

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO**

	<u>March 31, 2006</u>	
	Market Value	% of Total
FHLB	5,795,468.75	48.27%
FHLMC	3,406,892.09	28.37%
FNMA	2,188,906.25	18.23%
	Total Fed Agencies	11,391,267.09
		94.87%
OTHER PORTFOLIO INVESTMENTS	615,946.99	5.13%
	Total Investments	12,007,214.08
		100.00%

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

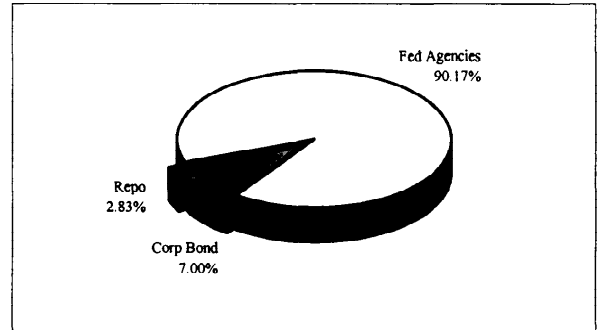
MARCH 2006

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 14, 2005. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/06

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	4,108,280	2.83%
Federal Agencies	130,895,210	90.17%
Corporate Bonds	10,160,109	7.00%
TOTALS:	145,163,598	100.00%
Accrued Interest Receivable	1,539,389	
GRAND TOTAL:	146,702,988	



PORTFOLIO LIQUIDITY AS OF 3/31/06

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	7,108,280	4.76%
31 days - 1 Year	11,000,000	7.36%
1 - 2 Years	20,000,000	13.38%
2 - 3 Years	20,700,000	13.85%
3 - 4 Years	16,400,000	10.97%
4 - 5 Years	5,000,000	3.35%
Over 5 Years	69,250,000	46.33%
TOTAL:	149,458,280	100.00%

PORTFOLIO STATISTICS

	Mar-06	Feb-06	Jan-06	Dec-05	Nov-05	Oct-05
Month-End Mkt Value	146,702,988	147,116,423	146,764,520	146,341,217	145,452,187	144,895,263
Modified Duration	3.97	4.06	4.12	4.22	4.21	4.34
Weighted Average Maturity	4.95	5.04	5.10	5.19	5.26	5.36
Yield to Maturity	4.305%	4.293%	4.272%	4.265%	4.250%	4.248%
Effective Yield - Year to Date	4.160%	4.160%	4.110%	4.110%	4.110%	4.090%
Interest Earned	539,523	534,731	536,018	533,443	529,971	527,437
Fiscal Year To Date Interest Earned	4,760,961	4,221,438	3,686,706	3,150,689	2,617,245	2,087,274
Fair Value Change Gain/(Loss)	(952,958)	(182,829)	(112,715)	355,587	26,953	(1,220,522)
Fiscal Year To Date change in fair value	(3,680,599)	(2,727,640)	(2,544,812)	(2,432,097)	(2,787,684)	(2,814,636)
Total Fiscal YTD earnings	1,080,362	1,493,797	1,141,895	718,592	(170,439)	(727,362)

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
March 31, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS10888	10888	MERRILL LYNCH		03/30/2006	4,108,279.68	4,108,279.68	4,108,279.68	4.700		4.765	2	04/03/2006
		Subtotal and Average	4,612,110.18		4,108,279.68	4,108,279.68	4,108,279.68			4.765	2	04/03/2006
LAIF												
SYS6184	6184	Local Agency Investment Fund			0.00	0.00	0.00	3.180		3.180	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
Federal Agency Issues - Coupon												
3133X55P9	8865	Federal Home Loan Bank		04/08/2004	3,000,000.00	2,998,125.00	2,999,982.47	2.000	Aaa	2.024	9	04/10/2006
3136F5SP7	8937	FED NATIONAL MORTGAGE ASSOC		05/10/2004	2,500,000.00	2,493,750.00	2,500,000.00	2.500	Aaa	2.500	39	05/10/2006
3133X23W3	8436	Federal Home Loan Bank		11/26/2003	2,500,000.00	2,491,406.25	2,500,000.00	2.760	Aaa	2.760	55	05/26/2006
3136F44N1	8830	FED NATIONAL MORTGAGE ASSOC		03/12/2004	3,000,000.00	2,972,812.50	3,001,020.00	2.550	Aaa	2.456	138	08/17/2006
3133XEU49	10801	Federal Home Loan Bank		03/15/2006	2,000,000.00	1,988,125.00	2,000,000.00	5.025	Aaa	5.025	320	02/15/2007
3133X2LV5	8509	Federal Home Loan Bank		12/18/2003	2,500,000.00	2,445,312.50	2,500,000.00	3.250	Aaa	3.250	443	06/18/2007
3133X4DU2	8742	Federal Home Loan Bank		03/18/2004	3,000,000.00	2,926,875.00	3,000,000.00	3.030	Aaa	3.031	443	06/18/2007
3133X4L25	8788	Federal Home Loan Bank		03/25/2004	3,000,000.00	2,925,937.50	3,000,000.00	3.030	Aaa	3.031	450	06/25/2007
3133X8VL3	9416	Federal Home Loan Bank		10/26/2004	2,000,000.00	1,956,250.00	2,000,000.00	3.625	Aaa	3.625	573	10/26/2007
3133XE2W8	10550	Federal Home Loan Bank		12/28/2005	2,000,000.00	1,991,875.00	2,000,000.00	5.000	Aaa	5.000	636	12/28/2007
3133XCPE7	10179	Federal Home Loan Bank		08/22/2005	2,500,000.00	2,471,875.00	2,499,113.29	4.500	Aaa	4.520	692	02/22/2008
3128X1EB9	8343	FED HOME LOAN MORTGAGE CORP		09/23/2003	2,500,000.00	2,407,812.50	2,486,977.01	3.250	Aaa	3.511	795	06/04/2008
3133XBZV0	10082	Federal Home Loan Bank		06/20/2005	3,000,000.00	2,946,562.50	3,000,000.00	4.240	Aaa	4.240	811	06/20/2008
3133XEFB0	10653	Federal Home Loan Bank		02/08/2006	2,000,000.00	1,986,875.00	2,000,000.00	4.850	Aaa	4.950	860	08/08/2008
3133XARL3	9782	Federal Home Loan Bank		03/10/2005	2,400,000.00	2,346,000.00	2,399,736.39	4.090	Aaa	4.095	893	09/10/2008
3133X95T3	9483	Federal Home Loan Bank		11/17/2004	2,000,000.00	1,946,875.00	2,000,000.00	4.000	Aaa	4.000	961	11/17/2008
3133X0B40	8181	Federal Home Loan Bank		08/20/2003	2,500,000.00	2,428,125.00	2,498,360.16	4.060	Aaa	4.086	1,056	02/20/2009
3136F5GCG	8823	FED NATIONAL MORTGAGE ASSOC		03/15/2004	2,000,000.00	1,949,375.00	2,000,000.00	4.000	Aaa	4.000	1,079	03/15/2009
3136F6LD9	9506	FED NATIONAL MORTGAGE ASSOC		11/15/2004	2,000,000.00	1,941,875.00	2,000,000.00	4.150	Aaa	4.150	1,140	05/15/2009
3133X4NY3	8814	Federal Home Loan Bank		03/25/2004	3,000,000.00	2,895,937.50	3,000,000.00	4.000	Aaa	4.001	1,181	06/25/2009
3133X3WA7	8717	Federal Home Loan Bank		02/27/2004	2,400,000.00	2,333,250.00	2,400,000.00	4.320	Aaa	4.320	1,244	06/27/2009
3136F6FY0	9414	FED NATIONAL MORTGAGE ASSOC		09/29/2004	2,000,000.00	1,938,750.00	2,000,000.00	4.250	Aaa	4.250	1,277	09/29/2009
3136F6HG7	9454	FED NATIONAL MORTGAGE ASSOC		10/28/2004	2,000,000.00	1,951,250.00	2,000,000.00	4.500	Aaa	4.500	1,306	10/28/2009
3133X92H2	9457	Federal Home Loan Bank		11/02/2004	2,000,000.00	1,930,625.00	2,000,000.00	4.125	Aaa	4.125	1,311	11/02/2009
3128X2ZL2	8831	FED HOME LOAN MORTGAGE CORP		03/12/2004	3,000,000.00	2,899,526.83	3,010,325.64	4.250	Aaa	4.150	1,439	03/10/2010
3133XAFG7	9726	Federal Home Loan Bank		02/02/2005	3,000,000.00	2,917,500.00	3,000,000.00	4.700	Aaa	4.700	1,768	02/02/2011
3133XAQT7	9780	Federal Home Loan Bank		02/24/2005	2,000,000.00	1,937,500.00	2,000,000.00	4.600	Aaa	4.600	1,790	02/24/2011
3133X5KB3	9573	Federal Home Loan Bank		12/09/2004	2,000,000.00	1,903,125.00	1,971,501.99	4.125	Aaa	4.455	1,818	03/24/2011

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
March 31, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QJ57	7885	Federal Farm Credit Bank		05/19/2003	2,000,000.00	1,905,625.00	2,000,000.00	4.200	Aaa	4.200	1,874	05/19/2011
31331QJ57	7886	Federal Farm Credit Bank		05/19/2003	2,000,000.00	1,905,625.00	2,000,000.00	4.200	Aaa	4.200	1,874	05/19/2011
3134A4HE7	7813	FED HOME LOAN MORTGAGE CORP		04/16/2003	3,000,000.00	3,003,750.00	3,175,477.39	6.375	Aaa	5.019	1,948	08/01/2011
3136F5JA0	8826	FED NATIONAL MORTGAGE ASSOC		03/19/2004	2,000,000.00	1,917,500.00	2,000,000.00	3.000	Aaa	4.500	1,964	09/16/2011
3133X9JW1	9595	Federal Home Loan Bank		12/03/2004	2,000,000.00	1,945,625.00	1,995,949.17	4.875	Aaa	4.918	2,070	12/01/2011
31339XD68	7930	Federal Home Loan Bank		06/19/2003	2,500,000.00	2,347,656.25	2,500,000.00	4.000	Aaa	4.000	2,088	12/19/2011
3128X0V73	7489	FED HOME LOAN MORTGAGE CORP		01/17/2003	2,000,000.00	1,967,090.15	1,995,493.21	5.000	Aaa	5.049	2,117	01/17/2012
3136F5K39	8902	FED NATIONAL MORTGAGE ASSOC		03/30/2004	2,500,000.00	2,392,988.75	2,500,000.00	4.520	Aaa	4.520	2,190	03/30/2012
3136F3UA2	7929	FED NATIONAL MORTGAGE ASSOC		05/28/2003	3,000,000.00	2,836,875.00	3,015,380.45	4.250	Aaa	4.149	2,242	05/21/2012
3133XAJU2	9728	Federal Home Loan Bank		02/23/2005	2,000,000.00	1,941,875.00	2,000,000.00	5.000	Aaa	5.000	2,519	02/22/2013
3136F5R10	8935	FED NATIONAL MORTGAGE ASSOC		04/15/2004	2,500,000.00	2,445,312.50	2,500,000.00	5.250	Aaa	5.250	2,571	04/15/2013
3136F5PV2	7823	FED NATIONAL MORTGAGE ASSOC		04/30/2003	2,000,000.00	1,935,000.00	2,000,000.00	5.000	Aaa	5.000	2,586	04/30/2013
3136F5A43	9057	FED NATIONAL MORTGAGE ASSOC		05/28/2004	1,250,000.00	1,229,687.50	1,250,000.00	4.250	Aaa	5.887	2,610	05/24/2013
31339Y3U4	8044	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,339,062.50	2,500,000.00	4.240	Aaa	4.240	2,649	07/02/2013
31339Y3N0	8043	Federal Home Loan Bank		07/17/2003	2,500,000.00	2,339,843.75	2,498,176.39	4.250	Aaa	4.262	2,664	07/17/2013
31339YQ09	8155	Federal Home Loan Bank		08/13/2003	2,000,000.00	1,945,625.00	2,000,000.00	5.125	Aaa	5.125	2,691	08/13/2013
3133X0BN8	8157	Federal Home Loan Bank		08/13/2003	2,000,000.00	1,949,375.00	2,000,000.00	5.200	Aaa	5.200	2,691	08/13/2013
3136F5FE6	8819	FED NATIONAL MORTGAGE ASSOC		03/15/2004	2,500,000.00	2,417,187.50	2,500,000.00	4.000	Aaa	5.130	2,904	03/14/2014
3128X3XN8	9391	FED HOME LOAN MORTGAGE CORP		06/22/2004	2,000,000.00	1,918,770.14	1,994,703.13	5.000	Aaa	5.040	3,096	09/22/2014
3128X2Y90	8869	FED HOME LOAN MORTGAGE CORP		04/07/2004	2,000,000.00	1,929,566.04	1,989,487.69	5.000	Aaa	5.004	3,293	04/07/2015
3128X1CL9	7889	FED HOME LOAN MORTGAGE CORP		05/15/2003	2,000,000.00	1,926,419.98	2,026,600.65	5.200	Aaa	5.004	3,328	05/12/2015
3128X4EJ6	10176	FED HOME LOAN MORTGAGE CORP		07/28/2005	2,000,000.00	2,457,467.85	2,500,000.00	5.500	Aaa	5.500	3,405	07/28/2015
3136F5N56	8912	FED NATIONAL MORTGAGE ASSOC		04/12/2004	2,000,000.00	1,928,750.00	2,000,000.00	4.000	Aaa	5.280	3,664	04/12/2016
3128X07E3	9453	FED HOME LOAN MORTGAGE 1		10/08/2004	2,000,000.00	1,921,189.95	1,986,925.11	5.250	Aaa	5.338	3,673	04/21/2016
3128X24P7	8903	FED HOME LOAN MORTGAGE CORP		04/20/2004	2,000,000.00	1,890,690.00	1,987,860.60	5.000	Aaa	5.013	4,220	10/20/2017
3133MY4CS	7932	Federal Home Loan Bank		05/01/2003	2,500,000.00	2,422,656.25	2,496,853.30	5.625	Aaa	5.641	4,413	05/01/2018
31339XEX8	7806	Federal Home Loan Bank		05/28/2003	3,000,000.00	2,810,625.00	3,000,000.00	5.000	Aaa	5.000	4,437	05/25/2018
3136F5GB1	8828	FED NATIONAL MORTGAGE ASSOC		03/29/2004	2,000,000.00	1,914,375.00	2,000,000.00	5.500	Aaa	5.500	4,745	03/29/2019
3136F5AZ1	9231	FED NATIONAL MORTGAGE ASSOC		08/12/2004	1,000,000.00	988,750.00	1,000,000.00	5.250	Aaa	5.730	4,881	08/12/2019
3135A0AP4	9410	FED NATIONAL MORTGAGE ASSOC		10/08/2004	2,000,000.00	1,887,500.00	2,000,000.00	4.500	Aaa	4.500	4,930	09/30/2019
3128X1LM7	7990	FED HOME LOAN MORTGAGE CORP		06/11/2003	2,000,000.00	1,829,447.94	1,995,719.58	5.000	Aaa	5.020	6,096	12/09/2022
Subtotal and Average					135,050,000.00	130,895,209.93	135,195,645.62			4.368	1,954	
Corporate Bonds - Coupon												
36962DGG7	7491	GENERAL ELECTRIC CORP BOND		01/14/2003	1,000,000.00	1,017,879.03	1,025,762.63	7.875	Aaa	3.690	244	12/01/2006
459745FA8	7963	AIG		05/30/2003	2,000,000.00	2,001,005.86	2,054,550.45	5.625	A1	3.120	426	06/01/2007

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
March 31, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds - Coupon												
524908FD7	8093	LEHMAN BROS HLDS		07/11/2003	3,000,000.00	2,933,658.14	3,050,351.72	4.000	A1	3.001	661	01/22/2008
459745FF7	7926	AIG		05/19/2003	2,300,000.00	2,261,481.95	2,336,048.82	4.500	A1	3.669	761	05/01/2008
125581AE8	8069	CIT FINANCIAL HOLDING		07/01/2003	2,000,000.00	1,946,083.98	2,022,272.35	4.000	A2	3.420	768	05/08/2008
	Subtotal and Average		5,074,122.25		10,300,000.00	10,160,108.96	10,488,985.97			3.321	617	
	Total and Average		89,678,648.73		149,458,279.68	145,163,598.57	149,792,911.27			4.305	1,807	
					Accrued Interest	1,539,389.11						
					Total Market	146,702,987.68						

Power Reserve Portfolio - Total Return performance

		ML 3-5 (AA)	Power Reserve
2000	1st quarter	1.339	1.220
	2nd quarter	1.690	1.850
	3rd quarter	3.051	3.140
	4th quarter	<u>3.721</u>	<u>3.680</u>
		9.801	9.890
2001	1st quarter	3.559	3.080
	2nd quarter	0.674	0.990
	3rd quarter	5.170	3.960
	4th quarter	<u>(0.225)</u>	<u>0.700</u>
		9.178	8.730
2002	1st quarter	-0.262	0.013
	2nd quarter	3.920	2.820
	3rd quarter	5.099	1.650
	4th quarter	<u>1.610</u>	<u>1.260</u>
		10.367	5.743
2003	1st quarter	1.570	1.250
	2nd quarter	2.590	1.260
	3rd quarter	0.110	0.560
	4th quarter	<u>-0.056</u>	<u>0.870</u>
		4.214	3.940
2004	1st quarter	2.580	1.680
	2nd quarter	(2.730)	(1.250)
	3rd quarter	2.650	2.340
	4th quarter	<u>0.248</u>	<u>0.660</u>
		2.748	3.430
2005	1st quarter	(1.213)	(0.125)
	2nd quarter	2.380	2.250
	3rd quarter	(0.624)	(0.020)
	4th quarter	<u>0.438</u>	<u>0.510</u>
		0.981	2.615
2006	1st quarter	(0.305)	0.250

Effective Yield for period 7/1/05 through 12/31/05

Power Reserve Portfolio Fiscal YTD yield	4.160%
State Treasurer's LAIF Fiscal YTD yield	3.610%
Average yield on the five year Treasury	4.310%

COMPLIANCE REPORT

Power Reserve Portfolio
As of 3/31/06

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Repurchase Agreements	2.83%	100%	In compliance	102% Collateral	102% Collateral	In compliance
Federal Agency Issues	90.17%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Corporate Bonds	7.00%	30%	In compliance	AA	A or better	In compliance
LAIF	0.00%	100%	In compliance	n/a	n/a	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Municipal Bonds	0.00%	100%	In compliance	AAA/Aaa	A or better	In compliance
Non-negotiable CDs	0.00%	10%	In compliance	n/a	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Commercial Paper	0.00%	100%	In compliance	A1P1	A1P1	In compliance
	100.00%					

Portfolio Value 146,702,988

POWER RESERVE FUND
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total											
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	1st Qtr 2006	2nd Qtr 2006	3rd Qtr 2006	4th Qtr 2006
Repurchase Agreements	10.33	0.14	0.22	12.31	8.23	3.33	0.24	4.48	3.41	3.13	2.83	
Federal Agency Issues - Coupon	47.31	61.01	64.61	65.08	58.33	60.93	79.57	86.91	88.07	88.43	90.17	
Corporate Bonds - Coupon	15.08	29.87	28.41	20.64	14.90	21.99	10.69	8.61	8.53	8.44	7.00	
Municipal Bonds	3.73	3.40	2.57	1.97	1.93	2.04	0.69	0.00	0.00	0.00	0.00	
L.A.I.F.	0.00	0.00	0.00	0.00	16.61	8.31	8.81	0.00	0.00	0.00	0.00	
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Treasury Securities	8.02	1.26	0.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Agency CMOs/Mortgage Backed	15.53	4.33	3.28	0.00	0.00	3.40	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO**

March 31, 2006

	<u>Market Value</u>	<u>% of Total</u>
FHLB	67,820,500.00	46.72%
FHLMC	24,141,741.18	16.63%
FNMA	35,121,718.75	24.19%
Total Fed Agencies	127,083,959.93	87.55%
OTHER PORTFOLIO INVESTMENTS	18,079,638.64	12.45%
Total Investments	145,163,598.57	100.00%

IV. Miscellaneous Portfolios

**Miscellaneous Funds
March, 2006**

Fund	Coupon	Maturity	Face Value	Cost Per Book	Market Value
<u>PCDC</u>					
FHLB 3133XEU49 (10802)	5.03%	2/15/2007	\$2,000,000.00	\$2,000,000.00	\$1,998,125.00
FHLB 31339XHN7 (7966)	3.25%	6/26/2008	\$1,250,000.00	\$1,250,000.00	\$1,202,734.38
FHLMC 3128XIBD8 (8049)	3.50%	5/19/2008	\$1,500,000.00	\$1,508,561.72	\$1,452,880.55
FHLB 3133X4U58 (8820)	2.50%	9/26/2006	\$2,500,000.00	\$2,499,845.49	\$2,467,968.75
FHLB 3133X53K2 (8827)	2.30%	9/26/2006	\$2,000,000.00	\$2,000,000.00	\$1,972,500.00
FHLB 3133X5LM8 (8871)	2.41%	12/29/2006	\$2,000,000.00	\$2,000,000.00	\$1,960,625.00
FNMA 33136F6WK1 (9727)	4.13%	8/4/2008	\$2,000,000.00	\$2,000,000.00	\$1,958,125.00
FHLB 3133XAZQ3 (9842)	4.00%	6/29/2007	\$2,000,000.00	\$2,000,000.00	\$1,973,125.00
TOYOTA 89233PTZ9 (10008)	4.11%	11/26/2007	\$2,000,000.00	\$2,000,000.00	\$1,961,359.86
LAIIF	3.18%	6/1/2005	\$0.00	\$0.00	\$0.00
SUB-TOTAL			\$17,250,000.00	\$17,258,407.21	\$16,947,443.54
REPO	4.70%	4/1/2006	\$4,202,372.14	\$4,202,372.14	\$4,202,372.14
TOTAL:			\$21,452,372.14	\$21,460,779.35	\$21,149,815.68
Weighted Average Maturity = 2.36					
<u>1987 CAPITAL IMPROVEMENTS</u>					
REPO	4.70%	4/1/2006	\$478,629.03	\$478,629.03	\$478,629.03
Weighted Average Maturity = 1 day					
<u>CFD</u>					
GIC	5.73%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
REPO	4.70%	4/1/2006	\$39,223.60	\$39,223.60	\$39,223.60
TOTAL:			\$1,368,290.40	\$1,368,290.40	\$1,368,290.40
Weighted Average Maturity = 19.18					

**Miscellaneous Funds
March, 2006**

Fund	Coupon	Maturity	Face Value	Cost Per Book	Market Value
<u>2003 ELECTRIC RESERVE FUND</u>					
REPO	4.70%	4/1/2006	<u>\$729,510.81</u>	<u>\$729,510.81</u>	<u>\$729,510.81</u>
Weighted Average Maturity = 1 day					
<u>1992 BOND LITIGATION RESERVE</u>					
REPO	4.70%	4/1/2006	<u>\$108,555.73</u>	<u>\$108,555.73</u>	<u>\$108,555.73</u>
Weighted Average Maturity = 1 day					
<u>1976 ESCHEATMENT</u>					
REPO	4.70%	4/1/2006	<u>\$65,361.61</u>	<u>\$65,361.61</u>	<u>\$65,361.61</u>
FHLB 3133X9NT3	3.69%	12/10/2007	<u>\$500,000.00</u>	<u>\$500,000.00</u>	<u>\$489,062.50</u>
Weighted Average Maturity = 1.54					
<u>1999 EQUIPMENT LEASE FINANCING</u>					
REPO	4.70%	4/1/2006	<u>\$861,610.82</u>	<u>\$861,610.82</u>	<u>\$861,610.82</u>
Weighted Average Maturity = 1 day					
<u>2005 EQUIPMENT LEASE FINANCING</u>					
Community Bank Deposit A/C 141417774	3.57%	4/1/2006	<u>\$4,586,891.48</u>	<u>\$4,586,891.48</u>	<u>\$4,586,891.48</u>
Weighted Average Maturity = 1					
<u>2006 Rose Bowl Construction Fund</u>					
REPO	4.70%	4/1/2006	<u>\$18,122,709.15</u>	<u>\$18,122,709.15</u>	<u>\$18,122,709.15</u>
FHLB 3133XEYU7	5.10%	2/22/2007	<u>\$3,000,000.00</u>	<u>\$3,000,000.00</u>	<u>\$2,997,300.00</u>
FHLB 3133XEYC7	5.00%	9/29/2006	<u>\$3,000,000.00</u>	<u>\$3,000,000.00</u>	<u>\$2,997,900.00</u>
Weighted Average Maturity = .19					
GRAND TOTAL:					<u>\$54,282,338.38</u>
					<u>\$53,955,637.21</u>

V. Investments Held by Trustees

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 3/31/2006

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Deutsche Bank	Pasadena 2006 Variable & Lease Revenue Bonds					
	Cost of Issue Account #51151					
(415)617-2872	Institutional Treasury Money	\$ 87,186.00	\$ 87,186.00	\$ 87,186.00	04/01/06	4.36%
	Bond Reserve Fund Account#51155					
	FHLB Cusip: 3133XEQM4	\$ 3,700,000.00	\$ 3,700,000.00	\$ 3,654,906.00	03/02/11	5.19%
	Institutional Treasury Money	40,152.00	40,152.00	40,152.00	04/01/06	4.36%
	Total	3,827,338.00	3,827,338.00	3,782,244.00		
BNY	Pasadena Tax Pension 2004 Bond					
Mark Golder	Bond Fund Account #281703					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 1,044,000.00	\$ 1,044,000.00	\$ 1,044,000.00	04/01/06	4.30%
	Goldman Fin. Sq. Tr. Prime Obligation #463	15,369.00	15,369.00	15,369.00	04/01/06	4.30%
	Total	1,059,369.00	1,059,369.00	1,059,369.00		
BNY	Pasadena 2004AB COPS					
Mark Golder	Cost of Issue Account #281671					
(213) 630-6418	Cash	\$ -	\$ -	\$ -		0.00%
	Base Rent Account #281676					
	Goldman Fin. Sq. Tr. Prime Obligation #463	26.00	26.00	26.00	04/01/06	4.31%
	AMBAC Insurance Pol.#22331BE \$40,325,000 2/1/19	N/A	N/A	N/A	02/01/19	
	Base Rent Account #281685					
	Goldman Fin. Sq. Tr. Prime Obligation #463	31.00	31.00	31.00	04/01/06	4.30%
	AMBAC Insurance Pol.#22331BE \$40,325,000 2/1/19	N/A	N/A	N/A	02/01/19	
	Total	57.00	57.00	57.00		
City of Pasadena	Pasadena Electric Revenue 2003					
Vic Erganian	Bond Fund Account #281625					
(626) 744-4422	Financial Security Assurance Insurance Policy					
BNY	Policy #201570-N Dated 8/21/03 \$9,905,000	N/A	N/A	N/A	06/01/22	
Mark Golder	Total	0.00	0.00	0.00		
(213) 630-6418						
BNY	Pasadena Water Revenue 2003					
Mark Golder	Parity Reserve Account #281651					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	145,461.00	145,461.00	145,461.00	04/01/06	4.30%
	Federal Home Ln Mtg Corp. Cus: 3128X4NA5	3,400,000.00	3,400,000.00	3,315,952.00	09/22/15	5.40%
	Debt Service Fund Account #281652					
	FGIC Insurance Policy #0301090, Dated 8/21/03					
	\$47,425,000 Orig Issuance	N/A	N/A	N/A	06/01/33	
	Total	3,545,461.00	3,545,461.00	3,461,413.00		
BNY	Pasadena City Hall/Park 2003					
Mark Golder	Cost of Issuance Account #281630					
(213) 630-6418	Cash	0.00	0.00	0.00		0.00%
	Base Rent Account #281631					
	Goldman Fin. Sq. Tr. Prime Obligation #463	204,287.00	204,287.00	204,287.00	04/01/06	4.30%
	Goldman Fin. Sq. Tr. Prime Obligation #463	757.00	757.00	757.00	04/01/06	4.31%
	Ambac Ins. Policy #20520BE, \$73,790,000, 1/29/03	N/A	N/A	N/A	01/01/33	0.00%
	Certificate Account #281634					
	Goldman Fin. Sq. Tr. Prime Obligation #463	255,139.00	255,139.00	255,139.00	04/01/06	4.31%
	Goldman Fin. Sq. Tr. Prime Obligation #463	4,506.00	4,506.00	4,506.00	04/01/06	4.30%
	LALF, Cusip #S86432260	11,394,037.00	11,394,037.00	11,394,037.00	04/01/06	4.05%
	Trinity Plus Funding Inv. Agmt, dated 2/20/03	10,738,679.00	10,738,679.00	10,738,679.00	08/15/06	2.37%
	Reserve Account #281635					
	Goldman Fin. Sq. Tr. Prime Obligation #463	3,098.00	3,098.00	3,098.00	04/01/06	4.30%
	AIGMFC Inv. Agmt, dated 2/20/03; Rate 5.27% Cus: S868483	4,836,374.00	4,836,374.00	4,836,374.00	02/01/33	5.27%
	Total	\$27,436,877.00	\$27,436,877.00	\$27,436,877.00		
BNY	Pasadena Electric Revenue 2002					
Mark Golder	Bond Fund Account #281620					
(213) 630-6418	MBIA Ins. Policy #38581 8/6/02					
	\$82,320,000; Maturity 06/01/22	N/A	N/A	N/A	06/01/22	
	Parity Reserve Account #281621					
	MBIA Debt Service Surety Bond #27359 (2)					
	\$5,662,619.95; Maturity 08/01/024	N/A	N/A	N/A	08/01/24	

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 3/31/2006

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena 2001 COPS Capital Improvements						
BNY (213) 630-6418	Lease Payments Account #281602					
	Goldman Fin. Sq. Tr. Prime Obligation #463	1.00	1.00	1.00	04/01/06	4.00%
	MBIA Ins. Policy #37169 1/8/02					
	\$2,330,000; Maturity 01/01/09; Cus: S86762130	N/A	N/A	N/A	01/01/09	
	Reserve Account #281603					
	Federal Home Ln Bks Deb. Rate 5.50%; Cus: 3133X8UC4	2,175,000.00	2,175,000.00	2,113,828.00	10/14/16	5.50%
	Goldman Fin. Sq. Tr. Prime Obligation #463	390.00	390.00	390.00	04/01/06	4.31%
	Total	\$2,175,391.00	\$2,175,391.00	\$2,114,219.00		
Pasadena Financing Authority 2000						
BNY Mark Golder (213) 630-6418	Orange Grove Reserve Account #281452					
	Federal Home Ln Mtg Corp; Rate: 5.00% Cus: 3128X4EU1	280,000.00	280,000.00	275,962.00	08/10/10	5.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	13.00	13.00	13.00	04/01/06	4.29%
	Goldman Fin. Sq. Tr. Prime Obligation #463	7,027.00	7,027.00	7,027.00	04/01/06	4.30%
	Villa Parke Reserve Account #281453					
	Federal Home Ln Mtg Corp; Rate: 5.00% Cus: 3128X4EU1	180,000.00	180,000.00	177,404.00	08/10/10	5.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	12.00	12.00	12.00	04/01/06	4.32%
	Goldman Fin. Sq. Tr. Prime Obligation #463	4,521.00	4,521.00	4,521.00	04/01/06	4.31%
	Pasadena PFA Revenue Account #281454					
	Goldman Fin. Sq. Tr. Prime Obligation #463	3,080.00	3,080.00	3,080.00	04/01/06	4.31%
	Pasadena PFA Surplus Account #281457					
	Goldman Fin. Sq. Tr. Prime Obligation #463	72,808.00	72,808.00	72,808.00	04/01/06	4.31%
	Total	547,461.00	547,461.00	540,827.00		
Pasadena (Paseo Parking)						
Wells Fargo Bank Robert Schneider (213) 614-3353	Cap. Interest Account #10006503					
	Cash		0.00	0.00		0.00%
	Reserve Account #10006504					
	Wells Fargo Government Money Market Fund	13,749.00	13,749.00	13,749.00	04/01/06	4.34%
	FHLB, Cusip 31339YS37, Coupon Rate 3.40%	1,375,000.00	1,375,000.00	1,330,739.00	07/30/08	3.40%
	Sur. Bnd Pol #SB1059BE, AMBAC Assurance Corp.					
	\$1,357,506	N/A	N/A	N/A		
	Bond Fund Account #10006505					
	Wells Fargo Government Money Market Fund	128,230.00	128,230.00	128,230.00	04/01/06	4.34%
	MBI Ins. Pol. #17405BE, AMBAC Assurance Corp.	N/A	N/A	N/A		
	Total	\$1,516,979.00	\$1,516,979.00	\$1,472,718.00		
Pasadena Pension Ser99A						
BNY Mark Golder (213) 630-6418	Bond Fund Account #281381					
	General Electric Cap Corp Disc Cus: 36959JEF6	9,310,000.00	9,146,516.00	9,165,653.00	05/15/06	6.68%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,376.00	1,376.00	1,376.00	04/01/06	4.30%
	Goldman Fin. Sq. Tr. Prime Obligation #463	732.00	732.00	732.00	04/01/06	4.30%
	MBI Ins. Pol. #16660BE, AMBAC Assurance Corp.	N/A	N/A	N/A	08/05/99	
	Interest Payment Account #281382					
	Goldman Fin. Sq. Tr. Prime Obligation #463	1.00	1.00	1.00	04/01/06	3.84%
	Total	\$9,312,109.00	\$9,148,625.00	\$9,167,762.00		
Pasa Elec RFDG '98						
BNY Mark Golder (213) 630-6418	Bond Fund Acct #281366					
	MBIA Fin Guaranty Ins Pol#27359(1)	1.00	1.00	0.00	08/01/24	0.00%
	Parity RSV #281367					
	MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95	0.00	0.00	0.00	08/01/24	0.00%
	Total	1.00	1.00	0.00		
Pasadena 96 TABS (Townhouse)						
BNY Mark Golder (213) 630-6418	Reserve Account #281361					
	Goldman Fin. Sq. Tr. Prime Obligation #463	8,130.00	8,130.00	8,130.00	04/01/06	4.31%
	Federal Home Ln. Mtg Corp; Rate 5.00% Cus: 3128X4EU1	320,000.00	320,000.00	315,386.00	08/10/10	5.00%
	Total	\$328,130.00	\$328,130.00	\$323,516.00		

Schedule of Funds Held by Trustee

**CITY OF PASADENA
For Period Ending 3/31/2006**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	Pasadena 1996 Var Rate COP Base Rental #281346 Cash	0.00	41.00	41.00	04/01/06	0.00%
	Reserve Account #281347 Cash	0.00	3,371.00	3,371.00	04/01/06	0.00%
	Account #281352 Cash	0.00	0.00	0.00	04/01/06	0.00%
	Total	\$0.00	\$3,412.00	\$3,412.00		
BNY Mark Golder (213) 630-6418	1996 COP (Multi-Purpose) Base Rental #281185 Goldman Fin. Sq. Tr. Prime Obligation #463 Certificate Fund #281186 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Federal Home Ln Bk @ 5.025%;Cus:3133XEU49 Federal Home Ln Bk @ 3.70%;Cus:3128X4CJ8 Federal Home Ln Bk @ 4.20%;Cus:3133XDA84 Federal Home Ln Bk @ 5.00%;Cus:3128X4EU1 Reserve Fund #281207 AMBAC Cap Fndng Inc.GIC:02/01/2016.Cus:S86217170 cash	84.00 7,312.00 7,298.00 750,000.00 1,250,000.00 1,500,000.00 220,000.00 1,197,121.00	84.00 7,312.00 7,298.00 750,000.00 1,250,000.00 1,500,000.00 220,000.00 1,197,121.00 0.00	84.00 7,312.00 7,298.00 749,297.00 1,246,012.00 1,489,687.00 217,813.00 1,197,121.00 0.00	04/01/06 04/01/06 04/01/06 02/15/07 06/30/06 12/28/06 08/10/10 02/01/16	4.30% 4.30% 4.30% 5.03% 3.70% 4.20% 5.00% 6.86% 0.00%
	Total Funds	\$4,931,815.00	\$4,931,815.00	\$4,914,624.00		
BNY Mark Golder (213) 630-6418	1993 Refunding & Cap. Base Rent #281136 Goldman Fin. Sq. Tr. Prime Obligation #463 Rebate #281142 Federal Home Ln Banks;Rate 4.21%;Cus:3133X6W1 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Certificate Reserve #281143 Federal Home Ln Banks, rate 4.10%;Cus:3133X93P3 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463	63.00 1,500,000.00 15,927.00 98,967.00 3,470,000.00 10,844.00 365.00	63.00 1,499,766.00 15,927.00 98,967.00 3,470,000.00 10,844.00 365.00	63.00 1,462,031.00 15,927.00 98,967.00 3,346,381.00 10,844.00 365.00	04/01/06 02/24/09 04/01/06 04/01/06 11/02/09 04/01/06 04/01/06	4.30% 4.21% 4.30% 4.31% 4.10% 4.31% 4.31%
	Total Funds	\$5,096,166.00	\$5,095,932.00	\$4,934,578.00		
BNY Mark Golder (213) 630-6418	93 Old Pasa Pkng Rfndng Reserve Fund 281147 Goldman Fin. Sq. Tr. Prime Obligation #463 Aegon GIC \$2,238,536.00 ;Cus: S86880400	33.00 2,225,313.00	33.00 2,225,313.00	33.00 2,225,313.00	04/01/06 01/01/18	4.31% 7.00%
	Total	\$2,225,346.00	\$2,225,346.00	\$2,225,346.00		
BNY Mark Golder (213) 630-6418	1993 Villa/Parke Reserve Fund #281132 Goldman Fin. Sq. Tr. Prime Obligation #463 Federal Natl Mtg Assn;Rate 4.17%; Cus: 3136F6GD5 Goldman Fin. Sq. Tr. Prime Obligation #463	2,960.00 138,000.00 894.00	2,960.00 138,000.00 894.00	2,960.00 133,472.00 894.00	04/01/06 10/05/09 04/01/06	4.31% 4.17% 4.30%
	Total	\$141,854.00	\$141,854.00	\$137,326.00		
BNY Mark Golder (213) 630-6418	93 Rfndng Lake/Wash TABS Expense Fund #281119 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Interest Fund #281120 Goldman Fin. Sq. Tr. Prime Obligation #463 Reserve Fund #281124 Federal Natl Mtg Assn;Rate 4.17% Cus:3136F6GD5 Goldman Fin. Sq. Tr. Prime Obligation #463	6,360.00 1,114.00 0.00 108,000.00 167.00	6,360.00 1,114.00 0.00 108,000.00 167.00	6,360.00 1,114.00 0.00 104,456.00 167.00	04/01/06 04/01/06 04/01/06 10/05/09 04/01/06	4.31% 4.31% 0.00% 4.17% 4.15%
	Total	\$115,641.00	\$115,641.00	\$112,097.00		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 3/31/2006

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	93 Refundng Fair Oaks TABS					
Mark Golder (213) 630-6418	Reserve Fund #281116					
	Goldman Fin. Sq. Tr. Prime Obligation #463	116.00	116.00	116.00	04/01/06	4.30%
	Federal Natl Mtg Assn; Rate 4.17%	320,000.00	320,000.00	309,500.00	10/05/09	4.17%
	Goldman Fin. Sq. Tr. Prime Obligation #463	6,793.00	6,793.00	6,793.00	04/01/06	4.30%
	Total	\$326,909.00	\$326,909.00	\$316,409.00		
BNY	1991 Variable Rate COP					
Mark Golder (213) 630-6418	Base Payment #281335					
	Cash	0.00	130.00	130.00	04/01/06	0.00%
	Certificate Reserve #281336					
	Cash	0.00	2,403.00	2,403.00	04/01/06	0.00%
	Letter of Credit #281341					
	Cash	0.00	0.00	0.00	04/01/06	0.00%
	Total	\$0.00	\$2,533.00	\$2,533.00		
BNY	1987 Los Robles					
Mark Golder (213) 630-6418	Base Rent #060755					
	Goldman Fin. Sq. Tr. Prime Obligation #463	31.00	31.00	31.00	04/01/06	4.30%
	Reserve Fund #060757					
	Federal Home Loan banks @ 3.02%	2,700,000.00	2,705,063.00	2,586,937.50	06/12/08	3.02%
	Goldman Fin. Sq. Tr. Prime Obligation #463	65.00	65.00	65.00	04/01/06	4.30%
	L/C Account #060758					
Inv. Approvd by Sanwa	BONY/CSTRS Irr. L/C #S00043502/STRS-41 \$17,664,167	N/A	N/A	N/A	07/27/04	
	Total	\$2,700,096.00	\$2,705,159.00	\$2,587,033.50		
SCPPA	SCPPA Investments					
Yolly Pantig (213) 367-3074	SCPPA Project Stabilization Fund					
	Federal Home Loan Mtg Corp Disc. Cus:31331SLVT2	1,083,000.00	1,079,108.00	1,079,336.00	04/19/06	4.63%
	BNY Hamilton Trsy Mondy FD Premier #741	1,031.00	1,031.00	1,031.00	04/01/06	4.19%
	Federal Home Loan banks @ 3.0%;Cus:31339YEE8	1,310,000.00	1,310,000.00	1,251,869.00	07/24/08	3.00%
	Federal National Mtg Assn @ 3.04%;Cus:3136F5SH5	2,175,000.00	2,175,000.00	2,128,101.00	04/27/07	3.04%
	Federal Home Loan Banks @2.75%;Cus:3133X3MA8	465,000.00	465,000.00	455,555.00	02/20/07	2.75%
	Total	\$5,034,031.00	\$5,030,139.00	\$4,915,892.00		
	TOTAL FUND BALANCE	\$70,321,031.00	\$70,164,429.00	\$69,508,252.50		

*Footnote: Yields based on cost.