



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

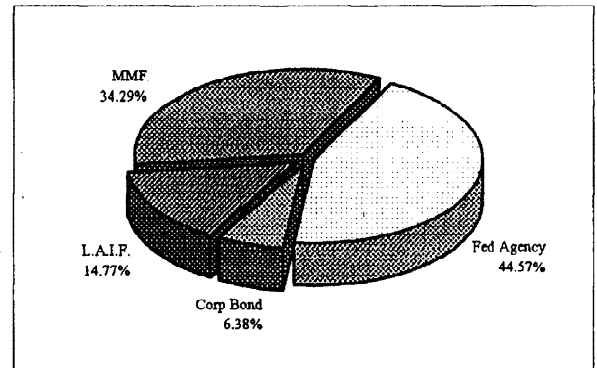
SEPTEMBER 2008

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 19, 2007. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 9/30/08

| TYPE | MARKET VALUE | PERCENT |
|-----------------------------|---------------------|----------------|
| L.A.I.F. | 20,280,790 | 14.77% |
| Money Market Fund | 47,094,521 | 34.29% |
| Federal Agencies | 61,223,587 | 44.57% |
| Corporate Bonds | 8,757,419 | 6.38% |
| TOTALS: | 137,356,318 | 100.00% |
| Accrued Interest Receivable | 986,933 | |
| GRAND TOTAL: | 138,343,251 | |



PORTFOLIO LIQUIDITY AS OF 9/30/08

| Aging Interval | Par Value | Percent of Portfolio |
|-----------------------|--------------------|-----------------------------|
| 0 - 30 days | 67,375,312 | 48.87% |
| 31 days - 1 Year | - | 0.00% |
| 1 - 2 Ycars | 2,000,000 | 1.45% |
| 2 - 3 Years | 16,000,000 | 11.60% |
| 3 - 4 Years | 2,500,000 | 1.81% |
| 4 - 5 Years | 31,000,000 | 22.48% |
| Over 5 Years | 19,000,000 | 13.78% |
| TOTAL: | 137,875,312 | 100.00% |

PORTFOLIO STATISTICS

| | Sep-08 | Aug-08 | Jul-08 | Jun-08 | May-08 | Apr-08 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Month-End Mkt Value | 138,343,251 | 138,210,749 | 137,747,707 | 137,525,756 | 137,230,265 | 137,200,828 |
| Modified Duration | 2.19 | 2.15 | 2.02 | 1.99 | 1.78 | 2.44 |
| Weighted Average Maturity | 2.65 | 2.69 | 2.56 | 2.59 | 2.33 | 3.09 |
| Yield to Maturity | 3.409% | 3.492% | 3.444% | 3.458% | 3.353% | 3.925% |
| Interest Earned | 389,648 | 402,919 | 397,419 | 383,672 | 427,804 | 476,676 |
| Fiscal Year To Date Interest Earned | 1,189,986 | 800,338 | 397,419 | 6,533,374 | 6,149,703 | 5,721,899 |
| Fair Value Change Gain/(Loss) | (247,600) | 75,796 | (175,583) | (67,006) | (428,492) | (132,530) |
| Fiscal Year To Date change in fair value | (347,388) | (99,787) | (175,583) | 3,097,988 | 3,164,994 | 3,593,485 |
| Total Fiscal YTD earnings | 842,598 | 700,550 | 221,836 | 9,631,362 | 9,314,697 | 9,315,385 |

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
September 30, 2008

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|---------|--------------|------------------|---------------|
| LAIF | | | | | | | | | | | | |
| SYS6184 | 6184 | Local Agency Investment Fund | 20,280,790.29 | | 20,280,790.29 | 20,280,790.29 | 20,280,790.29 | 2.770 | | 2.770 | 1 | |
| | | Subtotal and Average | 20,280,790.29 | | 20,280,790.29 | 20,280,790.29 | | | | 2.770 | 1 | |
| Money Market Fund | | | | | | | | | | | | |
| SYS12456 | 12456 | MERRILL LYNCH | 48,756,344.90 | | 47,094,521.48 | 47,094,521.48 | 47,094,521.48 | 2.050 | | 2.078 | 1 | |
| | | Subtotal and Average | 48,756,344.90 | | 47,094,521.48 | 47,094,521.48 | | | | 2.078 | 1 | |
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 31398ANH1 | 12548 | FED NATIONAL MORTGAGE ASSOC | | 03/05/2008 | 5,000,000.00 | 4,971,875.00 | 4,999,794.29 | 3.250 | Aaa | 3.253 | 877 | 02/25/2011 |
| 31398ANH1 | 12552 | FED NATIONAL MORTGAGE ASSOC | | 03/11/2008 | 3,000,000.00 | 2,983,125.00 | 2,999,372.09 | 3.250 | Aaa | 3.268 | 877 | 02/25/2011 |
| 3133XPVL5 | 12554 | Federal Home Loan Bank | | 03/17/2008 | 4,000,000.00 | 3,991,250.00 | 4,000,000.00 | 3.800 | Aaa | 3.803 | 1,076 | 09/12/2011 |
| 31339XD68 | 7930 | Federal Home Loan Bank | | 06/19/2003 | 2,500,000.00 | 2,489,062.50 | 2,500,000.00 | 4.000 | Aaa | 4.000 | 1,174 | 12/19/2011 |
| 3128X6V2 | 12515 | FED HOME LOAN MORTGAGE CORP | | 01/14/2008 | 3,000,000.00 | 3,002,274.17 | 3,000,000.00 | 4.500 | Aaa | 4.500 | 1,566 | 01/14/2013 |
| 3128X7VZ4 | 12577 | FED HOME LOAN MORTGAGE CORP | | 06/10/2008 | 7,500,000.00 | 7,499,227.52 | 7,500,000.00 | 4.400 | Aaa | 4.400 | 1,713 | 06/10/2013 |
| 3128X7WH3 | 12582 | FED HOME LOAN MORTGAGE CORP | | 06/10/2008 | 5,000,000.00 | 5,008,719.64 | 5,000,000.00 | 4.500 | Aaa | 4.500 | 1,713 | 06/10/2013 |
| 31339Y3U4 | 8044 | Federal Home Loan Bank | | 07/02/2008 | 2,500,000.00 | 2,482,031.25 | 2,500,000.00 | 4.240 | Aaa | 4.240 | 1,735 | 07/02/2013 |
| 3128X7H31 | 12585 | FED HOME LOAN MORTGAGE CORP | | 07/08/2008 | 2,500,000.00 | 2,501,364.90 | 2,500,000.00 | 5.250 | Aaa | 5.250 | 1,741 | 07/08/2013 |
| 31339Y3N0 | 8043 | Federal Home Loan Bank | | 07/17/2003 | 2,500,000.00 | 2,484,375.00 | 2,498,801.39 | 4.250 | Aaa | 4.262 | 1,750 | 07/17/2013 |
| 3133XRUM0 | 12595 | Federal Home Loan Bank | | 08/13/2008 | 5,000,000.00 | 5,025,000.00 | 4,987,833.33 | 4.950 | Aaa | 5.007 | 1,777 | 08/13/2013 |
| 3133XPGM0 | 12539 | Federal Home Loan Bank | | 02/20/2008 | 3,000,000.00 | 2,983,125.00 | 3,000,000.00 | 4.625 | Aaa | 4.625 | 1,968 | 02/20/2014 |
| 3133XMHJ3 | 12211 | Federal Home Loan Bank | | 10/04/2007 | 3,000,000.00 | 3,054,375.00 | 3,000,000.00 | 5.210 | Aaa | 5.210 | 2,196 | 10/06/2014 |
| 31331XDB5 | 11350 | Federal Farm Credit Bank | | 11/07/2006 | 2,500,000.00 | 2,505,468.75 | 2,500,000.00 | 5.740 | Aaa | 5.740 | 2,959 | 11/07/2016 |
| 3128X24P7 | 8903 | FED HOME LOAN MORTGAGE CORP | | 04/20/2004 | 2,000,000.00 | 1,963,102.11 | 1,998,323.56 | 5.000 | Aaa | 5.013 | 3,306 | 10/20/2017 |
| 3133XGFF4 | 12555 | Federal Home Loan Bank | | 04/02/2008 | 1,500,000.00 | 1,473,750.00 | 1,500,000.00 | 5.125 | Aaa | 5.125 | 3,470 | 04/02/2018 |
| 31339EXE8 | 7932 | Federal Home Loan Bank | | 05/28/2003 | 3,000,000.00 | 2,932,500.00 | 3,000,000.00 | 5.000 | Aaa | 5.000 | 3,523 | 05/25/2018 |
| 3136F5GB1 | 8828 | FED NATIONAL MORTGAGE ASSOC | | 03/29/2004 | 2,000,000.00 | 1,983,125.00 | 2,000,000.00 | 5.500 | Aaa | 5.500 | 3,831 | 03/29/2019 |
| 3128X1LM7 | 7990 | FED HOME LOAN MORTGAGE CORP | | 06/11/2003 | 2,000,000.00 | 1,889,836.12 | 1,996,360.79 | 5.000 | Aaa | 5.020 | 5,182 | 12/09/2022 |
| | | Subtotal and Average | 61,780,272.37 | | 61,500,000.00 | 61,223,566.96 | 61,480,485.45 | | | 4.509 | 1,994 | |
| Corporate Bonds - Coupon | | | | | | | | | | | | |
| 40428JAG2 | 12209 | HSBC FINANCE CORPORATION | | 09/25/2007 | 2,000,000.00 | 1,841,795.96 | 1,996,794.74 | 3.053 | Aa3 | 3.606 | 586 | 05/10/2010 |
| 74254PZM7 | 12605 | PRINCIPAL LIFE INC | | 09/17/2008 | 4,000,000.00 | 3,954,735.72 | 4,000,000.00 | 4.500 | Aa2 | 4.500 | 1,079 | 09/15/2011 |
| 084664BB6 | 12584 | BERKSHIRE HATHAWAY | | 06/12/2008 | 3,000,000.00 | 2,949,770.97 | 3,017,146.80 | 4.600 | Aaa | 4.480 | 1,687 | 05/15/2013 |
| | | Subtotal and Average | 6,880,676.31 | | 9,000,000.00 | 8,746,302.65 | 9,013,941.54 | | | 4.289 | 1,173 | |

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
September 30, 2008

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM | Days to Maturity |
|-------|--------------|--------------------------|-----------------|---------------|----------------|----------------|----------------|-------------|---------|-------|------------------|
| | | Total and Average | 137,698,085.87 | | 137,875,311.77 | 137,345,201.38 | 137,869,738.76 | | | 3.409 | 966 |

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Cash
September 30, 2008

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM | Days to Maturity |
|-------|--------------|----------------------------|-----------------|---------------|----------------|----------------|----------------|-------------|---------|-------|------------------|
| | | Average Balance | 0.00 | | | 11,116.67 | 11,116.67 | | | | 0 |
| | | Subtotal | | | | 11,116.67 | 11,116.67 | | | | |
| | | Total Cash and Investments | 137,898,085.87 | | 137,875,311.77 | 137,356,318.05 | 137,880,855.43 | | | 3.409 | 966 |

COMPLIANCE REPORT

Power Reserve Portfolio
As of 9/30/08

| | | Diversification | | Credit Quality | | Maturity |
|-----------------------------|----------------------|-------------------------|----------------------|--------------------------|-----------------------------|----------------------|
| | Portfolio % of total | State Gov't Code limits | Portfolio compliance | Portfolio Credit Quality | Credit Quality per Gov Code | Portfolio compliance |
| Money Market Fund | 34.29% | 100% | In compliance | 102% Collateral AAA/Aaa | 102% Collateral AAA/aaa | In compliance |
| Federal Agency Issues | 44.57% | 100% | In compliance | AA | A or better | In compliance |
| Corporate Bonds | 6.38% | 30% | In compliance | n/a | n/a | In compliance |
| LAIF | 14.77% | 100% | In compliance | AAA | AAA | In compliance |
| Money Market | 0.00% | 100% | In compliance | AAA/Aaa | AAA/aaa | In compliance |
| Agency CMOs/Mortgage Backed | 0.00% | 20% | In compliance | AAA/Aaa | A or better | In compliance |
| Municipal Bonds | 0.00% | 100% | In compliance | n/a | Collateralized | In compliance |
| Negotiable CDs | 0.00% | 30% | In compliance | AAA/Aaa | AAA/aaa | In compliance |
| Treasury Securities | 0.00% | 100% | In compliance | | | In compliance |
| | 100.00% | | | | | |

Portfolio Value 138,343,251

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

| <u>September 30, 2008</u> | | |
|------------------------------------|-----------------------|-------------------|
| | <u>Market Value</u> | <u>% of Total</u> |
| FHLB | 26,915,468.75 | 19.46% |
| FNMA | 9,938,125.00 | 7.18% |
| FHLMC | 21,864,524.46 | 15.80% |
| Total Fed Agencies | 58,718,118.21 | 42.44% |
| OTHER PORTFOLIO INVESTMENTS | 79,625,133.18 | 57.56% |
| Total Investments | 138,343,251.39 | 100.00% |

Power Reserve Portfolio - Total Return performance

| | | ML 3-5 Index | Power |
|-------------|--------------|------------------------|-----------------------|
| | | <u>Corp/Gov</u> | <u>Reserve</u> |
| 2003 | 1st quarter | 1.570 | 1.250 |
| | 2nd quarter | 2.590 | 1.260 |
| | 3rd quarter | 0.110 | 0.560 |
| | 4th quarter | <u>(0.056)</u> | <u>0.870</u> |
| | | 4.214 | 3.940 |
| 2004 | 1st quarter | 2.580 | 1.680 |
| | 2nd quarter | (2.730) | (1.250) |
| | 3rd quarter | 2.650 | 2.340 |
| | 4th quarter | <u>0.248</u> | <u>0.660</u> |
| | | 2.748 | 3.430 |
| 2005 | 1st quarter | (1.213) | (0.125) |
| | 2nd quarter | 2.380 | 2.250 |
| | 3rd quarter | (0.624) | (0.020) |
| | 4th quarter | <u>0.438</u> | <u>0.510</u> |
| | | 0.981 | 2.615 |
| 2006 | 1st quarter | (0.305) | 0.250 |
| | 2nd quarter | 0.297 | 0.450 |
| | 3rd quarter | 3.172 | 2.756 |
| | 4th quarter | <u>1.020</u> | <u>1.085</u> |
| | | 4.184 | 4.541 |
| 2007 | 1st quarter | 1.757 | 1.726 |
| | 2nd quarter | (0.088) | 0.441 |
| | 3rd quarter | 3.047 | 2.833 |
| | 4th quarter | <u>2.940</u> | <u>1.960</u> |
| | Year to date | 7.656 | 6.960 |
| 2008 | 1st quarter | 3.080 | 1.500 |
| | 2nd quarter | (1.660) | 0.493 |
| | 3rd quarter | (0.770) | 0.580 |

Current yields

| | |
|-------------------------------|---------------|
| Power Reserve effective yield | 3.360% |
| State Treasurer's LAIF yield | 2.710% |
| 5 Year Treasury yield | 2.699% |

IV. Miscellaneous Portfolios

**Miscellaneous Funds
September, 2008**

| Fund | Yield | Maturity | Face Value | Cost Per Book | Market Value |
|---|--------|------------|-----------------|-----------------|-----------------|
| <u>PCDC</u> | | | | | |
| FNMA 31398ANH1 (12553) | 3.250% | 2/25/2011 | \$3,000,000.00 | \$2,999,372.09 | \$2,983,125.00 |
| FFCB 31331YEU0 (12374) | 4.900% | 11/21/2012 | \$3,000,000.00 | \$3,000,000.00 | \$3,010,312.50 |
| FHLMC 3128X7HE7 (12556) | 3.000% | 4/30/2010 | \$2,000,000.00 | \$1,999,209.72 | \$1,991,567.99 |
| FHLB 3133XQUH3 (12561) | 3.125% | 10/28/2010 | \$2,000,000.00 | \$2,000,000.00 | \$1,990,625.00 |
| FNMA 31398AQG0 (12560) | 3.250% | 4/28/2011 | \$3,000,000.00 | \$3,000,000.00 | \$2,993,437.50 |
| FHLB 3133XQML3 (12557) | 3.500% | 4/21/02011 | \$2,000,000.00 | \$1,999,977.78 | \$1,991,250.00 |
| LAIF | 2.780% | 9/1/2008 | \$9,240,705.86 | \$9,240,705.86 | \$9,240,705.86 |
| SUB-TOTAL | | | \$24,240,705.86 | \$24,239,265.45 | \$24,201,023.85 |
| Money Mkt | 2.050% | 10/1/2008 | \$3,972,654.93 | \$3,972,654.93 | \$3,972,654.93 |
| TOTAL: | | | \$28,213,360.79 | \$28,211,920.38 | \$28,173,678.78 |
| Weighted Average Maturity = 1.64 | | | | | |
| <u>CFD</u> | | | | | |
| GIC w/Westdeutsche Landesbank (Collateralized thru Wells Fargo Bank) | 5.730% | 12/1/2025 | \$1,329,066.80 | \$1,329,066.80 | \$1,329,066.80 |
| Money Mkt | 2.050% | 10/1/2008 | \$54,814.32 | \$54,814.32 | \$54,814.32 |
| TOTAL: | | | \$1,383,881.12 | \$1,383,881.12 | \$1,383,881.12 |
| Weighted Average Maturity = 16.57 | | | | | |

**Miscellaneous Funds
September, 2008**

| Fund | Yield | Maturity | Face Value | Cost Per Book | Market Value |
|--|--------|-----------|---------------------------|---------------------------|---------------------------|
| <u>2003 ELECTRIC RESERVE FUND</u> | | | | | |
| Money Mkt | 2.050% | 10/1/2008 | \$78,797.28 | \$78,797.28 | \$78,797.28 |
| FHLMC 3128X7AJ3 | 4.250% | 3/11/2013 | \$750,000.00 | \$749,074.07 | \$736,205.98 |
| Weighted Average Maturity = 4.02 | | | \$828,797.28 | \$827,871.35 | \$815,003.26 |
| <u>1992 BOND LITIGATION RESERVE</u> | | | | | |
| Money Mkt | 2.050% | 10/1/2008 | \$121,219.32 | \$121,219.32 | \$121,219.32 |
| Weighted Average Maturity = 1 day | | | | | |
| <u>1976 ESCHEATMENT</u> | | | | | |
| Money Mkt | 2.050% | 10/1/2008 | \$24,159.33 | \$24,159.33 | \$24,159.33 |
| FHLMC 3128X7AJ3 | 4.250% | 3/11/2013 | \$600,000.00 | \$599,259.26 | \$588,964.78 |
| Weighted Average Maturity = 4.27 | | | \$624,159.33 | \$623,418.59 | \$613,124.11 |
| <u>2005 EQUIPMENT LEASE FINANCING</u> | | | | | |
| Community Bank Deposit A/C 141417774 | 1.800% | 10/1/2008 | \$1,457,751.11 | \$1,457,751.11 | \$1,457,751.11 |
| Weighted Average Maturity = 1 day | | | \$1,457,751.11 | \$1,457,751.11 | \$1,457,751.11 |

Miscellaneous Funds
September, 2008

| Fund | Yield | Maturity | Face Value | Cost Per Book | Market Value |
|---|--------|------------|------------------------|------------------------|-------------------------------|
| <u>2007 Water Revenue Construction Fund*</u> | | | | | |
| FHLB 3133XAD79 | 4.020% | 10/27/2008 | \$350,000.00 | \$349,765.28 | \$350,218.75 |
| Money Mkt | 2.050% | 10/1/2008 | \$1,030,729.87 | \$1,030,729.87 | \$1,030,729.87 |
| Weighted Average Maturity = .07 | | | <u>\$1,380,729.87</u> | <u>\$1,380,495.15</u> | <u>\$1,380,948.62</u> |
| <u>2002 Electric Revenue Reserve Fund</u> | | | | | |
| Money Mkt | 2.050% | 10/1/2008 | \$20,400.93 | \$20,400.93 | \$20,400.93 |
| FHLB 3133XPY73 (12544) | 4.250% | 2/27/2013 | \$5,250,000.00 | \$5,249,783.47 | \$5,182,734.38 |
| Weighted Average Maturity = 4.41 | | | <u>\$5,270,400.93</u> | <u>\$5,270,184.40</u> | <u>\$5,203,135.31</u> |
| <u>2008 Electric Revenue Project Fund</u> | | | | | |
| Money Mkt | 2.050% | 10/1/2008 | \$132,424.87 | \$132,424.87 | \$132,424.87 |
| LAIIF | 3.160% | 10/1/2008 | \$37,970,849.43 | \$37,970,849.43 | \$37,970,849.43 |
| FHLB 3133XQA44 | 2.875% | 3/25/2010 | \$6,000,000.00 | \$6,000,000.00 | \$5,911,875.00 |
| Weighted Average Maturity = .20 | | | <u>\$44,103,274.30</u> | <u>\$44,103,274.30</u> | <u>\$44,015,149.30</u> |
| <u>2008 Electric Revenue Cost of Issuance</u> | | | | | |
| Money Mkt | 2.050% | 10/1/2008 | \$8,297.34 | \$8,297.34 | \$8,297.34 |
| Weighted Average Maturity = 1 day | | | <u>\$8,297.34</u> | <u>\$8,297.34</u> | <u>\$8,297.34</u> |
| <u>2008 B Prepayment Account(Capital Project Expenditures)</u> | | | | | |
| Money Mkt | 2.050% | 10/1/2008 | \$119,607.56 | \$119,607.56 | \$119,607.56 |
| Weighted Average Maturity = 1 day | | | <u>\$119,607.56</u> | <u>\$119,607.56</u> | <u>\$119,607.56</u> |
| GRAND TOTAL: | | | | | <u>\$83,511,478.95</u> |
| | | | | | <u>\$83,507,920.62</u> |
| | | | | | <u>\$83,291,795.83</u> |

V. Investments Held by Trustees

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 9/30/2008

| Trustee/Officer Maturity Date | Issue Name Investment | \$ Amount Shares/Par Value | Cost Value | Market Value | Maturity Date | % Yld |
|--|--|--|--|--|--|--|
| Wells Fargo Bank Robert Schneider (213)614-3353 Jane Thang (213)614-5464 | PPFA(Paseo Colorado Parking Facilities) 2008 Bond Fund Account #23200100 Well Fargo Advantage Government Money Market Service Reserve Fund Account #23200101 Well Fargo Advantage Government Money Market Service Cost of Issuance Fund Account #23200102 Well Fargo Advantage Government Money Market Service Total | 100,721.31 2,000,000.00 190,201.34 2,290,922.65 | 100,721.31 2,000,000.00 190,201.34 2,290,922.65 | 100,721.31 2,000,000.00 190,201.34 2,290,922.65 | 10/01/08 10/01/08 10/01/08 10/01/08 | 1.64% 1.64% 1.64% |
| BNY Mark Golder (213) 630-6418 | Pasadena 2008C COPS Reserve Account #281635 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Cost of Issue Fund # 281746 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Interest Fund # 281748 Goldman Fin. Sq. Tr. Prime Obligation #463 Total | 840.60 4,902,217.20 108,706.31 378.73 4,995.40 5,017,138.24 | 840.60 4,902,217.20 108,706.31 378.73 4,995.40 5,017,138.24 | 840.60 4,902,217.20 108,706.31 378.73 4,995.40 5,017,138.24 | 10/01/08 10/01/08 10/01/08 10/01/08 10/01/08 10/01/08 | 2.24% 2.25% 2.24% 2.24% 2.25% |
| BNY Mark Golder (213) 630-6418 | Pasadena 2008B COPS Cost of Issue Fund # 281739 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Interest Fund # 281740 Goldman Fin. Sq. Tr. Prime Obligation #463 Reserve Fund #281707 AMBAC Cap Fndng Inc,GIC;02/01/2016;Cus:886217170 Cash Balance Total | 25,444.73 228.09 15.22 1,197,121.25 - 1,222,809.29 | 25,444.73 228.09 15.22 1,197,121.25 - 1,222,809.29 | 25,444.73 228.09 15.22 1,197,121.25 41,061.26 1,222,809.29 | 10/01/08 10/01/08 10/01/08 02/01/16 02/01/16 10/01/08 | 2.25% 2.24% 2.23% 6.86% 0.00% 2.24% |
| BNY Mark Golder | Pasadena 2008A COPS Interest Fund #281733 Goldman Fin. Sq. Tr. Prime Obligation #463 | 2,613,765.86 | 2,613,765.86 | 2,613,765.86 | 10/01/08 | 2.24% |

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 9/30/2008

| Trustee/Officer Maturity Date | Issue Name Investment | \$ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|----------------------------------|--|----------------------------------|----------------------|----------------------|------------------|----------|
| (213) 630-6418 | Goldman Fin. Sq. Tr. Prime Obligation #463 Letter of Credit #281734 | 53,211.46 | 53,211.46 | 53,211.46 | 10/01/08 | 2.25% |
| | Bank of America CUS: S86494570 | 1.00 | 1.00 | - | 04/16/10 | |
| | Cost of Issue Fund # 281737 | 41,367.09 | 41,367.09 | 41,367.09 | 10/01/08 | 2.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | | | | | |
| | Total | 2,708,345.41 | 2,708,345.41 | 2,708,344.41 | | |
| BNY | Pasadena Water Revenue 2007 | | | | | |
| Mark Golder | Debt Service Fund Account#281661 | | | | | |
| (213) 630-6418 | FSA Insurance Policy #208502=N \$21,500,000 Due 6/1/36 | 1.00 | 1.00 | 0.00 | 06/01/36 | |
| | Parity Reserve Account# 281662 | | | | | |
| | FSA Investment Agmt#00883-A Cus:S86881430 | 1,289,550.51 | 1,289,550.51 | 1,289,550.51 | 05/29/36 | 5.20% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 66,883.22 | 66,883.22 | 66,883.22 | 10/01/08 | 2.24% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 2,390.89 | 2,390.89 | 2,390.89 | 10/01/08 | 2.25% |
| | Total | 1,358,825.62 | 1,358,825.62 | 1,358,824.62 | | |
| BNY | Pasadena Conf Ctr 2006AB | | | | | |
| Mark Golder | Certificate Fund #281711 | | | | | |
| (213) 630-6418 | Federal Home Ln Bks;Cusp:3133XGZ98 | 9,000,000.00 | 9,000,000.00 | 9,030,937.50 | 12/08/08 | 5.00% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 23,919,626.75 | 23,919,626.75 | 23,919,626.75 | 10/01/08 | 2.24% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 9,324,617.12 | 9,324,617.12 | 9,324,617.12 | 10/01/08 | 2.25% |
| | Base Rent 2006A #281715 | | | | | |
| | AMBAC Insurance Pol#25713BE for \$27,139,972.15 | 1.00 | 1.00 | 0.00 | 02/01/23 | 0.00% |
| | DTD 9/7/06 Due 2/1/23 Cus: S86692630 | | | | | |
| | Reserve Fund#281722 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 538,773.34 | 538,773.34 | 538,773.34 | 10/01/08 | 2.24% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 188,197.61 | 188,197.61 | 188,197.61 | 10/01/08 | 2.25% |
| | Federal Home LN Bank; Cusp:3133XHAD4 | 3,500,000.00 | 3,500,000.00 | 3,501,093.75 | 10/06/11 | 5.25% |
| | MBA Investment Agreement Cus:S86783020 | 6,673,810.69 | 6,673,810.69 | 6,673,810.69 | 02/01/34 | 4.89% |
| | Rebate Fund#281726 | | | | | |
| | Federal Home LN Mtg Corp:Cusp:3128X7P57 | 1,500,000.00 | 1,500,000.00 | 1,507,968.75 | 07/14/11 | 4.13% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 16,138.87 | 16,138.87 | 16,138.87 | 10/01/08 | 2.24% |
| | Prepayment #281735 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 0.00 | 0.00 | 0.00 | 10/01/08 | 0.00% |
| | Total | 54,661,165.38 | 54,661,165.38 | 54,701,164.38 | | |

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 9/30/2008

| Trustee/Officer Maturity Date | Issue Name Investment | \$ Amount Shares/Par Value | Cost Value | Market Value | Maturity Date | % Yld |
|--------------------------------------|---|--|--|--|----------------------------------|-------------------------|
| BNY Mark Golder (213) 630-6418 | Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash Revenue Fund #280703 Goldman Fin. Sq. Tr. Prime Obligation #463 | 76.24 | 76.24 | 76.24 | 10/01/08 | 2.25% |
| | Total | \$76.24 | \$76.24 | \$76.24 | | |
| BNY Mark Golder (213) 630-6418 | 2006 Refunding Fair Oaks TABS Reserve Fund #281116 Federal Home LNBKS 5.32%, Cusip: 3133XJU71 Goldman Fin. Sq. Tr. Prime Obligation #463 CUS:S99993620 Goldman Fin. Sq. Tr. Prime Obligation #463 CUS:S99993620 | 236,000.00 4,282.50 6,320.14 \$246,602.64 | 236,000.00 4,282.50 6,320.14 \$246,602.64 | 238,802.50 4,282.50 6,320.14 \$249,405.14 | 02/08/12 10/01/08 10/01/08 | 5.32% 2.25% 2.24% |
| | Total | | | | | |
| BNY Mark Golder (213) 630-6418 | 2006 Refunding Lake/Wash TABS Expense Fund #281119 Goldman Fin. Sq. Tr. Prime Obligation #463 Reserve Fund #281124 Federal Home LNBKS 5.32%, Cusip: 3133XJU71 Goldman Fin. Sq. Tr. Prime Obligation #463 | 30.45 80,500.00 2,148.01 \$82,678.46 | 30.45 80,500.00 2,148.01 \$82,678.46 | 30.45 81,455.94 2,148.01 \$83,634.40 | 10/01/08 02/08/12 10/01/08 | 2.26% 5.32% 2.25% |
| | Total | | | | | |
| BNY Mark Golder (213) 630-6418 | 2006 Villa/Parke Reserve Fund #281132 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Special Fund #281134 Goldman Fin. Sq. Tr. Prime Obligation #463 | 63.49 8,784.21 165.14 \$9,012.84 | 63.49 8,784.21 165.14 \$9,012.84 | 63.49 8,784.21 165.14 \$9,012.84 | 10/01/08 10/01/08 10/01/08 | 2.25% 2.24% 2.24% |
| | Total | | | | | |
| BNY Mark Golder (213) 630-6418 | Pasadena 2006 TABS (Townhouse) Reserve Account #281361 Goldman Fin. Sq. Tr. Prime Obligation #463 Federal Home Ln Bks; Cus:3133XJU71 | 5,163.52 193,500.00 \$198,663.52 | 5,163.52 193,500.00 \$198,663.52 | 5,163.52 195,797.81 \$200,961.33 | 10/01/08 02/08/12 | 2.25% 5.32% |
| | Total | | | | | |

**Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 9/30/2008**

| Trustee/Officer Maturity Date | Issue Name Investment | \$ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|--|---|----------------------------------|---------------------|---------------------|------------------|----------|
| Deutsche Bank (415)617-2872 | Pasadena 2006 Variable & Lease Revenue Bonds Interest Fund Account #51152 | | | | | |
| | ICT-Treasury Portfolio | 0.00 | 0.00 | 0.00 | 01/01/08 | 0.00% |
| | Cash | 139,629.02 | 139,629.02 | 139,629.02 | | |
| | Bond Reserve Fund Account #51155 | | | | | |
| | FHLB Cusip: 3133XEQM4 | \$ 3,700,000.00 | \$ 3,700,000.00 | \$ 3,730,062.50 | 03/02/11 | 5.19% |
| | ICT-Treasury Portfolio | 263,950.30 | 263,950.30 | 263,950.30 | 10/01/08 | 1.88% |
| | Total | 4,103,579.32 | 4,103,579.32 | 4,133,641.82 | | |
| BNY Mark Golder (213) 630-6418 | Pasadena Tax Pension 2004 Bond Bond Fund Account #281703 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | \$ 24,343.58 | \$ 24,343.58 | \$ 24,343.58 | 10/01/08 | 2.24% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | \$ 524,872.13 | \$ 524,872.13 | \$ 524,872.13 | 10/01/08 | 2.24% |
| | Total | 549,215.71 | 549,215.71 | 549,215.71 | | |
| BNY Mark Golder (213) 630-6418 | Pasadena 2004 AB Auction Bond Base Rent A Account #281676 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | \$ - | \$ 0.00 | \$ 0.00 | 09/01/08 | 0.00% |
| | AMBAC Insurance Pol#223313BE for \$40,325,000 | \$ - | \$ - | \$ - | 02/01/19 | 0.00% |
| | Base Rent B Account #281685 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | \$ - | \$ - | \$ - | 09/01/08 | 0.00% |
| | AMBAC Insurance Pol#223313BE for \$40,325,000 | \$ - | \$ - | \$ - | 02/01/19 | 0.00% |
| | Repayment Fund Account #281743 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | \$ 61.38 | \$ 61.38 | \$ 61.38 | 09/01/08 | 0.00% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | \$ 61.38 | \$ 61.38 | \$ 61.38 | 10/01/08 | 2.24% |
| | Total | 61.38 | 61.38 | 61.38 | | |
| City of Pasadena Vic Erganian (626) 744-4422 BNY Mark Golder (213) 630-6418 | Pasadena Electric Revenue 2003 Bond Fund Account #281625 | | | | | |
| | Financial Security Assurance Insurance Policy Policy #201570-N Dated 8/21/03 \$9,905,000 | N/A | N/A | N/A | 06/01/22 | |
| | Total | 0.00 | 0.00 | 0.00 | | |
| BNY Mark Golder (213) 630-6418 | Pasadena Water Revenue 2003 Parity Reserve Account #281651 | | | | | |
| | Bank of America Investment Cus:S86881440 | \$ 3,390,131.76 | \$ 3,390,131.76 | \$ 3,390,131.76 | 06/01/33 | 5.56% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | \$ 205,825.83 | \$ 205,825.83 | \$ 205,825.83 | 10/01/08 | 2.24% |
| | Debt Service Fund Account #281652 | | | | | |
| | FGIC Insurance Policy #0301090, Dated 8/21/03 \$47,425,000 Orig Issuance, CUS S86901890 | N/A | N/A | N/A | 06/01/33 | |
| | Total | 3,595,957.59 | 3,595,957.59 | 3,595,957.59 | | |

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 9/30/2008

| Trustee/Officer Maturity Date | Issue Name Investment | \$ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|--------------------------------------|---|----------------------------------|-----------------------|-----------------------|------------------|----------|
| BNY Mark Golder (213) 630-6418 | Pasadena City Hall/Park 2003 Base Rent Account #281631 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 0.00 | 0.00 | 0.00 | 09/01/08 | 0.00% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 0.00 | 0.00 | 0.00 | 09/01/08 | 0.00% |
| | Ambac Ins. Policy #20520BE, \$73,790,000, 1/29/03 | N/A | N/A | N/A | 01/01/33 | 0.00% |
| | Redemption Account #281633 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 0.00 | 0.00 | 0.00 | 09/01/08 | 0.00% |
| | Certificate Account #281634 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 2,858,450.34 | 2,858,450.34 | 2,858,450.34 | 10/01/08 | 2.24% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 308,867.48 | 308,867.48 | 308,867.48 | 10/01/08 | 2.25% |
| | Total | \$3,167,317.82 | \$3,167,317.82 | \$3,167,317.82 | | |
| | Pasadena Electric Revenue 2002 Bond Fund Account #281620 | | | | | |
| | MBIA Ins. Policy #38581 8/6/02 | N/A | N/A | N/A | 06/01/22 | |
| | \$82,320,000; Maturity 06/01/22 | | | | | |
| | Parity Reserve Account #281621 | | | | | |
| | MBIA Debt Service Surety Bond #27359 (2) | N/A | N/A | N/A | 08/01/24 | |
| | \$5,662,619.95 ; Maturity 08/01/024 | | | | | |
| BNY Mark Golder (213) 630-6418 | Pasadena 2001 COPS Capital Improvements Lease Payments Account #281602 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 33.59 | 33.59 | 33.59 | 10/01/08 | 2.26% |
| | MBIA Ins. Policy #37169 1/8/02 | | | | | |
| | \$2,330,000; Maturity 01/01/09; Cus: S86762130 | N/A | N/A | N/A | 01/01/09 | |
| | Reserve Account #281603 | | | | | |
| | Federal Home LN MtG Corp. Cusip 3128X7AJ3 | 2,175,000.00 | 2,172,281.25 | 2,134,997.40 | 03/11/13 | 4.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 2,718.75 | 2,718.75 | 2,718.75 | 10/01/08 | 2.24% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 64,523.42 | 64,523.42 | 64,523.42 | 10/01/08 | 2.25% |
| | Total | \$2,242,275.76 | \$2,239,557.01 | \$2,202,273.16 | | |

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 9/30/2008

| Trustee/Officer Maturity Date | Issue Name Investment | \$ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|----------------------------------|------------|-----------------|------------------|----------|
| BNY | Pasadena Financing Authority 2000 | | | | | |
| Mark Golder (213) 630-6418 | Orange Grove Reserve Account #281452 | 280,000.00 | 280,000.00 | 280,498.40 | 06/04/13 | 4.55% |
| | Federal Home LN MTG Corp Deb CUS:3128X7VM3 | 13.03 | 13.03 | 13.03 | 10/01/08 | 2.22% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 1,058.17 | 1,058.17 | 1,058.17 | 10/01/08 | 2.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | | | | | |
| | Villa Parke Reserve Account #281453 | 180,000.00 | 180,000.00 | 180,320.40 | 06/04/13 | 4.55% |
| | Federal Home LN MTG Corp Deb CUS:3128X7VM3 | 11.79 | 11.79 | 11.79 | 10/01/08 | 2.29% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 2,023.46 | 2,023.46 | 2,023.46 | 10/01/08 | 2.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | | | | | |
| | Pasadena PFA Revenue Account #281454 | 270.00 | 270.00 | 270.00 | 10/01/08 | 2.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 13,797.15 | 13,797.15 | 13,797.15 | 10/01/08 | 2.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | | | | | |
| | Pasadena PFA Surplus Account #281457 | 136,494.40 | 136,494.40 | 136,494.40 | 10/01/08 | 2.24% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 613,668.00 | 613,668.00 | 614,486.80 | | |
| | Total | | | | | |
| Wells Fargo Bank Robert Schneider (213)614-3353 | Pasadena (Paseo Parking) Cap. Interest Account #10006503 | 0.00 | 0.00 | 0.00 | | 0.00% |
| Jane Thang (213)614-5464 | Cash | | | | | |
| | Reserve Account #10006504 | 0.00 | 0.00 | 0.00 | | 0.00% |
| | Wells Fargo Government Money Market Fund | 0.00 | 0.00 | 0.00 | | 0.00% |
| | Federal Home Loan Bank cusip: 3133XHAD4 | | | | 10/06/11 | |
| | Sur. Bnd Pol #SB1059BE, AMBAC Assurance Corp. | | | | | |
| | \$1,357,506 | N/A | N/A | N/A | | |
| | Bond Fund Account #10006505 | 37.49 | 37.49 | 37.49 | 10/01/080 | 2.67% |
| | Wells Fargo Government Money Market Fund | | | | | |
| | MBI Ins. Pol. #17405BE, AMBAC Assurance Corp. | N/A | N/A | N/A | | |
| | Total | \$37.49 | \$37.49 | \$37.49 | | |

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 9/30/2008

| Trustee/Officer Maturity Date | Issue Name Investment | \$ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|----------------------------------|---|----------------------------------|-----------------------|-----------------------|------------------|----------|
| BNY | Pasadena Pension Ser99A | | | | | |
| Mark Golder (213) 630-6418 | Bond Fund Account #281381 | | | | | |
| | Citigroup FDG Inc Discount Cus:17307RLH5 | 3,169,000.00 | 3,122,500.22 | 3,153,218.38 | 11/17/08 | 2.84% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 6,903.55 | 6,903.55 | 6,903.55 | 10/01/08 | 2.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 263,558.43 | 263,558.43 | 263,558.43 | 10/01/08 | 2.24% |
| | MBI Ins. Pol. #16660BE, AMBAC Assurance Corp. | N/A | N/A | N/A | 08/05/99 | |
| | Interest Payment Account #281382 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 1.00 | 1.00 | 1.00 | 10/01/08 | 1.92% |
| | Total | \$3,439,462.98 | \$3,392,963.20 | \$3,423,681.36 | | |
| BNY | Pasa Elec RFDG 98 | | | | | |
| Mark Golder (213) 630-6418 | Bond Fund Acct #281366 | | | | | |
| | MBIA Fin Guaranty Ins Pol#27359(1) | 1.00 | 1.00 | 0.00 | 08/01/24 | 0.00% |
| | Parity RSV #281367 | | | | | |
| | MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95 | 0.00 | 0.00 | 0.00 | 08/01/24 | 0.00% |
| | Total | 1.00 | 1.00 | 0.00 | | |
| BNY | 1993 Refunding & Cap. | | | | | |
| Mark Golder (213) 630-6418 | Base Rent #281136 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 0.00 | 0.00 | 0.00 | 10/01/08 | 0.00% |
| | Rebate #281142 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 703,926.52 | 703,926.52 | 703,926.52 | 10/01/08 | 2.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 274,463.51 | 274,463.51 | 274,463.51 | 10/01/08 | 2.25% |
| | Certificate Reserve #281143 | | | | | |
| | Federal Home Loan Banks @ 4.25% Cus3133XR5R7 | 3,500,000.00 | 3,500,000.00 | 3,484,687.50 | 05/14/13 | 4.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 180,193.62 | 180,193.62 | 180,193.62 | 10/01/08 | 2.25% |
| | Total Funds | \$4,658,583.65 | \$4,658,583.65 | \$4,643,271.15 | | |

Schedule of Funds Held by Trustee
CITY OF PASADENA
 For Period Ending 9/30/2008

| Trustee/Officer Maturity Date | Issue Name Investment | \$ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|----------------------------------|---|----------------------------------|-----------------|------------------|------------------|----------|
| BNY | 93 Old Pasa Pkng Rfndng | | | | | |
| Mark Golder (213) 630-6418 | Reserve Fund 281147 | 25.23 | 25.23 | 25.23 | 10/01/08 | 2.25% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 2,225,312.50 | 2,225,312.50 | 2,225,312.50 | 01/01/18 | 7.00% |
| | Transamerica GIC #79165 \$2,238,536.00 Cus: S86880400 | \$2,225,337.73 | \$2,225,337.73 | \$2,225,337.73 | | |
| | Total | | | | | |
| BNY | 1987 Los Robles | | | | | |
| Mark Golder (213) 630-6418 | Base Rent #060755 | 28.04 | 28.04 | 28.04 | 10/01/08 | 2.24% |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | 2,700,000.00 | 2,700,000.00 | 2,704,806.00 | 06/04/13 | 4.55% |
| | Reserve Fund #060757 | 5,558.31 | 5,558.31 | 5,558.31 | 10/01/08 | 2.24% |
| | FederalHome LN MTG Corp DEB Cus 3128X7VM3 | | | | | |
| | Goldman Fin. Sq. Tr. Prime Obligation #463 | | | | | |
| | L/C Account #060758 | | | | | |
| | BNY/CSTRS Irr. L/C #S00043502/STRS-41 | | | | | |
| | \$17,664,167 | | | | | |
| | Total | | | | | |
| SCPPA | SCPPA Investments | | | | | |
| Yolly Pantig (213) 367-3074 | SCPPA Project Stabilization Fund | 124,343.26 | 124,343.26 | 124,343.26 | 10/01/08 | 1.22% |
| | Dreyfus Inst'l Res Treasury Cusp S99994190 | 2,810,000.00 | 2,807,482.71 | 2,809,719.00 | 10/08/08 | 2.12% |
| | Federal Home Loan Bank Discount Cus 313384J91 | 2,020,000.00 | 2,020,000.00 | 2,038,937.50 | 07/12/12 | 4.55% |
| | Federal Home Loan Bank Cusp 3133XRRG7 | \$4,954,343.26 | \$4,951,825.97 | \$4,972,999.76 | | |
| | Total | | | | | |
| Inv. Approved by Sanwa | | \$100,051,668.33 | \$99,999,932.51 | \$100,080,967.66 | | |
| | TOTAL FUND BALANCE | | | | | |