

Paseo Colorado Rate Increase Pro Forma

	FY08 Estimated Actuals	FY09 Proposed	FY10 Proposed	FY11 Proposed	FY12 Proposed	FY13 Proposed
Transient Revenue	\$3,743,876	\$4,608,581	\$4,864,400	\$4,864,400	\$4,864,400	\$4,864,400
Monthly Revenue	\$1,236,422	\$1,318,832	\$1,365,935	\$1,365,935	\$1,365,935	\$1,365,935
Other Revenue	\$55,137	\$199,165	\$203,433	\$207,829	\$212,356	\$217,020
Loan from Plaza Las Fuentes		\$4,200,000	\$0	\$0	\$0	\$0
Total Revenue	\$5,035,435	\$10,326,578	\$6,433,768	\$6,438,164	\$6,442,691	\$6,447,355
Operating Expenses	\$3,115,065	\$3,428,416	\$3,548,411	\$3,672,605	\$3,801,146	\$3,934,186
Debt Service	\$2,255,751	\$2,193,159	\$2,137,329	\$2,082,890	\$2,024,947	\$1,941,369
Repayment of General Fund Loan		\$1,200,000	\$0	\$0	\$0	\$0
Repayment of Plaza Las Fuentes Fund Loan					\$436,800	\$436,800
CIP	\$135,000	\$0	\$135,000	\$135,000	\$135,000	\$135,000
Total Expenses	\$5,505,816	\$6,821,575	\$5,820,740	\$5,890,495	\$6,397,893	\$6,447,355
Net Income (Loss)	(\$470,381)	\$3,505,003	\$613,029	\$547,669	\$44,798	(\$0)
Non-income statement adjustments	\$683,020					
Beginning Amount Available for Appropriation	(\$3,318,736)	(\$3,106,097)	\$398,906	\$1,011,935	\$1,559,604	\$1,604,402
Ending Amount Available for Appropriation	(\$3,106,097)	\$398,906	\$1,011,935	\$1,559,604	\$1,604,402	\$1,604,402

Rate increase for monthlies from \$80 to \$90 for non-tenants effective October 1, 2008; from \$56 to \$72 for mall employees and from \$40 to \$45 for Macy's employees effective January 1, 2009.
 Rate increase for transient parkers effective October 1, 2008: from \$2 per hour to \$1.50 per half hour, from \$6 maximum per day for non-validated parkers to \$9 maximum per day.
 Non income statement adjustments include: changes in restricted cash, changes in funds designated for CIP, changes in long term debt, depreciation, and amortization.