

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

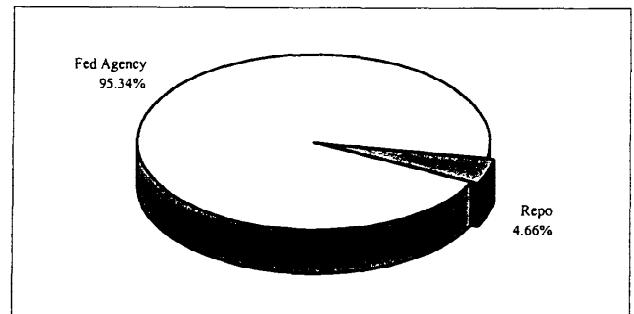
DECEMBER 2005

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on October 25, 2004. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/05

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	558,496	4.66%
Federal Agency Issues	11,430,893	95.34%
TOTALS:	11,989,390	100.00%
Accrued Interest Receivable	77,506	
GRAND TOTAL:	12,066,896	



PORTFOLIO LIQUIDITY AS OF 12/31/05

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	558,496	4.54%
31 days - 1 Year	-	0.00%
1 - 2 Years	3,000,000	24.37%
2 - 3 Years	6,500,000	52.81%
3 - 4 Years	2,250,000	18.28%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	12,308,496	100.00%

PORTFOLIO STATISTICS

	Dec-05	Nov-05	Oct-05	Sep-05	Aug-05	Jul-05
Month-End Mkt Value	12,066,896	12,018,504	11,978,563	11,999,502	12,046,774	11,950,200
Modified Duration	2.07	2.15	2.23	2.31	2.39	2.47
Weighted Average Maturity	2.20	2.28	2.37	2.47	2.56	2.64
Yield to Maturity	3.418%	3.411%	3.405%	3.392%	3.382%	3.375%
Effective Yield - Year to Date	3.370%	3.370%	3.350%	3.350%	3.310%	3.310%
Interest Earned	35,434	35,178	34,872	34,510	34,474	34,630
Fiscal Year To Date Interest Earned	209,098	173,663	138,486	103,613	69,104	34,630
Fair Value Change Gain/(Loss)	12,957	4,764	(55,812)	(81,781)	62,100	(100,438)
Fiscal Year To Date change in fair value	(158,211)	(171,168)	(175,931)	(120,119)	(38,338)	(100,438)
Total Fiscal YTD earnings	50,887	2,496	(37,446)	(16,506)	30,765	(65,808)

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
December 31, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS10647	10647	MERRILL LYNCH		12/30/2005	558,496.48	558,496.48	558,496.48	4.250		4.308	2	01/03/2006
Subtotal and Average			557,532.50		558,496.48	558,496.48				4.308	2	
Federal Agency Issues - Coupon												
3128X1A14	7849	FED HOME LOAN MORTGAGE CORP		05/14/2003	1,500,000.00	1,470,016.48	1,500,000.00	3.250	Aaa	3.250	498	05/14/2007
3133X5ZQ4	8933	Federal Home Loan Bank		04/30/2004	1,500,000.00	1,464,375.00	1,500,000.00	3.375	Aaa	3.375	667	10/30/2007
3133X5M21	8872	Federal Home Loan Bank		03/29/2004	2,000,000.00	1,935,625.00	2,000,000.00	3.000	Aaa	3.001	726	12/28/2007
31339XSA3	7992	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,409,375.00	2,500,000.00	3.010	Aaa	3.011	822	04/02/2008
3128X1BD8	8094	FED HOME LOAN MORTGAGE CORP		07/10/2003	2,000,000.00	1,944,236.15	2,009,811.32	3.500	Aaa	3.275	869	05/19/2008
3136F5UR0	8977	FED NATIONAL MORTGAGE ASSOC		04/29/2004	1,250,000.00	1,228,515.63	1,250,000.00	4.320	Aaa	4.320	1,214	04/29/2009
3136F6FY0	9413	FED NATIONAL MORTGAGE ASSOC		09/29/2004	1,000,000.00	978,750.00	1,000,000.00	4.250	Aaa	4.250	1,367	09/29/2009
Subtotal and Average			11,759,971.78		11,750,000.00	11,430,863.26	11,759,811.32			3.376	841	
Total and Average			12,317,504.28		12,308,496.48	11,989,389.74	12,318,307.80			3.418	803	

Accrued Interest
77,506.00
12,066,895.74

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 12/31/05

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Repurchase Agreements	4.66%	100%	In compliance	102% Collateral	102% Collateral	In compliance
Federal Agency Issues	95.34%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
LAIF	0.00%	100%	In compliance	n/a	n/a	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance
Agency CMOs	0.00%	20%	In compliance	n/a	AAA/aaa	In compliance
Municipal Bonds	0.00%	100%	In compliance	n/a	A or better	In compliance
Non-negotiable CDs	0.00%	10%	In compliance	n/a	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Commercial Paper	0.00%	100%	In compliance	A1P1	A1P1	In compliance
Corporate Bonds	0.00%	30%	In compliance	n/a	A or better	In compliance
	100.00%					

Portfolio Value 12,066,896

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	← Fiscal Year Total →											
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	1st Qtr 2006	2nd Qtr 2006	3rd Qtr 2006	4th Qtr 2006
Repurchase Agreements	18.87	3.05	14.17	14.80	32.55	28.86	7.76	4.38	3.40	4.66		
Federal Agency Issues - Coupon	35.78	57.25	58.05	85.20	67.45	35.54	92.24	95.62	96.60	95.34		
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Corporate Bonds - Coupon	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Treasury Securities	45.35	39.70	27.78	0.00	0.00	15.92	0.00	0.00	0.00	0.00		
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	19.68	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO**

	<u>Dec 31, 2005</u>	
	Market Value	% of Total
FHLB	5,809,375.00	48.45%
FHLMC	3,414,252.63	28.48%
FNMA	2,207,265.63	18.41%
	Total Fed Agencies	11,430,893.26
		95.34%
OTHER PORTFOLIO INVESTMENTS	558,496.48	4.66%
	Total Investments	11,989,389.74
		100.00%

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

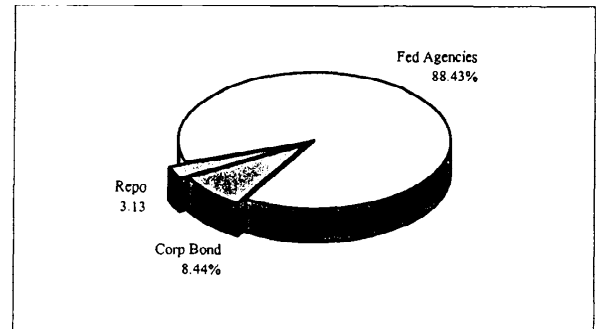
DECEMBER 2005

PORTFOLIO COMPLIANCE

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PORTFOLIO STRUCTURE AS OF 12/31/05

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	4,527,394	3.13%
Federal Agencies	128,075,844	88.43%
Corporate Bonds	12,227,976	8.44%
TOTALS:	144,831,215	100.00%
Accrued Interest Receivable	1,510,002	
GRAND TOTAL:	146,341,217	



PORTFOLIO LIQUIDITY AS OF 12/31/05

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	4,527,394	3.06%
31 days - 1 Year	14,000,000	9.47%
1 - 2 Years	12,500,000	8.45%
2 - 3 Years	21,700,000	14.67%
3 - 4 Years	17,900,000	12.10%
4 - 5 Years	3,000,000	2.03%
Over 5 Years	74,250,000	50.21%
TOTAL:	147,877,394	100.00%

PORTFOLIO STATISTICS

	Dec-05	Nov-05	Oct-05	Sep-05	Aug-05	Jul-05
Month-End Mkt Value	146,341,217	145,452,187	144,895,263	145,588,348	146,221,169	144,893,775
Modified Duration	4.22	4.21	4.34	4.44	4.52	4.55
Weighted Average Maturity	5.19	5.26	5.36	5.47	5.57	5.63
Yield to Maturity	4.265%	4.250%	4.248%	4.240%	4.234%	4.210%
Effective Yield - Year to Date	4.110%	4.110%	4.090%	4.090%	4.040%	4.020%
Interest Earned	533,443	529,971	527,437	524,243	521,097	514,498
Fiscal Year To Date Interest Earned	3,150,689	2,617,245	2,087,274	1,559,838	1,035,595	514,498
Fair Value Change Gain/(Loss)	355,587	26,953	(1,220,522)	(1,157,063)	806,297	(1,243,349)
Fiscal Year To Date change in fair value	(2,432,097)	(2,787,684)	(2,814,636)	(1,594,115)	(437,052)	(1,243,349)
Total Fiscal YTD earnings	718,592	(170,439)	(727,362)	(34,277)	598,543	(728,851)

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS10651	10651	MERRILL LYNCH		12/30/2005	4,527,394.27	4,527,394.27	4,527,394.27	4.250		4.309	2	01/03/2006
		Subtotal and Average	6,141,990.17		4,527,394.27	4,527,394.27				4.309	2	
LAIF												
SYS6184	6184	Local Agency Investment Fund			0.00	0.00	0.00	3.180		3.180	1	
		Subtotal and Average	0.00		0.00	0.00				0.000	0	
Federal Agency Issues - Coupon												
3133X55P9	8865	Federal Home Loan Bank		04/08/2004	3,000,000.00	2,979,375.00	2,999,807.18	2.000	Aaa	2.024	99	04/10/2006
3136F5SP7	8937	FED NATIONAL MORTGAGE ASSOC		05/10/2004	2,500,000.00	2,481,250.00	2,500,000.00	2.500	Aaa	2.500	129	05/10/2006
3133X23W3	8436	Federal Home Loan Bank		11/26/2003	2,500,000.00	2,481,250.00	2,500,000.00	2.760	Aaa	2.760	145	05/26/2006
3136F44N1	8830	FED NATIONAL MORTGAGE ASSOC		03/12/2004	3,000,000.00	2,961,562.50	3,001,895.00	2.550	Aaa	2.456	228	08/17/2006
3133X2LV5	8509	Federal Home Loan Bank		12/18/2003	2,500,000.00	2,447,666.25	2,500,000.00	3.250	Aaa	3.250	533	06/18/2007
3133X4DU2	8742	Federal Home Loan Bank		03/19/2004	3,000,000.00	2,927,812.50	3,000,000.00	3.030	Aaa	3.031	533	06/18/2007
3133X4L25	8788	Federal Home Loan Bank		03/25/2004	3,000,000.00	2,926,875.00	3,000,000.00	3.625	Aaa	3.625	540	06/25/2007
3133X8VL3	9416	Federal Home Loan Bank		10/26/2004	2,000,000.00	1,961,250.00	2,000,000.00	5.000	Aaa	5.000	663	10/26/2007
3133XEZV8	10550	Federal Home Loan Bank		12/28/2005	2,000,000.00	1,998,750.00	2,000,000.00	4.500	Aaa	4.520	782	12/28/2007
3133XCPE7	10179	Federal Home Loan Bank		08/22/2005	2,500,000.00	2,482,031.25	2,498,996.10	3.250	Aaa	3.250	885	06/04/2008
3128X1EB9	8343	FED HOME LOAN MORTGAGE CORP		09/23/2003	2,500,000.00	2,415,625.00	2,485,480.12	4.240	Aaa	4.240	901	06/20/2008
3133XBZV0	10082	Federal Home Loan Bank		06/20/2005	3,000,000.00	2,958,750.00	3,000,000.00	4.000	Aaa	4.000	983	09/10/2008
3133XARL3	9792	Federal Home Loan Bank		03/10/2005	2,400,000.00	2,358,750.00	2,399,711.61	4.090	Aaa	4.000	1,051	11/17/2008
3133X95T3	9483	Federal Home Loan Bank		11/17/2004	2,000,000.00	1,958,125.00	2,000,000.00	4.060	Aaa	4.086	1,146	02/20/2009
3133X0B40	8181	Federal Home Loan Bank		08/20/2003	2,500,000.00	2,446,875.00	2,498,216.12	3.000	Aaa	3.000	1,189	03/15/2009
3136F5GC9	8823	FED NATIONAL MORTGAGE ASSOC		03/15/2004	2,000,000.00	1,957,500.00	2,000,000.00	4.150	Aaa	4.150	1,230	05/15/2009
3136F6LD9	9506	FED NATIONAL MORTGAGE ASSOC		11/15/2004	2,000,000.00	1,957,500.00	2,000,000.00	4.000	Aaa	4.001	1,271	06/25/2009
3133X4NY3	8814	Federal Home Loan Bank		03/25/2004	3,000,000.00	2,922,187.50	3,000,000.00	4.320	Aaa	4.320	1,334	08/27/2009
3133X3WA7	8717	Federal Home Loan Bank		02/27/2004	2,400,000.00	2,354,250.00	2,400,000.00	4.250	Aaa	4.250	1,367	09/29/2009
3136F6FY0	9414	FED NATIONAL MORTGAGE ASSOC		09/29/2004	2,000,000.00	1,957,500.00	2,000,000.00	4.500	Aaa	4.500	1,386	10/28/2009
3136F6HG7	9454	FED NATIONAL MORTGAGE ASSOC		10/28/2004	2,000,000.00	1,968,750.00	2,000,000.00	4.125	Aaa	4.125	1,401	11/02/2009
3133X92H2	9457	Federal Home Loan Bank		11/02/2004	2,000,000.00	1,949,375.00	2,000,000.00	4.250	Aaa	4.250	1,529	03/10/2010
3128X2ZL2	8831	FED HOME LOAN MORTGAGE CORP		03/12/2004	3,000,000.00	2,933,355.10	3,010,980.55	4.700	Aaa	4.700	1,858	02/02/2011
3133XAFG7	9726	Federal Home Loan Bank		02/02/2005	3,000,000.00	2,947,500.00	3,000,000.00	4.600	Aaa	4.600	1,880	02/24/2011
3133XAQT7	9780	Federal Home Loan Bank		02/24/2005	2,000,000.00	1,958,750.00	2,000,000.00	4.125	Aaa	4.455	1,908	03/24/2011
3133X5KB3	9573	Federal Home Loan Bank		12/09/2004	2,000,000.00	1,927,500.00	1,970,071.52	4.200	Aaa	4.200	1,964	05/19/2011
31331QJ57	7885	Federal Farm Credit Bank		05/19/2003	2,000,000.00	1,930,625.00	2,000,000.00	4.200	Aaa	4.200	1,964	05/19/2011
31331QJ57	7886	Federal Farm Credit Bank		05/19/2003	2,000,000.00	1,930,625.00	2,000,000.00	4.200	Aaa	4.200	1,964	05/19/2011

Portfolio PASD
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POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3134A4HE7	7813	FED HOME LOAN MORTGAGE CORP		04/16/2003	3,000,000.00	3,015,000.00	3,183,702.89	6.375	Aaa	5.019	2,038	08/01/2011
3136F5JA0	8828	FED NATIONAL MORTGAGE ASSOC		03/19/2004	2,000,000.00	1,930,000.00	2,000,000.00	3.000	Aaa	4.500	2,084	09/16/2011
3133X9JW1	9595	Federal Home Loan Bank		12/03/2004	2,000,000.00	1,966,250.00	1,995,770.45	4.875	Aaa	4.918	2,160	12/01/2011
31339XD68	7930	Federal Home Loan Bank		06/19/2003	2,500,000.00	2,381,250.00	2,500,000.00	4.000	Aaa	4.000	2,178	12/19/2011
3128X0VT3	7489	FED HOME LOAN MORTGAGE CORP		01/17/2003	2,000,000.00	1,980,058.15	1,995,298.77	5.000	Aaa	5.049	2,207	01/17/2012
3136F5KS9	8902	FED NATIONAL MORTGAGE ASSOC		03/30/2004	2,500,000.00	2,425,781.25	2,500,000.00	4.520	Aaa	4.520	2,280	03/30/2012
3136F3JA2	7929	FED NATIONAL MORTGAGE ASSOC		05/28/2003	3,000,000.00	2,880,000.00	3,016,006.80	4.250	Aaa	4.149	2,332	05/21/2012
3133XAJU2	9728	Federal Home Loan Bank		02/23/2005	2,000,000.00	1,965,625.00	2,000,000.00	5.000	Aaa	5.000	2,609	02/22/2013
3136F5RT0	8935	FED NATIONAL MORTGAGE ASSOC		04/15/2004	2,500,000.00	2,471,093.75	2,500,000.00	5.250	Aaa	5.250	2,661	04/15/2013
3136F3PV2	7823	FED NATIONAL MORTGAGE ASSOC		04/30/2003	2,000,000.00	1,960,000.00	2,000,000.00	5.000	Aaa	5.000	2,676	04/30/2013
3136F5A43	9057	FED NATIONAL MORTGAGE ASSOC		05/28/2004	1,250,000.00	1,234,785.63	1,250,000.00	4.250	Aaa	5.887	2,700	05/24/2013
31339Y3U4	8044	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,378,906.25	2,500,000.00	4.240	Aaa	4.240	2,739	07/02/2013
31339Y3N0	8043	Federal Home Loan Bank		07/17/2003	2,500,000.00	2,381,250.00	2,498,113.89	4.250	Aaa	4.262	2,754	07/17/2013
31339YYQ9	8155	Federal Home Loan Bank		08/13/2003	2,000,000.00	1,970,000.00	2,000,000.00	5.125	Aaa	5.125	2,781	08/13/2013
3133X0BN8	8157	Federal Home Loan Bank		08/13/2003	2,000,000.00	1,973,125.00	2,000,000.00	5.200	Aaa	5.200	2,781	08/13/2013
3136F5FE6	8819	FED NATIONAL MORTGAGE ASSOC		03/15/2004	2,500,000.00	2,439,062.50	2,500,000.00	4.000	Aaa	5.130	2,994	03/14/2014
3128X3XN8	9391	FED HOME LOAN MORTGAGE CORP		09/22/2004	2,000,000.00	1,953,900.15	1,984,546.88	5.000	Aaa	5.040	3,186	09/22/2014
3128X2Y90	8869	FED HOME LOAN MORTGAGE CORP		04/07/2004	2,000,000.00	1,961,583.86	1,999,473.48	5.000	Aaa	5.004	3,393	04/07/2015
3128X1CL9	7889	FED HOME LOAN MORTGAGE CORP		05/15/2003	2,000,000.00	1,956,958.13	2,027,330.32	5.200	Aaa	5.004	3,418	05/12/2015
3128X4EJ6	10176	FED HOME LOAN MORTGAGE CORP		07/28/2005	2,500,000.00	2,478,137.59	2,500,000.00	5.500	Aaa	5.500	3,495	07/28/2015
3136F5NS6	8912	FED NATIONAL MORTGAGE ASSOC		04/12/2004	2,000,000.00	1,945,625.00	2,000,000.00	4.000	Aaa	5.280	3,754	04/12/2016
3128X07E3	9453	FED HOME LOAN MORTGAGE 1		10/08/2004	2,000,000.00	1,954,952.09	1,986,600.05	5.250	Aaa	5.388	3,763	04/21/2016
3128X24P7	8903	FED HOME LOAN MORTGAGE CORP		04/20/2004	2,000,000.00	1,934,970.09	1,987,814.30	5.000	Aaa	5.013	4,310	10/20/2017
3133MY4C8	7806	Federal Home Loan Bank		05/01/2003	2,500,000.00	2,459,375.00	2,486,788.19	5.625	Aaa	5.641	4,503	05/01/2018
31339XE48	7932	Federal Home Loan Bank		05/28/2003	3,000,000.00	2,870,625.00	3,000,000.00	5.000	Aaa	5.000	4,527	05/25/2018
3136F5GB1	8828	FED NATIONAL MORTGAGE ASSOC		03/29/2004	2,000,000.00	1,947,500.00	2,000,000.00	5.500	Aaa	5.500	4,835	03/29/2019
3136F54Z1	9231	FED NATIONAL MORTGAGE ASSOC		08/12/2004	1,000,000.00	980,825.00	1,000,000.00	5.250	Aaa	5.730	4,971	08/12/2019
3135A0AP4	9410	FED NATIONAL MORTGAGE ASSOC		10/08/2004	2,000,000.00	1,915,000.00	2,000,000.00	4.500	Aaa	4.500	5,020	09/30/2019
3128X1LM7	7990	FED HOME LOAN MORTGAGE CORP		06/11/2003	2,000,000.00	1,881,821.90	1,995,655.46	5.000	Aaa	5.020	6,186	12/09/2022
Subtotal and Average					131,050,000.00	128,075,844.44	131,202,061.88			4.349	2.085	
Corporate Bonds - Coupon												
125577AM8	7846	CIT FINANCIAL HOLDING		04/25/2003	2,000,000.00	2,003,349.91	2,005,368.38	6.500	A2	3.650	37	02/07/2006
369622DG7	7491	GENERAL ELECTRIC CORP BOND		01/14/2003	1,000,000.00	1,027,465.97	1,035,423.62	7.875	Aaa	3.690	334	12/01/2006
459745FA8	7963	AIG		05/30/2003	2,000,000.00	2,016,816.10	2,066,239.83	5.625	A1	3.120	516	06/01/2007
524908FD7	8093	LEHMAN BROS HLDS		07/11/2003	3,000,000.00	2,950,313.87	3,057,312.78	4.000	A1	3.001	751	01/22/2008

Portfolio PASD
NLI AP
PM (PRF_PIM2) SymRept V6.21

Data Updated: FUNDSNAP: 01/09/2006 10:25
Run Date: 01/09/2006 - 10:25

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds - Coupon												
459745FF7	7928	AIG		05/19/2003	2,300,000.00	2,273,568.39	2,340,374.68	4.500	A1	3.659	851	05/01/2008
125581AE8	8068	CIT FINANCIAL HOLDING		07/01/2003	2,000,000.00	1,956,462.10	2,024,920.32	4.000	A2	3.420	858	05/08/2008
		Subtotal and Average	5,083,731.29		12,300,000.00	12,227,976.34	12,529,639.61			3.374	599	
		Total and Average	101,215,475.85		147,877,384.27	144,831,215.05	148,259,095.56			4.265	1,886	

Accrued Interest 1,510,002.00
146,341,217.05

Power Reserve Portfolio - Total Return performance

		ML 3-5 (AA)	ML 1-3 (AAA)	Power Reserve
1999	1st quarter	(0.782)	0.721	
	2nd quarter	(0.922)	0.591	(0.787)
	3rd quarter	0.777	1.217	0.978
	4th quarter	<u>(0.315)</u>	<u>0.685</u>	<u>0.160</u>
		(1.242)	3.214	0.351
2000	1st quarter	1.339	1.241	1.220
	2nd quarter	1.690	1.685	1.850
	3rd quarter	3.051	2.251	3.140
	4th quarter	<u>3.721</u>	<u>2.664</u>	<u>3.680</u>
	9.801	7.841	9.890	
2001	1st quarter	3.559	2.905	3.080
	2nd quarter	0.674	1.297	0.990
	3rd quarter	5.170	3.473	3.960
	4th quarter	<u>(0.225)</u>	<u>0.787</u>	<u>0.700</u>
	9.178	8.462	8.730	
2002	1st quarter	-0.262	0.018	0.013
	2nd quarter	3.920	2.410	2.820
	3rd quarter	5.099	2.364	1.650
	4th quarter	<u>1.610</u>	<u>1.180</u>	<u>1.260</u>
	10.367	5.972	5.743	
2003	1st quarter	1.570	0.866	1.250
	2nd quarter	2.590	1.105	1.260
	3rd quarter	0.110	0.490	0.560
	4th quarter	<u>-0.056</u>	<u>0.256</u>	<u>0.870</u>
	4.214	2.717	3.940	
2004	1st quarter	2.580	1.120	1.680
	2nd quarter	(2.730)	(1.120)	(1.250)
	3rd quarter	2.650	1.130	2.340
	4th quarter	<u>0.248</u>	<u>0.096</u>	<u>0.660</u>
	2.748	1.226	3.430	
2005	1st quarter	(1.213)	(0.278)	(0.125)
	2nd quarter	2.380	1.230	2.250
	3rd quarter	(0.624)	0.128	(0.020)
	4th quarter	<u>0.438</u>	<u>0.666</u>	<u>0.510</u>
	0.981	1.746	2.615	

Effective Yield for period 7/1/05 through 12/31/05

Power Reserve Portfolio Fiscal YTD yield	4.110%
State Treasurer's LAIF Fiscal YTD yield	3.400%
Average yield on the five year Treasury	4.380%

COMPLIANCE REPORT

Power Reserve Portfolio
As of 12/31/05

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	
Repurchase Agreements	3.13%	100%	In compliance	102% Collateral	102% Collateral	In compliance	<u>Maturity</u> In compliance
Federal Agency Issues	88.43%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Corporate Bonds	8.44%	30%	In compliance	AA	A or better	In compliance	In compliance
LAIF	0.00%	100%	In compliance	n/a	n/a	In compliance	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Municipal Bonds	0.00%	100%	In compliance	AAA/Aaa	A or better	In compliance	In compliance
Non-negotiable CDs	0.00%	10%	In compliance	n/a	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Commercial Paper	0.00%	100%	In compliance	A1P1	A1P1	In compliance	In compliance
	100.00%						

Portfolio Value 146,341,217

POWER RESERVE FUND

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

Investment Type	Fiscal Year Total											
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	1st Qtr 2006	2nd Qtr 2006	3rd Qtr 2006	4th Qtr 2006
Repurchase Agreements	10.33	0.14	0.22	12.31	8.23	3.33	0.24	4.48	3.41	3.13		
Federal Agency Issues - Coupon	47.31	61.01	64.61	65.08	58.33	60.93	79.57	86.91	88.07	88.43		
Corporate Bonds - Coupon	15.08	29.87	28.41	20.64	14.90	21.99	10.69	8.61	8.53	8.44		
Municipal Bonds	3.73	3.40	2.57	1.97	1.93	2.04	0.69	0.00	0.00	0.00		
L.A.I.F.	0.00	0.00	0.00	0.00	16.61	8.31	8.81	0.00	0.00	0.00		
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Agency CMOs/Mortgage Backed	8.02	1.26	0.90	0.00	0.00	3.40	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	15.53	4.33	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

IV. Miscellaneous Portfolios

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO**

	<u>Dec 31, 2005</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	66,287,670.84	45.77%
FHLMC	22,513,407.97	15.54%
FNMA	35,413,515.63	24.45%
	Total Fed Agencies	124,214,594.44
		85.77%
OTHER PORTFOLIO INVESTMENTS	20,616,620.61	14.23%
	Total Investments	144,831,215.05
		100.00%

**Miscellaneous Funds
December, 2005**

Fund	Coupon	Maturity	Face Value	Cost Per Book	Market Value
<u>PCDC</u>					
FHLB 31339XHN7 (7966)	3.25%	6/26/2008	\$1,250,000.00	\$1,250,000.00	\$1,206,640.63
FHLMC 3128XIBD8 (8049)	3.21%	5/19/2008	\$1,500,000.00	\$1,509,565.05	\$1,458,177.11
FHLB 3133X4U58 (8820)	2.51%	9/26/2006	\$2,500,000.00	\$2,499,767.36	\$2,460,156.25
FHLB 3133X53K2 (8827)	2.30%	9/26/2006	\$2,000,000.00	\$2,000,000.00	\$1,965,625.00
FHLB 3133X5LM8 (8871)	2.41%	12/29/2006	\$2,000,000.00	\$2,000,000.00	\$1,954,375.00
FNMA 33136F6WK1 (9727)	4.13%	8/4/2008	\$2,000,000.00	\$2,000,000.00	\$1,967,500.00
FHLB 3133XAZQ3 (9842)	4.00%	6/29/2007	\$2,000,000.00	\$2,000,000.00	\$1,978,750.00
TOYOTA 89233PTZ9 (10008)	3.66%	11/26/2007	\$2,000,000.00	\$2,000,000.00	\$1,927,780.15
LAIF	2.38%	6/1/2005	\$0.00	\$0.00	\$0.00
SUB-TOTAL			\$15,250,000.00	\$15,259,332.41	\$14,919,004.14
REPO	4.11%	1/1/2006	\$4,639,437.08	\$4,639,437.08	\$4,639,437.08
TOTAL:			<u>\$19,889,437.08</u>	<u>\$19,898,769.49</u>	<u>\$19,558,441.22</u>
Weighted Average Maturity = 2.14					
<u>1987 CAPITAL IMPROVEMENTS</u>					
REPO	4.11%	1/1/2006	\$473,382.47	\$473,382.47	\$473,382.47
Weighted Average Maturity = 1 day					
<u>CFD</u>					
GIC	5.73%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
REPO	4.11%	1/1/2006	\$38,793.61	\$38,793.61	\$38,793.61
TOTAL:			<u>\$1,367,860.41</u>	<u>\$1,367,860.41</u>	<u>\$1,367,860.41</u>
Weighted Average Maturity = 16.89					

**Miscellaneous Funds
December, 2005**

Fund	Coupon	Maturity	Face Value	Cost Per Book	Market Value
<u>2003 ELECTRIC RESERVE FUND</u>					
REPO	4.11%	1/1/2006	<u>\$721,514.17</u>	<u>\$721,514.17</u>	<u>\$721,514.17</u>
Weighted Average Maturity = 1 day					
<u>1992 BOND LITIGATION RESERVE</u>					
REPO	4.11%	1/1/2006	<u>\$107,365.81</u>	<u>\$107,365.81</u>	<u>\$107,365.81</u>
Weighted Average Maturity = 1 day					
<u>1976 ESCHEATMENT</u>					
REPO	4.11%	1/1/2006	<u>\$64,645.13</u>	<u>\$64,645.13</u>	<u>\$64,645.13</u>
FHLB 3133X9NT3	3.74%	12/10/2007	<u>\$500,000.00</u>	<u>\$500,000.00</u>	<u>\$490,781.25</u>
Weighted Average Maturity = 1.84					
<u>1999 EQUIPMENT LEASE FINANCING</u>					
REPO	4.11%	1/1/2006	<u>\$852,166.13</u>	<u>\$852,166.13</u>	<u>\$852,166.13</u>
Weighted Average Maturity = 1 day					
<u>2005 EQUIPMENT LEASE FINANCING</u>					
Community Bank Deposit A/C 14141774	2.66%	1/1/2006	<u>\$6,554,297.93</u>	<u>\$6,554,297.93</u>	<u>\$6,554,297.93</u>
Weighted Average Maturity = 1					
GRAND TOTAL:			<u>\$30,530,669.13</u>	<u>\$30,540,001.54</u>	<u>\$30,190,454.52</u>

V. Investments Held by Trustees

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 12/31/2005

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Mark Golder (213) 630-6418	Pasadena Tax Pension 2004 Bond Bond Fund Account #281703 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 2,500,000.00 977.00	\$ 2,500,000.00 977.00	\$ 2,500,000.00 977.00	01/01/06 01/01/06	3.90% 3.90%
Total		2,500,977.00	2,500,977.00	2,500,977.00		
BNY Mark Golder (213) 630-6418	Pasadena 2004AB COPS Cost of Issue Account #281671 Cash Base Rent Account #281676 Goldman Fin. Sq. Tr. Prime Obligation #463 AMBAC Insurance Pol.#22331BE \$40,325,000 2/1/19 Base Rent Account #281685 Goldman Fin. Sq. Tr. Prime Obligation #463 AMBAC Insurance Pol.#22331BE \$40,325,000 2/1/19 Total	\$ - N/A 20.00 N/A 30.00	\$ - N/A 20.00 N/A 30.00	\$ - N/A 20.00 N/A 30.00	01/01/06 02/01/19 01/01/06 02/01/19	0.00% 3.94% 3.92%
Total		30.00	30.00	30.00		
City of Pasadena Vic Erganian (626) 744-4422 BNY Mark Golder (213) 630-6418	Pasadena Electric Revenue 2003 Bond Fund Account #281625 Financial Security Assurance Insurance Policy Policy #201570-N Dated 8/21/03 \$9,905,000 Total	N/A 0.00	N/A 0.00	N/A 0.00	06/01/22	
Total		0.00	0.00	0.00		
BNY Mark Golder (213) 630-6418	Pasadena Water Revenue 2003 Parity Reserve Account #281651 Goldman Fin. Sq. Tr. Prime Obligation #463 Federal Home Lm Mtg Corp. Cus: 3128X4NA5 Debt Service Fund Account #281652 FGIC Insurance Policy #0301090, Dated 8/21/03 \$47,425,000 Orig Issuance Total	51,624.00 3,400,000.00 N/A 3,451,624.00	51,624.00 3,400,000.00 N/A 3,451,624.00	51,624.00 3,364,232.00 N/A 3,415,856.00	01/01/06 09/22/15 06/01/33	3.90% 5.40%
Total		3,451,624.00	3,451,624.00	3,415,856.00		
BNY Mark Golder (213) 630-6418	Pasadena City Hall/Park 2003 Cost of Issuance Account #281630 Cash Base Rent Account #281631 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Ambac Ins. Policy #20520BE, \$73,790,000, 1/29/03 Certificate Account #281634 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 LAIF, Cusip #S86432260 Trinity Plus Funding Inv. Agmt, dated 2/20/03 Reserve Account #281635 Goldman Fin. Sq. Tr. Prime Obligation #463 AIGMFC Inv. Agmt, dated 2/20/03; Rate 5.27% Cus: S86848 Total	0.00 207,158.00 510.00 N/A 255,139.00 2,339.00 11,290,899.00 23,065,077.00 3,068.00 4,836,374.00 \$39,660,564.00	0.00 207,158.00 510.00 N/A 255,139.00 2,339.00 11,290,899.00 23,065,077.00 3,068.00 4,836,374.00 \$39,660,564.00	0.00 207,158.00 510.00 N/A 255,139.00 2,339.00 11,290,899.00 23,065,077.00 3,068.00 4,836,374.00 \$39,660,564.00	01/01/06 01/01/06 01/01/33 01/01/06 01/01/06 01/01/06 08/15/06 01/01/06 02/01/33	0.00% 3.90% 3.91% 0.00% 3.90% 3.91% 3.63% 2.37% 3.90% 5.27%
Total		\$39,660,564.00	\$39,660,564.00	\$39,660,564.00		
	Pasadena Electric Revenue 2002 Bond Fund Account #281620 MBIA Ins. Policy #38581 8/6/02 \$82,320,000; Maturity 06/01/22 Parity Reserve Account #281621 MBIA Debt Service Surety Bond #27359 (2) \$5,662,619.95 ; Maturity 08/01/024	N/A N/A	N/A N/A	N/A N/A	06/01/22 08/01/24	
Total		N/A	N/A	N/A		
BNY (213) 630-6418	Pasadena 2001 COPS Capital Improvements Lease Payments Account #281602 Goldman Fin. Sq. Tr. Prime Obligation #463 MBIA Ins. Policy #37169 1/8/02 \$2,330,000; Maturity 01/01/09; Cus: S86762130	52.00 N/A	52.00 N/A	52.00 N/A	01/01/06 01/01/09	3.91%
Total		52.00	52.00	52.00		

		Reserve Account #281603						
		Federal Home Ln Bks Deb. Rate 5.50%;Cus:3133X8UC4	2,175,000.00	2,175,000.00	2,141,695.00	10/14/16	5.50%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	60,229.00	60,229.00	60,229.00	01/01/06	3.90%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00		0.00%	
		Total	\$2,235,281.00	\$2,235,281.00	\$2,201,976.00			
BNY		Pasadena Financing Authority 2000						
Mark Golder		Orange Grove Reserve Account #281452						
(213) 630-6418		Federal Home Ln Mtg Corp; Rate: 5.00% Cus:3128X4EU1	280,000.00	280,000.00	277,337.00	08/10/10	5.00%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	13.00	13.00	13.00	01/01/06	3.91%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	13.00	13.00	13.00	01/01/06	3.87%	
		Villa Parke Reserve Account #281453						
		Federal Home Ln Mtg Corp; Rate: 5.00% Cus:3128X4EU1	180,000.00	180,000.00	178,288.00	08/10/10	5.00%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	12.00	12.00	12.00	01/01/06	3.90%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	12.00	12.00	12.00	01/01/06	3.93%	
		Pasadena PFA Revenue Account #281454						
		Goldman Fin. Sq. Tr. Prime Obligation #463	2,405.00	2,405.00	2,405.00	01/01/06	3.90%	
		Pasadena PFA Surplus Account #281457						
		Goldman Fin. Sq. Tr. Prime Obligation #463	72,808.00	72,808.00	72,808.00	01/01/06	3.90%	
		Total	\$355,263.00	\$355,263.00	\$330,888.00			
		Pasadena (Paseo Parking)						
Wells Fargo Bank		Cap. Interest Account #10006503						
Robert Schneider		Cash		0.00	0.00		0.00%	
		Reserve Account #10006504						
		Wells Fargo Government Money Market Fund	13,749.00	13,749.00	13,749.00	01/01/06	3.79%	
		FHLB, Cusip 31339YS37, Coupon Rate 3.40%	1,375,000.00	1,375,000.00	1,330,739.00	07/30/08	3.40%	
		Sur. Bnd Pol #SB1059BE, AMBAC Assurance Corp. \$1,357,506	N/A	N/A	N/A			
		Bond Fund Account #10006505						
		Wells Fargo Government Money Market Fund	117,616.00	117,616.00	117,616.00	01/01/06	3.79%	
		MBI Ins. Pol. #17405BE, AMBAC Assurance Corp.	N/A	N/A	N/A			
		Total	\$1,506,365.00	\$1,506,365.00	\$1,462,104.00			
BNY		Pasadena Pension Ser99A						
Mark Golder		Bond Fund Account #281381						
(213) 630-6418		General Electric Cap Corp Disc Cus:36959JEF6	9,310,000.00	9,146,516.00	9,195,161.00	05/15/06	6.68%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	1,376.00	1,376.00	1,376.00	01/01/06	3.91%	
		MBI Ins. Pol. #16660BE, AMBAC Assurance Corp.	N/A	N/A	N/A	08/05/99		
		Interest Payment Account #281382						
		Goldman Fin. Sq. Tr. Prime Obligation #463	1.00	1.00	1.00	01/01/06	3.84%	
		Total	\$9,311,377.00	\$9,147,893.00	\$9,196,538.00			
BNY		Pasa Elec RFDG '98						
Mark Golder		Bond Fund Acct #281366						
(213) 630-6418		MBIA Fin Guaranty Ins Pol#27359(1)	1.00	1.00	0.00	08/01/24	0.00%	
		Parity RSV #281367						
		MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95	0.00	0.00	0.00	08/01/24	0.00%	
		Total	1.00	1.00	0.00			
BNY		Pasadena 96 TABS (Townhouse)						
Mark Golder		Reserve Account #281361						
(213) 630-6418		Goldman Fin. Sq. Tr. Prime Obligation #463	1,919.00	1,919.00	1,919.00	01/01/06	3.91%	
		Federal Home Ln. Mtg Corp;Rate 5.00% Cus:3128X4EU1	320,000.00	320,000.00	316,957.00	08/10/10	5.00%	
		Total	\$321,919.00	\$321,919.00	\$318,876.00			
BNY		Pasadena 1996 Var Rate COP						
Mark Golder		Base Rental #281346						
(213) 630-6418		Goldman Fin. Sq. Tr. Prime Obligation #463	13,367.00	13,367.00	13,367.00	01/01/06	3.91%	
		Reserve Account #281347						
		Federal Farm Credit Banks Cons @ 2.95%;Cus:31331QT98	900,000.00	902,250.00	863,437.00	06/12/08	2.95%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	5,750.00	5,750.00	5,750.00	01/01/06	3.91%	
		Account #281352						
		BONY/CSTRS Irr. L/C #S000435503/STRS-42 \$9,363,332 (91) & \$18,828,439 (96)	N/A	N/A	N/A	07/27/04		
		Total	\$919,117.00	\$921,367.00	\$882,554.00			
BNY		1996 COP (Multi-Purpose)						
Mark Golder		Base Rental #281185						
(213) 630-6418		Goldman Fin. Sq. Tr. Prime Obligation #463	24,000.00	24,000.00	24,000.00	01/01/06	3.91%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	283.00	283.00	283.00	01/01/06	3.90%	
		Certificate Fund #281186						
		Goldman Fin. Sq. Tr. Prime Obligation #463	7,312.00	7,312.00	7,312.00	01/01/06	3.91%	
		Goldman Fin. Sq. Tr. Prime Obligation #463	744,511.00	744,511.00	744,511.00	01/01/06	3.90%	
		Federal Home Ln Bk @ 3.70%;Cus:3128X4CJ8	1,250,000.00	1,250,000.00	1,244,141.00	06/30/06	3.70%	
		Federal Home Ln Bk @ 4.20%;Cus:3133XDA84	1,500,000.00	1,500,000.00	1,491,094.00	12/28/06	4.20%	

	Federal Home Ln Bk @ 5.00%;Cus:3128X4EU1	220,000.00	220,000.00	217,908.00	08/10/10	5.00%
	Reserve Fund #281207					
	AMBAC Cap Fndng Inc,GIC;02/01/2016;Cus:S86217170	1,197,121.00	1,197,121.00	1,197,121.00	02/01/16	6.86%
	cash		0.00	0.00		0.00%
	Total Funds	\$4,943,227.00	\$4,943,227.00	\$4,926,370.00		
BNY	1993 Refunding & Cap.					
Mark Golder	Base Rent #281136					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	25.00	25.00	25.00	01/01/06	3.92%
	Rebate #281142					
	Federal Home Ln Banks;Rate 4.21%;Cus:3133X6W1	1,500,000.00	1,499,766.00	1,472,812.00	02/24/09	4.21%
	Goldman Fin. Sq. Tr. Prime Obligation #463	15,927.00	15,927.00	15,927.00	01/01/06	3.91%
	Goldman Fin. Sq. Tr. Prime Obligation #463	97,848.00	97,848.00	97,848.00	01/01/06	3.90%
	Certificate Reserve #281143					
	Federal Home Ln Banks, rate 4.10%;Cus:3133X93P3	3,470,000.00	3,470,000.00	3,379,997.00	11/02/09	4.10%
	Goldman Fin. Sq. Tr. Prime Obligation #463	10,844.00	10,844.00	10,844.00	01/01/06	3.90%
	Goldman Fin. Sq. Tr. Prime Obligation #463	71,703.00	71,703.00	71,703.00	01/01/06	3.91%
	Total Funds	\$5,166,347.00	\$5,166,113.00	\$5,049,156.00		
BNY	93 Old Pasa Pkng Rfndng					
Mark Golder	Reserve Fund 281147					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	18.00	18.00	18.00	01/01/06	3.93%
	Goldman Fin. Sq. Tr. Prime Obligation #463	77,886.00	77,886.00	77,886.00	01/01/06	3.90%
	Aegon GIC \$2,238,536.00 ;Cus: S86880400	2,225,313.00	2,225,313.00	2,225,313.00	01/01/18	7.00%
	Total	\$2,303,217.00	\$2,303,217.00	\$2,303,217.00		
BNY	1993 Villa/Parke					
Mark Golder	Reserve Fund #281132					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	2,923.00	2,923.00	2,923.00	01/01/06	3.91%
	Federal Natl Mtg Assn;Rate 4.17%; Cus: 3136F6GD5	138,000.00	138,000.00	134,765.63	10/05/09	4.17%
	Goldman Fin. Sq. Tr. Prime Obligation #463	894.00	894.00	894.00	01/01/06	3.91%
	Total	\$141,817.00	\$141,817.00	\$138,582.63		
BNY	93 Rfndng Lake/Wash TABS					
Mark Golder	Expense Fund #281119					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	6,360.00	6,360.00	6,360.00	01/01/06	3.91%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,041.00	1,041.00	1,041.00	01/01/06	3.90%
	Interest Fund #281120					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00		0.00%
	Reserve Fund #281124					
	Federal Natl Mtg Assn;Rate 4.17% Cus:3136F6GD5	108,000.00	108,000.00	105,469.00	10/05/09	4.17%
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,421.00	2,421.00	2,421.00	01/01/06	3.90%
	Total	\$117,822.00	\$117,822.00	\$115,291.00		
BNY	93 Refundng Fair Oaks TABS					
Mark Golder	Reserve Fund #281116					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	116.00	116.00	116.00	01/01/06	3.91%
	Federal Natl Mtg Assn; Rate 4.17%	320,000.00	320,000.00	312,500.00	10/05/09	4.17%
	Goldman Fin. Sq. Tr. Prime Obligation #463	6,726.00	6,726.00	6,726.00	01/01/06	3.91%
	Total	\$326,842.00	\$326,842.00	\$319,342.00		
BNY	1991 Variable Rate COP					
Mark Golder	Base Payment #281335					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	9,397.00	9,397.00	9,397.00	01/01/06	3.91%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1.00	1.00	1.00	01/01/06	4.03%
	Certificate Reserve #281336					
	Federal Farm CR Banks Cons @ 2.95%;Cus:31331QT98	600,000.00	601,500.00	575,625.00	06/12/08	2.95%
	Goldman Fin. Sq. Tr. Prime Obligation #463	34,500.00	34,500.00	34,500.00	01/01/06	3.91%
	Letter of Credit #281341					
	BNY/CSTR'S Irr. L/C #S000435503	N/A	N/A	N/A	07/27/04	
	Total	\$643,898.00	\$645,398.00	\$619,523.00		
BNY	1987 Los Robles					
Mark Golder	Base Rent #060755					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	138.00	138.00	138.00	01/01/06	3.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	40,802.00	40,802.00	40,802.00	01/01/06	3.91%
	Reserve Fund #060757					
	Federal Home Loan banks @ 3.02%	2,700,000.00	2,705,063.00	2,593,687.00	06/12/08	3.02%

Inv. Approved by L/C Account #060758
 Sanwa BONY/CSTRS Irr. L/C #S00043502/STRS-41
 \$17,664,167
 Total

N/A	N/A	N/A	07/27/04
\$2,740,940.00	\$2,746,003.00	\$2,634,627.00	

SCPPA SCPPA Investments
 Yolly Pantig SCPPA Project Stabilization Fund
 (213) 367-3074 Federal Home Loan Mtg Corp Disc. Cus:313589SFI
 BNY Hamilton Trsy Mondy FD Premier #741
 Federal Home Loan banks @ 3.0%;Cus:31339YEE8
 Federal National Mtg Assn @ 3.04%;Cus:3136F5SH5
 Federal Home Loan Banks @2.75%;Cus:3133X3MA8
 Total

1,036,000.00	1,031,959.00	1,033,410.00	01/25/06	4.13%
10,542.00	10,542.00	10,542.00	01/01/06	3.90%
1,310,000.00	1,310,000.00	1,255,962.00	07/24/08	3.00%
2,175,000.00	2,175,000.00	2,127,422.00	04/27/07	3.04%
465,000.00	465,000.00	454,828.00	02/20/07	2.75%
\$4,996,542.00	\$4,992,501.00	\$4,882,164.00		

TOTAL FUND BALANCE

\$81,823,170.00	\$81,664,224.00	\$81,158,635.63
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*Footnote: Yields based on cost.