

CITY OF PASADENA
Community Development Commission Minutes
August 23, 2004 – 5:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting to order at 8:03 p.m.

ROLL CALL:

Councilmembers:

Chair Bill Bogaard
Vice Chair Sidney F. Tyler, Jr.
Commissioner Victor Gordo (Absent)
Commissioner Steve Haderlein
Commissioner Chris Holden
Commissioner Paul Little
Commissioner Steve Madison (Absent)
Commissioner Joyce Streater (Absent)

Staff:

Chief Executive Officer Cynthia Kurtz
General Counsel Michele Beal Bagneris
Secretary Jane L. Rodriguez

PUBLIC COMMENT

There was no public comment.

MINUTES APPROVED

June 14, 2004 (Cancelled)
June 21, 2004
June 28, 2004
July 5, 2004 (Cancelled)

It was moved by Commissioner Little, seconded by Vice Chair Tyler, to approve the above minutes as submitted. (Motion unanimously carried) (Absent: Commissioner Gordo, Madison, Streater)

APPROVAL OF OWNER PARTICIPATION AND LOAN AGREEMENT WITH AFFORDABLE HOUSING CONSOLIDATED, INC. FOR CYPRESS TOWNHOMES PROJECT AT 537 N. CYPRESS AVENUE

Recommendation of Chief Executive Officer: It is recommended that the Pasadena Community Development Commission ("Commission") take the following actions:

(1) Acknowledge that the construction of the 4-unit townhouse development at 537 N. Cypress Avenue, Pasadena (the "Project") has been determined to be categorically exempt under Class 3 of the California Environmental Quality Act (CEQA), and specifically, Section 15303 of the State CEQA Guidelines;

(2) Approve the key terms and provisions of the Owner Participation and Loan Agreement (OPLA) (as summarized in Exhibit "A" of the agenda report) between the Commission and Affordable Housing Consolidated, Inc. for the construction of the Project;

(3) Authorize the Chief Executive Officer to execute, and the Secretary to attest, the OPLA and related documents; and

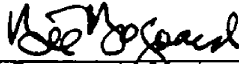
(4) Approve a journal voucher transferring \$300,000 from the Housing Opportunity Fund (Account No. 8167-810-684120-55-51334) to the Cypress Townhomes Project (Account No. 8167-810-684120-51331). (Contract No. CDC-550; Journal Voucher 2005-7)

Recommendation of Northwest Commission: The Northwest Commission at its meeting on August 10, 2004, unanimously recommended approval of the staff recommendation.

Recommendation of Community Development Committee: The Community Development Committee at its regular meeting on August 12, 2004, unanimously recommended approval of the staff recommendation.

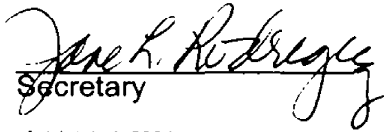
It was moved by Commissioner Holden, seconded by Commissioner Little, to approve the Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Commissioners Gordo, Madison, Streater)

On order of the Chair, the regular meeting adjourned at 8:05 p.m.



Bill Bogaard, Chair
Community Development Commission

ATTEST:



Secretary

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