

Introduced by Council member \_\_\_\_\_

**ORDINANCE NO.**

**AN ORDINANCE OF THE CITY OF PASADENA REPEALING THE TIME LIMIT FOR ESTABLISHING LOANS, ADVANCES OR INDEBTEDNESS FOR THE LAKE/WASHINGTON REDEVELOPMENT PROJECT**

**WHEREAS**, the City Council of the City of Pasadena, California adopted Ordinance No. 5571 on June 15, 1982 and further amended by Ordinance No. 6804 adopted on December 15, 1999; and

**WHEREAS**, Section 7.2 of the Redevelopment Plan adopted on June 15, 1982 provides that the Commission shall not establish or incur loans, advances, or indebtedness to finance the Redevelopment Project after June 15, 1994. Section 1(c) of Ordinance 6804 extends this time limit to June 15, 2004; and

**WHEREAS**, SB 211 amended Section 33333.6(e) of the California Health and Safety Code to permit a legislative body to adopt an ordinance to eliminate the time limit on the establishment of loans, advances, and indebtedness required by that section, without complying with the procedural requirements for amending the redevelopment plans as set forth in Section 33000 et seq of the California Health and Safety Code.

**WHEREAS**, Section 33333.6(e) provides that in adopting an ordinance eliminating the time limit on the establishment of loans, advances, and indebtedness, the redevelopment agency shall make the payment to affected taxing entities required by Section 33607.7; and

**WHEREAS**, the Community Development Commission is designated as the agency to carry out, in the City of Pasadena, the functions and requirements of the California

Redevelopment Law and to implement the Redevelopment Plan.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PASADENA CALIFORNIA, DOES HEREBY ORDAIN AS FOLLOWS:**

**SECTION 1.** The Redevelopment Plan for the Lake/Washington Redevelopment Project is hereby amended to eliminate the existing June 15, 2004 time limit for the Agency to establish or incur loans, advances or indebtedness to finance the Project. Specifically, Section 7.2 (C)(5), on page 23, second complete paragraph from the bottom of the Redevelopment Plan adopted on June 15, 1982 is hereby amended in its entirety to read:

“The time limitation restricting the Commission’s ability to establish or incur loans, advances or indebtedness to finance the Project shall be June 15, 2022. However, that the Agency may not repay indebtedness or receive tax increments after ten (10) years from the termination of the Redevelopment Plan established in Section 10.0. This limit shall not prevent the Commission from incurring debt to be paid from the Low and Moderate Income Housing Fund or establishing more debt in order to fulfill the Commission’s housing obligations under California Health and Safety Code Section 33413, or as otherwise allowed by State Law.”

**SECTION 2.** In connection with the amendment to the Redevelopment Plan approved and adopted pursuant to this Ordinance, the Commission shall make the payments to affected taxing entities required by Section 33607.7 of the California Health and Safety Code.

**SECTION 3.** Ordinance Number 5571 as amended by Ordinance Number 6804 continue in full force and effect as amended by this Ordinance.

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**SECTION 4.** The City Clerk shall send a certified copy of this Ordinance to the Commission, whereupon the Commission is vested with the responsibility for carrying out the Redevelopment Plan as amended by this Ordinance.

**SECTION 5.** If any part of this Ordinance is held to be invalid for any reason, such decision shall not affect the validity of the remaining portion of this Ordinance, and this City Council hereby declares that it would have passed the remainder of this Ordinance if such invalid portion thereof had been deleted.

**SECTION 6.** This Ordinance shall be in full force and effect thirty (30) days after its passage.

**SECTION 7.** The City Clerk shall certify the adoption of this ordinance and shall cause this ordinance to be published in its entirety.

Signed and approved this \_\_\_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
Bill Bogaard  
Mayor of the City of Pasadena

I HEREBY CERTIFY that the foregoing ordinance was adopted by the City Council of  
the City of Pasadena at its meeting held on the \_\_\_\_ day of \_\_\_\_\_ 2003 by the  
following vote:

AYES:

NOES:

ABSENT:

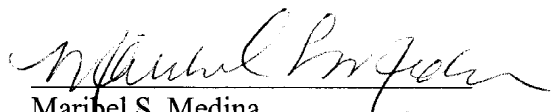
ABSTAIN:

Published:

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Jane L. Rodriguez, CMC  
City Clerk

APPROVED AS TO FORM:



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Maribel S. Medina  
Assistant City Attorney