

CITY OF PASADENA
Community Development Commission Minutes
May 17, 2010 – 6:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting to order at 6:33 p.m.

ROLL CALL:

Commissioners:

Chair Bill Bogaard
Vice Chair Victor Gordo
Commissioner Steve Haderlein (Absent)
Commissioner Chris Holden
Commissioner Steve Madison
Commissioner Margaret McAustin
Commissioner Jacque Robinson
Commissioner Terry Tornek

Staff:

Chief Executive Officer Michael J. Beck
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT

No one appeared for public comment.

JOINT ACTION: APPROVE FUNDING FOR THE ACQUISITION FOR HISTORIC PRESERVATION PURPOSES OF THE REAL PROPERTY LOCATED AT 78 NORTH MARENGO AVENUE, AND FURTHER IDENTIFIED AS LOS ANGELES COUNTY TAX ASSESSOR'S PARCEL NUMBERS 5723-026-028 AND 029

Recommendation: It is recommended that the Pasadena Community Development Commission (PCDC) and the City Council:

(1) Approve a journal voucher appropriating \$3.20 million from PCDC Downtown Capital Fund (801) unreserved fund balance to partially fund the acquisition of property located at 78 North Marengo Avenue (YWCA), identified as Los Angeles County Tax Assessor's parcel numbers 5723-026-028 and 029 for a public purpose, namely, historic preservation;

(2) Approve a journal voucher appropriating \$3.23 million from PCDC Old Pasadena Capital Fund (805) plus other acquisition costs as interest expense due the General Fund on Reimbursement and Repayment Agreement No. 5672 dated November 17, 1986; and recognize same amount in the General Fund as interest earned on PCDC advances; and

(3) Appropriate \$3.23 million plus other acquisition costs from the General Fund unreserved fund balance to purchase the YWCA property described above. (Journal Voucher No. 2010-13)

Recommendation of the Community Development Committee: At its regularly scheduled meeting of May 13, 2010, the Community Development Committee recommended that the Pasadena Community Development Commission approve the funding for the real property located at 78 North Marengo Avenue.

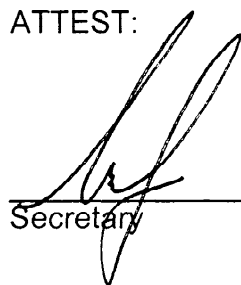
It was moved by Commissioner Robinson, seconded by Commissioner McAustin, to approve the staff recommendation. (Motion unanimously carried) (Absent: Commissioner Haderlein)

On order of the Chair, the regular meeting of the Community Development Commission adjourned at 10:10 p.m.



Bill Bogaard, Chair
Community Development Commission

ATTEST:



Secretary