

CITY OF PASADENA
Community Development Commission Minutes
September 26, 2011 – 6:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting to order at 6:30 p.m.

ROLL CALL:

Commissioners:

Chair Bill Bogaard
Vice Chair Margaret McAustin
Commissioner Victor Gordo
Commissioner Chris Holden (Absent)
Commissioner Steve Madison
Commissioner Gene Masuda
Commissioner Jacque Robinson
Commissioner Terry Tornek

Staff:

Chief Executive Officer Michael J. Beck
General Counsel Michele Beal Bagneris
Senior Assistant City Clerk Silvia Flores

PUBLIC COMMENT

No one appeared for public comment.

MINUTES APPROVED

September 12, 2011

It was moved by Commissioner Gordo, seconded by Commissioner Robinson, to approve the above minutes, as submitted. (Motion unanimously carried) (Absent: Commissioner Holden)

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
(PCDC) PRELIMINARY DRAFT OF THE INITIAL
RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Recommendation: It is recommended that the Pasadena Community Development Commission take the following actions:

- (1) Adopt a resolution approving the preliminary draft of the initial recognized obligation payment schedule (the Preliminary Draft IROPS), pursuant to Health and Safety Code Section 34169(h); and
- (2) Authorize the Chief Executive Officer to make such payments on behalf of the PCDC utilizing available PCDC revenues, including, but not limited to, newly received tax increment proceeds. (Resolution No. CDR-279)

**FINANCE COMMITTEE: JOINT ACTION: 2011-2012
INVESTMENT POLICY**

Recommendation: It is recommended that the City Council and the Pasadena Community Development Commission adopt the

City Treasurer's Statement of Investment Policy and Investment Strategy for Fiscal Year 2011-2012.

The above two agenda items were considered concurrently.

It was moved by Commissioner Gordo, seconded by Commissioner Robinson, to approve the above two staff recommendations. (Motion unanimously carried) (Absent: Commissioner Holden)

JOINT PUBLIC HEARING: DRAFT CONSOLIDATED ANNUAL PERFORMANCE AND EVALUATION REPORT (2010-2011 PROGRAM YEAR) FOR PROJECTS FUNDED FROM COMMUNITY DEVELOPMENT BLOCK GRANT, EMERGENCY SHELTER GRANT, HOME INVESTMENT PARTNERSHIP ACT, AND HUMAN SERVICES ENDOWMENT FUND PROGRAMS

Due to time considerations, the Chief Executive Officer indicated that the above item could be continued to the next Community Development Commission meeting.


It was moved by Commissioner Gordo, seconded by Commissioner Robinson, to continue the public hearing to October 3, 2011 at 7:30 p.m. (Motion unanimously carried) (Absent: Commissioner Holden)

On order of the Chair, the regular meeting of the Community Development Commission adjourned at 6:59 p.m.



Bill Bogaard, Chair
Community Development Commission

ATTEST:



Secretary