	\$3,701,034.08	\$3,657,599.08		
93 Old Pasa Pkng Rfndng						
BNY Mark Golder (213) 630-6418	Reserve Fund 281147					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.87	0.87	0.87	04/01/11	0.12%
	Transamerica GIC #79165 \$2,238,536.00 ;Cus: S8688C	2,225,312.50	2,225,312.50	2,225,312.50	1/1/18	7.00%
Total		\$2,225,313.37	\$2,225,313.37	\$2,225,313.37		

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 3/31/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	1987 Los Robles					
Mark Golder (213) 630-6418 5.00	Base Rent #060755 Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	24,267.15	24,267.15	24,267.15	04/01/11	0.12%
	Reserve Fund #060757 Federal Farm Credit Bank Cusip: 31331JYH0	2,700,000.00	2,700,000.00	2,666,493.00	08/17/15	1.88%
	L/C Account #060758 BONY/CSTRS Irr. L/C #S00043502/STRS-41	N/A	N/A	N/A	11/01/12	
	\$17,664,167					
	Total	\$2,724,267.15	\$2,724,267.15	\$2,690,760.15		
SCPPA	SCPPA Investments					
Yolly Pantig (213) 367-3074	SCPPA Project Stabilization Fund					
	Fidelity Inst Prime Cusip: S99991630	325,003.98	325,003.98	325,003.98	03/01/11	0.01%
	Federal Home Ln Mtg Corp MTN Cusip: 3134G1LN2	2,800,000.00	2,800,000.00	2,787,288.00	07/20/15	2.38%
	Federal National Mtg Assn Cusip: 31398A6K3	500,000.00	500,000.00	493,955.00	11/29/13	0.80%
	Federal National Mtg Assn Cusip: 31398A5F5	505,000.00	504,495.00	493,122.40	10/28/14	1.25%
	Federal Home Ln Mtg Corp MTN Cusip: 3134G1RS5	1,150,000.00	1,153,162.50	1,130,726.00	08/25/15	2.00%
Inv. Approved by Sanwa	Total	\$5,280,003.98	\$5,282,661.48	\$5,230,095.38		
	TOTAL FUND BALANCE	\$197,300,997.95	\$197,281,878.06	\$195,714,490.52		