ATTACHMENT C ENTERPRISE ZONE TEA RESOLUTION

RESOLUTION NO.	
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A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASADENA IDENTIFYING THE CENSUS TRACTS COMPLRISING THE "TARGETED EMPLOYMENT AREA" FOR THE PASADENA ENTERPRISE ZONE

WHEREAS, on March 20, 1984, the Governor of the State of California signed into law Assembly Bill 40 (Government Code Section 7070 et esq.) "Enterprise Zone Act", creating a State Enterprise Zone Program; and

WHEREAS, on September 26, 1996 the Governor of the State of California signed into law Senate Bill 2023 and Assembly Bill 296, effective January 1, 1997, revising the Enterprise Zone Act requiring, among other things, that Enterprise Zones establish "Targeted Employment Areas" to encourage businesses within an Enterprise Zone to hire eligible residents from geographic areas of the city in most need of employment targeting.

WHEREAS, in September 9, 2006, the Governor of the State of California signed into law Assembly Bill 1550 revising Government Code Section 7072, requiring Enterprise Zones to designate eligible census tracts by the United States Department of Housing and Urban Development as having at least 51 percent of its residents of low or moderate income levels, using either the most recent United States Department of Census data available at the time of the original enterprise zone application or the most recent census data available at the time the targeted employment area is designated to determine that eligibility.

WHEREAS, on September 1, 2006, the State Department of Housing and Community Development received an application for consideration of a new 15-year State of California Enterprise Zone Designation from the City of Pasadena.

WHEREAS, on November 3, 2006 the State Department of Housing and Community Development awarded Conditional Designation to the City of Pasadena pursuant to the Enterprise Zone Act; and

WHEREAS, on March 19, 2007, the State Department of Housing and Community Development authorized that existing Targeted Employment Areas shall remain in effect for conditionally approved Enterprise Zones until they receive final designation. With final designation status, the new Enterprise Zones will need to formally apply for new Targeted Employment Areas.

NOW, THEREFORE, BE IT RESLVED BY THE CITY COUNCIL OF THE CITY OF PASADENA AS FOLLOWS:

Section 1. Resolution No. 7974 and 7463 is hereby authorized to remain in effect as the qualified Targeted Employment Area for the 1992 Enterprise Zone Designation and through the conditional approval phase of the Enterprise Zone application process.

Upon final designation from the State Department of Housing and Community

Development, the census tracts will expire.

Section 2. The following census tracts have been designed by the United States

Department of Housing and Urban Development as having 51 percent of its residents at
low or moderate income levels, and hereby identified as those census tracts which are in
the most need of employment targeting pursuant to the Enterprise Zone Act, as amended:

4609, 4615, 4616, 4619, 4620, 4621, and 4622.

Section 3. A targeted employment area composed of the above specified census tracts and having the boundaries created by grouping said census tracts together, as shown on Exhibit A, attached hereto and incorporated herein, is hereby approved.

Section 4. Approved census tracts for the new 2007 Enterprise Zone Final Designation are subject to approval by the Department of Housing and Community Development.

Adopted at the regular meeting of the City Counc	eil on day of
2007, by the following vote:	
AYES:	
NOES:	
ABSENT:	·
ABSTAIN:	
	Jane L. Rodriguez, CMC

City Clerk

APPROVED AS TO FORM:

Brad L. Fuller

Assistant City Attorney

