

Agenda Report

TO: CITY COUNCIL **DATE:** October 12, 2009
FROM: CITY MANAGER
SUBJECT: AMEND RESOLUTION 8962 ADOPTING THE
APPROPRIATIONS LIMIT FOR FY 2010

RECOMMENDATION:

It is recommended that the City Council amend resolution 8962 to:

1. Establish the Appropriations Limit for Fiscal Year 2010 at \$216,264,931; and
2. Establish Appropriations Subject to the Limit for Fiscal Year 2010 at \$123,252,650.

BACKGROUND:

On June 22, 2009 the City Council adopted the Appropriations Limit for FY2010. The beginning year value from the FY2009 Limit calculation was incorrectly posted thereby causing the FY2009 Limit calculation ending balance to be inaccurate. Although the calculations for the Appropriations Subject to the Limit were correct the amounts must be adjusted to reflect the new beginning balance for FY2010 and the correct Appropriations Limit for FY2010. This action will correct and supercede the transcription error in the previous resolution.

The Appropriations Limit for the City of Pasadena is calculated to be \$210,800,826 for Fiscal Year 2009 instead of \$200,434,696.

	Original	Corrected
Appropriations Limit for FY2009	\$200,434,696	\$210,800,826
Appropriations Subject to the Limit	<u>117,933,455</u>	<u>117,933,455</u>
Amount under Limit	\$ 82,501,241	\$ 92,867,371

The Appropriations Limit for the City of Pasadena is calculated to be \$216,264,931 for Fiscal Year 2010 instead of \$205,630,268.

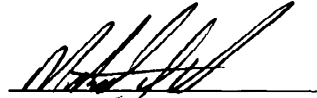
	Original	Corrected
Appropriations Limit for FY2010	\$205,630,268	\$216,264,931
Appropriations Subject to the Limit	<u>123,252,650</u>	<u>123,252,650</u>
Amount under Limit	\$ 92,377,618	\$ 93,012,281

Correcting the Appropriation Limit allows the City to remain in compliance with Article XIII B of the California Constitution and Section 7910 of the California Government Code.

FISCAL IMPACT:

There is no fiscal impact associated with the above recommendations.

Respectfully Submitted,



Michael J. Beck
City Manager

Prepared by:



Paula Hanson
Budget Administrator

Approved by:



Andrew Green
Director of Finance

RESOLUTION NO.

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASADENA
ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2010
(CORRECTED)**

WHEREAS, Article XIII B of the California Constitution and Section 7910 of the California Government Code require the governing body of each local jurisdiction to establish, by resolution, an appropriations limit of the following fiscal year at a regularly scheduled meeting or noticed special meeting; and

WHEREAS, this Resolution corrects and supersedes Resolution Number 8962 which was adopted on June 22, 2009.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pasadena that:

- (1) the California Per Capita Income and the population increase for the City of Pasadena are selected as the indices to be used for calculating the Appropriations Limit for Fiscal Year 2010; and
- (2) the Appropriations Limit for Fiscal Year 2010 is established at \$216,264,931; and
- (3) the Appropriations Subject to the Limit for Fiscal Year 2010 are established at \$123,252,650.

Adopted at the regular meeting of the City Council on the 12th day of October, 2009 by the following vote:

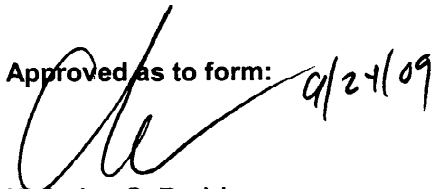
AYES: Councilmembers,

NOES:

ABSENT:

ABSTAIN:

Approved as to form:



**Nicholas G. Rodriguez
Assistant City Attorney**