DATE 1/18/07 ITEM# 9

Scott Pursell 2373 Hickory Pl. Erie, CO. 80516

12-29-2006

Mary Smith FPRS Administrator 280 Ramona St. Pasadena, CA. 91101

Dear Mary,

Due to my recent move to Colorado, I can no longer effectively carry out my duties as fiduciary and chair of the Pasadena Fire and Police Retirement System's Board of Trustees. Please accept this letter as tender of my resignation from the Board effective immediately. I know I can rely upon you to make the necessary notifications to the board and the City.

It has been a pleasure working with you and the other board members these past years. It was interesting times, and I feel we have made some significant improvements to the system during my time as board member. Please give my regards to the board and our attorneys, advisors and associates. It has been a pleasure to work with such dedicated and competent professionals.

I send my congratulations to my replacement board member John Tennant. He was my predecessor and now my antecessor. He is a veteran of the system's management and welfare. Further, I recommend Vice Chair Keith Jones to take over as Chair until a formal selection process occurs.

fursel

Sincerely

Scott Pursell