

**City of Pasadena
Quarterly Investment Report**

Quarter Ending 9/30/11

**Prepared by the Department of Finance
Treasury Division**

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

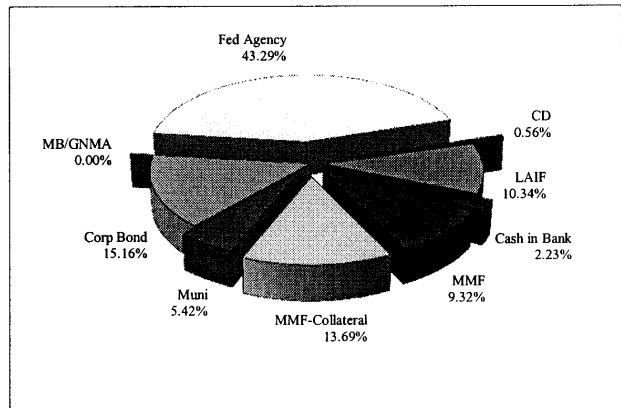
SEPTEMBER 2011

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 26, 2011. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 9/30/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	29,241,378	9.32%
Money Market - Collateralized	42,952,467	13.69%
Municipal Bonds	17,023,522	5.42%
Corporate Bonds	47,562,525	15.16%
Mortgage Backed Securities/GNMAs	174	0.00%
Federal Agencies	135,841,635	43.29%
Certificates of Deposit	1,744,000	0.56%
LAIF	32,443,379	10.34%
Cash in Bank	6,992,476	2.23%
TOTALS:	313,801,554	100.00%
Accrued Interest Receivable	751,035	
GRAND TOTAL:	314,552,589	



PORTFOLIO LIQUIDITY AS OF 9/30/11

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	111,629,707	35.71%
31 days - 1 Year	11,275,086	3.61%
1 - 2 Years	31,000,068	9.92%
2 - 3 Years	74,744,000	23.91%
3 - 4 Years	46,305,001	14.81%
4 - 5 Years	37,650,000	12.04%
Over 5 Years	-	0.00%
TOTAL:	312,603,862	100.00%

PORTFOLIO STATISTICS

	Sep-11	Aug-11	Jul-11	Jun-11	May-11	Apr-11
Month-End Mkt Value	314,552,589	317,734,868	315,742,741	306,851,206	319,789,237	307,921,426
Modified Duration	1.86	2.11	2.04	2.04	1.79	2.12
Weighted Average Maturity	1.94	2.20	2.24	2.21	1.90	2.21
Current Book Yield to Maturity	1.125%	1.262%	1.335%	1.369%	1.189%	1.414%
Effective yield - Year to Date	1.240%	1.260%	1.240%	1.720%	1.770%	1.840%
Interest Earned	338,815	350,361	341,547	314,588	361,591	372,326
Fiscal Year To Date Interest Earned	1,030,723	691,908	341,547	4,326,372	4,011,785	3,650,194
Fair Value Change Gain/(Loss)	(576,217)	(271,492)	(67,833)	4,326,372	289,740	1,271,237
Fiscal Year To Date change in fair value	(915,543)	(339,325)	(67,833)	4,523,792	197,420	(92,321)
Total Fiscal YTD earnings	115,181	352,582	273,714	8,850,164	4,209,204	3,557,873

note:

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
September 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SY5864	864	Local Agency Investment Fund	32,443,378.95		32,443,378.95	32,443,378.95	32,443,378.95	0.390		0.390	1	
		Subtotal and Average	32,443,378.95		32,443,378.95	32,443,378.95				0.390	1	
Money Market Fund												
SY513129	13129	BANK OF THE WEST		08/22/2011	24,010,098.04	24,010,098.04	24,010,098.04	0.450		0.456	1	
SY513128	13128	INLAND COMMUNITY BANK		08/22/2011	5,000,000.00	5,000,000.00	5,000,000.00	0.500		0.507	1	
SY512466	12466	BA MERRILL LYNCH			231,280.03	231,280.03	231,280.03	0.050		0.051	1	
		Subtotal and Average	29,336,009.14		29,241,378.07	29,241,378.07				0.462	1	
Money Market FDIC Insured Account												
SY512746	12746	EAST WEST BANK			0.00	0.00	0.00	0.350		0.350	1	
SY512747	12747	EAST WEST BANK			0.00	0.00	0.00	0.200		0.200	1	
		Subtotal and Average	0.00		0.00	0.00				0.000	0	
Mortgage Backs												
362102170	143	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	162.01	173.51	162.01	11.500	Aaa	11.500	592	05/15/2013
		Subtotal and Average	165.86		162.01	173.51				11.500	592	
Collateralized Money Market												
SY513067	13067	EAST WEST BANK			42,952,466.69	42,952,466.69	42,952,466.69	0.400		0.400	1	
		Subtotal and Average	32,363,328.77		42,952,466.69	42,952,466.69				0.400	1	
Municipal Bonds												
702274AC5D	13140	PPFA MUNI - 2008 PASECO BONDS		09/30/2011	1,275,000.00	1,275,000.00	1,275,000.00	0.630		0.060	91	12/31/2011
769036AR5	13002	RIVERSIDE CALIFORNIA POB		05/18/2011	5,000,000.00	5,009,450.00	5,000,000.00	1.000	MIG1	1.000	244	06/01/2012
79765A7D2	12901	SAN FRANCISCO INTL AIRPORT		02/22/2011	5,259,750.00	5,150,912.53	5,150,912.53	4.000	A1	2.770	943	05/01/2014
492246ME	13051	KERN COUNTY GOs		06/29/2011	2,500,000.00	2,516,025.00	2,500,000.00	1.984	Aa	1.984	1,035	08/01/2014
79766DCS6	13126	SAN FRANCISCO INTL AIRPORT		09/20/2011	830,000.00	830,282.20	830,000.00	1.921	A1	1.921	1,308	05/01/2015
835574BY9	13083	SONOMA COUNTY CA POBS		07/15/2011	1,090,000.00	1,125,577.60	1,116,807.36	2.904	Aa	2.411	1,522	12/01/2015
79766DCT4	13125	SAN FRANCISCO INTL AIRPORT		09/20/2011	1,000,000.00	1,002,930.00	1,000,000.00	2.321	A1	2.321	1,674	05/01/2016
		Subtotal and Average	15,716,331.97		16,695,000.00	17,019,014.80				1.832	785	
Certificates of Deposit - Bank												
36160XRU3	13030	GE CAPITAL FINANCIAL		06/10/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	618	06/10/2013
36159SZW4	13031	GE MONEY BANK		06/10/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	618	06/10/2013

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
September 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
02005QQU0	13029	ALLY BANK		06/15/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	625	06/17/2013
06425P2X5	13028	BANK OF CHINA		06/15/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	625	06/17/2013
02587DCX4	13133	AMERICAN EXPRESS BANK		09/08/2011	248,000.00	248,000.00	248,000.00	1.400	P-1	1.400	1,073	09/08/2014
254870V66	13132	DISCOVER BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.300		1.300	1,073	09/08/2014
3814264W2	13131	GOLDMAN SACHS BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.200		1.200	1,073	09/08/2014
		Subtotal and Average	1,586,933.33		1,744,000.00	1,744,000.00	1,744,000.00			1.128	814	
Federal Agency Issues - Coupon												
313375K63	13124	Federal Home Loan Bank		09/15/2011	5,000,000.00	5,000,490.00	5,000,000.00	0.450	Aaa	0.581	359	09/24/2012
3134G2RV6	13087	FED HOME LOAN MORTGAGE CORP		07/26/2011	5,000,000.00	5,000,830.00	5,000,000.00	0.750	Aaa	0.750	664	07/26/2013
3133755W3	13109	Federal Home Loan Bank		08/23/2011	5,000,000.00	5,001,945.00	5,000,000.00	0.700	Aaa	0.700	692	08/23/2013
3136FPAG9	12780	FED NATIONAL MORTGAGE ASSN		09/20/2010	5,000,000.00	5,027,275.00	4,995,896.99	1.000	Aaa	1.042	720	09/20/2013
31398A4Q2	12784	FED NATIONAL MORTGAGE ASSN		10/18/2010	5,000,000.00	5,001,430.00	5,000,000.00	1.000	Aaa	1.000	748	10/18/2013
31331KBR0	12915	Federal Farm Credit Bank		02/14/2011	10,041,810.00	10,041,810.00	10,000,000.00	1.480	Aaa	1.480	867	02/14/2014
31398A3R1	12781	FED NATIONAL MORTGAGE ASSN		09/21/2010	5,000,000.00	5,071,470.00	5,000,000.00	1.350	Aaa	1.350	902	03/21/2014
313374BX7	13037	Federal Home Loan Bank		06/27/2011	5,000,000.00	5,006,790.00	5,000,000.00	1.125	Aaa	1.125	1,000	06/27/2014
313374HK9	13055	Federal Home Loan Bank		06/27/2011	5,000,000.00	5,004,830.00	5,000,000.00	1.125	Aaa	1.125	1,000	06/27/2014
3136FPPS0	12786	FED NATIONAL MORTGAGE ASSN		10/18/2010	5,000,000.00	5,001,635.00	5,000,000.00	1.250	Aaa	2.081	1,021	07/18/2014
313375CH8	13114	Federal Home Loan Bank		08/22/2011	5,000,000.00	4,976,135.00	5,000,000.00	0.650	Aaa	0.650	1,056	08/22/2014
3135G0CN1	13122	FED NATIONAL MORTGAGE ASSN		08/29/2011	5,000,000.00	4,982,680.00	5,000,000.00	0.650	Aaa	0.650	1,062	08/28/2014
313375KZ9	13130	Federal Home Loan Bank		09/16/2011	5,000,000.00	4,977,705.00	5,000,000.00	0.700	Aaa	0.700	1,081	09/16/2014
31331KNR7	13027	Federal Farm Credit Bank		06/15/2011	5,000,000.00	5,007,785.00	5,000,000.00	1.370	Aaa	1.370	1,171	12/15/2014
31331KNR7	13032	Federal Farm Credit Bank		06/15/2011	5,000,000.00	5,007,785.00	5,000,000.00	1.370	Aaa	1.370	1,171	12/15/2014
3136FRZJ5	13072	FED NATIONAL MORTGAGE ASSN		07/20/2011	5,000,000.00	5,013,740.00	5,000,000.00	1.400	Aaa	1.400	1,207	01/20/2015
31331KBD1	12902	Federal Farm Credit Bank		02/02/2011	5,000,000.00	5,021,075.00	5,000,000.00	2.000	Aaa	2.000	1,220	02/02/2015
31331KBD1	12903	Federal Farm Credit Bank		02/02/2011	5,000,000.00	5,021,075.00	5,000,000.00	2.000	Aaa	2.000	1,220	02/02/2015
31331KVR8	13120	Federal Farm Credit Bank		08/22/2011	10,000,000.00	9,999,910.00	10,000,000.00	1.050	Aaa	1.050	1,329	05/22/2015
313374VQ0	13088	Federal Home Loan Bank		08/10/2011	5,000,000.00	5,006,260.00	5,000,000.00	1.650	Aaa	1.650	1,409	08/10/2015
31331J3A9	12825	Federal Farm Credit Bank		11/23/2010	560,000.00	565,409.60	560,000.00	2.000	Aaa	2.000	1,514	11/23/2015
313372TR5	12840	Federal Home Loan Bank		03/14/2011	5,000,000.00	5,053,320.00	5,000,000.00	2.640	Aaa	2.640	1,626	03/14/2016
313374MR8	13081	Federal Home Loan Bank		07/18/2011	5,000,000.00	5,000,750.00	5,000,000.00	1.000	Aaa	1.000	1,752	07/18/2016
3135G0BV4	13077	FED NATIONAL MORTGAGE ASSN		07/26/2011	5,000,000.00	5,043,640.00	5,000,000.00	2.250	Aaa	2.250	1,760	07/26/2016
313374VW6	13100	Federal Home Loan Bank		08/10/2011	5,000,000.00	5,007,700.00	5,000,000.00	2.125	Aaa	2.125	1,775	08/10/2016
3136FR4Q3	13134	FED NATIONAL MORTGAGE ASSN		09/26/2011	5,000,000.00	4,998,180.00	5,000,000.00	1.320	Aaa	1.320	1,822	09/26/2016
		Subtotal and Average	143,986,474.88		135,560,000.00	135,841,634.60	135,555,896.99			1.334	1,143	

Portfolio PASD
 NLI AP
 PM (PRF_PM2) 7.3.0

CITY POOLED PORTFOLIO

Portfolio Management

Portfolio Details - Investments

September 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds - Coupon												
64952WAS2	13084	NEW YORK LIFE GL		07/18/2011	5,000,000.00	5,063,425.00	5,102,901.68	2.250	Aaa	0.530	440	12/14/2012
2515A0T45	12968	DEUTSCHE BANK		03/30/2011	2,500,000.00	2,482,720.00	2,530,822.15	2.375	Aa3	1.394	468	01/11/2013
949746NY3	12969	WELLS FARGO BANK		03/30/2011	2,500,000.00	2,594,042.50	2,599,356.21	4.375	A2	1.340	488	01/31/2013
36962G4Q4	12787	GE CAPITAL		10/05/2010	5,000,000.00	5,022,985.00	5,013,222.90	1.875	Aa2	1.736	716	09/16/2013
38141GDQ4	12780	Goldman Sach Corporate Bond		10/14/2010	5,000,000.00	5,195,255.00	5,339,466.51	5.250	A1	1.814	745	10/15/2013
36962G4C5	13123	GE Capital Corp		08/26/2011	2,500,000.00	2,733,060.00	2,742,996.47	5.900	Aa2	2.060	955	05/13/2014
478160AX2	13009	Johnson & Johnson		05/20/2011	5,000,000.00	5,071,340.00	4,994,862.88	1.200	Aaa	1.240	957	05/15/2014
48625HBV1	13112	JPMORGAN SECURITIES		08/10/2011	4,000,000.00	4,212,584.00	4,310,974.28	5.125	A1	2.380	1,080	09/15/2014
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,863,996.80	2,975,000.00	2.500	Aa2	1.412	1,410	08/11/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,488,270.00	2,488,988.90	2.250	Aa2	1.205	1,460	09/30/2015
48625HHW3	12904	JPMORGAN SECURITIES		02/01/2011	10,000,000.00	9,782,020.00	9,788,825.11	2.600	Aa3	3.134	1,567	01/15/2016
Subtotal and Average			47,917,726.28		46,975,000.00	47,509,698.30	47,897,417.09			1.839	992	
Total and Average			303,350,349.18		305,611,385.72	306,751,744.92	306,707,419.69			1.125	708	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
September 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase	57,333.36	57,333.36	57,333.36				0
		Subtotal			57,333.36	57,333.36					
		Total Cash and Investments	303,350,349.18		305,611,385.72	306,809,078.28	306,764,753.05			1.125	708
		Cash			6,982,476.03						
		Accrued Interest			751,034.96						
		Total			314,552,589.27						

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 9/30/11

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Portfolio compliance	
Money Market Fund	23.01%	100%	In compliance	AAA/Aaa	In compliance	<u>Maturity</u> In compliance
Municipal Bonds	5.42%	100%	In compliance	AAA/Aaa	In compliance	In compliance
Negotiable CDs	0.56%	30%	In compliance	Collateralized	In compliance	In compliance
Corporate Bonds	15.16%	30%	In compliance	AA	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	In compliance	In compliance
Federal Agency Issues	43.29%	100%	In compliance	AAA/Aaa	In compliance	In compliance
Repurchase Agreements	0.00%	100%	In compliance	102% Collateral	In compliance	In compliance
LAIF	10.34%	100%	In compliance	n/a	In compliance	In compliance
Cash	2.23%	100%	In compliance	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	In compliance	In compliance
Bank Notes	0.00%	100%	In compliance	AAA/Aaa	In compliance	In compliance
Federal Agency Discount	0.00%	100%	In compliance	AAA/Aaa	In compliance	In compliance
	100.00%					

Portfolio Value 314,552,589

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>September 30, 2011</u>	
	Market Value	% of Total
FHLB	50,035,925.00	15.91%
FHLMC	5,000,830.00	1.59%
FNMA	40,140,030.00	12.76%
FFCB	40,664,849.60	12.93%
Total Fed Agencies	135,841,634.60	43.19%
OTHER PORTFOLIO INVESTMENTS	178,710,954.67	56.81%
Total Investments	314,552,589.27 *	100.00%

note: * Includes Cash at Bank and Accrued Interest Receivable

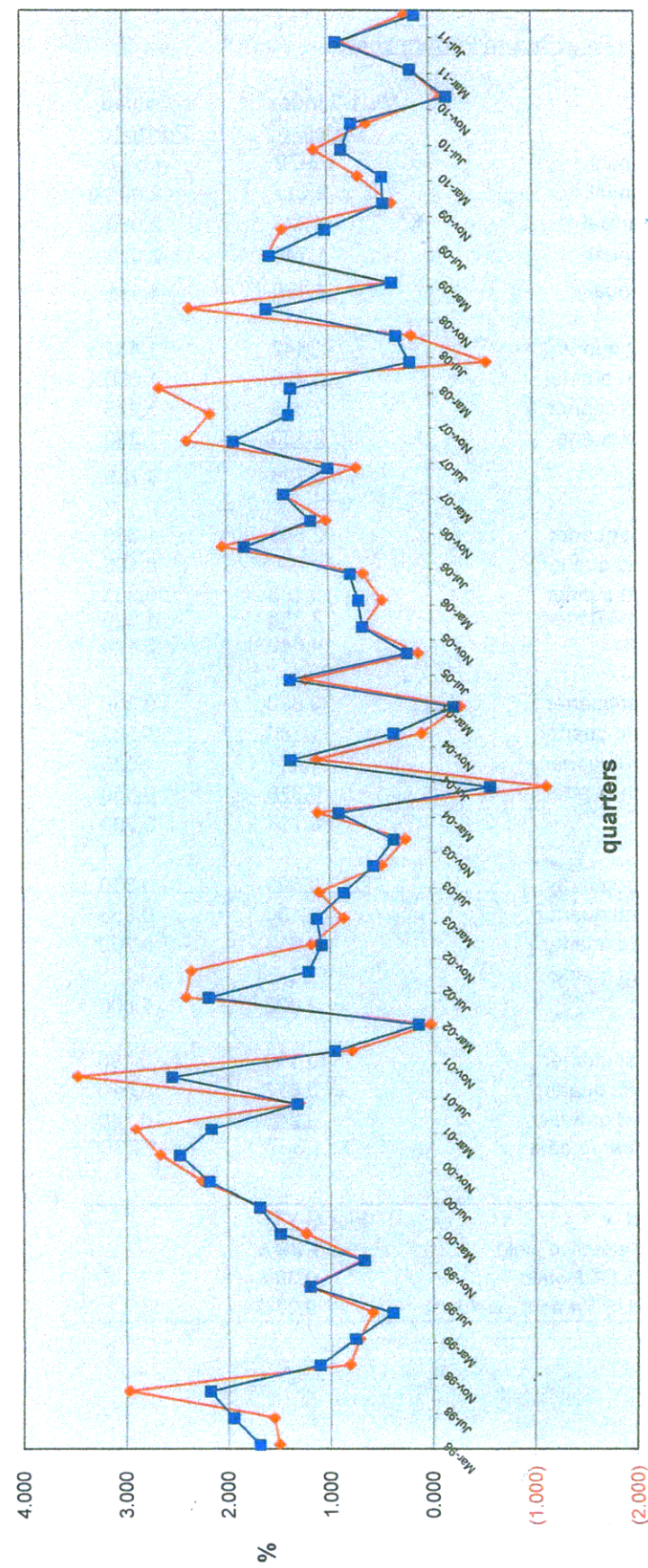
CITY POOLED PORTFOLIO

Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total														
	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.41	12.56	20.30	9.52	9.32			
Money Market Collateralized	3.25	1.30	1.00	0.79	0.68	0.60	0.49	1.76	9.21	1.77	1.71	13.69			
Municipal Bonds	1.33	1.02	0.81	0.27	0.26	0.27	0.20	0.20	0.18	5.81	4.61	5.42			
Corporate Bonds - Coupon	22.66	13.28	14.68	6.95	6.46	5.62	5.58	14.99	14.10	12.16	13.40	15.16			
Agency CMOs/Mortgage Backed	0.03	1.66	0.55	0.19	0.09	0.04	0.00	0.00	0.00	0.00	0.00	0.00			
Federal Agency Issues - Coupon	48.60	57.48	47.80	68.59	74.65	74.65	70.76	56.14	48.56	41.32	49.13	43.29			
Repurchase Agreements	0.89	10.88	8.23	4.99	8.93	15.26	17.87	0.00	0.00	0.00	3.28	0.00			
L.A.I.F.	19.76	9.45	16.29	14.21	5.36	0.23	0.23	13.99	12.88	16.54	16.14	10.34			
Cash	1.92	0.67	2.08	1.00	0.73	0.68	0.41	0.51	0.84	2.10	1.87	2.23			
Treasury Securities	0.00	0.00	0.00	1.81	1.69	2.65	4.46	0.00	0.00	0.00	0.00	0.00			
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.66	0.00	0.00	0.00			
Federal Agency Discount	0.00	1.54	0.39	1.09	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Commerical Paper - Disc (Amortizing)	0.00	0.08	0.00	0.12	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Asset Backed Securities	1.56	0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Certificates of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33	0.56			
Total	100.00	97.55	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00

Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)

—●— Index Return
—■— Pooled Portfolio Return



Pooled Portfolio - Total Return Performance

		<u>ML 1-3 Index Corp/Gov</u>	<u>Pooled Portfolio</u>
2002	Annual	5.972	4.612
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	1st quarter	1.442	1.431
	2nd quarter	0.725	1.000
	3rd quarter	2.389	1.925
	4th quarter	<u>2.150</u>	<u>1.380</u>
		6.706	5.736
2008	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	<u>2.358</u>	<u>1.590</u>
		4.649	3.474
2009	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
2010	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	<u>(0.120)</u>	<u>(0.170)</u>
		2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	<u>0.240</u>	<u>0.140</u>
	Year to date	1.307	1.230

<u>Effective Yield</u>	<u>Fiscal YTD</u>
Pooled Portfolio effective yield	1.24%
State Treasurer's LAIF yield	0.38%
2 Year Average US Treasury yield	0.27%

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

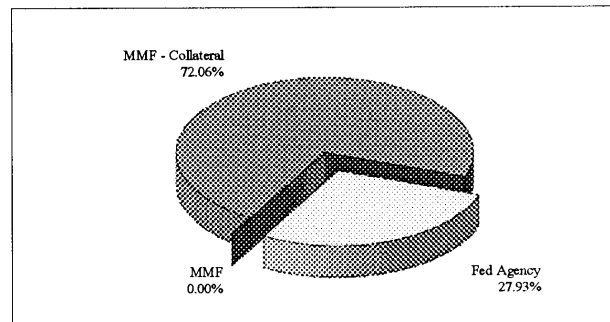
SEPTEMBER 2011

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 26, 2011. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 9/30/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	101	0.00%
Money Market - Collateralized	2,581,876	72.06%
Federal Agencies	1,000,862	27.93%
	TOTALS:	3,582,839
		100.00%
Accrued Interest Receivable	8,533	
	GRAND TOTAL:	3,591,372



PORTFOLIO LIQUIDITY AS OF 9/30/11

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	2,581,977	72.08%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	1,000,000	27.92%
Over 5 Years	-	0.00%
TOTAL:	3,581,977	100.00%

PORTFOLIO STATISTICS

	Sep-11	Aug-11	Jul-11	Jun-11	May-11	Apr-11
Month-End Mkt Value	3,591,372	3,590,841	3,584,452	3,576,487	3,770,107	3,560,846
Modified Duration	1.09	1.12	1.14	1.52	2.88	3.16
Weighted Average Maturity	1.14	1.16	1.19	1.92	3.25	3.32
Current Book Yield to Maturity	0.730%	0.730%	0.766%	1.127%	1.471%	1.472%
Effective Yield - Year to Date	0.770%	0.840%	0.890%	0.850%	0.820%	0.790%
Interest Earned	2,140	2,243	2,687	4,250	4,345	4,842
Fiscal Year To Date Interest Earned	7,070	4,930	2,687	51,703	47,453	43,108
Fair Value Change Gain/(Loss)	(1,277)	4,046	5,278	(6,526)	14,043	33,135
Fiscal Year To Date change in fair value	8,047	9,324	5,278	(17,560)	(11,034)	(25,077)
Total Fiscal YTD earnings	15,117	14,254	7,965	34,143	36,419	18,031

note:

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
September 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund												
SYS12467	12487	BA MERRILL LYNCH	100.96		100.96	100.96	100.96	0.050		0.051	1	
		Subtotal and Average	100.96		100.96	100.96	100.96			0.051	1	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK	2,581,277.85		2,581,876.14	2,581,876.14	2,581,876.14	0.400		0.400	1	
		Subtotal and Average	2,581,277.85		2,581,876.14	2,581,876.14	2,581,876.14			0.400	1	
Federal Agency Issues - Coupon												
31398A4Y5	12810	FED NATIONAL MORTGAGE ASSN	998,762.81	11/02/2010	1,000,000.00	1,000,862.00	998,774.93	1.550	Aaa	1.581	1,487	10/27/2015
		Subtotal and Average	998,762.81		1,000,000.00	1,000,862.00	998,774.93			1.581	1,487	
		Total and Average	3,580,141.62		3,581,977.10	3,582,839.10	3,580,752.03			0.730	415	
		Accrued Interest				8,533.14						
		Total				3,591,372.24						

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 9/30/11

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality per Gov Code	
Money Market Fund	72.06%	100%	In compliance	AAA/Aaa	In compliance
Federal Agency Issues	27.93%	100%	In compliance	102% Collateral AAA/Aaa	In compliance
Corporate Bonds	0.00%	30%	In compliance	A or better	In compliance
LAIF	0.00%	100%	In compliance	n/a	In compliance
Money Market	0.00%	100%	In compliance	AAA	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	In compliance
Municipal Bonds	0.00%	100%	In compliance	A or better	In compliance
Negotiable CDs	0.00%	30%	In compliance	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	In compliance
	100.00%				

Portfolio Value 3,591,372

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

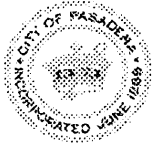
<u>September 30, 2011</u>		
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	1,000,862.00	27.87%
Total Fed Agencies	1,000,862.00	27.87%
OTHER PORTFOLIO INVESTMENTS	2,590,510.24	72.13%
Total Investments	3,591,372.24 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total															
	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	
Money Market	14.80	32.55	28.86	7.76	4.38	0.00	8.75	20.25	40.32	53.86	44.09	72.06				
Federal Agency Issues - Coupon	85.20	67.45	35.54	92.24	95.62	100.00	91.25	49.16	26.62	46.14	55.90	27.93				
Corporate Bonds - Coupon	0.00	0.00	15.92	0.00	0.00	0.00	0.00	30.59	33.06	0.00	0.00	0.00				
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Treasury Securities	0.00	0.00	19.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

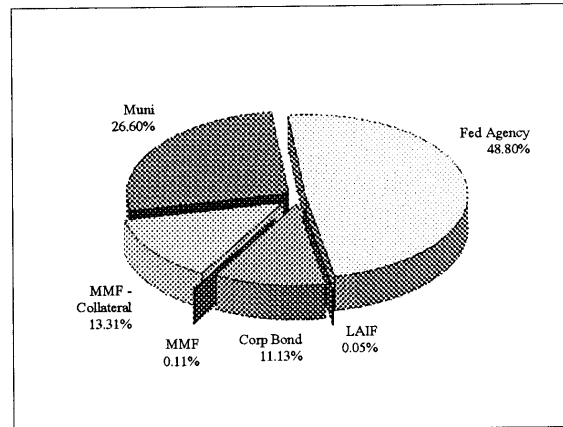
SEPTEMBER 2011

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 26, 2011. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 9/30/11

TYPE	MARKET VALUE	PERCENT
Money Market Fund	69,524	0.11%
Money Market - Collateralized	8,486,009	13.31%
Municipal Bonds	16,963,550	26.60%
Federal Agencies	31,117,219	48.80%
L.A.I.F.	33,919	0.05%
Corporate Bonds	7,094,427	11.13%
TOTALS:	63,764,648	100.00%
Accrued Interest Receivable	246,863	
GRAND TOTAL:	64,011,511	



PORTFOLIO LIQUIDITY AS OF 9/30/11

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	8,589,453	14.08%
31 days - 1 Year	1,000,000	1.64%
1 - 2 Years	2,000,000	3.28%
2 - 3 Years	6,000,000	9.84%
3 - 4 Years	8,000,000	13.12%
4 - 5 Years	20,400,000	33.45%
Over 5 Years	15,000,000	24.59%
TOTAL:	60,989,453	100.00%

PORTFOLIO STATISTICS

	Sep -11	Aug -11	Jul -11	Jun -11	May -11	Apr -11
Month-End Mkt Value	64,011,511	64,083,419	63,929,944	63,826,066	63,764,381	63,449,985
Modified Duration	3.62	3.17	2.63	3.22	2.88	3.17
Weighted Average Maturity	4.00	3.44	2.98	3.67	3.02	3.32
Current Book Yield to Maturity	2.011%	1.766%	1.587%	1.811%	1.418%	1.540%
Effective Yield - Year to Date	1.760%	1.700%	1.780%	1.630%	1.640%	1.660%
Interest Earned	136,677	109,918	104,689	82,591	77,892	82,432
Fiscal Year To Date Interest Earned	351,284	214,607	104,689	1,038,806	956,215	878,323
Fair Value Change Gain/(Loss)	(207,528)	43,254	(842)	(22,289)	236,753	392,703
Fiscal Year To Date change in fair value	(165,116)	42,412	(842)	(235,621)	(213,332)	(450,085)
Total Fiscal YTD earnings	186,168	257,019	103,847	803,185	742,883	428,238

note: