

Introduced by

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF PASADENA AMENDING CHAPTER 4.02 OF THE PASADENA MUNICIPAL CODE (SALES OF SURPLUS REAL PROPERTY) TO INCREASE THE DOLLAR THRESHOLD BELOW WHICH SURPLUS REAL PROPERTY IS NOT SUBJECT TO THE REQUIREMENT OF COMPETITIVE SALE FROM \$1,000 TO \$10,000.

The People of the City of Pasadena ordain as follows:

SECTION 1. Paragraph A of Section 4.02.040 of the Pasadena Municipal Code is hereby amended to read as follows:

"4.02.040 Sales not subject to this chapter.

The following conveyances shall not be subject to the provisions of this chapter:

A. Sale of real property or an interest therein having a reasonable market value of \$10,000 or less, as determined by the city manager and approved by the said city council;"

SECTION 2. The City Clerk shall certify the adoption of this ordinance and shall cause this ordinance to be published in full text.

SECTION 3. This ordinance shall take effect upon publication.

Signed and approved this _____ day of _____, 2004.

Bill Bogaard
Mayor of the City of Pasadena

I HEREBY CERTIFY that the foregoing ordinance was adopted by the City Council of the
City of Pasadena at its meeting regular held the ____ day of _____, 2004 by the

following vote:

AYES:

NOES:


ABSENT:

ABSTAIN:

Date Published:

JANE L. RODRIGUEZ, CMC
CITY CLERK

APPROVED AS TO FORM:



10/28/04

Nicholas George Rodriguez
Assistant City Attorney