

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

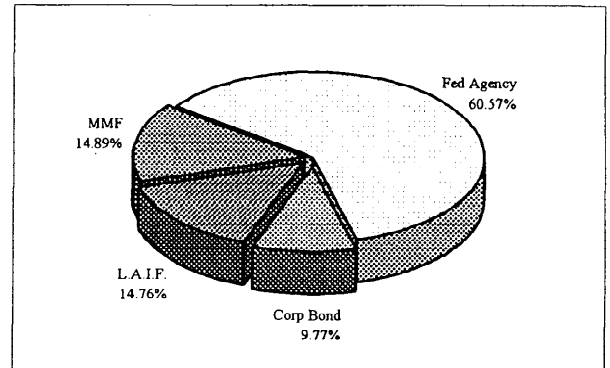
MARCH 2008

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 20, 2006. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/08

TYPE	MARKET VALUE	PERCENT
L.A.I.F.	20,000,000	14.76%
Money Market Fund	20,176,314	14.89%
Federal Agencies	82,054,736	60.57%
Corporate Bonds	13,240,906	9.77%
TOTALS:	135,471,956	100.00%
Accrued Interest Receivable	1,388,932	
GRAND TOTAL:	136,860,888	



PORTFOLIO LIQUIDITY AS OF 3/31/08

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	42,476,314	31.47%
31 days - 1 Year	2,000,000	1.48%
1 - 2 Years	-	0.00%
2 - 3 Years	10,000,000	7.41%
3 - 4 Years	22,500,000	16.67%
4 - 5 Years	16,500,000	12.22%
Over 5 Years	41,500,000	30.75%
TOTAL:	134,976,314	100.00%

PORTFOLIO STATISTICS

	Mar-08	Feb-08	Jan-08	Dec-07	Nov-07	Oct-07
Month-End Mkt Value	136,860,888	136,394,132	136,010,749	147,840,232	147,273,167	145,686,488
Modified Duration	2.65	3.22	3.68	3.82	3.94	4.08
Weighted Average Maturity	3.91	4.01	4.51	4.68	4.82	4.98
Yield to Maturity	4.370%	4.634%	4.798%	4.782%	4.758%	4.852%
Interest Earned	519,965	530,147	585,389	588,896	588,365	591,955
Fiscal Year To Date Interest Earned	5,245,223	4,725,258	4,195,111	3,609,722	3,020,826	2,432,461
Fair Value Change Gain/(Loss)	(41,043)	(149,566)	558,473	(41,519)	1,011,450	95,761
Fiscal Year To Date change in fair value	3,726,015	3,767,058	3,916,624	3,358,151	3,399,670	2,388,219
Total Fiscal YTD earnings	8,971,238	8,492,315	8,111,734	6,967,872	6,420,495	4,820,680

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
March 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund	20,000,000.00		20,000,000.00	20,000,000.00	4.180	4.180		4.180	1	
		Subtotal and Average	20,000,000.00		20,000,000.00	20,000,000.00				4.180	1	
Money Market Fund												
SYS12456	12456	MERRILL LYNCH	16,523,324.15	12/17/2007	20,176,313.58	20,176,313.58	2.650	2.667		2.667	1	
		Subtotal and Average	16,523,324.15		20,176,313.58	20,176,313.58				2.667	1	
Federal Agency Issues - Coupon												
31398ANH1	12548	FED NATIONAL MORTGAGE ASSOC		03/05/2008	5,031,250.00	4,999,537.14	3.250	Aaa	3.253	1,060	02/25/2011	
31398ANH1	12552	FED NATIONAL MORTGAGE ASSOC		03/11/2008	3,018,750.00	2,998,587.21	3.250	Aaa	3.268	1,060	02/25/2011	
3133XHRS3	11353	Federal Home Loan Bank		11/20/2006	4,015,000.00	4,000,000.00	5.230	Aaa	5.230	1,144	05/20/2011	
3133XPVL5	12554	Federal Home Loan Bank		03/17/2008	4,028,750.00	3,999,632.00	3.800	Aaa	3.803	1,259	09/12/2011	
31339XD68	7930	Federal Home Loan Bank		06/19/2003	2,510,156.25	2,500,000.00	4.000	Aaa	4.000	1,357	12/19/2011	
3128XR75	11872	FED HOME LOAN MORTGAGE CORP		05/21/2007	5,058,764.65	4,988,338.64	5.250	Aaa	5.316	1,444	03/15/2012	
3133XHRT1	11354	Federal Home Loan Bank		11/21/2006	5,023,437.50	5,000,000.00	5.350	Aaa	5.350	1,511	05/21/2012	
3136F3UA2	7928	FED NATIONAL MORTGAGE ASSOC		05/28/2003	3,009,375.00	3,010,369.63	4.250	Aaa	4.149	1,511	05/21/2012	
3133XLE66	11960	Federal Home Loan Bank		07/02/2007	2,523,437.50	2,500,000.00	5.850	Aaa	5.850	1,553	07/02/2012	
31398AGM8	12287	FED NATIONAL MORTGAGE ASSOC		10/16/2007	3,043,125.00	3,005,525.50	5.625	Aaa	5.533	1,617	09/04/2012	
3128X6YV2	12515	FED HOME LOAN MORTGAGE CORP		01/14/2008	3,018,977.97	3,000,000.00	4.500	Aaa	4.500	1,749	01/14/2013	
3136F3PV2	7823	FED NATIONAL MORTGAGE ASSOC		04/30/2003	2,003,750.00	2,000,000.00	5.000	Aaa	5.000	1,855	04/30/2013	
31339Y3U4	8044	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,500,000.00	4.240	Aaa	4.240	1,918	07/02/2013	
31339Y3N0	8043	Federal Home Loan Bank		07/17/2003	2,502,343.75	2,498,676.39	4.250	Aaa	4.262	1,933	07/17/2013	
3133XPGM0	12539	Federal Home Loan Bank		02/20/2008	3,008,437.50	3,000,000.00	4.625	Aaa	4.625	2,151	02/20/2014	
3133XMHJ3	12211	Federal Home Loan Bank		10/04/2007	3,163,125.00	3,000,000.00	5.210	Aaa	5.210	2,379	10/06/2014	
3128X2Y90	8889	FED HOME LOAN MORTGAGE CORP		04/07/2004	2,000,000.00	1,999,601.33	5.000	Aaa	5.004	2,562	04/07/2015	
3128X1CL9	7889	FED HOME LOAN MORTGAGE CORP		05/15/2003	2,005,491.94	2,020,763.26	5.200	Aaa	5.004	2,597	05/12/2015	
3136F5NS6	8912	FED NATIONAL MORTGAGE ASSOC		04/12/2004	2,001,250.00	2,000,000.00	5.125	Aaa	4.844	2,933	04/12/2016	
3128X07E3	9453	FED HOME LOAN MORTGAGE CORP		10/08/2004	2,002,821.96	1,989,525.64	5.250	Aaa	5.338	2,942	04/21/2016	
31331XDB5	11350	Federal Farm Credit Bank		11/07/2006	2,547,656.25	2,500,000.00	5.740	Aaa	5.740	3,142	11/07/2016	
3128X6AD8	11875	FED HOME LOAN MORTGAGE CORP		06/05/2007	4,025,180.05	3,999,857.78	6.000	Aaa	6.003	3,352	06/05/2017	
3128X24P7	8903	FED HOME LOAN MORTGAGE CORP		04/20/2004	2,000,000.00	1,998,230.97	5.000	Aaa	5.013	3,489	10/20/2017	
31339XEX8	7932	Federal Home Loan Bank		05/28/2003	3,012,187.50	3,000,000.00	5.000	Aaa	5.000	3,706	05/25/2018	
3136F5GB1	8828	FED NATIONAL MORTGAGE ASSOC		03/29/2004	2,001,875.00	2,000,000.00	5.500	Aaa	5.500	4,014	03/29/2019	
3136F54Z1	9231	FED NATIONAL MORTGAGE ASSOC		08/12/2004	1,000,625.00	1,000,000.00	5.250	Aaa	5.250	4,150	08/12/2019	
31331YUV0	12538	Federal Farm Credit Bank		02/22/2008	2,008,125.00	2,000,000.00	5.350	Aaa	5.350	4,160	08/22/2019	
3135ADAP4	9410	FED NATIONAL MORTGAGE ASSOC		10/08/2004	2,001,250.00	2,000,000.00	5.000	Aaa	4.901	4,199	09/30/2019	

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
March 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X1LM7	7990	FED HOME LOAN MORTGAGE CORP		06/11/2003	2,000,000.00	1,976,528.02	1,996,232.54	5.000	Aaa	5.020	5,365	12/09/2022
		Subtotal and Average	84,651,688.34		81,500,000.00	82,043,778.08	81,504,878.03			4.834	2,242	
Corporate Bonds - Coupon												
459745FF7	7926	AIG		05/19/2003	2,300,000.00	2,299,482.35	2,301,441.95	4.500	A1	3.670	30	05/01/2008
125581AE8	8069	CIT FINANCIAL HOLDING		07/01/2003	2,000,000.00	1,963,728.03	2,001,088.61	4.000	A2	3.420	37	05/06/2008
40429JAG2	12209	HSBC FINANCE CORPORATION		09/25/2007	2,000,000.00	1,846,698.00	1,995,793.78	3.346	Aa3	3.844	769	05/10/2010
25152XHK9	12373	DEUTSCHE BANK		11/28/2007	7,000,000.00	7,130,997.92	7,000,000.00	5.000	Aa1	5.001	1,183	06/28/2011
		Subtotal and Average	13,299,329.61		13,300,000.00	13,240,906.30	13,298,324.34			4.359	749	
		Total and Average	134,474,342.10		134,976,313.58	135,450,997.96	134,979,515.95			4.370	1,428	

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Cash
March 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		10,958.33	10,958.33				0
		Subtotal				10,958.33	10,958.33				
		Total Cash and Investmentss	134,474,342.10		134,976,313.58	135,471,956.29	134,990,474.28			4.370	1,428

Power Reserve Portfolio - Total Return performance

		ML 3-5 Index	Power
		<u>Corp/Gov</u>	<u>Reserve</u>
2003	1st quarter	1.570	1.250
	2nd quarter	2.590	1.260
	3rd quarter	0.110	0.560
	4th quarter	<u>(0.056)</u>	<u>0.870</u>
		4.214	3.940
2004	1st quarter	2.580	1.680
	2nd quarter	(2.730)	(1.250)
	3rd quarter	2.650	2.340
	4th quarter	<u>0.248</u>	<u>0.660</u>
		2.748	3.430
2005	1st quarter	(1.213)	(0.125)
	2nd quarter	2.380	2.250
	3rd quarter	(0.624)	(0.020)
	4th quarter	<u>0.438</u>	<u>0.510</u>
		0.981	2.615
2006	1st quarter	(0.305)	0.250
	2nd quarter	0.297	0.450
	3rd quarter	3.172	2.756
	4th quarter	<u>1.020</u>	<u>1.085</u>
		4.184	4.541
2007	1st quarter	1.757	1.726
	2nd quarter	(0.088)	0.441
	3rd quarter	3.047	2.833
	4th quarter	<u>2.940</u>	<u>1.960</u>
	Year to date	7.656	6.960
2008	1st quarter	3.080	1.500

Current yields

Power Reserve effective yield	4.870%
State Treasurer's LAIF yield	3.100%
5 Year Treasury yield	3.031%

COMPLIANCE REPORT

Power Reserve Portfolio
As of 3/31/08

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Money Market Fund	14.89%	100%	In compliance	102% Collateral AAA/Aaa	102% Collateral AAA/aaa	In compliance
Federal Agency Issues	60.57%	100%	In compliance	AA	A or better	In compliance
Corporate Bonds	9.77%	30%	In compliance	n/a	n/a	In compliance
LAIF	14.76%	100%	In compliance	AAA	AAA	In compliance
Money Market	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Municipal Bonds	0.00%	100%	In compliance	AAA/Aaa	A or better	In compliance
Negotiable CDs	0.00%	30%	In compliance	n/a	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
	100.00%					

Portfolio Value 136,860,948

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

	<u>March 31, 2008</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	32,287,656.25	23.84%
FNMA	23,111,250.00	17.06%
FHLMC	22,089,090.58	16.31%
Total Fed Agencies	77,487,996.83	57.20%
OTHER PORTFOLIO INVESTMENTS	57,973,001.13	42.80%
Total Investments	135,460,997.96	100.00%

IV. Miscellaneous Portfolios

Miscellaneous Funds
March, 2008

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2003 ELECTRIC RESERVE FUND</u>					
Money Mkt	2.650%	4/1/2008	\$81,084.51	\$81,084.51	\$81,084.51
FNMA 3136FW78	5.520%	8/25/2011	\$725,000.00	\$726,812.50	\$736,781.25
Weighted Average Maturity = 4.12			\$806,084.51	\$807,897.01	\$817,865.76
<u>1992 BOND LITIGATION RESERVE</u>					
Money Mkt	2.650%	4/1/2008	\$119,874.09	\$119,874.09	\$119,874.09
Weighted Average Maturity = 1 day					
<u>1976 ESCHEATMENT</u>					
Money Mkt	2.650%	4/1/2008	\$617,194.42	\$617,194.42	\$617,194.42
Weighted Average Maturity = 1 day			\$617,194.42	\$617,194.42	\$617,194.42
<u>2005 EQUIPMENT LEASE FINANCING</u>					
Community Bank Deposit A/C 141417774	4.290%	4/1/2008	\$1,446,383.37	\$1,446,383.37	\$1,446,383.37
Weighted Average Maturity = 1			\$1,446,383.37	\$1,446,383.37	\$1,446,383.37
<u>2006 Rose Bowl Construction Fund</u>					
REPO	2.650%	4/1/2008	\$0.00	\$0.00	\$0.00
Weighted Average Maturity = 1 day			\$0.00	\$0.00	\$0.00

Miscellaneous Funds
March, 2008

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>PCDC</u>					
FHLMC 3128X1BD8 (8049)	3.208%	5/19/2008	\$1,500,000.00	\$1,500,535.11	\$1,502,111.89
FHLMC 31398ANH(12553)	3.250%	2/25/2011	\$3,000,000.00	\$2,998,587.21	\$3,018,750.00
FFCB 31331YEU0 (12374)	4.900%	11/21/2012	\$3,000,000.00	\$3,000,000.00	\$3,050,625.00
LAIF	4.680%	4/1/2008	\$9,075,860.48	\$9,075,860.48	\$9,075,860.48
SUB-TOTAL			\$16,575,860.48	\$16,574,982.80	\$16,647,347.37
Money Mkt	2.650%	4/1/2008	\$12,315,166.03	\$12,315,166.03	\$12,315,166.03
TOTAL:			\$28,891,026.51	\$28,890,148.83	\$28,962,513.40
Weighted Average Maturity = 2.71					
<u>CFD</u>					
GIC	5.730%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
Money Mkt	2.650%	4/1/2008	\$43,300.64	\$43,300.64	\$43,300.64
TOTAL:			\$1,372,367.44	\$1,372,367.44	\$1,372,367.44
Weighted Average Maturity = 17.19					

Miscellaneous Funds
March, 2008

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2007 Water Revenue Construction Fund*</u>					
UST 912828FC9	4.850%	4/30/2008	\$2,250,000.00	\$2,248,681.64	\$2,260,192.50
FHLMC 3128X4YES	4.980%	7/23/2008	\$2,250,000.00	\$2,247,592.50	\$2,269,170.00
FHLB 3133XIPA9	3.580%	10/28/2008	\$1,900,000.00	\$1,862,418.00	\$1,913,072.00
FHLB 3133XAD79	4.020%	10/27/2008	\$350,000.00	\$345,278.50	\$353,283.00
Money Mkt	2.650%	4/1/2008	\$146,056.28	\$146,056.28	\$146,056.28
Weighted Average Maturity = 1.42 day			\$6,896,056.28	\$6,850,026.92	\$6,941,773.78
<u>2002 Electric Revenue Reserve Fund</u>					
Money Mkt	2.650%	4/1/2008	\$5,268,793.00	\$5,268,793.00	\$5,268,793.00
Weighted Average Maturity = 1 day			\$5,268,793.00	\$5,268,793.00	\$5,268,793.00
<u>2008 Electric Revenue Protect Fund</u>					
Money Mkt	2.650%	4/1/2008	\$130,955.28	\$130,955.28	\$130,955.28
LAIF	4.680%	4/1/2008	\$54,000,000.00	\$54,000,000.00	\$54,000,000.00
FHLB 3133XQA44	2.875%	4/1/2008	\$6,000,000.00	\$6,000,000.00	\$5,996,250.00
Weighted Average Maturity = .20day			\$60,130,955.28	\$60,130,955.28	\$60,127,205.28
<u>2008 Electric Revenue Cost of Issuance</u>					
Money Mkt	2.650%	1/0/1900	\$8,205.24	\$8,205.24	\$8,205.24
Weighted Average Maturity = 1 day			\$8,205.24	\$8,205.24	\$8,205.24
GRAND TOTAL:			\$105,556,940.14	\$105,511,845.60	\$105,682,175.78

* As of August 2007 Cost per book is show as principal excluding any interest paid at purchased.

V. Investments Held by Trustees

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 3/31/2008

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena Water Revenue 2007						
BNY Mark Golder (213) 630-6418	Debt Service Fund Account#281661					
	FSA Insurance Policy #208502-N \$21,500,000 Due 6/1/36	1.00	1.00	0.00	06/01/36	
	Parity Reserve Account# 281662					
	FSA Investment Agmt#00883-A Cus S86881430	1,289,551.00	1,289,551.00	1,289,551.00	05/29/36	5.20%
	Goldman Fin. Sq. Tr. Prime Obligation #463	33,348.00	33,348.00	33,348.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,797.00	1,797.00	1,797.00	04/01/08	2.59%
	Total	1,324,697.00	1,324,697.00	1,324,696.00		
Pasadena Conf Ctr 2006AB						
BNY Mark Golder (213) 630-6418	Certificate Fund #281711					
	Federal Home Ln Bks,Cusp:3133XGZ72	12,400,000.00	12,400,000.00	12,462,000.00	06/09/08	5.03%
	Federal Home Ln Bks,Cusp:3133XGZ80	9,900,000.00	9,900,000.00	10,011,375.00	09/08/08	5.00%
	Federal Home Ln Bks,Cusp:3133XGZ98	9,000,000.00	9,000,000.00	9,163,125.00	12/08/08	5.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	34,575,209.00	34,575,209.00	34,575,209.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	8,103,510.00	8,103,510.00	8,103,510.00	04/01/08	2.59%
	Base Rent 2006A #281715					
	AMBAC Insurance Pol#25713BE for \$27,139,972 15					
	DTD 9/7/06 Due 2/1/23 Cus S86692630	1.00	1.00	0.00	2/01/23	0.00%
	Interest Fund#281716					
	Federal Home LN Bank; Cusp:3133XFN69	1,200,000.00	1,200,737.00	1,206,750.00	06/18/08	5.14%
	Federal Home LN Mtg Corp; Cusp:3134A4UD4	1,200,000.00	1,167,867.00	1,206,750.00	09/15/08	5.12%
	Goldman Fin. Sq. Tr. Prime Obligation #463	247,150.00	247,150.00	247,150.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	109,204.00	109,204.00	109,204.00	04/01/08	2.60%
	Base Rent 2006B #281718					
	AMBAC Insurance Pol#25713BE for \$135,500,000					
	DTD 9/7/06 Due 2/1/34 Cus S86692640	1.00	1.00	0.00	02/01/34	0.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,243.00	2,243.00	2,243.00	04/01/08	2.59%
	Goldman Fin. Sq. Tr. Prime Obligation #463	46,542.00	46,542.00	46,542.00	04/01/08	2.59%
	Reserve Fund#281722					
	Goldman Fin. Sq. Tr. Prime Obligation #463	418,901.00	418,901.00	418,901.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	5,564.00	5,564.00	5,564.00	04/01/08	2.59%
	Federal Home LN Bank; Cusp:3133XHAD4	6,500,000.00	6,500,000.00	6,585,312.00	10/06/11	5.25%
	NBIA Investment Agreement Cus S86783020	6,673,811.00	6,673,811.00	6,673,811.00	02/01/34	4.89%
	Rebate Fund#281726					
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,500,000.00	2,500,000.00	2,500,000.00	04/01/08	2.60%
	Total	92,882,136.00	92,850,740.00	93,317,446.00		
Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash						
BNY Mark Golder (213) 630-6418	Revenue Fund #280703					
	Goldman Fin. Sq. Tr. Prime Obligation #463	76.00	76.00	76.00	04/01/08	2.60%
	Total	\$76.00	\$76.00	\$76.00		
2006 Refundng Fair Oaks TABS						
BNY Mark Golder (213) 630-6418	Reserve Fund #281116					
	Federal Home LN BKS 5.32%, Cusp: 3133XJU71	236,000.00	236,000.00	245,440.00	02/08/12	5.32%
	Goldman Fin. Sq. Tr. Prime Obligation #463	4,282.00	4,282.00	4,282.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	6,361.00	6,361.00	6,361.00	04/01/08	2.60%
	Total	\$246,643.00	\$246,643.00	\$256,083.00		
2006 Rfndng Lake/Wash TABS						
BNY Mark Golder (213) 630-6418	Expense Fund #281119					
	Goldman Fin. Sq. Tr. Prime Obligation #463	30.00	30.00	30.00	04/01/08	2.58%
	Interest Fund #281120					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00		0.00%
	Reserve Fund #281124					
	Federal Home LN BKS 5.32%, Cusp: 3133XJU71	80,500.00	80,500.00	83,720.00	02/08/12	5.32%
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,154.00	2,154.00	2,154.00	04/01/08	2.60%
	Total	\$82,684.00	\$82,684.00	\$85,904.00		

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 3/31/2008

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
2006 Villa/Parke						
BNY	Reserve Fund #281132					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	126.00	126.00	126.00	04/01/08	2.59%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	8,784.00	8,784.00	8,784.00	04/01/08	2.60%
	Special Fund #281134					
	Goldman Fin. Sq. Tr. Prime Obligation #463	50.00	50.00	50.00	04/01/08	2.59%
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	02/01/08	0.00%
	Total	\$8,960.00	\$8,960.00	\$8,960.00		
Pasadena 2006 TABS (Townhouse)						
BNY	Reserve Account #281361					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	5,197.00	5,197.00	5,197.00	04/01/08	2.60%
(213) 630-6418	Federal Home Ln Bks, Cus 3133XJU71	193,500.00	193,500.00	201,240.00	02/08/12	5.32%
	Total	\$198,697.00	\$198,697.00	\$206,437.00		
Pasadena PFA 2006 Townhouse						
BNY	Cost of Issue Fund # 281443					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	04/01/08	0.00%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	04/01/08	0.00%
	Total	0.00	0.00	0.00		
Pasadena 2006 Variable & Lease Revenue Bonds						
Deutsche Bank	Interest Fund Account #51152					
(415)617-2872	ICT-Treasury Portfolio	0.00	0.00	0.00	01/01/08	0.00%
	Cash	-	-	-	01/01/08	
	Bond Reserve Fund Account #51155					
	FHLB Cusip. 3133XEQM4	\$ 3,700,000.00	\$ 3,700,000.00	\$ 3,789,031.00	03/02/11	5.19%
	ICT-Treasury Portfolio	166,299.00	166,299.00	166,299.00	04/01/08	2.70%
	Total	3,866,299.00	3,866,299.00	3,955,330.00		
Pasadena Tax Pension 2004 Bond						
BNY	Bond Fund Account #281703					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 14,311.00	\$ 14,311.00	\$ 14,311.00	04/01/08	2.60%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 1,066,111.00	\$ 1,066,111.00	\$ 1,066,111.00	04/01/08	2.60%
	Total	1,080,422.00	1,080,422.00	1,080,422.00		
Pasadena 2004AB COPS						
BNY	Cost of Issue Account #281671					
Mark Golder	Cash	\$ -	\$ -	\$ -		0.00%
(213) 630-6418						
	Base Rent Account #281676					
	Goldman Fin. Sq. Tr. Prime Obligation #463	51.00	51.00	51.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	11,748.00	11,748.00	11,748.00	04/01/08	2.59%
	AMBAC Insurance Pol #22331BE \$40,325,000 2/1/19	N/A	N/A	N/A	02/01/19	
	Base Rent Account #281685					
	Goldman Fin. Sq. Tr. Prime Obligation #463	29,313.00	29,313.00	29,313.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	127.00	127.00	127.00	04/01/08	2.59%
	AMBAC Insurance Pol #22331BE \$40,325,000 2/1/19	N/A	N/A	N/A	02/01/19	
	Total	41,239.00	41,239.00	41,239.00		
Pasadena 2004						
BNY	Reserve Fund #281207					
Mark Golder	AMBAC Cap Fndng Inc, GIC, 02/01/2016, Cus S86217170	1,197,121.00	1,197,121.00	1,197,121.00	02/01/16	6.86%
(213) 630-6418	cash	0.00	0.00	0.00		0.00%
	Total Funds	\$1,197,121.00	\$1,197,121.00	\$1,197,121.00		
Pasadena Electric Revenue 2003						
City of Pasadena	Bond Fund Account #281625					
Vic Erganian	Financial Security Assurance Insurance Policy					
(626) 744-4422	Policy #201570-N Dated 8/21/03 \$9,905,000	N/A	N/A	N/A	06/01/22	
BNY	Total	0.00	0.00	0.00		
Mark Golder						
(213) 630-6418						
Pasadena Water Revenue 2003						
BNY	Parity Reserve Account #281651					
Mark Golder	Bank of America Investment Cus S86881440	3,390,132.00	3,390,132.00	3,390,132.00	06/01/33	5.56%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	109,790.00	109,790.00	109,790.00	04/01/08	2.60%
	Debt Service Fund Account #281652					
	FGIC Insurance Policy #0301090, Dated 8/21/03					
	\$47,425,000 Orig Issuance, CUS S86901890	N/A	N/A	N/A	06/01/33	
	Total	3,499,922.00	3,499,922.00	3,499,922.00		

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 3/31/2008

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena City Hall/Park 2003						
BNY	Cost of Issuance Account #281630					
Mark Golder	Cash	0.00	0.00	0.00		0.00%
(213) 630-6418	Base Rent Account #281631					
	Goldman Fin Sq Tr Prime Obligation #463	231,820.00	231,820.00	231,820.00	04/01/08	2.59%
	Goldman Fin Sq Tr Prime Obligation #463	1,323.00	1,323.00	1,323.00	04/01/08	5.53%
	Ambac Ins Policy #20520BF, \$73,790,000, 1/29/03	N/A	N/A	N/A	01/01/33	0.00%
	Certificate Account #281634					
	Goldman Fin Sq Tr Prime Obligation #463	2,858,450.00	2,858,450.00	2,858,450.00	04/01/08	2.60%
	Goldman Fin Sq Tr Prime Obligation #463	272,592.00	272,592.00	272,592.00	04/01/08	2.59%
	Reserve Account #281635					
	Goldman Fin Sq Tr Prime Obligation #463	8,360.00	8,360.00	8,360.00	04/01/08	2.59%
	Goldman Fin Sq Tr Prime Obligation #463	254,877.00	254,877.00	254,877.00	04/01/08	2.60%
	AIGMFC Inv. Agmt, dated 2/20/03, Rate 5.27% Cus S86848	4,836,374.00	4,836,374.00	4,836,374.00	02/01/33	5.27%
	Total	\$8,463,796.00	\$8,463,796.00	\$8,463,796.00		
Pasadena Electric Revenue 2002						
	Bond Fund Account #281620					
	MBIA Ins Policy #38581 8/6/02					
	\$82,320,000, Maturity 06/01/22	N/A	N/A	N/A	06/01/22	
	Parity Reserve Account #281621					
	MBIA Debt Service Surety Bond #27359 (2)					
	\$5,662,619.95, Maturity 08/01/024	N/A	N/A	N/A	08/01/24	
Pasadena 2001 COPS Capital Improvements						
BNY	Lease Payments Account #281602					
Mark Golder	Goldman Fin Sq Tr Prime Obligation #463	2,122.00	2,122.00	2,122.00	04/01/08	2.60%
(213) 630-6418	Goldman Fin Sq Tr Prime Obligation #463	0.00	0.00	0.00	04/01/08	0.00%
	MBIA Ins Policy #37169 1/8/02					
	\$2,330,000, Maturity 01/01/09, Cus: S86762130	N/A	N/A	N/A	01/01/09	
	Reserve Account #281603					
	Federal Home Ln Bks, Rate 5.18%, Cus: 3133XJD62	2,175,000.00	2,175,000.00	2,189,273.00	03/30/11	5.18%
	Goldman Fin Sq Tr Prime Obligation #463	56,934.00	56,934.00	56,934.00	04/01/08	2.59%
	Total	\$2,234,056.00	\$2,234,056.00	\$2,248,329.00		
Pasadena Financing Authority 2000						
BNY	Orange Grove Reserve Account #281452					
Mark Golder	Goldman Fin Sq Tr Prime Obligation #463	280,013.00	280,013.00	280,013.00	04/01/08	2.60%
(213) 630-6418	Goldman Fin Sq Tr Prime Obligation #463	7,537.00	7,537.00	7,537.00	04/01/08	2.59%
	Villa Parke Reserve Account #281453					
	Goldman Fin Sq Tr Prime Obligation #463	180,012.00	180,012.00	180,012.00	04/01/08	2.60%
	Goldman Fin Sq Tr Prime Obligation #463	6,201.00	6,201.00	6,201.00	04/01/08	2.59%
	Pasadena PFA Revenue Account #281454					
	Goldman Fin Sq Tr Prime Obligation #463	270.00	270.00	270.00	04/01/08	2.60%
	Goldman Fin Sq Tr Prime Obligation #463	12,393.00	12,393.00	12,393.00	04/01/08	2.60%
	Pasadena PFA Surplus Account #281457					
	Goldman Fin Sq Tr Prime Obligation #463	125,345.00	125,345.00	125,345.00	04/01/08	2.59%
	Total	611,771.00	611,771.00	611,771.00		
Pasadena (Paseo Parking)						
Wells Fargo Bank	Cap. Interest Account #10006503					
Robert Schneider	Cash	0.00	0.00	0.00		0.00%
(213) 614-3353	Reserve Account #10006504					
Jane Thang	Wells Fargo Government Money Market Fund	0.00	0.00	0.00		0.00%
(213) 614-5464	Federal Home Loan Bank cusip: 3133XHAD4	1,350,000.00	1,350,000.00	1,367,725.00	10/06/11	5.25%
	Sur Bnd Pol #SB1059BE, AMBAC Assurance Corp					
	\$1,357,506	N/A	N/A	N/A		
	Bond Fund Account #10006505					
	Wells Fargo Government Money Market Fund	162,877.00	162,877.00	162,877.00	04/01/08	2.60%
	MBI Ins. Pol. #17405BE, AMBAC Assurance Corp.	N/A	N/A	N/A		
	Total	\$1,512,877.00	\$1,512,877.00	\$1,530,602.00		

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 3/31/2008

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Pasadena Pension Ser99A						
Mark Golder (213) 630-6418	Bond Fund Account #281381					
	Citigroup FDG Inc Discount Cus:17307REF7	9,893,000.00	9,706,033.00	9,727,054.00	05/15/08	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,505.00	1,505.00	1,505.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	4,268.00	4,268.00	4,268.00	04/01/08	2.59%
	MBI Ins. Pol. #16660BE, AMBAC Assurance Corp.	N/A	N/A	N/A	08/05/99	
	Interest Payment Account #281382					
	Goldman Fin. Sq. Tr. Prime Obligation #463	1.00	1.00	1.00	04/01/08	1.92%
	Total	\$9,898,774.00	\$9,711,807.00	\$9,732,828.00		
BNY Pasa Elec RFDG '98						
Mark Golder (213) 630-6418	Bond Fund Acct #281366					
	MBIA Fin Guaranty Ins Pol#27359(1)	1.00	1.00	0.00	08/01/24	0.00%
	Parity RSV #281367					
	MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95	0.00	0.00	0.00	08/01/24	0.00%
	Total	1.00	1.00	0.00		
BNY 1993 Refunding & Cap						
Mark Golder (213) 630-6418	Base Rent #281136					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	03/01/08	0.00%
	Rebate #281142					
	Federal Home Ln Banks,Rate 4.21%,Cus:3133X6W1	0.00	0.00	0.00	02/24/09	0.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,515,926.00	1,515,926.00	1,515,926.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	259,036.00	259,036.00	259,036.00	04/01/08	2.59%
	Certificate Reserve #281143					
	Goldman Fin. Sq. Tr. Prime Obligation #463	3,470,000.00	3,470,000.00	3,470,000.00	04/01/08	2.59%
	Goldman Fin. Sq. Tr. Prime Obligation #463	195,529.00	195,529.00	195,529.00	04/01/08	2.59%
	Total Funds	\$5,440,491.00	\$5,440,491.00	\$5,440,491.00		
BNY 93 Old Pasa Pkng Rfndng						
Mark Golder (213) 630-6418	Reserve Fund 281147					
	Goldman Fin. Sq. Tr. Prime Obligation #463	20.00	20.00	20.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	04/01/08	0.00%
	Transamerica GIC #79165 \$2,238,536.00 ,Cus: S86880400	2,225,313.00	2,225,313.00	2,225,313.00	01/01/18	7.00%
	Total	\$2,225,333.00	\$2,225,333.00	\$2,225,333.00		
BNY 1987 Los Robles						
Mark Golder (213) 630-6418	Base Rent #060755					
	Goldman Fin. Sq. Tr. Prime Obligation #463	11.00	11.00	11.00	04/01/08	2.56%
	Reserve Fund #060757					
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,700,000.00	2,700,000.00	2,700,000.00	04/01/08	2.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	20,463.00	20,463.00	20,463.00	04/01/08	2.60%
	L/C Account #060758					
	BONY/CSTRS Irr. L/C #S00043502/STRS-41	N/A	N/A	N/A	07/27/04	
Inv Approvd by Sanwa	\$17,664,167					
	Total	\$2,720,474.00	\$2,720,474.00	\$2,720,474.00		
SCPPA Investments						
Yolly Pantig (213) 367-3074	SCPPA Project Stabilization Fund					
	Fed Home Loan Dis note Cus:31315KTH3	818,877.00	820,000.00	819,425.00	04/16/08	1.76%
	SCPPA MM Account	62,564.00	62,564.00	62,564.00	04/01/08	7.00%
	Federal Home Loan banks @ 3.0%,Cus:31339YEE8	1,310,000.00	1,310,000.00	1,310,410.00	07/24/08	3.00%
	Federal Home Loan Banks @ 5.00% Cus3133XMHN4	2,650,000.00	2,650,000.00	2,652,484.00	10/15/10	5.00%
	Total	\$4,841,441.00	\$4,842,564.00	\$4,844,883.00		
TOTAL FUND BALANCE		\$142,377,910.00	\$142,160,670.00	\$142,792,143.00		

*Footnote: Yields based on cost.