



**FISCAL YEAR 2012
BUDGET HEARING**

City Council
June 13, 2011


Andrew Green – Director of Finance





FY 2012 Proposed Budget vs Initially Recommended Budget

	FY 2012 Budget		
	Proposed for Adoption	Initially Recommended	Change
<u>Appropriations</u>			
General Fund	\$215.8 M	\$215.6 M	\$0.2 M
CIP	\$154.6 M	\$155.0 M	(\$0.4 M)
All Other Funds	\$375.4 M	\$375.5 M	(\$0.1 M)
Operating Companies	\$30.9 M	\$29.7 M	\$1.2 M
Total	\$776.7 M	\$775.8 M	\$0.9 M
<u>FTEs</u>			
General Fund	968.0	968.0	(0.0)
Other Funds	1,028.0	1,033.9	(5.9)
Operating Companies	144.5	144.5	0.0
Total FTEs	2,140.5	2,146.4	(5.9)

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FY 2012 Proposed Budget vs FY 2011 Adopted Budget

	FY 2012 Proposed for Adoption	FY 2011 Adopted	Change
<u>Appropriations</u>			
General Fund	\$215.8 M	\$217.2 M	(\$1.4 M)
CIP	\$154.6 M	\$109.9 M	\$44.7 M
All Other Funds	\$375.4 M	\$372.1 M	\$3.3 M
Operating Companies	\$30.9 M	\$26.3 M	\$4.6 M
Total	\$776.7 M	\$725.5 M	\$51.2 M
<u>FTEs</u>			
General Fund	968.0	991.0	(23.0)
Other Funds	1,028.0	1,182.4	(154.4)
Operating Companies	144.5	137.0	7.5
Total FTEs	2,140.5	2,310.4	(169.9)

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Capital Budget Summary

Total Capital Budget - \$154.6 million

- Municipal Facilities - \$1.0 M
- Streets, Lighting, Streetscapes - \$10.3 M
- Transportation, Parking - \$1.5 M
- Sewers, Storm Drains - \$1.7 M
- Rose Bowl renovations (Phase 2) - \$71.5 M
- Parks and Landscaping – 3.5 M
- Water and Power - \$63.9 M
- Technology – \$1.2 M

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\$'s in Millions	FY 2012 Budget	FY 2013 Budget	FY 2014 Budget	FY 2015 Budget	FY 2016 Budget
Est Beginning Fund Balance	8.3	3.5	1.7	4.5	4.5
Revenues	211.0	216.8	216.7	213.8	220.1
Expenditures	215.8	218.6	213.9	213.8	218.4
Est Net Operating Loss	(4.8)	(1.8)	2.8	-	1.7
Est Ending Fund Balance	3.5	1.7	4.5	4.5	6.2

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Budget Adoption Recommendation	
<ul style="list-style-type: none"> • Adopt by resolution the City's Fiscal Year (FY) 2012 Operating Budget and FY 2012-2016 Capital Improvement Program as summarized in the Revised Exhibit A and Exhibit B • Adopt a resolution determining the amount to be transferred from the Light and Power Fund to the General Fund for FY 2012 • Direct the City Attorney, within 60 days, to complete amendments to Article VII of Title 2 of the Pasadena Municipal Code to incorporate the organizational changes required as a result of the adopted FY 2012 budget • Direct that Public Safety Committee to review service level impacts of a \$2 million reduction in the Fire Department and develop an operational plan to achieve the reduction and report to the City Council no later than July 18, 	PASADENA

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