

CITY OF PASADENA
Internal Service Funds
Combining Statement of Cash Flows
Year Ended June 30, 2006

	Computing and Communication Services	Building Maintenance	Fleet Maintenance	Benefits
Cash flows from operating activities:				
Cash payments to suppliers for goods or services	\$ (2,964,705)	(2,367,860)	(4,838,123)	(3,435)
Cash payments to employees for services	(3,901,235)	(3,875,465)	(2,115,427)	(25,141,496)
Cash payments to other funds for services	(608,565)	(560,231)	(417,657)	(23,310)
Cash payments from other funds for services	7,901,189	7,566,262	8,286,178	22,827,467
Other nonoperating revenues (expenses)	1,100	187,106	-	-
Net cash provided by (used for) operating activities	<u>427,784</u>	<u>949,812</u>	<u>914,971</u>	<u>(2,340,774)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	-	150,143	-	-
Transfers to other funds	(54,250)	(1,301,817)	(39,271)	-
Cash received (paid) on loans from other funds	-	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>(54,250)</u>	<u>(1,151,674)</u>	<u>(39,271)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Proceeds from long-term debt	-	-	-	-
Acquisition and construction of capital assets	(653,558)	-	(1,693,098)	-
Proceeds from sale of capital assets	-	-	47,497	-
Cash received from capital leases	-	-	-	-
Principal paid on debt	(39,889)	-	-	-
Interest paid on debt	(56,048)	-	(68,033)	-
Net cash used for capital and related financing activities	<u>(749,495)</u>	<u>-</u>	<u>(1,713,634)</u>	<u>-</u>
Cash flows from investing activities:				
Investment earnings (expenses)	163,334	47,717	155,424	298,421
Net cash provided by investing activities	<u>163,334</u>	<u>47,717</u>	<u>155,424</u>	<u>298,421</u>
Net increase (decrease) in cash and cash equivalents	(212,627)	(154,145)	(682,510)	(2,042,353)
Cash and cash equivalents at beginning of year	<u>5,347,024</u>	<u>2,380,586</u>	<u>5,301,237</u>	<u>11,032,372</u>
Cash and cash equivalents at end of year	<u>\$ 5,134,397</u>	<u>2,226,441</u>	<u>4,618,727</u>	<u>8,990,019</u>

1992 <u>Equipment Leasing</u>	<u>Workers' Compensation</u>	<u>General Liability</u>	<u>Printing Services</u>	<u>Mail Services</u>	<u>Totals</u>	
					<u>2006</u>	<u>2005</u>
-	(6,231,576)	(1,094,915)	(513,522)	(58,736)	(18,072,872)	(12,411,540)
-	(2,544,041)	(187,879)	(452,886)	(247,260)	(38,465,689)	(39,056,231)
-	(50,597)	(194,915)	(86,757)	(27,715)	(1,969,747)	(1,884,059)
-	10,165,446	2,712,583	1,040,323	376,604	60,876,052	55,445,390
-	-	-	-	-	188,206	118,003
-	<u>1,339,232</u>	<u>1,234,874</u>	<u>(12,842)</u>	<u>42,893</u>	<u>2,555,950</u>	<u>2,211,563</u>
-	-	-	-	-	150,143	184,805
-	-	-	-	-	(1,395,338)	(1,985,307)
-	-	-	-	-	-	-
-	-	-	-	-	<u>(1,245,195)</u>	<u>(1,800,502)</u>
-	-	-	-	-	-	3,662,057
-	-	-	(320,063)	(24,897)	(2,691,616)	(2,055,501)
-	-	-	-	-	47,497	56,879
-	-	-	-	-	-	-
-	-	-	(5,507)	(19,288)	(64,684)	(61,384)
-	-	-	<u>(15,447)</u>	<u>(2,101)</u>	<u>(141,629)</u>	<u>(10,376)</u>
-	-	-	<u>(341,017)</u>	<u>(46,286)</u>	<u>(2,850,432)</u>	<u>1,591,675</u>
<u>53,757</u>	<u>138,716</u>	<u>95,341</u>	<u>16,740</u>	<u>6,075</u>	<u>975,525</u>	<u>976,579</u>
<u>53,757</u>	<u>138,716</u>	<u>95,341</u>	<u>16,740</u>	<u>6,075</u>	<u>975,525</u>	<u>976,579</u>
53,757	1,477,948	1,330,215	(337,119)	2,682	(564,152)	2,979,315
<u>2,114,949</u>	<u>4,878,940</u>	<u>3,078,388</u>	<u>532,185</u>	<u>216,823</u>	<u>34,882,504</u>	<u>31,903,189</u>
<u>2,168,706</u>	<u>6,356,888</u>	<u>4,408,603</u>	<u>195,066</u>	<u>219,505</u>	<u>34,318,352</u>	<u>34,882,504</u>

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CITY OF PASADENA
Internal Service Funds
Combining Statement of Cash Flows, (Continued)
Year Ended June 30, 2006

	<u>Computing and Communication Services</u>	<u>Building Maintenance</u>	<u>Fleet Maintenance</u>	<u>Benefits</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ 62,981	849,880	(377,279)	(2,047,995)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	367,989	10,141	1,539,120	106
Other nonoperating revenues (expenses)	1,100	187,106	-	-
(Increase) decrease in accounts receivable	286	(183,291)	16,813	(375,552)
(Increase) decrease in due from other funds	-	-	4,800	-
(Increase) decrease in inventories	-	-	(12,025)	-
(Increase) decrease in prepaids and other assets	-	-	-	67,417
Increase (decrease) in accounts payable and accrued liabilities	(4,572)	85,976	(256,458)	283,832
Increase (decrease) in deposits payable	-	-	-	(41,439)
Increase (decrease) in insurance claims payable	-	-	-	-
Increase (decrease) in compensated absences	-	-	-	(227,143)
Total adjustments	<u>364,803</u>	<u>99,932</u>	<u>1,292,250</u>	<u>(292,779)</u>
Net cash provided by (used for) operating activities	<u>\$ 427,784</u>	<u>949,812</u>	<u>914,971</u>	<u>(2,340,774)</u>
<u>Non-cash investing, capital and financing related activity:</u>				
Non-cash changes in fair value of investments	<u>\$ (42,609)</u>	<u>(24,954)</u>	<u>(36,255)</u>	<u>(157,742)</u>

1992						
<u>Equipment</u>	<u>Workers'</u>	<u>General</u>	<u>Printing</u>	<u>Mail</u>	<u>Totals</u>	
<u>Leasing</u>	<u>Compensation</u>	<u>Liability</u>	<u>Services</u>	<u>Services</u>	<u>2006</u>	<u>2005</u>
-	4,016,392	51,228	3,065	12,244	2,570,516	469,430
-	150	2,517	4,202	12,196	1,936,421	1,856,225
-	-	-	-	-	188,206	118,003
-	(103,727)	(40,992)	(6,035)	(718)	(693,216)	(370,769)
-	-	-	-	-	4,800	-
-	-	-	-	-	(12,025)	3,596
-	-	-	-	36,000	103,417	783,509
-	(40,734)	(139,026)	(14,074)	(16,829)	(101,885)	(415,547)
-	-	-	-	-	(41,439)	(10,000)
-	(2,532,849)	1,361,147	-	-	(1,171,702)	206,913
-	-	-	-	-	(227,143)	(429,797)
-	(2,677,160)	1,183,646	(15,907)	30,649	(14,566)	1,742,133
-	1,339,232	1,234,874	(12,842)	42,893	2,555,950	2,211,563
(23,998)	(58,596)	(38,942)	(685)	(2,257)	(386,038)	(23,331)

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Fiduciary Funds

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City in a trustee or agency capacity for individuals, governmental entities, and others, and are operated by carrying out the specifications of trust indentures, statutes, ordinances, or other governing regulations.

Pension Trust Fund:

Deferred Compensation Fund - to account for resources earned by present and former employees and held in a trust capacity by the City in accordance with the provisions of Internal Revenue Code Section 457.

Fire and Police Retirement Fund - to account for transactions of the Fire and Police Retirement System, which is governed by its own retirement board.

Agency Funds:

South Lake Business Improvement District Fund - to account for the collection and payment of business license tax levied on South Lake Avenue.

Lake/Washington Special Assessment District Fund - to account for maintenance costs of the parking lot located at Lake Avenue and Washington Boulevard.

Library Equipment Replacement Fund - to account for the library automated control system operated under joint agreement with the City of Glendale.

Workforce Investment Act Fund - to account for the administration of Workforce Investment Act activities under the direction of the Foothill Workforce Investment Board (FWIB).

Community Facilities District No. 1 Fund - to account for the funds used for the Civic Center West Project bond in accordance with the trust agreement.

CITY OF PASADENA
Pension Trust Funds
Combining Statement of Net Assets
June 30, 2006

	<u>Deferred Compensation</u>	<u>Fire and Police Retirement System</u>	<u>Totals</u>	
			<u>2006</u>	<u>2005</u>
Assets				
Cash and cash equivalents	\$ 130,485,900	1,084,258	131,570,158	124,177,490
Receivables:				
Interest	-	347,618	347,618	340,016
Total receivables	-	347,618	347,618	340,016
Investments, at fair value:				
Government and agencies	-	17,746,151	17,746,151	12,736,097
Corporate obligations	-	18,630,265	18,630,265	22,621,136
Real estate investment trust (REIT)	-	18,836,392	18,836,392	16,877,577
Corporate stocks	-	79,932,043	79,932,043	76,895,395
Total investments	-	135,144,851	135,144,851	129,130,205
Total assets	<u>130,485,900</u>	<u>136,576,727</u>	<u>267,062,627</u>	<u>253,647,711</u>
Liabilities				
Accounts payable and accrued liabilities	-	145,178	145,178	117,901
Total liabilities	-	145,178	145,178	117,901
Net assets reserved in trust for employees' pension benefits	<u>\$ 130,485,900</u>	<u>136,431,549</u>	<u>266,917,449</u>	<u>253,529,810</u>

CITY OF PASADENA
Pension Trust Funds
Combining Statement of Changes in Net Assets
For the Fiscal Year Ended June 30, 2006

	<u>Deferred Compensation</u>	<u>Fire and Police Retirement System</u>	<u>Totals</u>	
			<u>2006</u>	<u>2005</u>
Additions:				
Contributions:				
Employer	\$ -	1,427,573	1,427,573	29,068
Plan members	<u>13,196,293</u>	<u>56,544</u>	<u>13,252,837</u>	<u>12,548,619</u>
Total contributions	<u>13,196,293</u>	<u>1,484,117</u>	<u>14,680,410</u>	<u>12,577,687</u>
Net investment income:				
Net change in fair value of investments	8,898,815	11,286,772	20,185,587	16,826,223
Interest	-	2,132,823	2,132,823	1,920,060
Dividends	-	<u>978,173</u>	<u>978,173</u>	<u>1,020,766</u>
Gross investment income (loss)	8,898,815	14,397,768	23,296,583	19,767,049
Less investment expenses	<u>-</u>	<u>(685,331)</u>	<u>(685,331)</u>	<u>(456,685)</u>
Net investment income (loss)	<u>8,898,815</u>	<u>13,712,437</u>	<u>22,611,252</u>	<u>19,310,364</u>
Total additions	<u>22,095,108</u>	<u>15,196,554</u>	<u>37,291,662</u>	<u>31,888,051</u>
Deductions:				
Benefits paid to participants	9,480,314	14,190,200	23,670,514	20,687,950
Administrative expenses	<u>-</u>	<u>233,509</u>	<u>233,509</u>	<u>228,638</u>
Total deductions	<u>9,480,314</u>	<u>14,423,709</u>	<u>23,904,023</u>	<u>20,916,588</u>
Net increase (decreases)	12,614,794	772,845	13,387,639	10,971,463
Net assets reserved in trust for employees' pension benefits:				
Beginning of year	<u>117,871,106</u>	<u>135,658,704</u>	<u>253,529,810</u>	<u>242,558,347</u>
End of year	<u>\$ 130,485,900</u>	<u>136,431,549</u>	<u>266,917,449</u>	<u>253,529,810</u>

CITY OF PASADENA

Agency Funds

Combining Balance Sheet

June 30, 2006

	<u>South Lake Business Improvement District</u>	<u>Lake/ Washington Special Assessment District</u>	<u>Library Equipment Replacement</u>	<u>Workforce Investment Act</u>	<u>Community Facilities District No. 1</u>
<u>Assets</u>					
Cash and investments	\$ 136,255	-	1,040,570	17,037	1,420,157
Accounts receivable	-	3,519	3,083	308,450	-
Other assets	-	-	-	854	-
Total assets	<u>\$ 136,255</u>	<u>3,519</u>	<u>1,043,653</u>	<u>326,341</u>	<u>1,420,157</u>
<u>Liabilities</u>					
Accounts payable and accrued liabilities	\$ 136,255	3,519	4,027	326,341	50
Due to other governments	-	-	1,039,626	-	1,420,107
Total liabilities	<u>\$ 136,255</u>	<u>3,519</u>	<u>1,043,653</u>	<u>326,341</u>	<u>1,420,157</u>

Totals	
2006	2005
2,614,019	2,425,171
315,052	519,089
<u>854</u>	<u>3,472</u>
<u>2,929,925</u>	<u>2,947,732</u>

470,192	634,245
<u>2,459,733</u>	<u>2,313,487</u>
<u>2,929,925</u>	<u>2,947,732</u>

CITY OF PASADENA

Agency Funds

Combining Statements of Changes in Assets and Liabilities

For the Fiscal Year Ended June 30, 2006

	<u>Balance at</u> <u>July 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 2006</u>
<u>SOUTH LAKE BUSINESS IMPROVEMENT DISTRICT</u>				
<u>Assets</u>				
Cash and investments	\$ 109,742	180,499	153,986	136,255
Total assets	<u>\$ 109,742</u>	<u>180,499</u>	<u>153,986</u>	<u>136,255</u>
<u>Liabilities</u>				
Accounts payable and accrued liabilities	\$ 109,742	355,100	328,587	136,255
Total liabilities	<u>\$ 109,742</u>	<u>355,100</u>	<u>328,587</u>	<u>136,255</u>
<u>LAKE/WASHINGTON SPECIAL ASSESSEMENT DISTRICT</u>				
<u>Assets</u>				
Accounts receivable	\$ 1,651	1,878	10	3,519
Total assets	<u>\$ 1,651</u>	<u>1,878</u>	<u>10</u>	<u>3,519</u>
<u>Liabilities</u>				
Accounts payable and accrued liabilities	\$ 1,651	1,871	3	3,519
Due to other governments	<u>-</u>	<u>1,871</u>	<u>1,871</u>	<u>-</u>
Total liabilities	<u>\$ 1,651</u>	<u>3,742</u>	<u>1,874</u>	<u>3,519</u>

(Continued)

CITY OF PASADENA

Agency Funds

Combining Statements of Changes in Assets and Liabilities, (Continued)

For the Fiscal Year Ended June 30, 2006

	<u>Balance at</u> <u>July 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 2006</u>
 <u>LIBRARY EQUIPMENT REPLACEMENT</u>				
<u>Assets</u>				
Cash and investments	\$ 898,757	550,317	408,504	1,040,570
Accounts receivable	<u>22,146</u>	<u>193,444</u>	<u>212,507</u>	<u>3,083</u>
Total assets	<u>\$ 920,903</u>	<u>743,761</u>	<u>621,011</u>	<u>1,043,653</u>
 <u>Liabilities</u>				
Accounts payable and accrued liabilities	\$ 23,566	31,543	51,082	4,027
Due to other governments	<u>897,337</u>	<u>815,025</u>	<u>672,736</u>	<u>1,039,626</u>
Total liabilities	<u>\$ 920,903</u>	<u>846,568</u>	<u>723,818</u>	<u>1,043,653</u>
 <u>WORKFORCE INVESTMENT ACT</u>				
<u>Assets</u>				
Cash and investments	\$ 522	4,633,566	4,617,051	17,037
Accounts receivable	495,292	4,681,203	4,868,045	308,450
Other assets	<u>3,472</u>	<u>3,472</u>	<u>6,090</u>	<u>854</u>
Total assets	<u>\$ 499,286</u>	<u>9,318,241</u>	<u>9,491,186</u>	<u>326,341</u>
 <u>Liabilities</u>				
Accounts payable and accrued liabilities	\$ 499,286	2,109,747	2,282,692	326,341
Total liabilities	<u>\$ 499,286</u>	<u>2,109,747</u>	<u>2,282,692</u>	<u>326,341</u>

(Continued)

CITY OF PASADENA

Agency Funds

Combining Statements of Changes in Assets and Liabilities, (Continued)

For the Fiscal Year Ended June 30, 2006

	<u>Balance at</u> <u>July 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 2006</u>
<u>COMMUNITY FACILITIES DISTRICT NO. 1</u>				
<u>Assets</u>				
Cash and investments	\$ <u>1,416,150</u>	<u>1,397,451</u>	<u>1,393,444</u>	<u>1,420,157</u>
Total assets	\$ <u>1,416,150</u>	<u>1,397,451</u>	<u>1,393,444</u>	<u>1,420,157</u>
<u>Liabilities</u>				
Accounts payable and accrued liabilities	\$ -	3,194	3,144	50
Due to other governments	<u>1,416,150</u>	<u>459,207</u>	<u>455,250</u>	<u>1,420,107</u>
Total liabilities	\$ <u>1,416,150</u>	<u>462,401</u>	<u>458,394</u>	<u>1,420,157</u>

CITY OF PASADENA

Agency Funds

Combining Statements of Changes in Assets and Liabilities, (Continued)

For the Fiscal Year Ended June 30, 2006

	<u>Balance at</u> <u>July 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 2006</u>
 <u>TOTAL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments	\$ 2,425,171	6,761,833	6,572,985	2,614,019
Accounts receivable	519,089	4,876,525	5,080,562	315,052
Other assets	<u>3,472</u>	<u>3,472</u>	<u>6,090</u>	<u>854</u>
Total assets	<u>\$ 2,947,732</u>	<u>11,641,830</u>	<u>11,659,637</u>	<u>2,929,925</u>
 <u>Liabilities</u>				
Accounts payable and accrued liabilities	\$ 634,245	2,501,455	2,665,508	470,192
Due to other governments	<u>2,313,487</u>	<u>1,276,103</u>	<u>1,129,857</u>	<u>2,459,733</u>
Total liabilities	<u>\$ 2,947,732</u>	<u>3,777,558</u>	<u>3,795,365</u>	<u>2,929,925</u>

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Component Funds

DISCRETELY PRESENTED COMPONENT UNIT

ROSE BOWL OPERATING COMPANY

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Discretely presented component units do not meet one of the two criteria for blending. The two criteria required to blend component units are 1) the board of the component unit is substantively the same as that of the City or 2) the component unit serves the City exclusively.

Rose Bowl Operating Company – incorporated on January 18, 1994, as a legally separate entity with the primary purpose of returning economic and civic value to the City by managing a world class stadium and a professional quality golf course complex in a residential open-space environment.

CITY OF PASADENA
Discretely Presented Component Unit
Rose Bowl Operating Company
Combining Statement of Net Assets
June 30, 2006

	<u>Golf</u>	<u>Rose Bowl</u>	<u>Totals</u>	
	<u>Course</u>		<u>2006</u>	<u>2005</u>
Assets				
Current assets:				
Cash and investments	\$ 4,380,354	251,641	4,631,995	2,813,893
Accounts receivable, net	<u>937,391</u>	<u>787,552</u>	<u>1,724,943</u>	<u>1,852,927</u>
Total current assets	<u>5,317,745</u>	<u>1,039,193</u>	<u>6,356,938</u>	<u>4,666,820</u>
Noncurrent assets:				
Restricted assets - cash and investments	-	17,431,256	17,431,256	1,523,046
Unamortized bond issuance costs	-	276,605	276,605	-
Construction in progress	481,775	3,217,541	3,699,316	1,816,663
Other capital assets, net	<u>3,494,750</u>	<u>32,924,360</u>	<u>36,419,110</u>	<u>35,903,743</u>
Total noncurrent assets	<u>3,976,525</u>	<u>53,849,762</u>	<u>57,826,287</u>	<u>39,243,452</u>
Total assets	<u>9,294,270</u>	<u>54,888,955</u>	<u>64,183,225</u>	<u>43,910,272</u>
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	132,935	2,941,896	3,074,831	1,200,707
Deposits	-	32,281	32,281	41,134
Unearned revenue	-	994,900	994,900	935,589
Certificates of participation - current	-	<u>45,045</u>	<u>45,045</u>	<u>1,742,951</u>
Total current liabilities	<u>132,935</u>	<u>4,014,122</u>	<u>4,147,057</u>	<u>3,920,381</u>
Noncurrent liabilities:				
Compensated absences	23,748	100,510	124,258	104,066
Certificates of participation - long-term	-	<u>36,678,248</u>	<u>36,678,248</u>	<u>19,906,668</u>
Total noncurrent liabilities	<u>23,748</u>	<u>36,778,758</u>	<u>36,802,506</u>	<u>20,010,734</u>
Total liabilities	<u>156,683</u>	<u>40,792,880</u>	<u>40,949,563</u>	<u>23,931,115</u>
Net Assets				
Invested in capital assets, net of related debt	3,976,525	17,003,108	20,979,633	17,593,833
Unrestricted	<u>5,161,062</u>	<u>(2,907,033)</u>	<u>2,254,029</u>	<u>2,385,324</u>
Total net assets	<u>\$ 9,137,587</u>	<u>14,096,075</u>	<u>23,233,662</u>	<u>19,979,157</u>

CITY OF PASADENA
Discretely Presented Component Units
Rose Bowl Operating Company
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the Fiscal Year Ended June 30, 2006

	Golf		Totals	
	<u>Course</u>	<u>Rose Bowl</u>	<u>2006</u>	<u>2005</u>
Operating revenues:				
Charges for services:				
Golf course	\$ 2,620,935	-	2,620,935	2,320,094
Rose Bowl	-	7,268,839	7,268,839	7,486,737
Total operating revenues	<u>2,620,935</u>	<u>7,268,839</u>	<u>9,889,774</u>	<u>9,806,831</u>
Operating expenses:				
Golf course	754,394	-	754,394	727,665
Rose Bowl	-	6,147,979	6,147,979	6,163,212
Depreciation	129,927	1,766,858	1,896,785	1,878,028
Total operating expenses	<u>884,321</u>	<u>7,914,837</u>	<u>8,799,158</u>	<u>8,768,905</u>
(note Operating income	<u>1,736,614</u>	<u>(645,998)</u>	<u>1,090,616</u>	<u>1,037,926</u>
Nonoperating revenues (expenses):				
Investment earnings	95,665	168,972	264,637	136,815
Interest expense	-	(1,066,282)	(1,066,282)	(628,736)
Other nonoperating revenues (expenses)	238,282	171,629	409,911	969,946
Total nonoperating revenues (expenses)	<u>333,947</u>	<u>(725,681)</u>	<u>(391,734)</u>	<u>478,025</u>
Income (loss) before operating transfers	<u>2,070,561</u>	<u>(1,371,679)</u>	<u>698,882</u>	<u>1,515,951</u>
Capital contributions	-	2,651,076	2,651,076	-
Transfers in	-	-	-	4,616,914
Transfers out	-	-	-	(4,616,914)
Pre-expansion expenses	-	-	-	(181,838)
Change in net assets	2,070,561	1,279,397	3,349,958	1,334,113
Net assets at beginning of year	<u>7,067,026</u>	<u>12,816,678</u>	<u>19,883,704</u>	<u>18,645,044</u>
Net assets at end of year	<u>\$ 9,137,587</u>	<u>14,096,075</u>	<u>23,233,662</u>	<u>19,979,157</u>

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