

### **III. Power Reserve Portfolio**



**CITY OF PASADENA**

**Power Reserve Portfolio**

Vicken Erganian  
City Treasurer

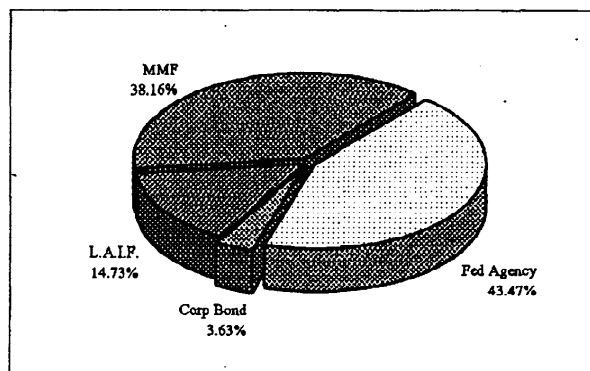
**JUNE 2008**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 19, 2007. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 6/30/08**

TYPE	MARKET VALUE	PERCENT
L.A.I.F.	20,125,555	14.73%
Money Market Fund	52,131,945	38.16%
Federal Agencies	59,390,599	43.47%
Corporate Bonds	4,961,254	3.63%
<b>TOTALS:</b>	<b>136,609,352</b>	<b>100.00%</b>
Accrued Interest Receivable	916,403	
<b>GRAND TOTAL:</b>	<b>137,525,756</b>	



**PORTFOLIO LIQUIDITY AS OF 6/30/08**

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	72,257,500	52.84%
31 days - 1 Year	-	0.00%
1 - 2 Years	2,000,000	1.46%
2 - 3 Years	8,000,000	5.85%
3 - 4 Years	6,500,000	4.75%
4 - 5 Years	24,000,000	17.55%
Over 5 Years	24,000,000	17.55%
<b>TOTAL:</b>	<b>136,757,500</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Jun-08	May-08	Apr-08	Mar-08	Feb-08	Jan-08
Month-End Mkt Value	137,525,756	137,230,265	137,200,828	136,860,888	136,394,132	136,010,749
Modified Duration	1.99	1.78	2.44	2.65	3.22	3.68
Weighted Average Maturity	2.59	2.33	3.09	3.91	4.01	4.51
Yield to Maturity	3.458%	3.353%	3.925%	4.370%	4.634%	4.798%
Interest Earned	383,672	427,804	476,676	519,965	530,147	585,389
Fiscal Year To Date Interest Earned	6,533,374	6,149,703	5,721,899	5,245,223	4,725,258	4,195,111
Fair Value Change Gain/(Loss)	(67,006)	(428,492)	(132,530)	(41,043)	(149,566)	558,473
Fiscal Year To Date change in fair value	3,097,988	3,164,994	3,593,485	3,726,015	3,767,058	3,916,624
Total Fiscal YTD earnings	9,631,362	9,314,697	9,315,385	8,971,238	8,492,315	8,111,734

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund			20,125,555.48	20,125,555.48	20,125,555.48	3.110		3.110	1	
		<b>Subtotal and Average</b>	<b>20,125,555.48</b>		<b>20,125,555.48</b>	<b>20,125,555.48</b>				<b>3.110</b>	<b>1</b>	
<b>Money Market Fund</b>												
SYS12456	12456	MERRILL LYNCH		12/17/2007	52,131,944.78	52,131,944.78	52,131,944.78	2.280		2.291	1	
		<b>Subtotal and Average</b>	<b>58,303,761.31</b>		<b>52,131,944.78</b>	<b>52,131,944.78</b>				<b>2.291</b>	<b>1</b>	
		<b>Federal Agency Issues - Coupon</b>										
31398ANH1	12548	FED NATIONAL MORTGAGE ASSOC		03/05/2008	5,000,000.00	4,970,312.50	4,999,665.71	3.250	Aaa	3.253	988	02/25/2011
31398ANH1	12552	FED NATIONAL MORTGAGE ASSOC		03/11/2008	3,000,000.00	2,982,187.50	2,998,979.65	3.250	Aaa	3.268	989	02/25/2011
3133XPVL5	12554	Federal Home Loan Bank		03/17/2008	4,000,000.00	3,992,500.00	3,999,837.71	3.800	Aaa	3.803	1,168	08/12/2011
31339XD68	7930	Federal Home Loan Bank		06/19/2003	2,500,000.00	2,483,593.75	2,500,000.00	4.000	Aaa	4.000	1,288	12/19/2011
3133XLE66	11960	Federal Home Loan Bank		07/02/2007	2,500,000.00	2,500,000.00	2,500,000.00	5.850	Aaa	5.850	1,482	07/02/2012
31398AGM8	12287	FED NATIONAL MORTGAGE ASSOC		10/16/2007	3,000,000.00	3,015,000.00	3,002,275.21	5.625	Aaa	5.633	1,528	09/04/2012
3128XGVV2	12515	FED HOME LOAN MORTGAGE CORP		01/14/2008	3,000,000.00	7,497,127.53	3,000,000.00	4.500	Aaa	4.500	1,668	01/14/2013
3128X7VZ4	12577	FED HOME LOAN MORTGAGE CORP		08/10/2008	7,500,000.00	7,497,127.53	7,500,000.00	4.500	Aaa	4.500	1,805	06/10/2013
3128X7WH3	12582	FED HOME LOAN MORTGAGE CORP		08/10/2008	5,000,000.00	5,006,780.25	5,000,000.00	4.500	Aaa	4.500	1,805	06/10/2013
31339Y3U4	8044	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,485,937.50	2,500,000.00	4.240	Aaa	4.240	1,827	07/02/2013
31339Y3N0	8043	Federal Home Loan Bank		07/17/2003	2,500,000.00	2,487,500.00	2,498,736.89	4.250	Aaa	4.262	1,842	07/17/2013
3133XP6M0	12539	Federal Home Loan Bank		02/20/2008	3,000,000.00	2,996,250.00	3,000,000.00	4.625	Aaa	4.625	2,080	02/20/2014
3133XMHJ3	12211	Federal Home Loan Bank		10/04/2007	3,000,000.00	3,080,625.00	3,000,000.00	5.210	Aaa	5.210	2,288	10/06/2014
31331XDB5	11350	Federal Farm Credit Bank		11/07/2006	2,500,000.00	2,520,312.50	2,500,000.00	5.740	Aaa	5.740	3,051	11/07/2016
3128X24P7	8903	FED HOME LOAN MORTGAGE CORP		04/20/2004	2,000,000.00	1,982,434.08	1,998,277.28	5.000	Aaa	5.013	3,398	10/20/2017
3133XQFF4	12555	Federal Home Loan Bank		04/02/2008	1,500,000.00	1,491,562.50	1,500,000.00	5.125	Aaa	5.125	3,562	04/02/2018
31339EXE8	7932	Federal Home Loan Bank		05/28/2003	3,000,000.00	2,970,000.00	3,000,000.00	5.000	Aaa	5.000	3,815	05/25/2018
3136F5GB1	8828	FED NATIONAL MORTGAGE ASSOC		03/29/2004	2,000,000.00	2,000,625.00	2,000,000.00	5.500	Aaa	5.500	3,923	03/29/2019
3128X1LM7	7990	FED HOME LOAN MORTGAGE CORP		08/11/2003	2,000,000.00	1,914,984.13	1,996,296.67	5.000	Aaa	5.020	5,274	12/09/2022
		<b>Subtotal and Average</b>	<b>58,277,782.71</b>		<b>59,500,000.00</b>	<b>59,378,840.20</b>				<b>4.544</b>	<b>2,080</b>	
		<b>Corporate Bonds - Coupon</b>										
40429JAG2	12209	HSBC FINANCE CORPORATION		09/25/2007	2,000,000.00	1,959,320.07	1,996,291.52	2.966	Aa3	3.546	678	05/10/2010
084664BB6	12584	BERKSHIRE HATHAWAY		06/12/2008	3,000,000.00	2,990,816.80	3,018,074.21	4.600	Aaa	4.460	1,779	05/15/2013
		<b>Subtotal and Average</b>	<b>3,907,717.85</b>		<b>5,000,000.00</b>	<b>4,950,136.87</b>				<b>4.096</b>	<b>1,341</b>	

**POWER RESERVE FUND**

**Portfolio Management**

**Portfolio Details - Investments**

**June 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		<b>Total and Average</b>	136,814,817.45		136,757,500.28	136,587,277.33	136,765,937.09			3.458	946

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**June 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		22,075.00	22,075.00				0
		Subtotal				22,075.00	22,075.00				
<b>Total Cash and Investments</b>			<b>136,814,817.45</b>		<b>136,757,500.28</b>	<b>136,809,352.33</b>	<b>136,788,012.09</b>			<b>3.458</b>	<b>946</b>

**Power Reserve Portfolio - Total Return performance**

		<b><u>ML 3-5 Index</u></b> <b><u>Corp/Gov</u></b>	<b><u>Power</u></b> <b><u>Reserve</u></b>
<b>2003</b>	1st quarter	1.570	1.250
	2nd quarter	2.590	1.260
	3rd quarter	0.110	0.560
	4th quarter	<u>(0.056)</u>	<u>0.870</u>
		4.214	3.940
<b>2004</b>	1st quarter	2.580	1.680
	2nd quarter	(2.730)	(1.250)
	3rd quarter	2.650	2.340
	4th quarter	<u>0.248</u>	<u>0.660</u>
		2.748	3.430
<b>2005</b>	1st quarter	(1.213)	(0.125)
	2nd quarter	2.380	2.250
	3rd quarter	(0.624)	(0.020)
	4th quarter	<u>0.438</u>	<u>0.510</u>
		0.981	2.615
<b>2006</b>	1st quarter	(0.305)	0.250
	2nd quarter	0.297	0.450
	3rd quarter	3.172	2.756
	4th quarter	<u>1.020</u>	<u>1.085</u>
		4.184	4.541
<b>2007</b>	1st quarter	1.757	1.726
	2nd quarter	(0.088)	0.441
	3rd quarter	3.047	2.833
	4th quarter	<u>2.940</u>	<u>1.960</u>
	Year to date	7.656	6.960
<b>2008</b>	1st quarter	3.080	1.500
	2nd quarter	(1.660)	0.493

**Current yields**

Power Reserve effective yield	<b>3.460%</b>
State Treasurer's LAIF yield	2.890%
5 Year Treasury yield	3.390%



**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POWER RESERVE PORTFOLIO**

<u>June 30, 2008</u>		
	<u>Market Value</u>	<u>% of Total</u>
<b>FHLB</b>	24,490,079.86	17.93%
<b>FNMA</b>	12,976,972.22	9.50%
<b>FHLMC</b>	19,403,233.95	14.20%
<b>Total Fed Agencies</b>	<b>56,870,286.03</b>	<b>41.63%</b>
<b>OTHER PORTFOLIO INVESTMENTS</b>	<b>79,739,066.30</b>	<b>58.37%</b>
<b>Total Investments</b>	<b>136,609,352.33</b>	<b>100.00%</b>





## **IV. Miscellaneous Portfolios**

**Miscellaneous Funds**  
**June, 2008**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>PCDC</u></b>					
FNMA 31398ANH1 (12553)	3.250%	2/25/2011	\$3,000,000.00	\$2,998,979.65	\$2,982,187.50
FFCB 31331YEU0 (12374)	4.900%	11/21/2012	\$3,000,000.00	\$3,000,000.00	\$3,023,437.50
FHLMC 3128X7HE7 (12556)	3.000%	4/30/2010	\$2,000,000.00	\$1,999,084.72	\$1,994,310.00
FHLB 3133XQUH3 (12561)	3.125%	10/28/2010	\$2,000,000.00	\$2,000,000.00	\$1,988,750.00
FNMA 31398AQG0 (12560)	3.250%	4/28/2011	\$3,000,000.00	\$3,000,000.00	\$2,974,687.50
FHLB 3133XQML3 (12557)	3.500%	4/21/02011	\$2,000,000.00	\$1,999,877.78	\$1,991,250.00
LAIF	3.160%	5/1/2008	\$9,170,012.66	\$9,170,012.66	\$9,170,012.66
SUB-TOTAL			\$24,170,012.66	\$24,167,954.81	\$24,124,635.16
Money Mkt	2.260%	7/1/2008	\$2,973,957.67	\$2,973,957.67	\$2,973,957.67
TOTAL:			\$27,143,970.33	\$27,141,912.48	\$27,098,592.83
Weighted Average Maturity = 1.80					
<b><u>CFD</u></b>					
GIC w/Wesdeusche Landesbank (Collateralized thru Wells Fargo Bank)	5.730%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
Money Mkt	2.260%	7/1/2008	\$54,520.56	\$54,520.56	\$54,520.56
TOTAL:			\$1,383,587.36	\$1,383,587.36	\$1,383,587.36
Weighted Average Maturity = 16.89					

Miscellaneous Funds  
June, 2008

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2003 ELECTRIC RESERVE FUND</u></b>					
Money Mkt	2.260%	7/1/2008	\$81,554.96	\$81,554.96	\$81,554.96
FNMA 3136F7W78	5.520%	8/25/2011	\$725,000.00	\$725,148.07	\$727,718.75
Weighted Average Maturity = 2.83			\$806,554.96	\$806,703.03	\$809,273.71
<b><u>1992 BOND LITIGATION RESERVE</u></b>					
Money Mkt	2.260%	7/1/2008	\$120,569.67	\$120,569.67	\$120,569.67
Weighted Average Maturity = 1 day					
<b><u>1976 ESCHEATMENT</u></b>					
Money Mkt	2.260%	7/1/2008	\$620,775.53	\$620,775.53	\$620,775.53
Weighted Average Maturity = 1 day			\$620,775.53	\$620,775.53	\$620,775.53
<b><u>2005 EQUIPMENT LEASE FINANCING</u></b>					
Community Bank Deposit A/C 141417774	1.800%	7/1/2008	\$1,451,863.61	\$1,451,863.61	\$1,451,863.61
Weighted Average Maturity = 1			\$1,451,863.61	\$1,451,863.61	\$1,451,863.61

**Miscellaneous Funds**  
**June, 2008**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2007 Water Revenue Construction Fund*</u>					
FHLMC 3128X4YE5	4.980%	7/23/2008	\$2,250,000.00	\$2,249,876.54	\$2,253,375.00
FHLB 3133XAD79	4.020%	10/27/2008	\$350,000.00	\$348,952.78	\$351,575.00
Money Mkt	2.260%	7/1/2008	<u>\$315,351.29</u>	<u>\$315,351.29</u>	<u>\$315,351.29</u>
Weighted Average Maturity = .0957 day			<u>\$2,915,351.29</u>	<u>\$2,914,180.61</u>	<u>\$2,920,301.29</u>
<u>2002 Electric Revenue Reserve Fund</u>					
Money Mkt	2.260%	7/1/2008	\$20,291.65	\$20,291.65	\$20,291.65
FHLB 3133XPY73 (12544)	4.250%	2/27/2013	\$5,250,000.00	\$5,249,650.00	\$5,182,734.38
Weighted Average Maturity = 4.66 day			<u>\$5,270,291.65</u>	<u>\$5,269,941.65</u>	<u>\$5,203,026.03</u>
<u>2008 Electric Revenue Project Fund</u>					
Money Mkt	2.260%	7/1/2008	\$131,715.16	\$131,715.16	\$131,715.16
LAIF	3.160%	7/1/2008	\$50,053,090.67	\$50,053,090.67	\$50,053,090.67
FHLB 3133XQA44	2.875%	3/25/2010	\$6,000,000.00	\$6,000,000.00	\$5,921,250.00
Weighted Average Maturity = .18 day			<u>\$56,184,805.83</u>	<u>\$56,184,805.83</u>	<u>\$56,106,055.83</u>
<u>2008 Electric Revenue Cost of Issuance</u>					
Money Mkt	2.260%	5/1/2008	\$8,252.87	\$8,252.87	\$8,252.87
Weighted Average Maturity = 1 day			<u>\$8,252.87</u>	<u>\$8,252.87</u>	<u>\$8,252.87</u>
<b>GRAND TOTAL:</b>					<b><u>\$95,722,298.73</u></b>

## **V. Investments Held by Trustees**

**Schedule of Funds Held by Trustee**  
**CFB OF PASADENA**  
**For Period Ending 6/30/2008**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
<b>Pasadena 2008B COPS</b>						
BNY Mark Golder (213) 630-6418	Cost of Issue Fund # 281739					
	Goldman Fin. Sq. Tr. Prime Obligation #463	27,944.73	27,944.73	27,944.73	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463	79.82	79.82	79.82	07/01/08	2.09%
	<b>Total</b>	<b>28,024.55</b>	<b>28,024.55</b>	<b>28,024.55</b>		
<b>Pasadena 2008A COPS</b>						
BNY Mark Golder (213) 630-6418	Certificate Reserve Fund #281707					
	AMBAC Cap Fndng Inc, GiC; 02/01/2016; Cus: S86217170	1,197,121.25	1,197,121.25	1,197,121.25	02/01/16	6.86%
	Interest Fund #281733					
	Goldman Fin. Sq. Tr. Prime Obligation #463	3,854,049.40	3,854,049.40	3,854,049.40	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463	35,997.73	35,997.73	35,997.73	07/01/08	2.08%
	Letter of Credit #281734					
	Bank of America CUS: S86494570	1.00	1.00	-	04/16/10	
	Cost of Issue Fund # 281737					
	Goldman Fin. Sq. Tr. Prime Obligation #463	88,999.41	88,999.41	88,999.41	07/01/08	2.09%
	<b>Total</b>	<b>5,176,168.79</b>	<b>5,176,168.79</b>	<b>5,176,167.79</b>		
<b>Pasadena Water Revenue 2007</b>						
BNY Mark Golder (213) 630-6418	Debt Service Fund Account #281661					
	FSA Insurance Policy #208502=N \$21,500,000 Due 6/1/36	1.00	1.00	0.00	06/01/36	
	Parity Reserve Account # 281662					
	FSA Investment Agmt #00883-A Cus: S86881430	1,289,550.51	1,289,550.51	1,289,550.51	05/29/36	5.20%
	Goldman Fin. Sq. Tr. Prime Obligation #463	66,883.22	66,883.22	66,883.22	07/01/08	2.09%
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,025.18	2,025.18	2,025.18	07/01/08	2.09%
	<b>Total</b>	<b>1,358,459.91</b>	<b>1,358,459.91</b>	<b>1,358,458.91</b>		
<b>Pasadena Conf Ctr 2006AB</b>						
BNY Mark Golder (213) 630-6418	Certificate Fund #281711					
	Federal Home Ln Bks; Cusp: 3133XGZ80	9,900,000.00	9,900,000.00	9,943,312.50	09/08/08	5.00%
	Federal Home Ln Bks; Cusp: 3133XGZ98	9,000,000.00	9,000,000.00	9,092,812.50	12/08/08	5.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	32,291,345.99	32,291,345.99	32,291,345.99	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463	8,883,426.92	8,883,426.92	8,883,426.92	07/01/08	2.08%
	Base Rent 2006A #281715					
	AMBAC Insurance Pol #25713BE for \$27,139,972.15					
	DTD 9/7/06 Due 2/1/23 Cus: S86692630	1.00	1.00	0.00	02/01/23	0.00%
	Interest Fund #281716					
	Federal Home LN Bank; Cusp: 3133XFN69	0.00	0.00	0.00	06/18/08	5.14%
	Goldman Fin. Sq. Tr. Prime Obligation #463	-	-	-	07/01/08	2.23%
	Goldman Fin. Sq. Tr. Prime Obligation #463	-	-	-	07/01/08	2.22%
	Base Rent 2006B #281718					
	AMBAC Insurance Pol #25713BE for \$135,500,000					
	DTD 9/7/06 Due 2/1/34 Cus: S86692640	0.00	0.00	0.00	02/01/34	0.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	07/01/08	2.22%
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	07/01/08	2.22%
	Reserve Fund #281722					
	Goldman Fin. Sq. Tr. Prime Obligation #463	534,444.63	534,444.63	53,444.63	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463	184,500.92	184,500.92	184,500.92	07/01/08	2.09%
	Federal Home LN Bank; Cusp: 3133XHAD4	3,500,000.00	3,500,000.00	3,515,312.50	10/06/11	5.25%
	MBIA Investment Agreement Cus: S86783020	6,673,810.69	6,673,810.69	6,673,810.69	02/01/34	4.89%
	Rebate Fund #281726					
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,500,000.00	1,500,000.00	1,500,000.00	07/01/08	2.09%
	Goldman Fin. Sq. Tr. Prime Obligation #463	12,326.43	12,326.43	12,326.43	07/01/08	2.08%
	Prepayment #281735					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	07/01/08	0.00%
	<b>Total</b>	<b>72,479,856.58</b>	<b>72,479,856.58</b>	<b>72,150,293.08</b>		
<b>Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash</b>						
BNY Mark Golder (213) 630-6418	Revenue Fund #280703					
	Goldman Fin. Sq. Tr. Prime Obligation #463	76.10	76.10	76.10	07/01/08	2.08%
	<b>Total</b>	<b>\$76.10</b>	<b>\$76.10</b>	<b>\$76.10</b>		

Schedule of Funds Held by Trustee  
**CITY OF PASADENA**  
 For Period Ending 6/30/2008

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	2006 Refunding Fair Oaks TABS Reserve Fund #281116 Federal Home LN BKS 5.32%, Cusip: 3133XJU71	236,000.00	236,000.00	239,171.25	02/08/12	5.32%
	Goldman Fin. Sq. Tr. Prime Obligation #463 CUS:S9999362	4,282.50	4,282.50	4,282.50	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463 CUS:S9999362	6,427.53	6,427.53	6,427.53	07/01/08	2.09%
	<b>Total</b>	<b>\$246,710.03</b>	<b>\$246,710.03</b>	<b>\$249,881.28</b>		
BNY Mark Golder (213) 630-6418	2006 Rfndng Lake/Wash TABS Expense Fund #281119 Goldman Fin. Sq. Tr. Prime Obligation #463	30.32	30.32	30.32	07/01/08	2.07%
	Reserve Fund #281124 Federal Home LN BKS 5.32%, Cusip: 3133XJU71	80,500.00	80,500.00	81,581.72	02/08/12	5.32%
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,167.96	2,167.96	2,167.96	07/01/08	2.08%
	<b>Total</b>	<b>\$82,698.28</b>	<b>\$82,698.28</b>	<b>\$83,780.00</b>		
BNY Mark Golder (213) 630-6418	2006 Villa/Parke Reserve Fund #281132 Goldman Fin. Sq. Tr. Prime Obligation #463	182.24	182.24	182.24	07/01/08	2.09%
	Goldman Fin. Sq. Tr. Prime Obligation #463	8,784.21	8,784.21	8,784.21	07/01/08	2.09%
	Special Fund #281134 Goldman Fin. Sq. Tr. Prime Obligation #463	49.39	49.39	49.39	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463	98,034.98	98,034.98	98,034.98	07/01/08	2.08%
	<b>Total</b>	<b>\$107,050.82</b>	<b>\$107,050.82</b>	<b>\$107,050.82</b>		
BNY Mark Golder (213) 630-6418	Pasadena 2006 TABS (Townhouse) Reserve Account #281361 Goldman Fin. Sq. Tr. Prime Obligation #463	5,229.77	5,229.77	5,229.77	07/01/08	2.08%
	Federal Home Ln Bks; Cus:3133XJU71	193,500.00	193,500.00	196,100.16	02/08/12	5.32%
	<b>Total</b>	<b>\$198,729.77</b>	<b>\$198,729.77</b>	<b>\$201,329.93</b>		
Deutsche Bank (415)617-2872	Pasadena 2006 Variable & Lease Revenue Bonds Interest Fund Account#51152 ICT-Treasury Portfolio	0.00	0.00	0.00	01/01/08	0.00%
	Cash	-	-	-		
	Bond Reserve Fund Account#51155 FHLB Cusip: 3133XEQM4	\$ 3,700,000.00	\$ 3,700,000.00	\$ 3,747,406.25	03/02/11	5.19%
	ICT-Treasury Portfolio	167,111.59	167,111.59	167,111.59	07/01/08	1.29%
	<b>Total</b>	<b>3,867,111.59</b>	<b>3,867,111.59</b>	<b>3,914,517.84</b>		
BNY Mark Golder (213) 630-6418	Pasadena Tax Pension 2004 Bond Bond Fund Account #281703 Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 20,537.01	\$ 20,537.01	\$ 20,537.01	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 77,608.95	\$ 77,608.95	\$ 777,608.95	07/01/08	2.09%
	<b>Total</b>	<b>98,145.96</b>	<b>98,145.96</b>	<b>798,145.96</b>		
BNY Mark Golder (213) 630-6418	Pasadena 2004 AB Auction Bond Base Rent A Account#281676 Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 6.08	6.08	6.08	07/01/08	2.13%
	AMBAC Insurance Pol#223313BE for \$40,325.000	\$ 1.00	-	-	02/01/19	0.00%
	Base Rent B Account#281685 Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 15.22	15.22	15.22	07/01/08	2.10%
	AMBAC Insurance Pol#223313BE for \$40,325.000	\$ 1.00	-	-	02/01/19	0.00%
	Repayment Fund Account #281743 Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 96,357.34	\$ 96,357.34	\$ 96,357.34	07/01/08	2.09%
	Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 22,477.10	\$ 22,477.10	\$ 22,477.10	07/01/08	2.08%
	<b>Total</b>	<b>118,857.74</b>	<b>118,855.74</b>	<b>118,855.74</b>		
City of Pasadena Vic Erganian (626) 744-4422 BNY Mark Golder (213) 630-6418	Pasadena Electric Revenue 2003 Bond Fund Account #281625 Financial Security Assurance Insurance Policy Policy #201570-N Dated 8/21/03 \$9,905,000	N/A	N/A	N/A	06/01/22	
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		



Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 6/30/2008

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	<b>Pasadena Water Revenue 2003</b> Parity Reserve Account #281651					
	Bank of America Investment Cus:S86881440	3,390,131.76	3,390,131.76	3,390,131.76	06/01/33	5.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	204,739.31	204,739.31	204,739.31	07/01/08	2.08%
	Debt Service Fund Account #281652					
	FGIC Insurance Policy #0301090, Dated 8/21/03					
	\$47,425,000 Orig Issuance; CUS S86901890	N/A	N/A	N/A	06/01/33	
	<b>Total</b>	<b>3,594,871.07</b>	<b>3,594,871.07</b>	<b>3,594,871.07</b>		
BNY Mark Golder (213) 630-6418	<b>Pasadena City Hall/Park 2003</b> Base Rent Account #281631					
	Goldman Fin. Sq. Tr. Prime Obligation #463	211,015.16	211,015.16	211,015.16	07/01/08	2.09%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,423.06	1,423.06	1,423.06	07/01/08	2.09%
	Ambac Ins. Policy #20520BE, \$73,790,000, 1/29/03	N/A	N/A	N/A	01/01/33	0.00%
	Certificate Account #281634					
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,858,450.34	2,858,450.34	2,858,450.34	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463	292,147.63	292,147.63	292,147.63	07/01/08	2.09%
	Reserve Account #281635					
	Goldman Fin. Sq. Tr. Prime Obligation #463	9,513.96	9,513.96	10,004.19	07/01/08	2.09%
	Goldman Fin. Sq. Tr. Prime Obligation #463	254,876.90	254,876.90	381,607.36	07/01/08	2.08%
	AIGMFC Inv. Agmt, dated 2/20/03; Rate 5.27% Cus:S86848:	4,836,374.00	4,836,374.00	4,836,374.00	02/01/33	5.27%
	<b>Total</b>	<b>\$8,463,801.05</b>	<b>\$8,463,801.05</b>	<b>\$8,591,021.74</b>		
	<b>Pasadena Electric Revenue 2002</b> Bond Fund Account #281620					
	MBIA Ins. Policy #38581 8/6/02					
	\$82,320,000; Maturity 06/01/22	N/A	N/A	N/A	06/01/22	
	Parity Reserve Account #281621					
	MBLA Debt Service Surety Bond #27359 (2)					
	\$5,662,619.95 ; Maturity 08/01/024	N/A	N/A	N/A	08/01/24	
BNY Mark Golder (213) 630-6418	<b>Pasadena 2001 COPS Capital Improvements</b> Lease Payments Account #281602					
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,135.18	2,135.18	2,135.18	07/01/08	2.09%
	Goldman Fin. Sq. Tr. Prime Obligation #463	83,262.81	83,262.81	83,262.81	07/01/08	2.08%
	MBLA Ins. Policy #37169 1/8/02					
	\$2,330,000; Maturity 01/01/09; Cus:S86762130	N/A	N/A	N/A	01/01/09	
	Reserve Account #281603					
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,175,000.00	2,175,000.00	2,175,000.00	07/01/08	2.09%
	Goldman Fin. Sq. Tr. Prime Obligation #463	113,622.01	113,622.01	113,622.01	07/01/08	2.08%
	<b>Total</b>	<b>\$2,374,020.00</b>	<b>\$2,374,020.00</b>	<b>\$2,374,020.00</b>		
BNY Mark Golder (213) 630-6418	<b>Pasadena Financing Authority 2000</b> Orange Grove Reserve Account #281452					
	Federal Home LN MTG Corp Deb CUS:3128X7VM3	280,000.00	280,000.00	280,235.02	06/04/13	4.55%
	Goldman Fin. Sq. Tr. Prime Obligation #463	13.03	13.03	13.03	07/01/08	2.07%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,010.95	1,010.95	1,010.95	07/01/08	2.09%
	Villa Parke Reserve Account #281453					
	Federal Home LN MTG Corp Deb CUS:3128X7VM3	180,000.00	180,000.00	180,151.08	06/04/13	4.55%
	Goldman Fin. Sq. Tr. Prime Obligation #463	11.79	11.79	11.79	07/01/08	2.12%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,986.79	1,986.79	1,986.79	07/01/08	2.08%
	Pasadena PFA Revenue Account #281454					
	Goldman Fin. Sq. Tr. Prime Obligation #463	270.00	270.00	270.00	07/01/08	2.08%
	Goldman Fin. Sq. Tr. Prime Obligation #463	13,133.55	13,133.55	13,133.55	07/01/08	2.08%
	Pasadena PFA Surplus Account #281457					
	Goldman Fin. Sq. Tr. Prime Obligation #463	136,949.40	136,949.40	136,494.40	07/01/08	2.08%
	<b>Total</b>	<b>613,375.51</b>	<b>613,375.51</b>	<b>613,306.61</b>		

Schedule of Funds Held by Trustee

CITY OF PASADENA  
For Period Ending 6/30/2008

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Wells Fargo Bank Robert Schneider (213)614-3353	Pasadena (Paseo Parking) Cap. Interest Account #10006503 Cash	0.00	0.00	0.00		0.00%
Jane Thang (213)614-5464	Reserve Account #10006504 Wells Fargo Government Money Market Fund Federal Home Loan Bank cusip: 3133XHAD4 Sur. Bnd Pol #SB1059BE, AMBAC Assurance Corp. \$1,357,506	0.00 1,350,000.00	0.00 1,350,000.00	0.00 1,355,913.00	10/06/11	0.00% 5.25%
	Bond Fund Account #10006505 Wells Fargo Government Money Market Fund MBI Ins. Pol. #17405BE, AMBAC Assurance Corp.	N/A 140,974.48 N/A	N/A 140,974.48 N/A	N/A 140,974.48 N/A	07/01/08	1.96%
	<b>Total</b>	<b>\$1,490,974.48</b>	<b>\$1,490,974.48</b>	<b>\$1,496,887.48</b>		
BNY Mark Golder (213) 630-6418	Pasadena Pension Ser99A Bond Fund Account #281381 Citigroup FDG Inc Discount Cus:17307RLH5 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 MBI Ins. Pol. #16660BE, AMBAC Assurance Corp. Interest Payment Account #281382 Goldman Fin. Sq. Tr. Prime Obligation #463	3,169,000.00 5,712.06 263,558.43 N/A 1.00	3,122,500.22 5,712.06 263,558.43 N/A 1.00	3,121,302.70 5,712.06 263,558.43 N/A 1.00	11/17/08 07/01/08 07/01/08 08/05/99 07/01/08	2.86% 2.08% 2.08% N/A 1.92%
	<b>Total</b>	<b>\$3,438,271.49</b>	<b>\$3,391,771.71</b>	<b>\$3,390,574.19</b>		
BNY Mark Golder (213) 630-6418	Pasa Elec RFDG '98 Bond Fund Acct #281366 MBIA Fin Guaranty Ins Pol#27359(1) Parity RSV #281367 MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95	1.00 0.00 1.00	1.00 0.00 1.00	0.00 0.00 0.00	08/01/24 08/01/24	0.00% 0.00%
	<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>		
BNY Mark Golder (213) 630-6418	1993 Refunding & Cap. Base Rent #281136 Goldman Fin. Sq. Tr. Prime Obligation #463 Rebate #281142 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Certificate Reserve #281143 Federal Home Loan Banks @ 4.25% Cus3133XR5R7 Goldman Fin. Sq. Tr. Prime Obligation #463	0.00 703,926.52 269,298.84 3,500,000.00 179,242.74	0.00 703,926.52 269,298.84 3,500,000.00 179,242.74	0.00 703,926.52 269,298.84 3,489,062.50 179,242.73	07/01/08 07/01/08 07/01/08 05/14/13 07/01/08	0.00% 2.08% 2.09% 4.25% 2.08%
	<b>Total Funds</b>	<b>\$4,652,468.10</b>	<b>\$4,652,468.10</b>	<b>\$4,641,530.59</b>		
BNY Mark Golder (213) 630-6418	93 Old Pasa Pkng Rfndng Reserve Fund 281147 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Transamerica GIC #79165 \$2,238,536.00 ;Cus: S86880400	20.37 77,445.79 2,225,312.50	20.37 77,445.79 2,225,312.50	20.37 77,445.79 222,312.50	07/01/08 07/01/08 01/01/18	2.11% 2.09% 7.00%
	<b>Total</b>	<b>\$2,302,778.66</b>	<b>\$2,302,778.66</b>	<b>\$299,778.66</b>		
BNY Mark Golder (213) 630-6418	1987 Los Robles Base Rent #060755 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Reserve Fund #060757 Federal Home LN MTG Corp DEB Cus 3128X7VM3 Goldman Fin. Sq. Tr. Prime Obligation #463 L/C Account #060758 BONY/CSTRS Irr. L/C #S00043502/STRS-41 \$17,664,167	17.42 5,358.78 2,700,000.00 5,047.55 N/A	17.42 5,358.78 2,700,000.00 5,047.55 N/A	17.42 5,358.78 2,702,266.25 5,047.55 N/A	07/01/08 07/01/08 06/04/13 07/01/08 07/27/04	2.06% 2.09% 4.55% 2.08%
	<b>Total</b>	<b>\$2,710,423.75</b>	<b>\$2,710,423.75</b>	<b>\$2,712,690.00</b>		
SCPPA Yolly Pantig (213) 367-3074	SCPPA Investments SCPPA Project Stabilization Fund SCPPA MM Account Federal Home Loan Bank Discount Cus 313384YW3	2,472.83 4,937,000.00	2,472.83 4,937,000.00	2,472.83 4,932,851.54	07/01/08 07/02/08	1.45% 2.05%
Inv. Approvd by Sanwa	<b>Total</b>	<b>\$4,939,472.83</b>	<b>\$4,939,472.83</b>	<b>\$4,935,324.37</b>		
<b>TOTAL FUND BALANCE</b>		<b>\$118,342,348.06</b>	<b>\$118,295,846.28</b>	<b>\$116,836,586.71</b>		