

City of Pasadena Quarterly Investment Report

Quarter Ending 12/31/07

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

I. Pooled Investment Portfolio

II. Capital Endowment Portfolio

III. Power Reserve Portfolio

IV. Miscellaneous Portfolios

V. Investments Held by Trustees

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

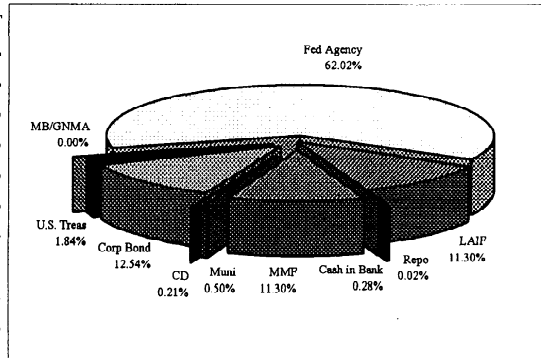
DECEMBER 2007

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 19, 2007. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/07

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	50,000	0.02%
Money Market Fund	30,689,232	11.30%
Municipal Bonds	1,371,550	0.50%
Certificate of Deposit	560,000	0.21%
Corporate Bonds	34,056,748	12.54%
U.S. Treasury Bonds	4,987,500	1.84%
Mortgage Backed Securities/GNMA's	1,452	0.00%
Federal Agencies	168,445,333	62.02%
LAIF	30,687,060	11.30%
Cash in Bank	765,717	0.28%
TOTALS:	271,614,592	100.00%
Accrued Interest Receivable	2,501,637	
GRAND TOTAL:	274,116,229	



PORTFOLIO LIQUIDITY AS OF 12/31/07

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	61,426,323	22.68%
31 days - 1 Year	65,000,367	24.00%
1 - 2 Years	29,500,446	10.89%
2 - 3 Years	28,060,191	10.36%
3 - 4 Years	11,371,656	4.20%
4 - 5 Years	75,500,118	27.87%
Over 5 Years	54	0.00%
TOTAL:	270,859,155	100.00%

PORTFOLIO STATISTICS

	Dec-07	Nov-07	Oct-07	Sep-07	Aug-07	Jul-07
Month-End Mkt Value	274,116,229	279,533,409	272,396,497	268,876,047	266,416,430	269,775,575
Modified Duration	1.72	1.83	1.55	1.67	1.72	1.74
Weighted Average Maturity	1.98	2.08	1.78	1.87	1.93	2.03
Yield to Maturity	4.587%	4.498%	4.626%	4.576%	4.588%	4.584%
Interest Earned	1,054,326	1,059,588	1,072,407	1,062,603	1,026,196	1,075,391
Fiscal Year To Date Interest Earned	6,350,512	5,296,186	4,236,598	3,164,190	2,101,587	1,075,391
Fair Value Change Gain/(Loss)	(26,476)	472,735	77,732	578,097	772,688	572,526
Fiscal Year To Date change in fair value	2,447,301	2,473,777	2,001,042	1,923,311	1,345,214	572,526
Total Fiscal YTD earnings	8,797,813	7,769,963	6,237,640	5,087,501	3,446,801	1,647,917

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	
Repurchase Agreements												
SYS12513	12513	MERRILL LYNCH	16,827,294.26	12/31/2007	50,000.00	50,000.00	50,000.00	0.750		0.760	1	
		Subtotal and Average			50,000.00	50,000.00				0.760	1	
LAIF												
SYS884	884	Local Agency Investment Fund	30,687,059.89		30,687,059.89	30,687,059.89	30,687,059.89	4.960		4.960	1	
		Subtotal and Average	30,687,059.89		30,687,059.89	30,687,059.89				4.960	1	
Money Market Fund												
SYS12466	12466	MERRILL LYNCH	2,480,942.95	12/17/2007	30,689,231.60	30,689,231.60	30,689,231.60	4.360		4.421	1	
		Subtotal and Average	2,480,942.95		30,689,231.60	30,689,231.60				4.421	1	
Mortgage Backs												
362069AN6	146	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	782.15	844.84	782.15	11.000	Aaa	11.000	804	
362136TU7	141	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	0.00	0.00	0.00	11.500	Aaa	11.500	0	
362102T70	143	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	530.76	607.49	530.76	11.500	Aaa	11.500	1,961	
		Subtotal and Average	1,334.56		1,312.91	1,452.33	1,312.91			11.202	1,272	
Certificates of Deposit - Bank												
SYS12038	12038	Community Bank	590,000.00	06/28/2007	560,000.00	560,000.00	560,000.00	4.900		4.900	910	
		Subtotal and Average	590,000.00		560,000.00	560,000.00				4.900	910	
Federal Agency Issues - Coupon												
3133XCPE7	10178	Federal Home Loan Bank		06/22/2005	2,500,000.00	2,499,833.59	2,499,833.59	4.500	Aaa	4.520	52	
3133XAMG8	8835	Federal Home Loan Bank		02/28/2005	2,500,000.00	2,497,656.25	2,498,814.51	4.000	Aaa	4.056	52	
3133XAY68	8836	Federal Home Loan Bank		03/24/2005	2,000,000.00	1,998,125.00	2,000,000.00	4.250	Aaa	4.250	83	
3136FPD2	7815	FED NATIONAL MORTGAGE ASSOC		04/30/2003	3,000,000.00	2,980,825.00	3,000,000.00	3.660	Aaa	3.660	120	
3128X1BD8	7850	FED HOME LOAN MORTGAGE CORP		05/19/2003	4,000,000.00	3,981,016.24	4,000,000.00	3.500	Aaa	3.500	139	
3128X1BD8	8005	FED HOME LOAN MORTGAGE CORP		08/13/2003	4,000,000.00	3,981,016.24	4,005,147.80	3.500	Aaa	3.135	139	
3133X9CQ8	6594	Federal Home Loan Bank		12/17/2004	3,000,000.00	2,992,500.00	3,000,000.00	4.000	Aaa	4.000	168	
31339YH7	7965	Federal Home Loan Bank		06/26/2003	2,000,000.00	1,988,125.00	2,000,000.00	3.250	Aaa	3.250	177	
31339YA51	8047	Federal Home Loan Bank		07/16/2003	2,500,000.00	2,492,812.50	2,500,000.00	3.100	Aaa	3.100	187	
31339YS37	8096	Federal Home Loan Bank		07/30/2003	2,500,000.00	2,485,937.50	2,500,000.00	3.400	Aaa	3.400	211	
31339YR37	8092	Federal Home Loan Bank		08/05/2003	5,000,000.00	4,975,000.00	5,000,000.00	3.500	Aaa	3.500	217	
31339YSF0	8097	Federal Home Loan Bank		08/07/2003	3,000,000.00	2,992,187.50	3,000,000.00	3.350	Aaa	3.350	219	
31339YX88	8100	Federal Home Loan Bank		08/14/2003	2,500,000.00	2,488,062.50	2,500,000.00	3.625	Aaa	3.625	226	

Data Updated: FUNDSNAP: 01/24/2008 13:43
 Run Date: 01/24/2008 - 13:43

Portfolio PASD
 NLI LAP
 PM (PRF_PMI2) SymRept 6.41.202b

Report Ver. 5.00

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3136F34U7	8156	FED NATIONAL MORTGAGE ASSOC		08/14/2003	2,500,000.00	2,483,750.00	2,500,000.00	3.910	Aaa	3.910	226	08/14/2008
3133X8KU5	9362	Federal Home Loan Bank		09/30/2004	2,000,000.00	1,995,000.00	2,000,000.00	3.920	Aaa	3.920	273	09/30/2008
3128X1T56	8386	FED HOME LOAN MORTGAGE CORP		10/15/2003	2,000,000.00	1,996,679.99	2,000,000.00	4.000	Aaa	4.000	288	10/15/2008
3135A0AY5	9482	FED NATIONAL MORTGAGE ASSOC		10/22/2004	3,000,000.00	3,000,000.00	3,000,000.00	4.500	Aaa	3.751	294	10/21/2008
3138F5GC9	8822	FED NATIONAL MORTGAGE ASSOC		03/15/2004	3,000,000.00	3,000,000.00	3,000,000.00	4.000	Aaa	3.600	439	03/15/2008
3138F5GPO	8821	FED NATIONAL MORTGAGE ASSOC		03/16/2004	4,000,000.00	3,998,750.00	4,000,000.00	4.040	Aaa	4.040	440	03/16/2008
3133X6BG0	8931	Federal Home Loan Bank		04/29/2004	3,000,000.00	3,002,812.50	2,998,502.08	5.000	Aaa	4.064	484	04/29/2009
3133X6C20	8932	Federal Home Loan Bank		05/04/2004	3,000,000.00	3,000,837.50	3,000,000.00	4.240	Aaa	4.240	489	05/04/2008
3138F6LD9	9505	FED NATIONAL MORTGAGE ASSOC		11/15/2004	2,000,000.00	2,000,825.00	2,000,000.00	4.150	Aaa	4.150	500	05/15/2009
3133XEKE8	10654	Federal Home Loan Bank		01/30/2008	2,500,000.00	2,502,343.75	2,500,000.00	5.125	Aaa	5.125	574	07/28/2009
3133X6SD5	9412	Federal Home Loan Bank		10/13/2004	3,000,000.00	3,000,000.00	3,000,000.00	4.100	Aaa	4.100	651	10/13/2009
3138F8HG7	9455	FED NATIONAL MORTGAGE ASSOC		10/28/2004	2,000,000.00	2,000,000.00	2,000,000.00	4.500	Aaa	4.500	666	10/28/2009
3133X92H2	9458	Federal Home Loan Bank		11/02/2004	2,000,000.00	2,000,000.00	2,000,000.00	4.125	Aaa	4.125	671	11/02/2009
31331S1JB	9759	Federal Farm Credit Bank		01/28/2005	3,000,000.00	3,000,000.00	2,996,977.04	4.180	Aaa	4.236	721	12/22/2009
3128X5XA1	11646	FED HOME LOAN MORTGAGE CORP		02/28/2007	5,000,000.00	5,001,640.32	4,997,879.86	5.250	Aaa	5.270	741	01/11/2010
3133XARD1	9781	Federal Home Loan Bank		03/10/2005	2,000,000.00	2,000,000.00	2,000,000.00	4.440	Aaa	4.440	798	03/10/2010
3136F6L72	9637	FED NATIONAL MORTGAGE ASSOC		03/16/2005	2,500,000.00	2,500,781.25	2,500,000.00	4.750	Aaa	4.750	805	03/16/2010
31331SRW5	10049	Federal Farm Credit Bank		05/31/2005	5,000,000.00	5,000,000.00	4,998,356.82	4.600	Aaa	4.615	834	04/14/2010
3133XHEU2	11312	FED HOME LOAN MORTGAGE CORP		10/28/2006	5,000,000.00	5,006,250.00	5,000,000.00	5.450	Aaa	5.450	1,394	10/28/2011
3133XHM41	11349	Federal Home Loan Bank		10/27/2008	5,000,000.00	5,060,937.50	5,000,000.00	5.400	Aaa	5.400	1,395	10/27/2011
31358M5P4	11644	FED NATIONAL MORTGAGE ASSOC		03/02/2007	5,000,000.00	5,045,312.50	5,000,000.00	5.375	Aaa	5.375	1,522	03/02/2012
3128X5C89	11641	FED HOME LOAN MORTGAGE CORP		03/05/2007	5,000,000.00	5,050,180.08	5,000,000.00	5.375	Aaa	5.375	1,525	03/05/2012
3128X5R75	11768	FED HOME LOAN MORTGAGE CORP		03/28/2007	5,000,000.00	5,028,309.63	4,995,973.40	5.250	Aaa	5.271	1,535	03/15/2012
3133XLE88	12005	Federal Home Loan Bank		07/02/2007	3,000,000.00	3,003,750.00	3,000,000.00	6.000	Aaa	6.000	1,644	07/02/2012
3133XLD08	12046	Federal Home Loan Bank		07/24/2007	3,000,000.00	3,003,750.00	3,000,000.00	6.000	Aaa	6.000	1,666	07/24/2012
31398AGM6	12286	FED NATIONAL MORTGAGE ASSOC		10/08/2007	5,000,000.00	5,054,687.50	5,014,603.37	5.625	Aaa	5.532	1,708	09/04/2012
3133XMJX0	12331	FED NATIONAL MORTGAGE ASSOC		10/29/2007	4,000,000.00	4,043,750.00	4,023,154.71	5.625	Aaa	5.451	1,708	09/04/2012
3136F8US2	12329	Federal Home Loan Bank		10/15/2007	4,000,000.00	4,041,250.00	4,000,000.00	5.300	Aaa	5.300	1,749	10/15/2012
3133XMQE4	12330	FED NATIONAL MORTGAGE ASSOC		11/01/2007	5,000,000.00	5,021,875.00	5,000,000.00	5.300	Aaa	5.300	1,766	11/01/2012
3133XMZU8	12372	Federal Home Loan Bank		11/08/2007	3,000,000.00	3,030,937.50	3,006,354.17	5.250	Aaa	5.193	1,771	11/06/2012
31331YEU0	12375	Federal Home Loan Bank		11/15/2007	3,000,000.00	3,003,750.00	3,000,000.00	5.000	Aaa	5.000	1,760	11/15/2012
3133XN6E4	12377	Federal Farm Credit Bank		11/21/2007	3,000,000.00	3,021,582.50	3,000,000.00	4.800	Aaa	4.900	1,766	11/21/2012
3133XN6E4	12378	Federal Home Loan Bank		11/23/2007	5,000,000.00	5,020,312.50	5,000,000.00	5.000	Aaa	5.000	1,788	11/23/2012
3128X6RX3	12448	FED HOME LOAN MORTGAGE CORP		12/11/2007	3,000,000.00	3,020,873.07	3,000,000.00	5.000	Aaa	5.000	1,788	11/23/2012
3128X6LJ8	12455	FED HOME LOAN MORTGAGE CORP		12/14/2007	5,000,000.00	5,022,640.23	5,000,000.00	5.000	Aaa	5.000	1,806	12/11/2012

Data Updated: FUNDSNAP: 01/24/2008 13:43
 Run Date: 01/24/2008 - 13:43

Portfolio PASD
 NLI AP

PM (PFE_PHE2) SymRep: 6.41.2028

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828AZ3	8024	U.S. TREASURY	176,927,540.72	06/17/2003	168,000,000.00	168,381,530.78	168,037,897.45			4.611	982	
		Subtotal and Average										
			5,009,700.30		5,000,000.00	4,887,500.00	5,008,730.27	2.625	Aaa	2.125	135	05/19/2008
Municipal Bond - PCDC												
SYS1783	1783	PCDC		06/30/1998	1,371,550.42	1,371,550.42	1,371,550.42	6.000		8.000	1,276	06/30/2011
		Subtotal and Average	1,371,550.42		1,371,550.42	1,371,550.42	1,371,550.42			8.000	1,276	
Corporate Bonds - Coupon												
36982GP67	11484	GE CAPITAL		12/07/2006	2,000,000.00	1,997,486.03	1,987,525.10	4.125	Aaa	4.857	63	03/04/2008
16161ABS6	8065	JPMORGAN CHASE		07/14/2003	3,000,000.00	3,007,001.95	3,022,704.18	6.375	Aa2	3.097	91	04/01/2008
459745FF7	8068	AIG		06/30/2003	2,500,000.00	2,481,429.90	2,511,148.77	4.500	A1	3.050	121	05/01/2008
22237LNR9	8048	COUNTRYWIDE HOME LOAN		06/24/2003	2,500,000.00	2,258,170.15	2,503,713.92	3.250	BBB+	2.838	141	05/21/2008
36233RAG8	9504	VERIZON GLOBAL		10/28/2004	2,000,000.00	2,004,125.98	2,022,063.24	5.550	A3	4.023	288	10/15/2008
89233PK47	12207	TOYOTA CREDIT CORPORATION		09/24/2007	2,000,000.00	1,998,020.02	2,000,000.00	5.200	Aaa	5.200	632	09/24/2009
4042BXNS	9858	HSEC FINANCE CORPORATION		03/10/2005	4,000,000.00	3,872,479.86	4,000,000.00	4.880	Aaa	4.631	796	03/10/2010
4042BJAG2	12208	HSBC FINANCE CORPORATION		11/20/2007	3,000,000.00	2,823,725.13	2,992,844.05	5.137	Aa3	5.422	860	05/10/2010
59018VVV0	12376	MERRILL LYNCH		09/25/2007	3,000,000.00	2,972,631.23	2,950,572.07	4.760	A1	5.480	946	08/04/2010
25152X4A1	12288	DEUTSCHE BANK		10/29/2007	3,090,000.00	3,000,239.87	3,000,000.00	5.250	Aa1	5.250	1,032	10/29/2010
6174462T5	12350	MORGAN STANLEY 'A'		11/05/2007	2,500,000.00	2,469,187.63	2,494,308.06	5.250	Aa3	5.304	1,767	11/02/2012
25152X4G8	12349	DEUTSCHE BANK		11/09/2007	5,000,000.00	4,887,854.76	5,000,000.00	5.220	Aa1	5.220	1,773	11/08/2012
		Subtotal and Average	34,499,821.80		34,500,000.00	34,013,342.51	34,494,879.41			4.591	807	
		Total and Average	270,365,244.89		270,859,154.82	270,741,887.53	270,800,561.95			4.587	723	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		107,207.50	107,207.50				0
		Subtotal				107,207.50	107,207.50				
		Total Cash and Investments	270,385,244.88		270,859,154.82	270,848,875.03	271,007,768.45			4.587	723

Cash 765,717.02
 Accrued Interest 2,501,637.33
 Total 274,116,229.38

Pooled Portfolio - Total Return Performance

		ML 1-3 Index	Pooled
		<u>Corp/Gov</u>	<u>Portfolio</u>
2003	1st quarter	0.866	1.129
	2nd quarter	1.105	0.862
	3rd quarter	0.490	0.570
	4th quarter	<u>0.256</u>	<u>0.370</u>
		2.717	2.931
2004	1st quarter	1.120	0.910
	2nd quarter	(1.120)	(0.570)
	3rd quarter	1.130	1.380
	4th quarter	<u>0.096</u>	<u>0.370</u>
	1.226	2.090	
2005	1st quarter	(0.278)	(0.215)
	2nd quarter	1.230	1.380
	3rd quarter	0.128	0.238
	4th quarter	<u>0.666</u>	<u>0.670</u>
	1.746	2.073	
2006	1st quarter	0.481	0.710
	2nd quarter	0.657	0.784
	3rd quarter	2.039	1.810
	4th quarter	<u>1.018</u>	<u>1.170</u>
	4.195	4.474	
2007	1st quarter	1.442	1.431
	2nd quarter	0.725	1.000
	3rd quarter	2.389	1.905
	4th quarter	<u>2.150</u>	<u>1.380</u>
	Year to date	6.706	5.716

	ML 1-3 Index	Pooled
<u>Ave Returns</u>	<u>Corp/Gov</u>	<u>Portfolio</u>
Last 6 months	4.539%	3.280%
Last 12 months	6.706%	5.716%
Ave 3 Years	4.190%	4.100%
Ave 5 Years	3.310%	3.450%

Current yields

Pooled Portfolio current yield	4.580%
State Treasurer's LAIF yield	4.960%
2 Year US Treasury yield	3.047%

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 12/31/07

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	
Repurchase Agreements	0.02%	100%	In compliance	102% Collateral	102% Collateral	In compliance	Maturity
LAIF	11.30%	100%	In compliance	n/a	n/a	In compliance	In compliance
Money Market Fund	11.30%	100%	In compliance	AAA/Aaa	A or better	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Negotiable CDs	0.21%	30%	In compliance	Collateralized	Collateralized	In compliance	In compliance
Federal Agency Issues	62.02%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Treasury Securities	1.84%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Municipal Bonds	0.50%	100%	In compliance	AAA/Aaa	A or better	In compliance	In compliance
Corporate Bonds	12.54%	30%	In compliance	AA	A or better	In compliance except *	In compliance
Federal Agency Discount	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Cash	0.28%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
	100.00%						

Portfolio Value 274,116,229

* note: On October 26, 2007, S & P downgraded Countrywide to BBB+ rating which is below the minimum acceptable rating level. The security matures on 5/21/2008 and is under continuous watch for either a sale or retention to maturity.

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO**

<u>December 31, 2007</u>		
	Market Value	% of Total
FHLB	78,121,406.25	28.76%
FHLMC	38,090,489.11	14.02%
FNMA	41,211,875.00	15.17%
Total Fed Agencies	157,423,770.36	57.96%
OTHER PORTFOLIO INVESTMENTS	114,190,821.69	42.04%
Total Investments	271,614,592.05	100.00%

CITY POOLED PORTFOLIO

Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

Investment Type	Fiscal Year Total													
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	1st Qtr 2008	2nd Qtr 2008	3rd Qtr 2008	4th Qtr 2008
Repurchase Agreements	25.93	10.34	25.97	0.89	10.88	8.23	4.99	8.93	15.26	17.87	7.70	0.02		
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.30		
Municipal Bonds	3.06	4.59	3.92	3.25	1.30	1.00	0.79	0.68	0.60	0.49	0.52	0.50		
Certificate of Deposit	0.00	0.43	0.00	1.33	1.02	0.81	0.27	0.26	0.27	0.20	0.21	0.21		
Corporate Bonds - Coupon	2.51	7.76	5.75	22.66	13.28	14.68	6.95	6.46	5.62	5.58	8.54	12.54		
Treasury Securities	13.91	8.98	6.92	0.00	0.00	8.17	1.81	1.69	2.65	4.46	1.86	1.84		
Agency CMOs/Mortgage Backed	19.77	12.36	10.90	0.03	1.66	0.55	0.19	0.09	0.04	0.00	0.00	0.00		
Federal Agency Issues - Coupon	24.59	44.01	45.19	48.60	57.48	47.80	68.59	74.65	74.65	70.76	72.33	62.02		
Federal Agency Discount	0.00	0.00	0.00	0.00	1.54	0.39	1.09	0.78	0.00	0.00	0.00	0.00		
L.A.I.F.	8.81	9.24	0.29	19.76	9.45	16.29	14.21	5.36	0.23	0.23	7.76	11.30		
Cash	1.42	2.29	1.06	1.92	0.67	2.08	1.00	0.73	0.68	0.41	1.08	0.28		
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.08	0.00	0.12	0.37	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	1.56	0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Money Market	0.00	0.00	0.00	0.00	2.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

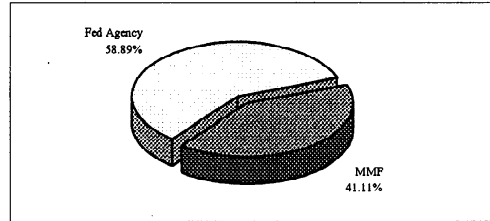
DECEMBER 2007

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 19, 2007. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/07

TYPE	MARKET VALUE	PERCENT
Money Market Fund	4,697,736	41.11%
Federal Agency Issues	6,730,352	58.89%
TOTALS:	11,428,088	100.00%
Accrued Interest Receivable	47,038	
GRAND TOTAL:	11,475,126	



PORTFOLIO LIQUIDITY AS OF 12/31/07

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	4,697,736	41.04%
31 days - 1 Year	4,500,000	39.31%
1 - 2 Years	2,250,000	19.65%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	11,447,736	100.00%

PORTFOLIO STATISTICS

	Dec-07	Nov-07	Oct-07	Sep-07	Aug-07	Jul-07
Month-End Mkt Value	11,475,126	11,447,528	11,381,706	11,330,492	11,264,291	11,206,290
Modified Duration	0.40	0.47	0.53	0.60	0.67	0.74
Weighted Average Maturity	0.42	0.48	0.55	0.63	0.71	0.79
Yield to Maturity	3.887%	3.338%	3.748%	3.536%	3.571%	3.565%
Interest Earned	35,363	34,771	34,024	33,457	33,734	33,771
Fiscal Year To Date Interest Earned	205,120	169,757	134,986	100,962	67,505	33,771
Fair Value Change Gain/(Loss)	2,214	21,073	17,189	32,744	24,268	29,755
Fiscal Year To Date change in fair value	127,243	125,029	103,956	86,767	54,023	29,755
Total Fiscal YTD earnings	332,363	294,786	238,942	187,729	121,528	63,526

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
Subtotal and Average			1,207,818.30									
Money Market Fund												
SYS12467	12467	MERRILL LYNCH	1,555,509.00	12/17/2007	4,697,736.44	4,697,736.44	4,697,736.44	4.360		4.421	1	
Subtotal and Average					4,697,736.44	4,697,736.44				4.421	1	
Federal Agency Issues - Coupon												
31339XSA3	7992	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,489,843.75	2,500,000.00	3.010	Aaa	3.011	92	04/02/2008
3128X1BD8	8084	FED HOME LOAN MORTGAGE CORP		07/10/2003	2,000,000.00	1,890,508.12	2,001,578.04	3.500	Aaa	3.275	139	05/19/2008
3136FSURO	8977	FED NATIONAL MORTGAGE ASSOC		04/29/2004	1,250,000.00	1,250,000.00	1,250,000.00	4.320	Aaa	4.320	484	04/29/2009
3136F6FY0	9413	FED NATIONAL MORTGAGE ASSOC		09/29/2004	1,000,000.00	1,000,000.00	1,000,000.00	4.250	Aaa	4.250	637	09/29/2009
Subtotal and Average			8,493,673.99		6,750,000.00	6,730,351.87	6,751,578.04			3.515	259	
Total and Average			11,257,001.29		11,447,736.44	11,428,098.31	11,449,314.48			3.887	153	

Accrued Interest 47,037.92
 Total 11,475,126.23

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 12/31/07

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio Compliance	Portfolio Credit Quality	
Money Market Fund	41.03%	100%	In compliance	Credit Quality per Gov Code	Maturity
Federal Agency Issues LAIF	58.97%	100%	In compliance	102% Collateral AAA/aaa	In compliance
Money Market	0.00%	100%	In compliance	n/a	In compliance
Agency CMOs/Mortgage Backed Municipal Bonds	0.00%	20%	In compliance	AAA	In compliance
Negotiable CDs	0.00%	100%	In compliance	AAA/aaa	In compliance
Treasury Securities	0.00%	30%	In compliance	A or better	In compliance
Corporate Bonds	0.00%	100%	In compliance	Collateralized AAA/aaa	In compliance
	0.00%	30%	In compliance	A or better	In compliance
	100.00%				

Portfolio Value **11,475,126**

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO**

	<u>December 31, 2007</u>	
	Market Value	% of Total
FHLB	2,500,000.00	21.84%
FHLMC	2,000,000.00	17.47%
FNMA	2,250,000.00	19.65%
Total Fed Agencies	6,750,000.00	58.96%
OTHER PORTFOLIO INVESTMENTS	4,697,736.44	41.04%
Total Investments	11,447,736.44	100.00%

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total													
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	1st Qtr 2008	2nd Qtr 2008	3rd Qtr 2008	4th Qtr 2008
Money Market	18.87	3.05	14.17	14.80	32.55	28.86	7.76	4.38	0.00	8.75	8.78	41.11		
Federal Agency Issues - Coupon	35.78	57.25	58.05	85.20	67.45	35.54	92.24	95.62	100.00	91.25	91.22	58.89		
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Corporate Bonds - Coupon	0.00	0.00	0.00	0.00	0.00	15.92	0.00	0.00	0.00	0.00	0.00	0.00		
Treasury Securities	45.35	39.70	27.78	0.00	0.00	19.68	0.00	0.00	0.00	0.00	0.00	0.00		
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00