

CITY OF PASADENA
MEMORANDUM

TO: City Council
FROM: City Attorney
DATE: March 19, 2007

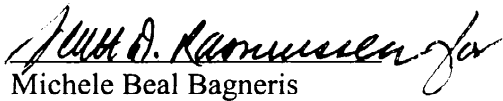
SUBJECT: SUPPLEMENTAL SECOND READING AND ADOPTION OF AN ORDINANCE AUTHORIZING THE ISSUANCE BY THE CITY OF NOT TO EXCEED \$25,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF PASADENA WATER REVENUE BONDS, 2007 SERIES, PAYABLE OUT OF THE WATER FUND, AND APPROVING THE EXECUTION AND DELIVERY OF A SECOND SUPPLEMENT TO WATER REVENUE BOND INDENTURE AND A CONTINUING DISCLOSURE AGREEMENT IN CONNECTION THEREWITH

RECOMMENDATION

It is recommended that the City Council conduct a supplemental second reading to adopt and ratify this Ordinance.

As a follow-up to Councilmembers' comments to staff, a second opportunity for the second reading this Ordinance is hereby presented in order to provide further opportunity for review of the documents relating to the Water Bond issue, including the Preliminary Official Statement. It is our understanding that Councilmembers have previously received a hardcopy of the Preliminary Official Statement and other related documents were made available. Concurrently with this report, hardcopies of all bond-related documents are being provided to Councilmembers with their agenda packets.

Respectfully submitted,


Michele Beal Bagneris
City Attorney

3/19/2007
9.B.2.

