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NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition or construction of major capital facilities by the City, other than those financed by proprietary funds.

Charter Capital Projects Fund - to account for certain resources identified by the City Council for the acquisition, construction, replacement or repair of municipal improvements where disbursements other than specific municipal improvement projects can be authorized only by a vote of the people.

New Development Impact Fund - to account for fees received from developers of commercial and industrial facilities to be used to fund capital projects, which are made necessary in whole or in part by new development.

Residential Development Impact Fund - to account for fees received from developers of residential facilities to be used to develop park or recreational facilities.

1992 Refunding and Capital Project Certificates of Participation Fund - to account for the financing of certain construction projects.

1993 Refunding and Capital Project Certificates of Participation Fund - to account for the financing of certain construction projects and infrastructure improvements.

1996 Multi-Purpose Capital Project Certificates of Participation Fund - to account for the acquisition, construction, and installation of certain public facilities and capital improvements.

10% Green Fee Capital Projects Fund - to account for capital improvements related to the development of the Arroyo Seco. Funding comes from 10% of the gross receipts generated from green fees at the Brookside Golf Course, which are submitted to the capital project fund.

Capital Public Art Fund – to account for fees collected to be used for public art projects.

2004 Auction Certificate of Participation Capital Project Fund – to account for the financing of certain construction projects and infrastructure, public facilities and capital improvements.

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

(Continued)

Pasadena Community Development Commission Fund - to account for all redevelopment and public improvement projects of the Pasadena Community Development Commission.

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CITY OF PASADENA
Non-Major Governmental Funds

Capital Projects Funds
Combining Balance Sheet

June 30, 2005

	Charter Capital Projects	New Development Impact	Residential Development Impact	1992 Refunding and Capital Project Certificates of Participation
<u>Assets</u>				
Cash and investments	\$ 11,938,309	1,183,298	3,768,806	488,165
Accounts receivable	94,019	10,465	3,513	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	355,490	-	-
Allowance for uncollectible long-term receivables	-	-	-	-
Property held for resale	-	-	-	-
	<u>12,032,328</u>	<u>1,549,253</u>	<u>3,772,319</u>	<u>488,165</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable and accrued liabilities	-	-	-	5,149
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Advances from other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,149</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Advances to other funds	-	355,490	-	-
Property held for resale	-	-	-	-
Unreserved, reported in:				
Capital projects funds designated for projects and undesignated	<u>12,032,328</u>	<u>1,193,763</u>	<u>3,772,319</u>	<u>483,016</u>
Total fund balances	<u>12,032,328</u>	<u>1,549,253</u>	<u>3,772,319</u>	<u>483,016</u>
Total liabilities and fund balances	<u>\$ 12,032,328</u>	<u>1,549,253</u>	<u>3,772,319</u>	<u>488,165</u>

1993 Refunding and Capital Project Certificates of Participation	1996 Multi-Purpose Capital Project Certificates of Participation	10% Green Fee Capital Projects	Capital Public Art	2004 Auction Certificate of Participation Capital Project	Pasadena Community Development Commission	Totals	
						2005	2004
						-	3,890,333
-	581	113,140	-	-	249,964	471,682	467,011
-	-	-	-	-	6,997,381	6,997,381	12,875,461
-	-	-	-	-	1,664,361	1,664,361	1,677,552
-	6,448,016	-	-	-	767,158	7,570,664	7,481,657
-	(1,856,918)	-	-	-	(7,954,027)	(9,810,945)	(15,503,332)
-	-	-	-	-	231,500	231,500	231,500
-	<u>8,482,012</u>	<u>1,416,846</u>	<u>844,415</u>	-	<u>13,983,696</u>	<u>42,569,034</u>	<u>35,970,949</u>
-	-	-	669	-	244,445	250,263	292,705
-	-	-	-	-	2,368,049	2,368,049	3,089,639
-	-	-	-	-	-	-	96,343
-	-	-	-	-	4,365,948	4,365,948	4,224,393
-	-	-	669	-	6,978,442	6,984,260	7,703,080
-	-	-	-	-	237,196	237,196	139,219
-	4,591,098	-	-	-	767,158	5,713,746	5,810,432
-	-	-	-	-	231,500	231,500	231,500
-	<u>3,890,914</u>	<u>1,416,846</u>	<u>843,746</u>	-	<u>5,769,400</u>	<u>29,402,332</u>	<u>22,086,718</u>
-	<u>8,482,012</u>	<u>1,416,846</u>	<u>843,746</u>	-	<u>7,005,254</u>	<u>35,584,774</u>	<u>28,267,869</u>
-	<u>8,482,012</u>	<u>1,416,846</u>	<u>844,415</u>	-	<u>13,983,696</u>	<u>42,569,034</u>	<u>35,970,949</u>

CITY OF PASADENA
Non-Major Governmental Funds
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2005

	<u>Charter Capital Projects</u>	<u>New Development Impact</u>	<u>Residential Development Impact</u>	<u>1992 Refunding and Capital Project Certificates of Participation</u>
Revenues:				
Taxes	\$ -	-	-	-
Intergovernmental revenues	-	-	-	-
Investment earnings	409,559	37,349	106,469	11,131
Net change in fair value of investments	710	(289)	(9,928)	(32)
Rental income	-	-	-	-
Miscellaneous revenues	17,000	-	-	-
Contributions	-	284,759	1,710,719	-
	<u>427,269</u>	<u>321,819</u>	<u>1,807,260</u>	<u>11,099</u>
Total revenues				
Expenditures:				
Current:				
General government	-	-	-	52,207
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,207</u>
Excess (deficiency) of revenues over (under) expenditures	<u>427,269</u>	<u>321,819</u>	<u>1,807,260</u>	<u>(41,108)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	<u>(566,581)</u>	<u>(373,290)</u>	<u>(923,327)</u>	<u>-</u>
Total other financing sources (uses)	<u>(566,581)</u>	<u>(373,290)</u>	<u>(923,327)</u>	<u>-</u>
Change in fund balances	(139,312)	(51,471)	883,933	(41,108)
Fund balances (deficits) at beginning of year	<u>12,171,640</u>	<u>1,600,724</u>	<u>2,888,386</u>	<u>524,124</u>
Fund balances (deficits) at end of year	<u>\$ 12,032,328</u>	<u>1,549,253</u>	<u>3,772,319</u>	<u>483,016</u>

1993 Refunding and Capital Project Certificates of Participation	1996		Capital Public Art	2004 Auction Certificate of Participation Capital Project	Pasadena Community Development Commission	Totals	
	Multi-Purpose Capital Project Certificates of Participation	10% Green Fee Capital Projects				2005	2004
-	-	-	-	-	3,412,058	3,412,058	3,633,694
-	-	-	-	-	-	-	-
-	160,428	41,532	13,193	-	470,932	1,250,593	920,373
-	(686)	(2,523)	(1,473)	-	(16,888)	(31,109)	(465,113)
-	-	256,073	-	-	993,036	1,249,109	1,241,411
-	-	-	654,333	-	6,285,866	6,957,199	1,190,889
-	-	-	-	-	-	1,995,478	1,702,235
-	159,742	295,082	666,053	-	11,145,004	14,833,328	8,223,489
2,624	4,370	33,538	-	90,540	-	183,279	391,790
-	-	-	-	-	4,266,576	4,266,576	4,985,944
-	-	-	-	-	-	-	-
-	-	-	-	-	141,555	141,555	445,595
-	-	-	-	-	-	-	-
2,624	4,370	33,538	-	90,540	4,408,131	4,591,410	5,823,329
(2,624)	155,372	261,544	666,053	(90,540)	6,736,873	10,241,918	2,400,160
637,514	-	-	-	90,540	1,067,669	1,795,723	1,110,415
-	-	(340,671)	-	-	(2,516,867)	(4,720,736)	(8,429,872)
637,514	-	(340,671)	-	90,540	(1,449,198)	(2,925,013)	(7,319,457)
634,890	155,372	(79,127)	666,053	-	5,287,675	7,316,905	(4,919,297)
(634,890)	8,326,640	1,495,973	177,693	-	1,717,579	28,267,869	33,187,166
-	8,482,012	1,416,846	843,746	-	7,005,254	35,584,774	28,267,869

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NON-MAJOR GOVERNMENTAL FUNDS

PERMANENT FUNDS

Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs.

Vroman Art Bequest Fund - for purchase of books on art and works of art for the Pasadena Public Library.

Singer Trust Fund - for maintenance of Singer Park.

Noble Award Fund - for purchase of medals to award persons rendering notable service in promoting the beauty or general welfare of Pasadena.

Holmes Bequest Fund - for charitable and humanitarian purposes.

Sheldon Memorial Fund - to finance periodic awards to deserving citizens.

Pasadena Center Capital Improvement Trust Fund - for capital improvements.

Cox Trust Fund - for purchase of literary classics.

Jankos Trust Fund - for purchase of books and materials for the purpose of self-improvement, career development, and agriculture.

CITY OF PASADENA
Non-Major Governmental Funds
Permanent Funds
Combining Balance Sheet
June 30, 2005

	<u>Vroman Art Bequest</u>	<u>Singer Trust</u>	<u>Noble Award</u>	<u>Holmes Bequest</u>
<u>Assets</u>				
Cash and investments	\$ 6,494	34,433	4,579	74,918
Accounts receivable	50	355	-	474
Total assets	<u>\$ 6,544</u>	<u>34,788</u>	<u>4,579</u>	<u>75,392</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable and accrued liabilities	<u>\$ -</u>	<u>-</u>	<u>9</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>9</u>	<u>-</u>
Fund balances:				
Unreserved, reported in:				
Permanent funds	<u>6,544</u>	<u>34,788</u>	<u>4,570</u>	<u>75,392</u>
Total fund balances	<u>6,544</u>	<u>34,788</u>	<u>4,570</u>	<u>75,392</u>
Total liabilities and fund balances	<u>\$ 6,544</u>	<u>34,788</u>	<u>4,579</u>	<u>75,392</u>

Pasadena Center Capital				Totals	
Sheldon Memorial	Improvement Trust	Cox Trust	Jankos Trust	2005	2004
242	810,910	5,969	26,757	964,302	940,619
13	5,354	44	233	6,523	5,844
<u>255</u>	<u>816,264</u>	<u>6,013</u>	<u>26,990</u>	<u>970,825</u>	<u>946,463</u>
-	-	-	-	9	249
-	-	-	-	9	249
<u>255</u>	<u>816,264</u>	<u>6,013</u>	<u>26,990</u>	<u>970,816</u>	<u>946,214</u>
<u>255</u>	<u>816,264</u>	<u>6,013</u>	<u>26,990</u>	<u>970,816</u>	<u>946,214</u>
<u>255</u>	<u>816,264</u>	<u>6,013</u>	<u>26,990</u>	<u>970,825</u>	<u>946,463</u>

CITY OF PASADENA
Non-Major Governmental Funds
Permanent Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2005

	<u>Vroman Art Bequest</u>	<u>Singer Trust</u>	<u>Noble Award</u>	<u>Holmes Bequest</u>
Revenues:				
Intergovernmental revenues	-	-	-	-
Investment earnings	\$ 195	1,040	137	2,261
Net change in fair value of investments	<u>(9)</u>	<u>(47)</u>	<u>(6)</u>	<u>(101)</u>
Total revenues	<u>186</u>	<u>993</u>	<u>131</u>	<u>2,160</u>
Expenditures:				
Current:				
Culture and leisure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>186</u>	<u>993</u>	<u>131</u>	<u>2,160</u>
Other financing sources (uses):				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	186	993	131	2,160
Fund balances at beginning of year	<u>6,358</u>	<u>33,795</u>	<u>4,439</u>	<u>73,232</u>
Fund balances at end of year	<u>\$ 6,544</u>	<u>34,788</u>	<u>4,570</u>	<u>75,392</u>

Sheldon Memorial	Pasadena Center Capital		Cox Trust	Jankos Trust	Totals	
	Improvement Trust				2005	2004
-	-	-	-	-	89,976	
6	24,475	189	866	29,169	26,556	
-	(1,098)	(10)	(35)	(1,306)	(13,962)	
<u>6</u>	<u>23,377</u>	<u>179</u>	<u>831</u>	<u>27,863</u>	<u>102,570</u>	
-	-	337	2,924	3,261	3,955	
-	-	337	2,924	3,261	3,955	
<u>6</u>	<u>23,377</u>	<u>(158)</u>	<u>(2,093)</u>	<u>24,602</u>	<u>98,615</u>	
-	-	-	-	-	(22,580)	
-	-	-	-	-	(22,580)	
6	23,377	(158)	(2,093)	24,602	76,035	
249	792,887	6,171	29,083	946,214	870,179	
<u>255</u>	<u>816,264</u>	<u>6,013</u>	<u>26,990</u>	<u>970,816</u>	<u>946,214</u>	

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NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for City operations that are financed and operated in a manner similar to private business enterprises, where the costs of providing these services to the general public on a continuing basis are financed or recovered primarily through user charges.

Plaza Las Fuentes Parking Fund - to account for the operations of the underground parking facility on Los Robles Avenue and Union Street.

Refuse Collection Fund - to account for the operations of the City's refuse collection program, a self-supporting activity, which renders services on a user charge basis to residents and businesses.

Telecommunications Fund - to account for revenues received for the use of the fiber optic system excess capacity by private sector firms and used to repay the loan, which funded its construction, as well as fees for setting up wireless facilities on City-owned property.

CITY OF PASADENA
Non-Major Enterprise Funds
Combining Statement of Net Assets
June 30, 2005

	Plaza	Refuse	Tele-	Totals	
	Las Fuentes Parking		Collection	communi- cations	2005
Assets					
Current assets:					
Cash and investments	\$ 4,082,396	24,748	405,053	4,512,197	3,992,240
Accounts receivable	289,405	1,345,051	63,434	1,697,890	1,632,314
Less allowance for uncollectible amounts	-	(38,776)	-	(38,776)	(36,971)
Total current assets	<u>4,371,801</u>	<u>1,331,023</u>	<u>468,487</u>	<u>6,171,311</u>	<u>5,587,583</u>
Restricted assets - cash and investments:					
Other restricted cash and investments	<u>2,675,900</u>	<u>92,860</u>	<u>-</u>	<u>2,768,760</u>	<u>3,165,653</u>
Total restricted assets - cash and investments	<u>2,675,900</u>	<u>92,860</u>	<u>-</u>	<u>2,768,760</u>	<u>3,165,653</u>
Capital assets					
Less accumulated depreciation	<u>15,852,268</u>	<u>7,692,403</u>	<u>-</u>	<u>23,544,671</u>	<u>23,002,653</u>
Net property, plant and equipment	<u>(5,979,898)</u>	<u>(4,888,403)</u>	<u>-</u>	<u>(10,868,301)</u>	<u>(9,846,979)</u>
Total assets	<u>16,920,071</u>	<u>4,227,883</u>	<u>468,487</u>	<u>21,616,441</u>	<u>21,908,910</u>
Liabilities					
Current liabilities:					
Accounts payable and accrued liabilities	2,782	464,697	-	467,479	543,642
Deposits	-	1,370,260	-	1,370,260	183,603
Due to other funds	-	-	-	-	1,641,457
Certificates of participation - current	1,100,000	-	-	1,100,000	1,000,000
Capitalized lease obligations - current	-	675,265	-	675,265	640,807
Total current liabilities	<u>1,102,782</u>	<u>2,510,222</u>	<u>-</u>	<u>3,613,004</u>	<u>4,009,509</u>
Long-term liabilities:					
Notes payable - long-term	-	-	-	-	-
Certificates of participation - long-term	12,000,000	-	-	12,000,000	13,100,000
Capitalized lease obligations - long-term	-	1,081,539	-	1,081,539	1,756,804
Unamortized premium (discount)	<u>(232,575)</u>	<u>-</u>	<u>-</u>	<u>(232,575)</u>	<u>(271,338)</u>
Total long-term liabilities	<u>11,767,425</u>	<u>1,081,539</u>	<u>-</u>	<u>12,848,964</u>	<u>14,585,466</u>
Total liabilities	<u>12,870,207</u>	<u>3,591,761</u>	<u>-</u>	<u>16,461,968</u>	<u>18,594,975</u>
Net Assets					
Invested in capital assets, net of related debt	(3,227,630)	1,047,196	-	(2,180,434)	(3,341,937)
Designated for Project/Contribution/ Debt Services	-	92,860	-	92,860	422,634
Undesignated	<u>7,277,494</u>	<u>(503,934)</u>	<u>468,487</u>	<u>7,242,047</u>	<u>6,233,238</u>
Total net assets	<u>\$ 4,049,864</u>	<u>636,122</u>	<u>468,487</u>	<u>5,154,473</u>	<u>3,313,935</u>

CITY OF PASADENA
Non-Major Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the Fiscal Year Ended June 30, 2005

	Plaza	Refuse	Tele-	Totals	
	Las Fuentes		Collection	communi-	2005
	Parking		cations		
Operating revenues:					
Charges for services:					
Plaza Las Fuentes parking	\$ 1,666,792	-	-	1,666,792	1,581,441
Refuse collection	-	8,744,404	-	8,744,404	7,996,232
Telecommunication	-	-	446,139	446,139	451,929
	<u>1,666,792</u>	<u>8,744,404</u>	<u>446,139</u>	<u>10,857,335</u>	<u>10,029,602</u>
Total operating revenues					
Operating expenses:					
Plaza Las Fuentes parking	1,467,822	-	-	1,467,822	1,456,577
Refuse collection	-	8,525,393	-	8,525,393	8,138,637
Old Pasadena parking	-	-	-	-	-
Paseo Colorado parking	-	-	-	-	-
Telecommunications	-	-	415,503	415,503	-
Depreciation	324,373	690,779	-	1,015,152	1,019,249
	<u>1,792,195</u>	<u>9,216,172</u>	<u>415,503</u>	<u>11,423,870</u>	<u>10,614,463</u>
Total operating expenses					
Operating income (loss)	<u>(125,403)</u>	<u>(471,768)</u>	<u>30,636</u>	<u>(566,535)</u>	<u>(584,861)</u>
Nonoperating revenues (expenses):					
Taxes	1,438,821	1,109,812	-	2,548,633	1,965,439
Intergovernmental revenues	-	75,297	-	75,297	77,647
Investment earnings	198,803	1,286	11,345	211,434	60,745
Net change in fair value of investments	369	-	(1,229)	(860)	(60,209)
Interest expense	(292,376)	(115,095)	-	(407,471)	(323,299)
Gain (loss) on disposal of assets	-	-	-	-	-
Miscellaneous revenues	-	-	24,684	24,684	2,118
Other nonoperating revenues (expenses)	-	229,596	-	229,596	260,134
	<u>1,345,617</u>	<u>1,300,896</u>	<u>34,800</u>	<u>2,681,313</u>	<u>1,982,575</u>
Total nonoperating revenues (expenses)					
Income (loss) before transfers and contributions	1,220,214	829,128	65,436	2,114,778	1,397,714
Transfers:					
Transfers out	-	(198,240)	(76,000)	(274,240)	(462,656)
Net income (loss)	1,220,214	630,888	(10,564)	1,840,538	935,058
Net assets at beginning of year					
	<u>2,829,650</u>	<u>5,234</u>	<u>479,051</u>	<u>3,313,935</u>	<u>2,378,877</u>
Net assets at end of year					
	<u>\$ 4,049,864</u>	<u>636,122</u>	<u>468,487</u>	<u>5,154,473</u>	<u>3,313,935</u>

CITY OF PASADENA
Non-Major Enterprise Funds
Combining Statement of Cash Flows
Year Ended June 30, 2005

	Plaza Las Fuentes Parking	Refuse Collection	Tele- communi- cations
Cash flows from operating activities:			
Cash received from customers	\$ 1,585,454	8,739,026	469,084
Cash payments to suppliers for goods and services	(1,364,671)	(2,611,094)	(415,503)
Cash payments to employees for services	(62,745)	(3,221,976)	-
Cash payments to other funds for services	(1,336)	(1,601,337)	-
Cash payments from other funds for services	-	-	-
Other nonoperating revenues (expenses)	-	229,596	24,684
Net cash provided by (used for) operating activities	<u>156,702</u>	<u>1,534,215</u>	<u>78,265</u>
Cash flows from noncapital financing activities:			
Transfers to other funds	-	(198,240)	(76,000)
Cash received (paid) on loans from other funds	-	-	-
Cash received (paid) on loans to other funds	-	(1,641,457)	-
Taxes received	1,438,821	1,109,812	-
Intergovernmental revenues	-	75,297	-
Net cash provided by (used for) noncapital financing activities	<u>1,438,821</u>	<u>(654,588)</u>	<u>(76,000)</u>
Cash flows from capital and related financing activities:			
Proceeds from long-term debt	-	-	-
Acquisition and construction of capital assets	-	(535,847)	-
Cash received from (paid to) developers	-	-	-
Principal paid on debt	(1,000,000)	(621,607)	-
Interest paid on debt	(292,376)	(115,095)	-
Net cash used for capital and related financing activities	<u>(1,292,376)</u>	<u>(1,272,549)</u>	<u>-</u>
Cash flows from investing activities:			
Investment earnings (expenses)	<u>199,172</u>	<u>1,286</u>	<u>10,116</u>
Net cash provided by investing activities	<u>199,172</u>	<u>1,286</u>	<u>10,116</u>
Net increase (decrease) in cash and cash equivalents	502,319	(391,636)	12,381
Cash and cash equivalents at beginning of year	<u>6,255,977</u>	<u>509,244</u>	<u>392,672</u>
Cash and cash equivalents at end of year	<u>\$ 6,758,296</u>	<u>117,608</u>	<u>405,053</u>

Totals	
2005	2004
10,793,564	9,988,907
(4,391,268)	(4,943,815)
(3,284,721)	(2,796,466)
(1,602,673)	(1,388,127)
-	-
<u>254,280</u>	<u>262,252</u>
<u>1,769,182</u>	<u>1,122,751</u>
(274,240)	(462,656)
-	-
(1,641,457)	(593,433)
2,548,633	1,965,439
<u>75,297</u>	<u>77,647</u>
<u>708,233</u>	<u>986,997</u>
-	-
(535,847)	-
-	-
(1,621,607)	(1,407,758)
<u>(407,471)</u>	<u>(323,299)</u>
<u>(2,564,925)</u>	<u>(1,731,057)</u>
<u>210,574</u>	<u>536</u>
<u>210,574</u>	<u>536</u>
123,064	379,227
<u>7,157,893</u>	<u>6,778,666</u>
<u>7,280,957</u>	<u>7,157,893</u>

(Continued)

CITY OF PASADENA
Non-Major Enterprise Funds
Combining Statement of Cash Flows, (Continued)
Year Ended June 30, 2005

	<u>Plaza Las Fuentes Parking</u>	<u>Refuse Collection</u>	<u>Tele- communi- cations</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ (125,403)	(471,768)	30,636
Adjustments to reconcile operating income (loss) to net			
Depreciation	324,373	690,779	-
Gain (loss) on disposal of assets	-	-	-
Other non-operating revenues (expenses)	-	229,596	24,684
(Increase) decrease in accounts receivable	(81,339)	(7,183)	22,945
Increase (decrease) in allowance for uncollectible accounts	-	1,805	-
Increase (decrease) in accounts payable and accrued liabilities	308	(95,671)	-
Increase (decrease) in deferred charges	-	-	-
Increase (decrease) in deposits payable	-	1,186,657	-
Increase (decrease) in amortized discount	38,763	-	-
Total adjustments	<u>282,105</u>	<u>2,005,983</u>	<u>47,629</u>
Net cash provided by (used for) operating activities	<u>\$ 156,702</u>	<u>1,534,215</u>	<u>78,265</u>
Non-cash investing, capital and financing related activity			
Non-cash changes in fair value of investments	<u>\$ 369</u>	<u>-</u>	<u>(1,229)</u>

Totals	
<u>2005</u>	<u>2004</u>
<u>(566,535)</u>	<u>(584,861)</u>
1,015,152	1,019,249
-	-
254,280	262,252
(65,577)	(29,283)
1,805	(11,412)
(95,363)	253,475
-	-
1,186,657	174,569
<u>38,763</u>	<u>38,762</u>
<u>2,335,717</u>	<u>1,707,612</u>
<u>1,769,182</u>	<u>1,122,751</u>
-	-
<u>(860)</u>	<u>(60,204)</u>

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INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods and services provided by one City department to another or to other governmental units on a cost-reimbursement basis.

Computing and Communication Services Fund - to account for all operations of the Computing and Communications Division of the City Manager's Department, which includes such services as data processing, radio communications, telephone, and voice services.

Building Maintenance Fund - to account for housekeeping and structural maintenance of City buildings.

Fleet Maintenance Fund - to account for the maintenance and repair of City vehicles and equipment.

Benefits Fund - to account for employee compensated absences, retirement, and health benefits.

1992 Equipment Leasing Fund - to account for the leasing of equipment, machinery, vehicles, and the acquisition and construction of real property from the Pasadena Civic Improvement Corporation.

Workers' Compensation Fund - to account for investigation services, temporary disability and medical payments, excess insurance, permanent disability awards, administrative services, and litigation costs. Premiums based on employee worker classifications are indirectly charged to each department for claims proportionate to current industry rates applicable to job functions.

General Liability Fund - to account for payment of self-insured general liability and automobile liability claims, excess insurance, claims adjusting services, litigation costs, and administrative services. Contributions are made from each department and are based on past claims experience and appropriate risk factors.

Printing Services Fund - to account for printing services provided to other departments by the Printing Services Section of the Department of Finance.

Mail Services Fund - to account for mail services provided to other departments by the Mail Services Division of the City Clerk's office.

CITY OF PASADENA
Internal Service Funds
Combining Statement of Net Assets
June 30, 2005

Assets	Computing and Communication Services	Building Maintenance	Fleet Maintenance	Benefits
Current assets:				
Cash and investments	\$ 5,144,955	2,380,586	5,301,237	11,032,372
Accounts receivable	3,492	-	69,616	4,052,577
Inventories	-	1,432	240,230	-
Prepays and other assets	-	-	-	133,529
Total current assets	<u>5,148,447</u>	<u>2,382,018</u>	<u>5,611,083</u>	<u>15,218,478</u>
Noncurrent assets:				
Restricted assets - cash and investments	202,069	-	-	-
Notes receivable	-	-	19,200	-
Advances to other funds	-	-	-	-
Less allowance for long-term receivable	-	-	-	-
Total noncurrent asset	<u>202,069</u>	<u>-</u>	<u>19,200</u>	<u>-</u>
Capital assets	6,085,177	270,926	22,164,069	2,111
Less accumulated depreciation	<u>(4,904,639)</u>	<u>(188,821)</u>	<u>(14,324,634)</u>	<u>(317)</u>
Net property, plant and equipment	<u>1,180,538</u>	<u>82,105</u>	<u>7,839,435</u>	<u>1,794</u>
Total assets	<u>6,531,054</u>	<u>2,464,123</u>	<u>13,469,718</u>	<u>15,220,272</u>
Liabilities:				
Current liabilities:				
Accounts payable and accrued liabilities	448,980	330,487	882,414	4,343,511
Deposits	-	-	-	136,603
Insurance claims payable	-	-	-	-
Compensated absences	-	-	-	7,202,577
Capitalized lease obligations - current	39,890	-	-	-
Total current liabilities	<u>488,870</u>	<u>330,487</u>	<u>882,414</u>	<u>11,682,691</u>
Long-term liabilities:				
Capitalized lease obligations - long-term	1,470,791	-	1,851,227	-
Total long-term liabilities	<u>1,470,791</u>	<u>-</u>	<u>1,851,227</u>	<u>-</u>
Total liabilities	<u>1,959,661</u>	<u>330,487</u>	<u>2,733,641</u>	<u>11,682,691</u>
Net Assets				
Invested in capital assets, net of related debt	(330,143)	82,105	5,988,208	1,794
Designated for Project/Contribution/Debt Service	343,124	-	2,127,860	-
Undesignated	4,558,412	2,051,531	2,620,009	3,535,787
Total net assets	<u>\$ 4,571,393</u>	<u>2,133,636</u>	<u>10,736,077</u>	<u>3,537,581</u>

1992 Equipment Leasing	Workers' Compensation	General Liability	Printing Services	Mail Services	Totals	
					2005	2004
2,114,949	4,878,940	3,078,388	532,185	216,823	34,680,435	31,701,120
15,130	284,202	87,581	189	-	4,512,787	4,122,836
-	-	-	-	-	241,662	245,258
-	-	-	-	137,604	271,133	1,054,642
<u>2,130,079</u>	<u>5,163,142</u>	<u>3,165,969</u>	<u>532,374</u>	<u>354,427</u>	<u>39,706,017</u>	<u>37,123,856</u>
-	-	-	-	-	202,069	202,069
-	-	-	-	-	19,200	-
-	-	2,589,525	-	-	2,589,525	2,508,222
-	-	(406,509)	-	-	(406,509)	(325,206)
-	-	<u>2,183,016</u>	-	-	<u>2,404,285</u>	<u>2,385,085</u>
-	6,505	25,171	308,799	180,296	29,043,054	27,988,876
-	(5,756)	(15,102)	(284,697)	(128,787)	(19,852,753)	(18,991,842)
-	749	10,069	24,102	51,509	9,190,301	8,997,034
<u>2,130,079</u>	<u>5,163,891</u>	<u>5,359,054</u>	<u>556,476</u>	<u>405,936</u>	<u>51,300,603</u>	<u>48,505,975</u>
-	359,296	179,123	52,924	62,344	6,659,079	7,076,394
-	-	-	-	-	136,603	146,603
-	18,478,906	3,128,584	-	-	21,607,490	21,400,577
-	-	-	-	-	7,202,577	7,632,374
-	-	-	5,507	19,287	64,684	61,394
-	<u>18,838,202</u>	<u>3,307,707</u>	<u>58,431</u>	<u>81,631</u>	<u>35,670,433</u>	<u>36,317,342</u>
-	-	-	412,833	30,934	3,765,785	168,402
-	-	-	412,833	30,934	3,765,785	168,402
-	<u>18,838,202</u>	<u>3,307,707</u>	<u>471,264</u>	<u>112,565</u>	<u>39,436,218</u>	<u>36,485,744</u>
-	749	10,069	(394,238)	1,288	5,359,832	8,767,238
-	-	-	-	-	2,470,984	1,747,634
<u>2,130,079</u>	<u>(13,675,060)</u>	<u>2,041,278</u>	<u>479,450</u>	<u>292,083</u>	<u>4,033,569</u>	<u>1,505,359</u>
<u>2,130,079</u>	<u>(13,674,311)</u>	<u>2,051,347</u>	<u>85,212</u>	<u>293,371</u>	<u>11,864,385</u>	<u>12,020,231</u>

CITY OF PASADENA

Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Net Assets

For the Fiscal Year Ended June 30, 2005

	Computing and Communication Services	Building Maintenance	Fleet Maintenance	Benefits
Operating revenues:				
Charges for services:				
Computing and communication services	\$ 7,417,195	-	-	-
Building maintenance	-	7,582,023	-	-
Fleet maintenance	-	-	7,331,236	-
Employee benefits	-	-	-	22,675,674
Insurance	-	-	-	-
Printing	-	-	-	-
Mail	-	-	-	-
Other operating revenues	-	-	-	-
Total operating revenues	<u>7,417,195</u>	<u>7,582,023</u>	<u>7,331,236</u>	<u>22,675,674</u>
Operating expenses:				
Computing and communication services	6,883,404	-	-	-
Building maintenance	-	6,168,482	-	-
Fleet maintenance	-	-	5,978,934	-
Depreciation	406,655	10,704	1,419,405	106
Benefits	-	-	-	24,180,822
Insurance	-	-	-	-
Printing	-	-	-	-
Mail	-	-	-	-
Total operating expenses	<u>7,290,059</u>	<u>6,179,186</u>	<u>7,398,339</u>	<u>24,180,928</u>
Operating income (loss)	<u>127,136</u>	<u>1,402,837</u>	<u>(67,103)</u>	<u>(1,505,254)</u>
Nonoperating revenues (expenses):				
Investment earnings	119,016	65,770	97,552	434,586
Net change in fair value of investments	(6,536)	(2,947)	1,778	(3,357)
Interest expense	(6,399)	-	-	-
Gain (loss) on disposal of assets	(2,062)	-	72,132	-
Other nonoperating revenues (expenses)	-	118,170	-	-
Total nonoperating revenues (expenses)	<u>104,019</u>	<u>180,993</u>	<u>171,462</u>	<u>431,229</u>
Income (loss) before operating transfers	<u>231,155</u>	<u>1,583,830</u>	<u>104,359</u>	<u>(1,074,025)</u>
Transfers from (to) other funds:				
Transfers in	135,870	48,935	-	-
Transfers out	(510,681)	(1,466,626)	(8,000)	-
Net income (loss)	<u>(143,656)</u>	<u>166,139</u>	<u>96,359</u>	<u>(1,074,025)</u>
Net assets at beginning of year	<u>4,715,049</u>	<u>1,967,497</u>	<u>10,639,718</u>	<u>4,611,606</u>
Net assets at end of year	<u>\$ 4,571,393</u>	<u>2,133,636</u>	<u>10,736,077</u>	<u>3,537,581</u>

1992 Equipment Leasing	Workers' Compensation	General Liability	Printing Services	Mail Services	Totals	
					2005	2004
-	-	-	-	-	7,417,195	6,363,142
-	-	-	-	-	7,582,023	7,568,314
-	-	-	-	-	7,331,236	7,498,774
-	-	-	-	-	22,675,674	21,217,054
-	7,453,852	2,140,920	-	-	9,594,772	8,134,003
-	-	-	898,224	-	898,224	884,040
-	-	-	-	327,035	327,035	319,980
-	-	-	-	-	-	337,370
-	<u>7,453,852</u>	<u>2,140,920</u>	<u>898,224</u>	<u>327,035</u>	<u>55,826,159</u>	<u>52,322,677</u>
-	-	-	-	-	6,883,404	6,114,366
-	-	-	-	-	6,168,482	6,695,022
-	-	-	-	-	5,978,934	5,464,480
-	1,151	2,517	5,269	10,418	1,856,225	1,867,072
-	-	-	-	-	24,180,822	21,484,692
-	7,405,198	1,611,703	-	-	9,016,901	9,459,582
-	-	-	963,547	-	963,547	883,636
-	-	-	-	308,414	308,414	266,297
-	<u>7,406,349</u>	<u>1,614,220</u>	<u>968,816</u>	<u>318,832</u>	<u>55,356,729</u>	<u>52,235,147</u>
-	<u>47,503</u>	<u>526,700</u>	<u>(70,592)</u>	<u>8,203</u>	<u>469,430</u>	<u>87,530</u>
63,835	144,753	87,320	4,155	3,706	1,020,693	1,010,699
(2,864)	(4,840)	(6,276)	(349)	2,060	(23,331)	(531,875)
-	-	-	(883)	(3,094)	(10,376)	(16,368)
-	-	-	-	-	70,070	99,740
-	-	-	-	-	118,170	3,821
<u>60,971</u>	<u>139,913</u>	<u>81,044</u>	<u>2,923</u>	<u>2,672</u>	<u>1,175,226</u>	<u>566,017</u>
60,971	187,416	607,744	(67,669)	10,875	1,644,656	653,547
-	-	-	-	-	184,805	828,779
-	-	-	-	-	(1,985,307)	(4,589,225)
60,971	187,416	607,744	(67,669)	10,875	(155,846)	(3,106,899)
<u>2,069,108</u>	<u>(13,861,727)</u>	<u>1,443,603</u>	<u>152,881</u>	<u>282,496</u>	<u>12,020,231</u>	<u>15,127,130</u>
<u>2,130,079</u>	<u>(13,674,311)</u>	<u>2,051,347</u>	<u>85,212</u>	<u>293,371</u>	<u>11,864,385</u>	<u>12,020,231</u>

CITY OF PASADENA
Internal Service Funds
Combining Statement of Cash Flows
Year Ended June 30, 2004

	Computing and Communication Services	Building Maintenance	Fleet Maintenance	Benefits
Cash flows from operating activities:				
Cash payments to suppliers for goods or services	\$ (3,267,093)	(3,274,087)	(3,955,246)	(268,317)
Cash payments to employees for services	(2,788,752)	(3,269,375)	(1,598,534)	(20,459,518)
Cash received from (paid) other funds for services	6,363,039	7,568,314	7,463,271	20,629,189
Other nonoperating revenues (expenses)	-	3,988	-	-
Net cash provided by (used for) operating activities	<u>307,194</u>	<u>1,028,840</u>	<u>1,909,491</u>	<u>(98,646)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	437,694	383,405	-	-
Transfers to other funds	(149,965)	(1,511,279)	(2,897,645)	-
Cash received (paid) on loans from other funds	-	(40,737)	-	-
Net cash provided by (used for) noncapital financing activities	<u>287,729</u>	<u>(1,168,611)</u>	<u>(2,897,645)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(224,496)	-	(1,147,799)	-
Proceeds from sale of capital assets	-	-	140,119	-
Cash received from capital leases	-	-	-	-
Principal paid on debt	(35,901)	-	-	-
Interest paid on debt	(8,369)	(2,798)	-	-
Net cash used for capital and related financing activities	<u>(268,766)</u>	<u>(2,798)</u>	<u>(1,007,680)</u>	<u>-</u>
Cash flows from investing activities:				
Investment earnings (expenses)	48,237	24,367	61,534	203,370
Net cash provided by investing activities	<u>48,237</u>	<u>24,367</u>	<u>61,534</u>	<u>203,370</u>
Net increase (decrease) in cash and cash equivalents	374,394	(118,202)	(1,934,300)	104,724
Cash and cash equivalents at beginning of year	<u>3,575,175</u>	<u>2,460,133</u>	<u>5,194,255</u>	<u>12,829,315</u>
Cash and cash equivalents at end of year	<u>\$ 3,949,569</u>	<u>2,341,931</u>	<u>3,259,955</u>	<u>12,934,039</u>

1992						Totals	
<u>Equipment</u>	<u>Workers'</u>	<u>General</u>	<u>Printing</u>	<u>Mail</u>			
<u>Leasing</u>	<u>Compensation</u>	<u>Liability</u>	<u>Services</u>	<u>Services</u>	<u>2004</u>	<u>2003</u>	
-	(1,601,510)	(1,786,404)	(506,397)	(68,786)	(14,727,840)	(17,312,310)	
-	(5,839,021)	(177,588)	(358,241)	(182,224)	(34,673,253)	(29,346,685)	
(6,543)	6,741,380	1,400,848	885,616	319,980	51,365,094	48,274,442	
-	-	-	-	-	3,988	168,599	
<u>(6,543)</u>	<u>(699,151)</u>	<u>(563,144)</u>	<u>20,978</u>	<u>68,970</u>	<u>1,967,989</u>	<u>1,784,046</u>	
-	-	-	-	7,680	828,779	3,474,241	
-	(30,336)	-	-	-	(4,589,225)	(5,167,253)	
-	-	-	-	-	(40,737)	(78,947)	
<u>-</u>	<u>(30,336)</u>	<u>-</u>	<u>-</u>	<u>7,680</u>	<u>(3,801,183)</u>	<u>(1,771,959)</u>	
-	-	-	-	-	(1,372,295)	(3,375,855)	
-	-	-	-	-	140,119	1,034,453	
-	-	-	-	-	-	54,490	
-	-	-	(4,957)	(17,359)	(58,217)	(55,281)	
-	-	-	(1,155)	(4,046)	(16,368)	(16,535)	
<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,112)</u>	<u>(21,405)</u>	<u>(1,306,761)</u>	<u>(2,358,728)</u>	
25,502	73,667	37,409	2,355	2,383	478,824	1,436,149	
<u>25,502</u>	<u>73,667</u>	<u>37,409</u>	<u>2,355</u>	<u>2,383</u>	<u>478,824</u>	<u>1,436,149</u>	
18,959	(655,820)	(525,735)	17,221	57,628	(2,661,131)	(910,492)	
<u>2,036,677</u>	<u>5,328,860</u>	<u>2,735,121</u>	<u>191,754</u>	<u>213,030</u>	<u>34,564,320</u>	<u>35,474,812</u>	
<u>2,055,636</u>	<u>4,673,040</u>	<u>2,209,386</u>	<u>208,975</u>	<u>270,658</u>	<u>31,903,189</u>	<u>34,564,320</u>	

(Continued)