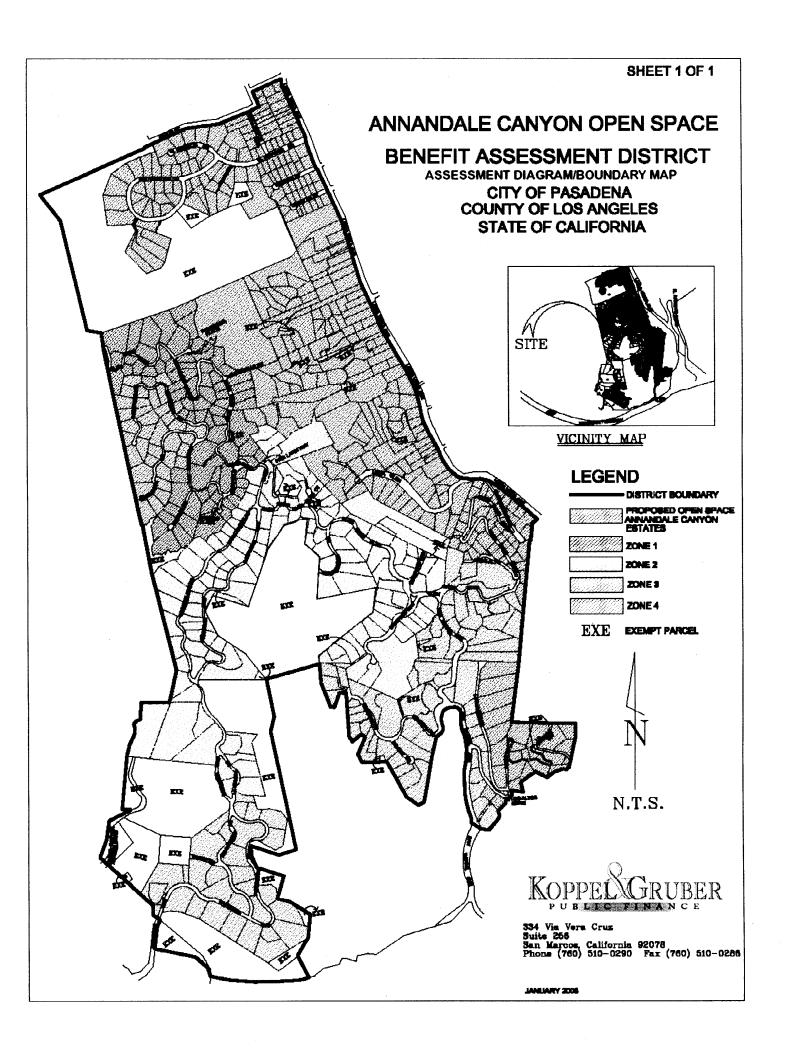
CITY OF PASADENA ANNANDALE CANYON OPEN SPACE BENEFIT ASSESSMENT DISTRICT

COMMUNITY INFORMATION TENTATIVE SCHEDULE

<u>Date</u>	Action
11/30/2007	Execution of Purchase and Sale Agreement and Settlement Agreement
Ongoing until 1/21/2008	Community Input and Informational Meetings
1/28/2008	Finalize Engineer's Report and Boundary Map
2/11/2008	POSTPONED Consideration of Approval by City Council of: Reimbursement Resolution Resolution Initiating Proceedings Resolution of Intention re District and Bonds, Giving Approval of Report and Calling for a Public Hearing
5/6/08	Oral arguments before CA Supreme Court in case Silicone Valley Taxpayers Assoc. v. Santa Clara County Open Space Authority
April/1st week May	Educational Meetings
5/5/2008	Phone Survey begins
5/15/08	Phone Survey results processed
Late May - June	Educational Meetings
1st week of June	Mail Surveys mailed out
2 nd week of July	Mail Surveys results processed
9/08/2008	Consideration of Approval by City Council of: Reimbursement Resolution Resolution Initiating Proceedings Resolution of Intention re District and Bonds, Giving Approval of Report and Calling for a Public Hearing
9/11/2008	Mail Notices of Public Hearing and Assessment Ballots to Property Owners (at least 45 days prior to public hearing)
September/ October 2008	Informational Meetings .
10/16/2008	Publish Notice of Public Hearing (once at least 10 days prior to public hearing)

<u>Date</u>	Action
10/27/2008	Assessment Ballots due to City
10/27/2008	Public Hearing and Tabulate Ballots
10/27/2008	Consideration of Approval by City Council of: Resolution of Formation and Confirmation of Assessment and Ballot Results
10/28/2008	File Assessment Diagram and Record Notice of Assessment with County Recorder
10/30/2008	Mail Notice of Assessments to Property Owners (30-day cash collection period commences)
11/28/2008	Preparation of List of Paid and Unpaid Assessments
12/8/2008	Consideration of Approval by City Council of:
	Resolution Determining Unpaid Assessments Resolution of Issuance for Bonds
12/9/2008	Record Amended Notice of Assessment with County Recorder
12/17/08 or later	Sale of Bonds/Closing – Receive Bond Proceeds
August, 2009	File Diagram and Unpaid Assessment Roll with County Auditor for inclusion on 2009-10 property tax bill (not later than County's deadline in August)



City of Pasadena Open Space Assessment District

Zone Classification/ Assessment Rates/Revenues

		Estimated	,	
		Annual	Estimated Total	Preliminary
	Number	Assessment	Annual	Assessment
	o	Installement	Assessment	Lien Per
Slassification	Parcels	Per Parcel	Revenues	Parcel
Zone 1	17	\$350.00	\$26,950	\$4,816.70
Zone 2	130	\$245.00	\$31,850	\$3,371.69
Zone 3	94	\$175.00	\$16,450	\$2,408.35
Zone 4	341	\$70.00	\$23,870	\$963.34
Total	642	A	\$99,121	Ą

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