

Agenda Report

TO: CITY COUNCIL

Date: September 8, 2003

FROM: City Manager

SUBJECT: License Agreement Between the City of Pasadena and Lofts At Lake Avenue, LP, for the Installation of Tie-Backs and Soldier Beams Under the Public Right-of-Way for Subterranean Parking along Hudson Avenue, Green Street and Lake Avenue.

RECOMMENDATION:

It is recommended that the City Council adopt the following resolution approving a License Agreement with Lofts At Lake Avenue, LP, for property located at 820 East Green Street, with the terms and conditions as set forth in the background section of this report, and authorize the City Manager to execute said License Agreement on behalf of the City of Pasadena.

BACKGROUND:

Lofts At Lake Avenue, LP ("Licensee"), is the owner of property located at 820 East Green Street. The Licensee is proposing to develop a mixed-use building, including 103 apartment units, retail space, and two levels of subterranean parking.

The Licensee requests permission to use and occupy a portion of Hudson Avenue, Green Street and Lake Avenue to install tie-backs and soldier beams under the public right-of-way. These subsurface construction components will be used to temporarily support the subterranean walls of the parking garage during construction. The License Agreement sets forth terms of automatic termination once the subsurface supports are no longer necessary. When the construction components are no longer needed to support the subterranean walls of the parking garage, the Licensee will be required to release all tension in the tie-backs and remove any portion of the soldier beams and tie-backs that are located within ten feet below the surface.

The proposed License Agreement area is described in the Legal Description (Exhibit "A") and shown on the City of Pasadena, Department of Public Works, Drawing No. 5315 (Exhibit "B"). All exhibits are attached.

Building plans are in the process of being reviewed.

FISCAL IMPACT:

The developer has paid for staff's time to prepare and process the License Agreement.

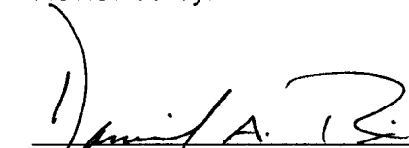
Respectfully submitted,


CYNTHIA J. KURTZ
City Manager

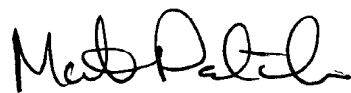
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Department of Public Works