

**SPECIAL JOINT MEETING OF  
CITY COUNCIL / FINANCE COMMITTEE  
MATERIAL DISTRIBUTED ON  
MAY 4, 2009**

**PASADENA WATER AND POWER DEPARTMENT**  
**Power Fund Income Statement**  
**FY 2010 Proposed Budget**

Account	FY 2007 Actual	FY 2008 Actual	FY 2009 Budget	FY 2010 Proposed	% Increase (Decrease)
<b>Operating Revenues</b>					
	47,665,098	54,090,576	49,884,769	51,945,105	4.1%
7295	10,090,000	10,061,303	10,156,300	10,219,963	0.6%
7117	90,170,535	93,833,842	105,138,765	105,397,015	0.2%
7110	1,086,240	8,150,682	1,137,316	1,137,316	0.0%
7185	-	1,129,680	1,084,219	1,207,325	11.4%
7175	3,391,242	3,406,867	7,100,000	7,100,000	0.0%
7092	-	409,000	350,000	476,674	36.2%
7094	279,787	358,274	100,000	382,390	282.4%
7095	10,580,797	8,339,849	8,706,959	6,413,983	-26.3%
7186	3,646,306	2,432,890	2,600,000	2,619,131	0.7%
7292	-	1,633,357	1,246,638	1,613,862	29.5%
7113	595,769	1,033,795	-	-	n/a
7315&7316	32,235	163,282	-	-	n/a
<b>Total Operating Revenues</b>	<u>167,538,009</u>	<u>185,043,397</u>	<u>187,504,966</u>	<u>188,512,764</u>	0.5%
<b>Operating Expenses</b>					
	1,730,902	1,901,411	2,414,242	2,489,384	3.1%
	91,237,135	107,239,400	110,318,464	101,803,587	-7.7%
	5,760,221	6,331,741	8,831,547	8,819,821	-0.1%
	13,067,037	15,960,502	17,379,324	17,261,826	-0.7%
	2,011,139	2,863,764	7,100,000	7,393,831	4.1%
	3,704,427	3,165,500	5,413,439	5,837,099	7.8%
	3,107,380	3,804,297	4,370,204	5,178,992	18.5%
8801	14,651,688	15,707,624	16,273,591	17,596,783	8.1%
<b>Total Operating Expenses</b>	<u>135,269,929</u>	<u>156,974,239</u>	<u>172,100,811</u>	<u>166,381,323</u>	-3.3%
<b>Total Operating Income (Loss)</b>	<u>32,268,080</u>	<u>28,069,158</u>	<u>15,404,155</u>	<u>22,131,441</u>	43.7%
<b>Non-operating Revenues (Expenses)</b>					
6755	16,575	17,072	19,100	22,919	20.0%
6759	22,340	23,010	25,766	30,919	20.0%
6767	111,109	114,442	128,068	153,681	20.0%
6844	2,370,276	31,000	-	-	n/a
6926	2,613,659	2,968,677	2,697,234	2,292,647	-15.0%
6929	2,599,495	752,608	-	-	n/a
6933	634,666	(5,683)	-	-	n/a
6938	6,948,868	6,596,329	6,532,596	6,466,656	-1.0%
6939	1,906,687	3,090,488	-	-	n/a
6977	13,568	22,135	25,000	25,000	0.0%
7018	147,269	229,928	125,000	140,000	12.0%
7029	1,488,752	2,686,385	3,850,000	3,200,000	-16.9%
7114	330,040	397,132	150,000	325,000	116.7%
7115	14,575	11,275	-	12,000	n/a
7116	7,161	11,153	-	-	n/a
7301	806,158	711,526	500,000	500,000	0.0%
7302	103,086	52,609	100,000	75,000	-25.0%
7304	(4,349)	(10,166)	-	-	n/a
7305	214,817	293,811	233,581	241,756	3.5%
7966	(355,670)	(349,177)	(375,000)	(350,000)	-6.7%
8677	(6,017,492)	(6,029,520)	(7,913,758)	(7,733,158)	-2.3%
8678	102,633	102,633	102,633	102,633	0.0%
<b>Total Non-operating Revenues (Expenses)</b>	<u>14,074,223</u>	<u>11,717,667</u>	<u>6,200,220</u>	<u>5,505,053</u>	-11.2%
<b>Income (Loss) Before Operating Transfers</b>	46,342,303	39,786,824	21,604,375	27,636,494	27.9%
8705	(5,897,683)	(11,163,858)	(11,250,292)	(13,543,355)	20.4%
<b>Net Income (Loss)</b>	<u>40,444,620</u>	<u>28,622,966</u>	<u>10,354,083</u>	<u>14,093,139</u>	36.1%

Submitted by Staff

05/04/2009  
Item C.1.

**PASADENA WATER AND POWER DEPARTMENT**  
**Water Fund Income Statement**  
**FY 2010 Proposed Budget**

	FY 2007	FY 2008	FY 2009	FY 2010	% Increase
	Actual	Actual	Budget	Proposed	(Decrease)
<b>Operating Revenue</b>					
Sales Within City Limits	21,563,315	20,752,422	21,631,718	27,018,543	24.9%
Sales Outside City Limits	4,927,602	4,741,671	5,227,423	5,959,454	14.0%
Municipal Sales	832,239	799,154	1,004,984	1,239,289	23.3%
Fire Protection Services	968,788	1,001,371	868,592	868,592	0.0%
Accrued Unbilled Revenue	425,802	-	-	-	n/a
Misc - Svcs & Connection	155,274	154,086	75,000	75,000	0.0%
Other Sales & Svc	238,459	116,980	120,000	120,000	0.0%
Diversion Penalty Revenue	-	1,630	-	-	n/a
Water Sales/Leases to Other Agen	381,691	580,641	300,000	350,000	n/a
CIC Revenue-Inside City	6,603,840	7,514,306	7,154,164	7,197,089	0.6%
CIC Revenue-Outside City	1,489,026	1,670,385	1,786,639	1,797,359	0.6%
CIC Revenue-Municipal	223,311	244,390	353,237	355,356	0.6%
PWAC Revenue	2,132,924	1,984,159	5,286,039	6,775,194	28.2%
<b>Total Operating Revenue</b>	<b>39,942,271</b>	<b>39,561,195</b>	<b>43,807,796</b>	<b>51,755,876</b>	<b>18.1%</b>
<b>Operating Expenses By Business Unit</b>					
General Manager's Office & Legal	1,210,370	1,383,094	1,724,469	1,370,431	-20.5%
Water Delivery	8,984,393	9,232,817	9,498,707	8,940,834	-5.9%
Purchased Water	12,155,104	14,000,948	15,807,112	17,180,759	8.7%
Fuel Power Purchased	2,417,294	2,304,103	2,683,750	2,882,350	7.4%
Finance & Admin Business Unit	901,593	1,505,799	1,944,687	1,563,288	-19.6%
Customer Service	1,715,510	1,698,221	2,073,104	1,775,633	-14.3%
Depreciation	3,055,237	3,253,337	3,825,637	4,031,309	5.4%
<b>Total Operating Expenses</b>	<b>30,439,501</b>	<b>33,378,319</b>	<b>37,557,466</b>	<b>37,744,604</b>	<b>0.5%</b>
<b>Total Operating Income (Loss)</b>	<b>9,502,770</b>	<b>6,182,876</b>	<b>6,250,330</b>	<b>14,011,272</b>	<b>124.2%</b>
<b>Non-Operating Rev (Exp)</b>					
Income from Sewer Fund	8,925	9,193	10,284	7,640	-25.7%
Svcs Underground Utility Fund	12,030	12,391	13,874	10,306	-25.7%
Svcs Refuse Collection Fund	59,828	61,623	68,959	51,227	-25.7%
Pooled Cash -Interest/Realized	382,528	146,170	400,000	200,000	-50.0%
Bonds - Interest/Realized	246,402	785,599	75,000	75,000	n/a
Rental Inc - JPL Parking	540,000	540,000	540,000	625,000	15.7%
Rental Income	6,429	4,453	7,500	5,000	-33.3%
Salvage Sales	139,210	130,899	58,000	50,000	-13.8%
Other Contributions-Private	1,180,961	546,325	1,200,000	1,000,000	-16.7%
Fire Protection Surchg-Inside	138,001	140,069	148,837	364,795	145.1%
Fire Protection Surchg-Outside	20,513	20,319	21,717	53,228	145.1%
Merchandise Jobbing & Contract	81,836	25,352	75,000	50,000	-33.3%
Misc Non-Op Income	17,187	1,990	55,000	25,000	-54.5%
Gain (Loss) on Asset Disposal	(141,031)	(128,790)	-	-	n/a
Bad Debt Recovery	54,423	42,802	60,000	60,000	0.0%
Fire Hydrant Installation	158,200	206,775	200,000	200,000	0.0%
JPL Reimbursements	381,120	257,764	350,000	350,000	0.0%
Backflow & Fire Flow Test Revenue	79,630	53,434	75,000	60,000	n/a
Bank Merchant Fees	(118,557)	(116,392)	(120,000)	(120,000)	0.0%
Pooled Inv - Unrealized Gain (Loss)	64,738	382,419	-	-	n/a
Realized Gain (Loss) on Investments	(172,020)	-	-	-	n/a
Interest	(2,247,996)	(2,948,992)	(2,861,175)	(2,861,175)	0.0%
Amortized Discount	(57,376)	(67,017)	(64,323)	(64,323)	0.0%
<b>Total Non-Operating Rev (Exp)</b>	<b>834,981</b>	<b>106,386</b>	<b>313,673</b>	<b>141,698</b>	<b>-54.8%</b>
<b>Income (Loss) Before Operating Transfers</b>	<b>10,337,751</b>	<b>6,289,262</b>	<b>6,564,003</b>	<b>14,152,970</b>	<b>115.6%</b>
<b>Transfers To (From) Other Funds</b>					
General Fund Transfers	2,058,668	2,383,146	2,440,152	2,624,485	7.6%
Transfers to HOC	540,000	540,000	540,000	540,000	0.0%
<b>Total Transfers</b>	<b>2,598,668</b>	<b>2,923,146</b>	<b>2,980,152</b>	<b>3,164,485</b>	<b>6.2%</b>
<b>Net Income (Loss)</b>	<b>7,739,083</b>	<b>3,366,116</b>	<b>3,583,851</b>	<b>10,988,485</b>	<b>206.6%</b>