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Permanent Funds

# NON-MAJOR GOVERNMENTAL FUNDS

## PERMANENT FUNDS

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Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs.

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Vroman Art Bequest Fund - for purchase of books on art and works of art for the Pasadena Public Library.

Singer Trust Fund - for maintenance of Singer Park.

Noble Award Fund - for purchase of medals to award persons rendering notable service in promoting the beauty or general welfare of Pasadena.

Holmes Bequest Fund - for charitable and humanitarian purposes.

Sheldon Memorial Fund - to finance periodic awards to deserving citizens.

Pasadena Center Capital Improvement Trust Fund - for capital improvements.

Cox Trust Fund - for purchase of literary classics.

Jankos Trust Fund - for purchase of books and materials for the purpose of self-improvement, career development, and agriculture.

**CITY OF PASADENA**  
**Non-Major Governmental Funds**  
**Permanent Funds**  
**Combining Balance Sheet**  
**June 30, 2006**

	<b>Vroman Art Bequest</b>	<b>Singer Trust</b>	<b>Noble Award</b>	<b>Holmes Bequest</b>
<b><u>Assets</u></b>				
Cash and investments	\$ 6,401	35,308	4,696	76,823
Accounts receivable	51	358	-	480
Total assets	6,452	35,666	4,696	77,303
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable and accrued liabilities	-	-	8	-
Total liabilities	-	-	8	-
Fund balances:				
Unreserved, reported in:				
Permanent funds	6,452	35,666	4,688	77,303
Total fund balances	6,452	35,666	4,688	77,303
Total liabilities and fund balances	\$ 6,452	35,666	4,696	77,303

Sheldon Memorial	Pasadena Center Capital		Jankos Trust	Totals	
	Improvement Trust	Cox Trust		2006	2005
249	831,515	5,937	25,487	986,416	964,302
13	5,417	45	237	6,601	6,523
<u>262</u>	<u>836,932</u>	<u>5,982</u>	<u>25,724</u>	<u>993,017</u>	<u>970,825</u>
-	-	316	30	354	9
-	-	316	30	354	9
<u>262</u>	<u>836,932</u>	<u>5,666</u>	<u>25,694</u>	<u>992,663</u>	<u>970,816</u>
<u>262</u>	<u>836,932</u>	<u>5,666</u>	<u>25,694</u>	<u>992,663</u>	<u>970,816</u>
<u>262</u>	<u>836,932</u>	<u>5,982</u>	<u>25,724</u>	<u>993,017</u>	<u>970,825</u>

**CITY OF PASADENA**

**Non-Major Governmental Funds**

**Permanent Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**For the Fiscal Year Ended June 30, 2006**

	<u>Vroman Art Bequest</u>	<u>Singer Trust</u>	<u>Noble Award</u>	<u>Holmes Bequest</u>
<b>Revenues:</b>				
Investment earnings	\$ 238	1,269	170	2,761
Net change in fair value of investments	<u>(73)</u>	<u>(391)</u>	<u>(52)</u>	<u>(850)</u>
Total revenues	<u>165</u>	<u>878</u>	<u>118</u>	<u>1,911</u>
<b>Expenditures:</b>				
Current:				
Culture and leisure	<u>257</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>257</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(92)</u>	<u>878</u>	<u>118</u>	<u>1,911</u>
Change in fund balances	(92)	878	118	1,911
<b>Fund balances at beginning of year</b>	<u>6,544</u>	<u>34,788</u>	<u>4,570</u>	<u>75,392</u>
<b>Fund balances at end of year</b>	<u>\$ 6,452</u>	<u>35,666</u>	<u>4,688</u>	<u>77,303</u>

<u>Sheldon Memorial</u>	<u>Pasadena Center Capital Improvement Trust</u>	<u>Cox Trust</u>	<u>Jankos Trust</u>	<u>Totals</u>	
				<u>2006</u>	<u>2005</u>
10 <u>(3)</u>	29,871 <u>(9,203)</u>	220 <u>(68)</u>	974 <u>(296)</u>	35,513 <u>(10,936)</u>	29,169 <u>(1,306)</u>
<u>7</u>	<u>20,668</u>	<u>152</u>	<u>678</u>	<u>24,577</u>	<u>27,863</u>
<u>-</u>	<u>-</u>	<u>499</u>	<u>1,974</u>	<u>2,730</u>	<u>3,261</u>
<u>-</u>	<u>-</u>	<u>499</u>	<u>1,974</u>	<u>2,730</u>	<u>3,261</u>
<u>7</u>	<u>20,668</u>	<u>(347)</u>	<u>(1,296)</u>	<u>21,847</u>	<u>24,602</u>
<u>7</u>	<u>20,668</u>	<u>(347)</u>	<u>(1,296)</u>	<u>21,847</u>	<u>24,602</u>
<u>255</u>	<u>816,264</u>	<u>6,013</u>	<u>26,990</u>	<u>970,816</u>	<u>946,214</u>
<u>262</u>	<u>836,932</u>	<u>5,666</u>	<u>25,694</u>	<u>992,663</u>	<u>970,816</u>

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Non-Major  
Enterprise Funds

# NON-MAJOR ENTERPRISE FUNDS

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Enterprise funds are used to account for City operations that are financed and operated in a manner similar to private business enterprises, where the costs of providing these services to the general public on a continuing basis are financed or recovered primarily through user charges.

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Plaza Las Fuentes Parking Fund - to account for the operations of the underground parking facility on Los Robles Avenue and Union Street.

Refuse Collection Fund - to account for the operations of the City's refuse collection program, a self-supporting activity, which renders services on a user charge basis to residents and businesses.

Telecommunications Fund - to account for revenues received for the use of the fiber optic system excess capacity by private sector firms and used to repay the loan, which funded its construction, as well as fees for setting up wireless facilities on City-owned property.

**CITY OF PASADENA**  
**Non-Major Enterprise Funds**  
**Combining Statement of Net Assets**  
**June 30, 2006**

	Plaza	Refuse	Tele-	Totals	
	Las Fuentes Parking		Collection	communi- cations	2006
<b>Assets</b>					
Current assets:					
Cash and investments	\$ 4,502,776	1,766,168	429,725	6,698,669	4,512,197
Accounts receivable	338,518	1,475,259	32,853	1,846,630	1,697,890
Less allowance for uncollectible amounts	-	(34,992)	-	(34,992)	(38,776)
Total current assets	<u>4,841,294</u>	<u>3,206,435</u>	<u>462,578</u>	<u>8,510,307</u>	<u>6,171,311</u>
Restricted assets - cash and investments:					
Other restricted cash and investments	<u>2,745,930</u>	<u>92,860</u>	<u>-</u>	<u>2,838,790</u>	<u>2,768,760</u>
Total restricted assets - cash and investments	<u>2,745,930</u>	<u>92,860</u>	<u>-</u>	<u>2,838,790</u>	<u>2,768,760</u>
Capital assets	15,852,268	7,261,104	-	23,113,372	23,544,671
Less accumulated depreciation	<u>(6,304,271)</u>	<u>(5,148,693)</u>	<u>-</u>	<u>(11,452,964)</u>	<u>(10,868,301)</u>
Net property, plant and equipment	<u>9,547,997</u>	<u>2,112,411</u>	<u>-</u>	<u>11,660,408</u>	<u>12,676,370</u>
Total assets	<u>17,135,221</u>	<u>5,411,706</u>	<u>462,578</u>	<u>23,009,505</u>	<u>21,616,441</u>
<b>Liabilities</b>					
Current liabilities:					
Accounts payable and accrued liabilities	2,948	484,028	-	486,976	448,279
Deposits	-	2,984,386	-	2,984,386	1,370,260
Due to other funds	-	14,400	-	14,400	19,200
Certificates of participation - current	1,200,000	-	-	1,200,000	1,100,000
Capitalized lease obligations - current	-	711,577	-	711,577	675,265
Total current liabilities	<u>1,202,948</u>	<u>4,194,391</u>	<u>-</u>	<u>5,397,339</u>	<u>3,613,004</u>
Long-term liabilities:					
Notes payable - long-term	-	-	-	-	-
Certificates of participation - long-term	10,800,000	-	-	10,800,000	12,000,000
Capitalized lease obligations - long-term	-	369,960	-	369,960	1,081,539
Unamortized premium (discount)	<u>(193,813)</u>	<u>-</u>	<u>-</u>	<u>(193,813)</u>	<u>(232,575)</u>
Total long-term liabilities	<u>10,606,187</u>	<u>369,960</u>	<u>-</u>	<u>10,976,147</u>	<u>12,848,964</u>
Total liabilities	<u>11,809,135</u>	<u>4,564,351</u>	<u>-</u>	<u>16,373,486</u>	<u>16,461,968</u>
<b>Net Assets</b>					
Invested in capital assets, net of related debt	(2,452,003)	1,030,874	-	(1,421,129)	(2,180,434)
Restricted for Project/Contribution/ Debt Services	-	247,007	-	247,007	92,860
Unrestricted	<u>7,778,089</u>	<u>(430,526)</u>	<u>462,578</u>	<u>7,810,141</u>	<u>7,242,047</u>
Total net assets	<u>\$ 5,326,086</u>	<u>847,355</u>	<u>462,578</u>	<u>6,636,019</u>	<u>5,154,473</u>

**CITY OF PASADENA**  
**Non-Major Enterprise Funds**  
**Combining Statement of Revenues, Expenses and Changes in Net Assets**  
**For the Fiscal Year Ended June 30, 2006**

	Plaza Las Fuentes Parking	Refuse Collection	Tele- communi- cations	Totals	
				2006	2005
<b>Operating revenues:</b>					
Charges for services:					
Plaza Las Fuentes parking	\$ 1,832,470	-	-	1,832,470	1,666,792
Refuse collection	-	9,136,421	-	9,136,421	8,744,404
Telecommunication	-	-	355,512	355,512	446,139
Total operating revenues	<u>1,832,470</u>	<u>9,136,421</u>	<u>355,512</u>	<u>11,324,403</u>	<u>10,857,335</u>
<b>Operating expenses:</b>					
Plaza Las Fuentes parking	1,591,325	-	-	1,591,325	1,467,822
Refuse collection	-	9,970,641	-	9,970,641	8,525,393
Telecommunications	-	-	382,516	382,516	415,503
Depreciation	324,373	685,318	-	1,009,691	1,015,152
Total operating expenses	<u>1,915,698</u>	<u>10,655,959</u>	<u>382,516</u>	<u>12,954,173</u>	<u>11,423,870</u>
Operating income (loss)	<u>(83,228)</u>	<u>(1,519,538)</u>	<u>(27,004)</u>	<u>(1,629,770)</u>	<u>(566,535)</u>
<b>Nonoperating revenues (expenses):</b>					
Taxes	1,765,939	1,658,664	-	3,424,603	2,548,633
Intergovernmental revenues	-	162,257	-	162,257	75,297
Investment earnings	161,779	12,997	14,309	189,085	211,434
Net change in fair value of investments	(50,044)	(1,619)	(4,560)	(56,223)	(860)
Interest expense	(518,224)	(74,873)	-	(593,097)	(407,471)
Gain (loss) on disposal of assets	-	(6,271)	-	(6,271)	-
Miscellaneous revenues	-	-	11,346	11,346	24,684
Other nonoperating revenues (expenses)	-	177,856	-	177,856	229,596
Total nonoperating revenues (expenses)	<u>1,359,450</u>	<u>1,929,011</u>	<u>21,095</u>	<u>3,309,556</u>	<u>2,681,313</u>
Income (loss) before transfers and contributions	1,276,222	409,473	(5,909)	1,679,786	2,114,778
<b>Transfers:</b>					
Transfers out	-	(198,240)	-	(198,240)	(274,240)
Net income (loss)	1,276,222	211,233	(5,909)	1,481,546	1,840,538
<b>Net assets at beginning of year</b>	<u>4,049,864</u>	<u>636,122</u>	<u>468,487</u>	<u>5,154,473</u>	<u>3,313,935</u>
<b>Net assets at end of year</b>	<u>\$ 5,326,086</u>	<u>847,355</u>	<u>462,578</u>	<u>6,636,019</u>	<u>5,154,473</u>

**CITY OF PASADENA**  
**Non-Major Enterprise Funds**  
**Combining Statement of Cash Flows**  
**Year Ended June 30, 2006**

	Plaza	Refuse	Tele-	Totals	
	Las Fuentes Parking		Collection	communi- cations	2006
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 1,783,357	9,002,429	386,093	11,171,879	10,793,564
Cash payments to suppliers for goods and services	(1,484,384)	(2,716,210)	(382,516)	(4,583,109)	(4,391,268)
Cash payments to employees for services	(66,592)	(3,728,476)	-	(3,795,068)	(3,284,721)
Cash payments to other funds for services	(1,423)	(1,879,569)	-	(1,880,992)	(1,602,673)
Other nonoperating revenues (expenses)	-	177,857	11,346	189,203	254,280
Net cash provided by (used for) operating activities	<u>230,959</u>	<u>856,031</u>	<u>14,923</u>	<u>1,101,913</u>	<u>1,769,182</u>
<b>Cash flows from noncapital financing activities:</b>					
Transfers to other funds	-	(198,240)	-	(198,240)	(274,240)
Cash received (paid) on loans to other funds	-	14,400	-	14,400	(1,641,457)
Taxes received	1,765,940	1,658,664	-	3,424,604	2,548,633
Intergovernmental revenues	-	162,257	-	162,257	75,297
Net cash provided by (used for) noncapital financing activities	<u>1,765,940</u>	<u>1,637,081</u>	<u>-</u>	<u>3,403,021</u>	<u>708,233</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition and construction of capital assets	-	6,271	-	6,271	(535,847)
Principal paid on debt	(1,100,000)	(694,467)	-	(1,794,467)	(1,621,607)
Interest paid on debt	(518,224)	(74,873)	-	(593,097)	(407,471)
Net cash used for capital and related financing activities	<u>(1,618,224)</u>	<u>(763,069)</u>	<u>-</u>	<u>(2,381,293)</u>	<u>(2,564,925)</u>
<b>Cash flows from investing activities:</b>					
Investment earnings (expenses)	<u>111,735</u>	<u>11,377</u>	<u>9,749</u>	<u>132,861</u>	<u>210,574</u>
Net cash provided by investing activities	<u>111,735</u>	<u>11,377</u>	<u>9,749</u>	<u>132,861</u>	<u>210,574</u>
Net increase (decrease) in cash and cash equivalents	490,410	1,741,420	24,672	2,256,502	123,064
<b>Cash and cash equivalents at beginning of year</b>	<u>6,758,296</u>	<u>117,608</u>	<u>405,053</u>	<u>7,280,957</u>	<u>7,157,893</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 7,248,706</u>	<u>1,859,028</u>	<u>429,725</u>	<u>9,537,459</u>	<u>7,280,957</u>

(Continued)

**CITY OF PASADENA**  
**Non-Major Enterprise Funds**

**Combining Statement of Cash Flows, (Continued)**

**Year Ended June 30, 2006**

	Plaza Las Fuentes Parking	Refuse Collection	Tele- communi- cations	Totals	
				2006	2005
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>					
Operating income (loss)	\$ (83,228)	(1,519,538)	(27,004)	(1,629,770)	(566,535)
Adjustments to reconcile operating income (loss) to net					
Depreciation	324,373	685,318	-	1,009,691	1,015,152
Gain (loss) on disposal of assets	-	(6,271)	-	(6,271)	-
Other non-operating revenues (expenses)	-	177,857	11,346	189,203	254,280
(Increase) decrease in accounts receivable	(49,113)	(130,208)	30,581	(148,740)	(65,577)
Increase (decrease) in allowance for uncollectible accounts	-	(3,784)	-	(3,784)	1,805
Increase (decrease) in accounts payable and accrued liabilities	166	38,531	-	38,697	(95,363)
Increase (decrease) in deferred charges	-	-	-	-	-
Increase (decrease) in deposits payable	-	1,614,126	-	1,614,126	1,186,657
Increase (decrease) in amortized discount	38,761	-	-	38,761	38,763
Total adjustments	314,187	2,375,569	41,927	2,731,683	2,335,717
Net cash provided by (used for) operating activities	\$ 230,959	856,031	14,923	1,101,913	1,769,182
<b>Non-cash investing, capital and financing related activity</b>					
Non-cash changes in fair value of investments	\$ (50,044)	(1,619)	(4,560)	(56,223)	(860)

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# INTERNAL SERVICE FUNDS

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Internal service funds are used to account for the financing of goods and services provided by one City department to another or to other governmental units on a cost-reimbursement basis.

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Computing and Communication Services Fund - to account for all operations of the Computing and Communications Division of the City Manager's Department, which includes such services as data processing, radio communications, telephone, and voice services.

Building Maintenance Fund - to account for housekeeping and structural maintenance of City buildings.

Fleet Maintenance Fund - to account for the maintenance and repair of City vehicles and equipment.

Benefits Fund - to account for employee compensated absences, retirement, and health benefits.

1992 Equipment Leasing Fund - to account for the leasing of equipment, machinery, vehicles, and the acquisition and construction of real property from the Pasadena Civic Improvement Corporation.

Workers' Compensation Fund - to account for investigation services, temporary disability and medical payments, excess insurance, permanent disability awards, administrative services, and litigation costs. Premiums based on employee worker classifications are indirectly charged to each department for claims proportionate to current industry rates applicable to job functions.

General Liability Fund - to account for payment of self-insured general liability and automobile liability claims, excess insurance, claims adjusting services, litigation costs, and administrative services. Contributions are made from each department and are based on past claims experience and appropriate risk factors.

Printing Services Fund - to account for printing services provided to other departments by the Printing Services Section of the Department of Finance.

Mail Services Fund - to account for mail services provided to other departments by the Mail Services Division of the City Clerk's office.

**CITY OF PASADENA**

**Internal Service Funds**

**Combining Statement of Net Assets**

**June 30, 2006**

<b>Assets</b>	<b>Computing and Communication Services</b>	<b>Building Maintenance</b>	<b>Fleet Maintenance</b>	<b>Benefits</b>
<b>Current assets:</b>				
Cash and investments	\$ 3,505,659	2,226,441	2,741,424	8,990,019
Accounts receivable	3,515	183,733	54,416	4,426,108
Due from other funds	-	-	14,400	-
Inventories	-	1,432	252,255	-
Prepays and other assets	-	-	-	66,112
<b>Total current assets</b>	<b>3,509,174</b>	<b>2,411,606</b>	<b>3,062,495</b>	<b>13,482,239</b>
<b>Noncurrent assets:</b>				
Restricted assets - cash and investments	1,628,738	-	1,877,303	-
Advances to other funds	-	-	-	-
Less allowance for long-term receivable	-	-	-	-
<b>Total noncurrent asset</b>	<b>1,628,738</b>	<b>-</b>	<b>1,877,303</b>	<b>-</b>
<b>Capital assets</b>	<b>6,635,479</b>	<b>270,926</b>	<b>23,222,126</b>	<b>2,111</b>
Less accumulated depreciation	<u>(5,184,818)</u>	<u>(198,962)</u>	<u>(15,320,127)</u>	<u>(422)</u>
<b>Net property, plant and equipment</b>	<b>1,450,661</b>	<b>71,964</b>	<b>7,901,999</b>	<b>1,689</b>
<b>Total assets</b>	<b>6,588,573</b>	<b>2,483,570</b>	<b>12,841,797</b>	<b>13,483,928</b>
<b>Liabilities:</b>				
<b>Current liabilities:</b>				
Accounts payable and accrued liabilities	444,408	416,463	625,956	4,627,343
Deposits	-	-	-	95,164
Insurance claims payable	-	-	-	-
Compensated absences	-	-	-	6,975,434
Capitalized lease obligations - current	306,478	-	347,973	-
<b>Total current liabilities</b>	<b>750,886</b>	<b>416,463</b>	<b>973,929</b>	<b>11,697,941</b>
<b>Long-term liabilities:</b>				
Capitalized lease obligations - long-term	1,164,314	-	1,503,254	-
<b>Total long-term liabilities</b>	<b>1,164,314</b>	<b>-</b>	<b>1,503,254</b>	<b>-</b>
<b>Total liabilities</b>	<b>1,915,200</b>	<b>416,463</b>	<b>2,477,183</b>	<b>11,697,941</b>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	(20,131)	71,964	6,050,772	1,689
Designated for Project/Contribution/Debt Service	1,787,543	-	3,799,403	-
Undesignated	2,905,961	1,995,143	514,439	1,784,298
<b>Total net assets</b>	<b>\$ 4,673,373</b>	<b>2,067,107</b>	<b>10,364,614</b>	<b>1,785,987</b>

1992						
Equipment	Workers'	General	Printing	Mail	Totals	
Leasing	Compensation	Liability	Services	Services	2006	2005
2,168,706	6,356,888	4,408,603	80,174	219,505	30,697,419	31,014,676
15,295	387,166	127,454	6,321	733	5,204,741	4,512,787
-	-	-	-	-	14,400	19,200
-	-	-	-	-	253,687	241,662
-	-	-	-	101,605	167,717	271,133
<u>2,184,001</u>	<u>6,744,054</u>	<u>4,536,057</u>	<u>86,495</u>	<u>321,843</u>	<u>36,337,964</u>	<u>36,059,458</u>
-	-	-	114,892	-	3,620,933	3,867,828
-	-	2,670,825	-	-	2,670,825	2,589,525
-	-	(487,809)	-	-	(487,809)	(406,509)
-	-	<u>2,183,016</u>	<u>114,892</u>	-	<u>5,803,949</u>	<u>6,050,844</u>
-	6,505	25,171	624,034	205,193	30,991,545	29,043,054
-	(5,906)	(17,619)	(284,070)	(140,984)	(21,152,908)	(19,852,753)
-	599	7,552	339,964	64,209	9,838,637	9,190,301
<u>2,184,001</u>	<u>6,744,653</u>	<u>6,726,625</u>	<u>541,351</u>	<u>386,052</u>	<u>51,980,550</u>	<u>51,300,603</u>
-	318,562	40,097	38,850	45,515	6,557,194	6,659,079
-	-	-	-	-	95,164	136,603
-	15,946,057	4,489,731	-	-	20,435,788	21,607,490
-	-	-	-	-	6,975,434	7,202,577
-	-	-	81,739	20,325	756,515	64,684
-	<u>16,264,619</u>	<u>4,529,828</u>	<u>120,589</u>	<u>65,840</u>	<u>34,820,095</u>	<u>35,670,433</u>
-	-	-	331,094	10,608	3,009,270	3,765,785
-	-	-	331,094	10,608	3,009,270	3,765,785
-	<u>16,264,619</u>	<u>4,529,828</u>	<u>451,683</u>	<u>76,448</u>	<u>37,829,365</u>	<u>39,436,218</u>
-	599	7,552	(72,869)	33,276	6,072,852	5,359,832
-	-	-	114,892	-	5,701,838	2,470,984
<u>2,184,001</u>	<u>(9,520,565)</u>	<u>2,189,245</u>	<u>47,645</u>	<u>276,328</u>	<u>2,376,495</u>	<u>4,033,569</u>
<u>2,184,001</u>	<u>(9,519,966)</u>	<u>2,196,797</u>	<u>89,668</u>	<u>309,604</u>	<u>14,151,185</u>	<u>11,864,385</u>

CITY OF PASADENA

Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Net Assets

For the Fiscal Year Ended June 30, 2006

	<u>Computing and Communication Services</u>	<u>Building Maintenance</u>	<u>Fleet Maintenance</u>	<u>Benefits</u>
<b>Operating revenues:</b>				
Charges for services:				
Computing and communication services	\$ 7,900,903	-	-	-
Building maintenance	-	7,749,553	-	-
Fleet maintenance	-	-	8,264,565	-
Employee benefits	-	-	-	23,244,458
Insurance	-	-	-	-
Printing	-	-	-	-
Mail	-	-	-	-
Total operating revenues	<u>7,900,903</u>	<u>7,749,553</u>	<u>8,264,565</u>	<u>23,244,458</u>
<b>Operating expenses:</b>				
Computing and communication services	7,469,933	-	-	-
Building maintenance	-	6,889,532	-	-
Fleet maintenance	-	-	7,102,724	-
Depreciation	367,989	10,141	1,539,120	106
Benefits	-	-	-	25,292,347
Insurance	-	-	-	-
Printing	-	-	-	-
Mail	-	-	-	-
Total operating expenses	<u>7,837,922</u>	<u>6,899,673</u>	<u>8,641,844</u>	<u>25,292,453</u>
Operating income (loss)	<u>62,981</u>	<u>849,880</u>	<u>(377,279)</u>	<u>(2,047,995)</u>
<b>Nonoperating revenues (expenses):</b>				
Investment earnings	206,252	73,113	193,292	454,143
Net change in fair value of investments	(42,609)	(24,954)	(36,255)	(157,742)
Miscellaneous revenue	1,100	-	-	-
Interest expense	(56,048)	-	(68,033)	-
Gain (loss) on disposal of assets	(15,446)	-	(43,917)	-
Other nonoperating revenues (expenses)	-	187,106	-	-
Total nonoperating revenues (expenses)	<u>93,249</u>	<u>235,265</u>	<u>45,087</u>	<u>296,401</u>
Income (loss) before operating transfers	156,230	1,085,145	(332,192)	(1,751,594)
<b>Transfers from (to) other funds:</b>				
Transfers in	-	150,143	-	-
Transfers out	(54,250)	(1,301,817)	(39,271)	-
Net income (loss)	101,980	(66,529)	(371,463)	(1,751,594)
<b>Net assets at beginning of year</b>	<u>4,571,393</u>	<u>2,133,636</u>	<u>10,736,077</u>	<u>3,537,581</u>
<b>Net assets at end of year</b>	<u>\$ 4,673,373</u>	<u>2,067,107</u>	<u>10,364,614</u>	<u>1,785,987</u>

1992 Equipment Leasing	Workers' Compensation	General Liability	Printing Services	Mail Services	Totals	
					2006	2005
-	-	-	-	-	7,900,903	7,417,195
-	-	-	-	-	7,749,553	7,582,023
-	-	-	-	-	8,264,565	7,331,236
-	-	-	-	-	23,244,458	22,675,674
-	10,269,173	2,753,575	-	-	13,022,748	9,594,772
-	-	-	1,046,358	-	1,046,358	898,224
-	-	-	-	377,322	377,322	327,035
-	10,269,173	2,753,575	1,046,358	377,322	61,605,907	55,826,159
-	-	-	-	-	7,469,933	6,883,404
-	-	-	-	-	6,889,532	6,168,482
-	-	-	-	-	7,102,724	5,978,934
-	150	2,517	4,202	12,196	1,936,421	1,856,225
-	-	-	-	-	25,292,347	24,180,822
-	6,252,631	2,699,830	-	-	8,952,461	9,016,901
-	-	-	1,039,091	-	1,039,091	963,547
-	-	-	-	352,882	352,882	308,414
-	6,252,781	2,702,347	1,043,293	365,078	59,035,391	55,356,729
-	4,016,392	51,228	3,065	12,244	2,570,516	469,430
77,920 (23,998)	196,549 (58,596)	133,164 (38,942)	17,523 (685)	8,347 (2,257)	1,360,303 (386,038)	1,020,693 (23,331)
-	-	-	-	-	1,100	-
-	-	-	(15,447)	(2,101)	(141,629)	(10,376)
-	-	-	-	-	(59,363)	70,070
-	-	-	-	-	187,106	118,170
53,922	137,953	94,222	1,391	3,989	961,479	1,175,226
53,922	4,154,345	145,450	4,456	16,233	3,531,995	1,644,656
-	-	-	-	-	150,143	184,805
-	-	-	-	-	(1,395,338)	(1,985,307)
53,922	4,154,345	145,450	4,456	16,233	2,286,800	(155,846)
2,130,079	(13,674,311)	2,051,347	85,212	293,371	11,864,385	12,020,231
2,184,001	(9,519,966)	2,196,797	89,668	309,604	14,151,185	11,864,385