

Agenda Report

TO: City Council

April 5, 2004

FROM: City Manager

SUBJECT: Approval of Agreement with the Los Angeles to Pasadena Metro Blue Line Construction Authority for the Distribution of Surplus Funds from Gold Line Phase I

RECOMMENDATION:

It is recommended that the City Council authorize the City Manager to execute an agreement with the Los Angeles to Pasadena Metro Blue Line Construction Authority for the distribution of surplus funds from Gold Line Phase I.

BACKGROUND:

On September 24, 2003, the Los Angeles to Pasadena Metro Blue Line Construction Authority Board of Directors approved Resolution No. 2003-R-06 for disbursement of carryover (surplus) funds from Gold Line Phase I. Attached for your information are copies of Resolution No. 2003-R-06 (Exhibit "A") and the proposed Agreement Regarding Distribution of Surplus Funds (Exhibit "B").

Surplus or excess funds acquired for Phase I of the Gold Line project will be disbursed to the cities of Pasadena, South Pasadena and Los Angeles, and to the Los Angeles County Metropolitan Transportation Authority (MTA). Apportionment of the funds will be determined according to the amount of remaining Phase I funds and based on a formula relating to the miles of right-of-way, with the MTA sharing in equal proportion with the City of South Pasadena.

Based on this formula, Pasadena and Los Angeles would share in three-eighths (3/8) each (6 miles each of 13 miles total), and the MTA and South Pasadena shares would be equal at one-eighth (1/8) each. The minimum share for each member would be \$1.5 million or an equal portion of funds if the total surplus fund balance is less than \$6 million.

Funds are to be dedicated solely to design, engineering, and/or construction of enhancements to the Phase I Gold Line project. Each city may determine what projects the funds will be dedicated toward. Funds will be given on a "grant" basis to each city, based upon their submission of identified and applicable projects and/or activities.


Administrative, oversight and other overhead fees may not be charged against surplus revenue carryover funds, but are to be borne by the cities as their local contribution to their projects.

Staff has been identifying possible projects and activities to be funded with these surplus funds. Projects will be included in the FY 2005 Capital Improvement Program for City Council approval.

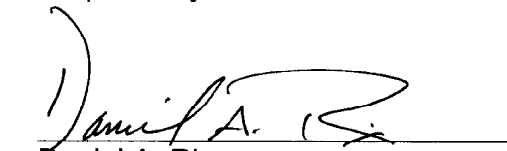
FISCAL IMPACT:

Once the funds have been received, staff will recognize and appropriate the funds as part of the adopted FY 2005 Capital Improvement Program.


Respectfully submitted:


CYNTHIA J. KURTZ
City Manager

Prepared by:


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Approved by:


Martin Pastucha, Director
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