

Agenda Report

TO: CITY COUNCIL September 20, 2004
THROUGH: FINANCE COMMITTEE
FROM: CITY MANAGER
SUBJECT: Approval of Journal Vouchers to Provide Funds for the Installation of Traffic Signals at Orange Grove Boulevard and Garfield Avenue

RECOMMENDATION

It is recommended that the City Council:

1. Approve a journal voucher appropriating \$32,400 from the Fair Oaks/Orange Grove Specific Plan Transportation System Improvements along Orange Grove Boulevard from Fund 7029-301 to Budget Account No. 73129, Fair Oaks/Orange Grove Specific Plan.
2. Approve a journal voucher recognizing and appropriating \$67,600 of Unappropriated Street Occupancy Rental Charge Fees, Fund 6970-301, to Budget Account No. 73129, Fair Oaks/Orange Grove Specific Plan.

BACKGROUND

The installation of a traffic signal at the intersection of Orange Grove Boulevard and Garfield Avenue is identified in the Fair Oaks/Orange Grove Specific Plan as an enhancement to be considered when conditions meet signalization thresholds. Because the need for a signal at this intersection had not been identified at the time that the Capital Improvement Program was prepared, this work is unfunded.

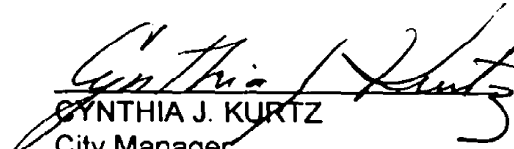
Recent analysis of the conditions at this intersection indicates that a traffic signal is now warranted. In order for staff to proceed with this project, it is necessary that the City Council approve journal vouchers appropriating the necessary funds.

As a result of the increased traffic from the new mixed-use retail/residential development at 456 East Orange Grove Boulevard, the fair share cost for the installation of traffic signals at Orange Grove Boulevard and Garfield Avenue was a condition for approval of the development. Therefore, the developer provided funding for this light in the amount of \$32,400. The remaining funds needed for the traffic signal are available from Unappropriated Street Occupancy Rental Charge Fees.


FISCAL IMPACT:

Upon approval of the recommended journal vouchers, funds for this traffic signal will be available in Budget Account No. 73129, Fair Oaks/Orange Grove Specific Plan.

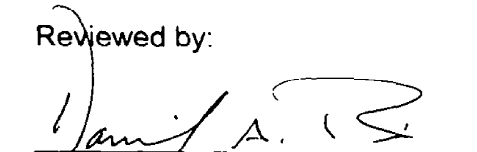
Respectfully submitted,


CYNTHIA J. KURTZ
City Manager

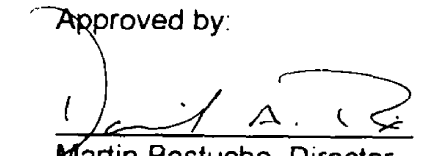
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