

**MINUTES  
SPECIAL MEETING  
BOARD OF DIRECTORS  
OF THE  
PASADENA PUBLIC FINANCING AUTHORITY  
MARCH 22, 2004**

Chair Bogaard called the special meeting to order at 7:53 p.m. on Monday, March 22, 2004, in the City Hall Council Chamber, 100 N. Garfield Avenue, Pasadena.

**ROLL CALL**

Board Members:     Bill Bogaard, Chair  
                          Sidney F. Tyler, Jr., Vice Chair  
                          Victor Gordo  
                          Steve Haderlein  
                          Chris Holden (Absent)  
                          Paul Little  
                          Steve Madison (Absent)  
                          Joyce Streater (Absent)

Staff:                 Executive Officer Cynthia J. Kurtz  
                          City Attorney Michele Beal Bagneris  
                          City Clerk Jane L. Rodriguez

**PUBLIC COMMENT**

No one appeared for public comment.

**APPROVAL OF MINUTES – June 30, 2003**

It was moved by Vice Chair Tyler, seconded by Board Member Little, to approve the minutes, as submitted. (Motion unanimously carried) (Absent: Board Members Holden, Madison, Streater)

**RESOLUTION APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FIRST SUPPLEMENTAL TRUST AGREEMENT, A SUPPLEMENT NO. 1 TO LEASE, A SUPPLEMENT NO. 1 TO SUBLEASE AND OTHER RELATED DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH IN AN AMOUNT NOT TO EXCEED \$41.5 MILLION**

**Recommendation of Executive Officer:** It is recommended that the Pasadena Public Financing Authority adopt a resolution approving the form of and authorizing the execution and delivery of a First Supplemental Trust Agreement, a Supplement No. 1 to

Lease, a Supplement No. 1 to Sublease, and other related documents and actions in connection therewith in an amount not to exceed \$41.5 million. (Resolution No. PPFA-8)

It was moved by Board Member Little, seconded by Vice Chair Tyler, to approve the Executive Officer's recommendation. (Motion unanimously carried) (Absent: Board Members Holden, Madison, Streater)

**ADJOURNMENT**

On order of the Chair, the special meeting adjourned at 7:54 p.m.

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Bill Bogaard, Chair  
Pasadena Public Financing Authority

ATTEST:

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Jane. L. Rodriguez, CMC  
Secretary

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