

Quarterly Investment Report

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I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

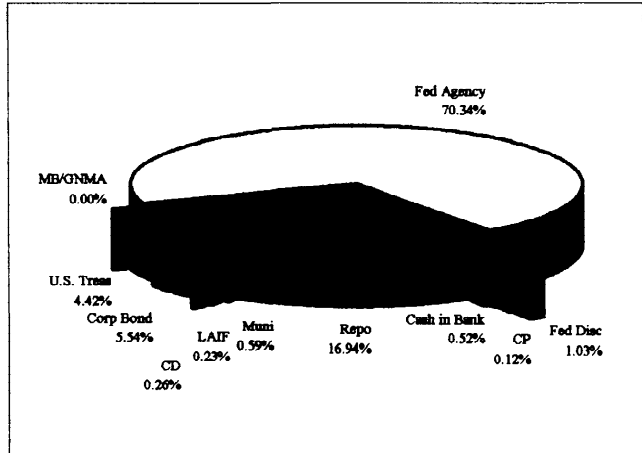
MARCH 2007

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 20, 2006. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/07

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	48,100,000	16.94%
Municipal Bonds	1,667,328	0.59%
LAIF	649,997	0.23%
Certificate of Deposit	750,000	0.26%
Corporate Bonds	15,734,622	5.54%
U.S. Treasury Bonds	12,562,904	4.42%
Mortgage Backed Securities/GNMAs	3,115	0.00%
Federal Agencies	199,724,168	70.34%
Federal Agencies - Discount	2,930,296	1.03%
Commercial Paper	349,374	0.12%
Cash in Bank	1,478,026	0.52%
TOTALS:	283,949,830	100.00%
Accrued Interest Receivable	2,467,505	
GRAND TOTAL:	286,417,335	



PORTFOLIO LIQUIDITY AS OF 3/31/07

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	53,228,065	18.60%
31 days - 1 Year	31,571,493	11.03%
1 - 2 Years	100,000,598	34.94%
2 - 3 Years	43,000,669	15.03%
3 - 4 Years	7,700,296	2.69%
4 - 5 Years	50,667,660	17.71%
Over 5 Years	417	0.00%
TOTAL:	286,169,198	100.00%

PORTFOLIO STATISTICS

	Mar-07	Feb-07	Jan-07	Dec-06	Nov-06	Oct-06
Month-End Mkt Value	286,417,335	291,927,064	280,925,019	279,403,614	283,436,165	283,649,357
Modified Duration	1.70	1.36	1.37	1.45	1.30	1.37
Weighted Average Maturity	1.88	1.49	1.50	1.59	1.42	1.49
Yield to Maturity	4.466%	4.378%	4.296%	4.243%	4.088%	3.995%
Effective yield - Year to Date	4.120%	4.080%	4.010%	3.970%	3.940%	3.900%
Interest Earned	1,080,853	997,028	1,008,108	969,467	961,849	978,445
Fiscal Year To Date Interest Earned	8,753,726	7,672,874	6,675,846	5,667,738	4,698,271	3,736,422
Fair Value Change Gain/(Loss)	60,391	921,500	(85,390)	(422,477)	508,262	304,827
Fiscal Year To Date change in fair value	3,512,404	3,452,013	2,530,513	2,615,903	3,038,380	2,530,118
Total Fiscal YTD earnings	12,266,131	11,124,887	9,206,359	8,283,641	7,736,651	6,266,540

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS11791	11791	MERRILL LYNCH		03/29/2007	48,100,000.00	48,100,000.00	48,100,000.00	5.320		5.394	1	04/02/2007
		Subtotal and Average	19,780,645.16		48,100,000.00	48,100,000.00				5.394	1	
LAIF												
SYS864	864	Local Agency Investment Fund			649,996.62	649,996.62	649,996.62	5.160		5.160	1	
		Subtotal and Average	649,996.62		649,996.62	649,996.62				5.160	1	
Money Market Fund												
SYS6120	6120	MERRILL LYNCH			0.00	0.00	0.00	1.710		1.734	1	
		Subtotal and Average	0.00		0.00	0.00				0.000	0	
Mortgage Backs												
362068B64	147	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	0.00	0.00	0.00	11.000	Aaa	11.000	0	12/15/2009
362069AN6	146	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	1,092.72	1,175.47	1,092.72	11.000	Aaa	11.000	1,078	03/15/2010
362136TU7	141	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	1,021.35	1,128.01	1,021.35	11.500	Aaa	11.500	2,147	02/15/2013
362102T70	143	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	637.71	706.67	637.71	11.500	Aaa	11.500	2,236	05/15/2013
36215VYQ3	127	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	95.13	104.40	95.13	11.000	Aaa	11.000	3,211	01/15/2016
		Subtotal and Average	2,928.56		2,846.91	3,114.55				11.291	1,793	
Certificates of Deposit - Bank												
SYS9159	9159	Community Bank		06/29/2004	750,000.00	750,000.00	750,000.00	3.500		3.500	89	06/29/2007
		Subtotal and Average	750,000.00		750,000.00	750,000.00				3.500	89	
Federal Agency Issues - Coupon												
3133X6CM6	8934	Federal Home Loan Bank		04/30/2004	3,000,000.00	2,984,375.00	3,000,000.00	3.030	Aaa	3.030	29	04/30/2007
3133X4D24	8741	Federal Home Loan Bank		03/11/2004	4,000,000.00	3,963,750.00	4,000,000.00	3.170	Aaa	3.170	163	09/11/2007
3128X3WZ2	9363	FED HOME LOAN MORTGAGE CORP		09/27/2004	2,000,000.00	1,983,214.11	2,000,000.00	3.500	Aaa	3.500	179	06/27/2007
3133X8SC7	9411	Federal Home Loan Bank		10/12/2004	3,000,000.00	2,971,875.00	3,000,000.00	3.450	Aaa	3.450	194	10/12/2007
3133XAPC5	9779	Federal Home Loan Bank		03/04/2005	2,000,000.00	1,984,375.00	2,000,000.00	4.000	Aaa	4.002	247	12/04/2007
3133X9JU5	9539	Federal Home Loan Bank		12/07/2004	3,000,000.00	2,971,875.00	3,000,000.00	3.770	Aaa	3.770	250	12/07/2007
3133X9NT3	9571	Federal Home Loan Bank		12/10/2004	2,500,000.00	2,475,781.25	2,500,000.00	3.740	Aaa	3.740	253	12/10/2007
3133X5M21	8873	Federal Home Loan Bank		03/29/2004	2,000,000.00	1,988,750.00	2,000,000.00	3.000	Aaa	3.001	271	12/28/2007
3133XCPE7	10178	Federal Home Loan Bank		08/22/2005	2,500,000.00	2,486,718.75	2,499,582.03	4.500	Aaa	4.520	327	02/22/2008
3133XAMG9	9835	Federal Home Loan Bank		02/28/2005	2,500,000.00	2,476,562.50	2,498,832.49	4.000	Aaa	4.056	327	02/22/2008
3133XAY68	9836	Federal Home Loan Bank		03/24/2005	2,000,000.00	1,984,375.00	2,000,000.00	4.250	Aaa	4.250	358	03/24/2008

Portfolio PASD
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CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X3A52	9452	FED HOME LOAN MORTGAGE CORP		10/28/2004	3,000,000.00	2,862,131.04	3,000,000.00	4.000	Aaa	3.571	393	04/28/2008
3136F3PD2	7815	FED NATIONAL MORTGAGE ASSOC		04/30/2003	3,000,000.00	2,857,812.50	3,000,000.00	3.660	Aaa	3.660	395	04/30/2008
3128X1BD8	7850	FED HOME LOAN MORTGAGE CORP		05/19/2003	4,000,000.00	3,934,848.02	4,000,000.00	3.500	Aaa	3.500	414	05/19/2008
3128X1BD8	8005	FED HOME LOAN MORTGAGE CORP		08/13/2003	4,000,000.00	3,934,848.02	4,015,219.59	3.500	Aaa	3.135	414	05/19/2008
3133MYQ4	7888	Federal Home Loan Bank		08/04/2003	4,000,000.00	3,816,250.00	4,000,000.00	3.150	Aaa	3.150	430	06/04/2008
31339X6Q2	7864	Federal Home Loan Bank		08/12/2003	3,000,000.00	2,832,500.00	3,000,000.00	3.050	Aaa	3.050	438	06/12/2008
31339X6Q8	9594	Federal Home Loan Bank		12/17/2004	3,000,000.00	2,965,312.50	3,000,000.00	4.000	Aaa	4.000	443	06/17/2008
31339XDU5	7831	Federal Home Loan Bank		08/19/2003	2,000,000.00	1,957,500.00	2,000,000.00	3.170	Aaa	3.170	445	06/19/2008
31339XHN7	7865	Federal Home Loan Bank		08/26/2003	2,000,000.00	1,858,750.00	2,000,000.00	3.250	Aaa	3.250	452	06/26/2008
31339XO56	7887	Federal Home Loan Bank		08/30/2003	5,000,000.00	4,881,250.00	5,001,559.03	3.000	Aaa	2.973	456	06/30/2008
31339YA51	8047	Federal Home Loan Bank		07/16/2003	2,500,000.00	2,442,187.50	2,500,000.00	3.100	Aaa	3.100	472	07/16/2008
31339YS37	8096	Federal Home Loan Bank		07/30/2003	2,500,000.00	2,450,781.25	2,500,000.00	3.400	Aaa	3.400	488	07/30/2008
31339YR87	8092	Federal Home Loan Bank		06/05/2003	5,000,000.00	4,908,250.00	5,000,000.00	3.500	Aaa	3.500	492	08/05/2008
31339YSF0	8097	Federal Home Loan Bank		08/07/2003	3,000,000.00	2,938,125.00	3,000,000.00	3.350	Aaa	3.350	494	08/07/2008
3133XEFB0	10652	Federal Home Loan Bank		02/08/2006	3,000,000.00	2,992,500.00	3,000,000.00	4.850	Aaa	4.850	495	08/08/2008
31339YX98	8100	Federal Home Loan Bank		08/14/2003	2,500,000.00	2,458,250.00	2,500,000.00	3.625	Aaa	3.625	501	08/14/2008
3138F34U7	8158	FED NATIONAL MORTGAGE ASSOC		08/14/2003	2,500,000.00	2,465,625.00	2,500,000.00	3.910	Aaa	3.910	501	08/14/2008
31359MW80	11184	FED NATIONAL MORTGAGE ASSOC		09/05/2008	3,000,000.00	3,002,812.50	3,000,000.00	5.350	Aaa	5.350	523	09/05/2008
31359MW90	11186	FED NATIONAL MORTGAGE ASSOC		09/05/2008	2,000,000.00	2,001,875.00	2,000,000.00	5.350	Aaa	5.350	523	09/05/2008
3133X8KU5	9382	Federal Home Loan Bank		09/30/2004	2,000,000.00	1,971,250.00	2,000,000.00	3.920	Aaa	3.920	548	09/30/2008
3128X1T56	8386	FED HOME LOAN MORTGAGE CORP		10/15/2003	2,000,000.00	1,972,757.87	2,000,000.00	4.000	Aaa	4.000	563	10/15/2008
3135A0AY5	9482	FED NATIONAL MORTGAGE ASSOC		10/22/2004	3,000,000.00	2,969,062.50	3,000,000.00	4.000	Aaa	3.625	569	10/21/2008
3128X4CV1	10177	FED HOME LOAN MORTGAGE CORP		07/18/2005	5,000,000.00	4,974,629.97	4,996,834.74	4.500	Aaa	4.402	639	12/31/2009
3133XAGQ4	9725	Federal Home Loan Bank		02/11/2005	2,000,000.00	1,996,875.00	1,999,534.72	5.000	Aaa	4.389	682	02/11/2009
3136F5CG9	8822	FED NATIONAL MORTGAGE ASSOC		03/15/2004	3,000,000.00	2,860,625.00	3,000,000.00	4.000	Aaa	3.600	714	03/15/2009
3136F5GP0	8821	FED NATIONAL MORTGAGE ASSOC		03/16/2004	4,000,000.00	3,832,500.00	4,000,000.00	4.040	Aaa	4.040	715	03/16/2009
3133X6B50	8931	Federal Home Loan Bank		04/29/2004	3,000,000.00	2,899,220.83	2,999,220.83	4.000	Aaa	3.664	759	04/29/2009
3133X6C20	8932	Federal Home Loan Bank		05/04/2004	3,000,000.00	2,896,875.00	3,000,000.00	4.240	Aaa	4.240	764	05/04/2009
3136F6LD9	9505	FED NATIONAL MORTGAGE ASSOC		11/15/2004	2,000,000.00	1,968,125.00	2,000,000.00	4.150	Aaa	4.150	775	05/15/2009
3133XEKE8	10554	FED NATIONAL MORTGAGE ASSOC		01/30/2006	2,500,000.00	2,481,406.25	2,500,000.00	5.125	Aaa	5.125	849	07/28/2009
3133XGUK8	11253	Federal Home Loan Bank		09/27/2006	3,000,000.00	2,986,125.00	3,000,000.00	5.500	Aaa	5.499	887	09/14/2009
3133X8SD5	9412	Federal Home Loan Bank		10/13/2004	3,000,000.00	2,942,812.50	3,000,000.00	4.500	Aaa	4.100	926	10/13/2009
3136F6HG7	9455	FED NATIONAL MORTGAGE ASSOC		10/28/2004	2,000,000.00	1,975,625.00	2,000,000.00	4.100	Aaa	4.500	941	10/28/2009
3133X92H2	9456	Federal Home Loan Bank		11/02/2004	2,000,000.00	1,962,500.00	2,000,000.00	4.125	Aaa	4.125	946	11/02/2009
31331S1LB	9759	Federal Farm Credit Bank		01/28/2005	3,000,000.00	2,944,687.50	2,995,828.08	4.180	Aaa	4.236	986	12/22/2009
3128X5XA1	11646	FED HOME LOAN MORTGAGE CORP		02/28/2007	5,000,000.00	4,990,589.91	4,997,065.84	5.250	Aaa	5.270	1,016	01/11/2010

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
											385	Maturity
Federal Agency Issues - Coupon												
3133XJTV0	11623	Federal Home Loan Bank		02/09/2007	4,000,000.00	4,001,250.00	4,000,000.00	5.625	Aaa	5.625	1,045	02/09/2010
3128X5N38	11707	FED HOME LOAN MORTGAGE CORP		03/08/2007	2,000,000.00	1,998,919.98	2,000,000.00	5.800	Aaa	5.800	1,072	03/08/2010
3133XARD1	9781	Federal Home Loan Bank		03/10/2005	2,000,000.00	1,971,250.00	2,000,000.00	4.440	Aaa	4.440	1,074	03/10/2010
3138F6L72	9837	FED NATIONAL MORTGAGE ASSOC		03/16/2005	2,500,000.00	2,477,343.75	2,500,000.00	4.750	Aaa	4.750	1,080	03/16/2010
31331SRW5	10049	Federal Farm Credit Bank		05/31/2005	5,000,000.00	4,948,437.50	4,987,817.74	4.800	Aaa	4.612	1,109	04/14/2010
3128X5LP1	11311	FED HOME LOAN MORTGAGE CORP		10/06/2008	5,000,000.00	4,981,310.12	5,000,000.00	5.250	Aaa	5.250	1,849	10/06/2011
3133XHEU2	11312	FED HOME LOAN MORTGAGE CORP		10/26/2006	5,000,000.00	4,888,062.50	5,000,000.00	5.450	Aaa	5.450	1,689	10/26/2011
3133XHM41	11349	Federal Home Loan Bank		10/27/2006	5,000,000.00	5,010,937.50	5,000,000.00	5.400	Aaa	5.400	1,670	10/27/2011
3138F8AZ8	11485	FED NATIONAL MORTGAGE ASSOC		12/19/2006	5,000,000.00	4,984,375.00	5,000,000.00	5.350	Aaa	5.350	1,723	12/19/2011
3133XHYJ5	11403	Federal Home Loan Bank		12/20/2006	4,000,000.00	3,992,500.00	4,000,000.00	5.500	Aaa	5.500	1,724	12/20/2011
31359M5P4	11644	FED NATIONAL MORTGAGE ASSOC		03/02/2007	5,000,000.00	5,008,700.00	5,000,000.00	5.375	Aaa	5.375	1,797	03/02/2012
3128X5CB9	11641	FED HOME LOAN MORTGAGE CORP		03/05/2007	5,000,000.00	4,990,309.81	5,000,000.00	5.375	Aaa	5.375	1,800	03/05/2012
3133XJYN2	11642	Federal Home Loan Bank		03/12/2007	5,000,000.00	4,987,500.00	5,000,000.00	5.500	Aaa	5.500	1,807	03/12/2012
3128X5R75	11715	FED HOME LOAN MORTGAGE CORP		03/26/2007	5,000,000.00	4,987,595.37	4,988,753.49	5.250	Aaa	5.255	1,810	03/15/2012
3128X5R75	11768	FED HOME LOAN MORTGAGE CORP		03/29/2007	5,000,000.00	4,987,595.37	4,985,255.32	5.250	Aaa	5.271	1,810	03/15/2012
Subtotal and Average			26,494,075.85		201,500,000.00	199,671,668.44	201,495,534.90			4.331	868	
Treasury Securities - Coupon												
912828AZ3	8024	U.S. TREASURY		06/17/2003	5,000,000.00	4,879,887.50	5,028,514.16	2.625	Aaa	2.125	410	05/15/2008
912828FZ8	11486	U.S. TREASURY		12/21/2006	5,000,000.00	4,998,875.00	4,982,963.80	4.625	Aaa	4.713	809	11/30/2008
912828ES5	10655	U.S. TREASURY		01/26/2006	2,700,000.00	2,673,000.00	2,690,825.09	4.250	Aaa	4.350	1,365	01/15/2011
Subtotal and Average			5,027,484.19		12,700,000.00	12,549,562.50	12,710,303.05			3.813	895	
Municipal Bond - PCDC												
SYS1783	1783	PCDC		06/30/1996	1,667,328.42	1,667,328.42	1,667,328.42	6.000		6.000	1,551	06/30/2011
Subtotal and Average			1,667,328.42		1,667,328.42	1,667,328.42	1,667,328.42			6.000	1,551	
Corporate Bonds - Coupon												
36962GPF7	11484	GE CAPITAL		12/07/2006	2,000,000.00	1,980,831.81	1,988,918.39	4.125	A1+	4.857	338	03/04/2008
16161ABS6	8095	JPMORGAN CHASE		07/14/2003	3,000,000.00	3,018,427.95	3,080,816.74	6.375	Aa3	3.087	366	04/01/2008
459745FF7	8068	AIG		06/30/2003	2,500,000.00	2,476,997.43	2,536,233.49	4.500	A1	3.049	396	05/01/2008
22237LNR9	8048	COUNTRYWIDE HOME LOAN		06/24/2003	2,500,000.00	2,443,164.93	2,510,878.49	3.250	A3	2.838	416	05/21/2008
36233RAG8	9504	VERIZON GLOBAL		10/28/2004	2,000,000.00	2,005,820.01	2,043,038.95	5.550	A3	4.023	583	10/15/2008
40429XBNS	9658	HSBC FINANCE CORPORATION		03/10/2005	4,000,000.00	3,808,480.22	4,000,000.00	3.420	Aa3	3.914	1,074	03/10/2010
Subtotal and Average			4,000,000.00		16,000,000.00	15,734,622.35	16,167,883.96			3.584	575	

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Commercial Paper Disc. -Amortizing												
36959JTV5	11706	GE Capital Corp		03/01/2007	177,000.00	174,719.50	174,774.38	5.153	A1+	5.316	89	06/29/2007
36960MTV5	11624	GENERAL ELECTRIC COMMERCIAL P		02/01/2007	177,000.00	174,654.27	174,666.90	5.360	A1+	5.578	89	06/29/2007
		Subtotal and Average	174,402.19		354,000.00	349,373.77	349,441.28			5.447	89	
Federal Agency Disc. -Amortizing												
313588GH2	11125	FNMA DISCOUNT NOTE		07/05/2006	96,000.00	95,183.99	94,960.61	6.217	A1+	6.694	61	06/01/2007
313396HM8	11555	FEDERAL HOME LOAN DISCOUNT NOT		01/03/2007	2,126,000.00	2,099,425.00	2,094,829.89	5.953	A1+	6.218	89	06/29/2007
313396HM8	11556	FEDERAL HOME LOAN DISCOUNT NOT		01/03/2007	93,000.00	91,837.50	91,625.66	6.000	A1+	6.269	89	06/29/2007
313396HM8	11557	FEDERAL HOME LOAN DISCOUNT NOT		01/03/2007	178,000.00	175,775.00	175,602.74	5.472	A1+	5.701	89	06/29/2007
313588HMO	11162	FNMA DISCOUNT NOTE		08/01/2006	96,000.00	94,800.00	94,620.04	5.682	A1+	6.094	89	06/29/2007
313588HMO	11247	FNMA DISCOUNT NOTE		09/01/2006	95,000.00	93,812.50	93,622.98	5.757	A1+	6.146	89	06/29/2007
313588HMO	11255	FNMA DISCOUNT NOTE		10/02/2006	95,000.00	93,812.50	93,620.79	5.776	A1+	6.156	89	06/29/2007
313588HMO	11351	FNMA DISCOUNT NOTE		11/01/2006	94,000.00	92,825.00	92,628.48	5.838	A1+	6.187	89	06/29/2007
313588HMO	11423	FNMA DISCOUNT NOTE		12/01/2006	94,000.00	92,825.00	92,628.96	5.838	A1+	6.186	89	06/29/2007
		Subtotal and Average	2,356,222.19		2,967,000.00	2,930,296.49	2,924,140.07			6.194	88	
		Total and Average	60,903,083.20		284,691,171.95	282,405,963.14	284,817,475.21			4.466	688	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
March 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00			65,841.34	65,841.34				0
		Accrued Interest at Purchase			284,691,171.95	282,471,904.48	284,693,316.55				4,466
		Subtotal	291,751,282.76								698
		Total Cash and Investments									

Cash 1,478,026
 Accrued Interest 2,467,505
 Total Investments 286,417,335.48

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO**

	<u>March 31, 2007</u>	
	Market Value	% of Total
FHLB	103,346,250.00	36.59%
FHLMC	54,147,349.68	19.17%
FNMA	37,267,740.24	13.19%
Total Fed Agencies	194,761,339.92	68.95%
OTHER PORTFOLIO INVESTMENTS	87,710,464.56	31.05%
Total Investments	282,471,804.48	100.00%

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 3/31/07

	<u>Diversification</u>		<u>Credit Quality</u>		<u>Maturity</u>
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Portfolio Maturity</u>
Repurchase Agreements	16.94%	100%	In compliance	102% Collateral	In compliance
Municipal Bonds	0.59%	100%	In compliance	AAA/Aaa	In compliance
LAIF	0.23%	100%	In compliance	n/a	In compliance
Non-negotiable CDs	0.26%	10%	In compliance	Collateralized	In compliance
Corporate Bonds	5.54%	30%	In compliance	AA	In compliance
Treasury Securities	4.42%	100%	In compliance	AAA/Aaa	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	In compliance
Federal Agency Issues	70.34%	100%	In compliance	AAA/Aaa	In compliance
Federal Agency Discount	1.03%	100%	In compliance	AAA/Aaa	In compliance
Commercial Paper	0.12%	100%	In compliance	A1P1	In compliance
Cash	0.52%	100%	In compliance	Collateralized	In compliance
	100.00%				

Portfolio Value **286,417,335**

CITY POOLED PORTFOLIO

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

Investment Type	Fiscal Year Total												
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	1st Qtr 2007	2nd Qtr 2007	3rd Qtr 2007	4th Qtr 2007
Repurchase Agreements	25.93	10.34	25.97	0.89	10.88	8.23	4.99	8.93	15.26	17.27	17.97	16.94	
Municipal Bonds	3.06	4.59	3.92	3.25	1.30	1.00	0.79	0.68	0.60	0.59	0.60	0.59	
L.A.I.F.	8.81	9.24	0.29	19.76	9.45	16.29	14.21	5.36	0.23	0.23	0.23	0.23	
Certificate of Deposit	0.00	0.43	0.00	1.33	1.02	0.81	0.27	0.26	0.27	0.27	0.27	0.26	
Corporate Bonds - Coupon	2.51	7.76	5.75	22.66	13.28	14.68	6.95	6.46	5.62	4.89	5.68	5.54	
Treasury Securities	13.91	8.98	6.92	0.00	0.00	8.17	1.81	1.69	2.65	2.66	4.51	4.42	
Agency CMOs/Mortgage Backed	19.77	12.36	10.90	0.03	1.66	0.55	0.19	0.09	0.04	0.04	0.02	0.00	
Federal Agency Issues - Coupon	24.59	44.01	45.19	48.60	57.48	47.80	68.59	74.65	74.65	71.70	68.80	70.34	
Federal Agency Discount	0.00	0.00	0.00	0.00	1.54	0.39	1.09	0.78	0.00	0.93	0.20	1.03	
Cash	1.42	2.29	1.06	1.92	0.67	2.08	1.00	0.73	0.68	1.42	1.72	0.12	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.08	0.00	0.12	0.37	0.00	0.00	0.00	0.52	
Asset Backed Securities	0.00	0.00	0.00	1.56	0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Money Market	0.00	0.00	0.00	0.00	2.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

Pooled Portfolio - Total Return Performance

		ML 1-3 Index	Pooled
		<u>Corp/Gov</u>	<u>Portfolio</u>
2002	1st quarter	0.018	0.132
	2nd quarter	2.410	2.190
	3rd quarter	2.364	1.210
	4th quarter	<u>1.180</u>	<u>1.080</u>
		5.972	4.612
2003	1st quarter	0.866	1.129
	2nd quarter	1.105	0.862
	3rd quarter	0.490	0.570
	4th quarter	<u>0.256</u>	<u>0.370</u>
		2.717	2.931
2004	1st quarter	1.120	0.910
	2nd quarter	(1.120)	(0.57)
	3rd quarter	1.130	1.38
	4th quarter	<u>0.096</u>	<u>0.37</u>
		1.226	2.09
2005	1st quarter	(0.278)	(0.215)
	2nd quarter	1.230	1.380
	3rd quarter	0.128	0.238
	4th quarter	<u>0.666</u>	<u>0.670</u>
		1.746	2.073
2006	1st quarter	0.481	0.710
	2nd quarter	0.657	0.784
	3rd quarter	2.039	1.810
	4th quarter	<u>1.018</u>	<u>1.170</u>
		4.195	4.474
2007	1st quarter	1.442	1.431

<u>Annualized</u>	ML 1-3 Index	Pooled
<u>Ave Returns</u>	<u>Corp/Gov</u>	<u>Portfolio</u>
Last 6 months	4.920%	5.200%
Last 12 months	5.156%	5.195%
Ave 3 Years	2.493%	3.053%
Ave 5 Years	3.456%	3.496%

Current yields

Pooled Portfolio current yield	4.545%
State Treasurer's LAIF yield	5.170%
2 Year US Treasury yield	4.730%

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

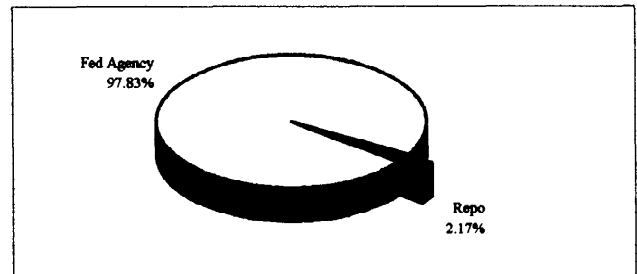
MARCH 2007

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 20, 2006. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/07

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	256,511	2.17%
Federal Agency Issues	11,585,256	97.83%
TOTALS:	11,841,767	100.00%
Accrued Interest Receivable	126,519	
GRAND TOTAL:	11,968,286	



PORTFOLIO LIQUIDITY AS OF 3/31/07

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	256,511	2.14%
31 days - 1 Year	5,000,000	41.64%
1 - 2 Years	4,500,000	37.48%
2 - 3 Years	2,250,000	18.74%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	12,006,511	100.00%

PORTFOLIO STATISTICS

	Mar-07	Feb-07	Jan-07	Dec-06	Nov-06	Oct-06
Month-End Mkt Value	11,968,286	11,922,589	11,839,727	11,801,458	11,782,872	11,797,684
Modified Duration	0.98	1.05	1.13	1.21	1.30	1.38
Weighted Average Maturity	1.03	1.12	1.20	1.28	1.36	1.45
Yield to Maturity	3.419%	3.410%	3.411%	3.410%	3.409%	3.399%
Interest Earned	34,388	34,261	34,355	34,347	34,164	82,134
Fiscal Year To Date Interest Earned	353,950	319,562	285,301	250,946	216,599	182,435
Fair Value Change Gain/(Loss)	11,309	48,602	3,914	(15,761)	23,882	33,840
Fiscal Year To Date change in fair value	237,890	226,582	177,980	174,066	189,827	165,946
Total Fiscal YTD earnings	591,840	546,144	463,281	425,012	406,427	348,381

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
March 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS11792	11792	MERRILL LYNCH		03/28/2007	258,510.76	258,510.76	258,510.76	5.320		5.394	1	04/02/2007
		Subtotal and Average	210,772.17		258,510.76	258,510.76				5.394	1	
Federal Agency Issues - Coupon												
3128X1AT4	7849	FED HOME LOAN MORTGAGE CORP		05/14/2003	1,500,000.00	1,498,425.55	1,500,000.00	3.250	Aaa	3.250	43	05/14/2007
3133X5ZQ4	8933	Federal Home Loan Bank		04/30/2004	1,500,000.00	1,484,531.25	1,500,000.00	3.375	Aaa	3.375	212	10/30/2007
3133X5M21	8872	Federal Home Loan Bank		03/28/2004	2,000,000.00	1,988,750.00	2,000,000.00	3.000	Aaa	3.001	271	12/28/2007
31339XSA3	7992	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,450,781.25	2,500,000.00	3.010	Aaa	3.011	367	04/02/2008
3128X1BD8	8094	FED HOME LOAN MORTGAGE CORP		07/10/2003	2,000,000.00	1,987,424.01	2,004,865.52	3.500	Aaa	3.275	414	05/19/2008
3136F5UR0	8977	FED NATIONAL MORTGAGE ASSOC		04/28/2004	1,250,000.00	1,233,583.75	1,250,000.00	4.320	Aaa	4.320	759	04/29/2009
3136F6FY0	9413	FED NATIONAL MORTGAGE ASSOC		09/28/2004	1,000,000.00	983,750.00	1,000,000.00	4.250	Aaa	4.250	912	09/29/2009
		Subtotal and Average	11,754,825.98		11,750,000.00	11,585,255.81	11,754,865.52			3.376	386	
		Total and Average	11,965,598.15		12,008,510.76	11,841,766.57	12,011,176.28			3.419	377	

Accrued Interest 126,519
 Total Investments 11,968,285.57

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO**

	<u>March 31, 2007</u>	
	Market Value	% of Total
FHLB	5,904,062.50	49.86%
FHLMC	3,463,849.56	29.25%
FNMA	2,217,343.75	18.72%
Total Fed Agencies	11,585,255.81	97.83%
OTHER PORTFOLIO INVESTMENTS	256,510.76	2.17%
Total Investments	11,841,766.57	100.00%

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 3/31/07

	Diversification		Credit Quality		Maturity		
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Repurchase Agreements	2.17%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Federal Agency Issues	97.83%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
LAF	0.00%	100%	In compliance	n/a	n/a	In compliance	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance	In compliance
Agency CMOs	0.00%	20%	In compliance	n/a	AAA/aaa	In compliance	In compliance
Municipal Bonds	0.00%	100%	In compliance	n/a	A or better	In compliance	In compliance
Non-negotiable CDs	0.00%	10%	In compliance	n/a	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Commercial Paper	0.00%	100%	In compliance	A1P1	A1P1	In compliance	In compliance
Corporate Bonds	0.00%	30%	In compliance	n/a	A or better	In compliance	In compliance
	100.00%						

Portfolio Value 11,968,286