

# Agenda Report

**TO:** CITY COUNCIL

**Date:** June 9, 2003

**FROM:** City Manager

**SUBJECT:** License Agreement Between the City of Pasadena and 621 Colorado Associates LLC, for the Installation of Tie-Backs and Soldier Beams Under the Public Right-of-Way for Subterranean Parking for Trio Apartments along Colorado Boulevard, El Molino Avenue, Union Street and Madison Avenue.

## **RECOMMENDATION:**

It is recommended that the City Council adopt the following resolution approving a License Agreement with 621 Colorado Associates LLC, for property located at 621 East Colorado Boulevard, with the terms and conditions as set forth in the background section of this report, and authorize the City Manager to execute and the City Clerk to attest, said License Agreement, on behalf of the City of Pasadena.

## **BACKGROUND:**

621 Colorado Associates LLC ("Licensee") is the owner of property located at 621 East Colorado Boulevard. The Licensee is proposing to develop a mixed-use building, including 304 apartment units, 14,603 square feet of retail/restaurant use, and 876 subterranean parking spaces (including 324 for public use). The proposal also includes the retention of a historic bank building, the demolition of two buildings at 615-619 and 635-647 East Colorado Boulevard, and the partial demolition of a historic commercial building and parking garage at 40-44 North Madison Avenue.

The Licensee requests permission to use and occupy a portion of Colorado Boulevard, El Molino Avenue, Union Street and Madison Avenue to install tie-backs and soldier beams under the public right-of-way. These subsurface construction components will be used to temporarily support the subterranean walls of the parking garage during construction. The License Agreement sets forth terms of automatic termination once the subsurface supports are no longer necessary. When the construction components are no longer needed to support the subterranean walls of the parking garage, the

Licensee will be required to release all tension in the tie-backs and remove any portion of the soldier beams and tie-backs that are located within ten feet below the surface.

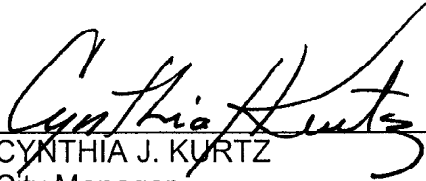
The proposed License Agreement area is described in the Legal Description (Exhibit "A") and shown on the City of Pasadena, Department of Public Works, Drawing No. 5273 (Exhibit "B"). All exhibits are attached.

Building plans are in the process of being reviewed. The foundation permit was issued and work has begun on site.

**FISCAL IMPACT:**

The developer has paid for staff's time to prepare and process the License Agreement.

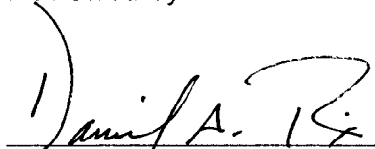
Respectfully submitted,

  
CYNTHIA J. KURTZ  
City Manager

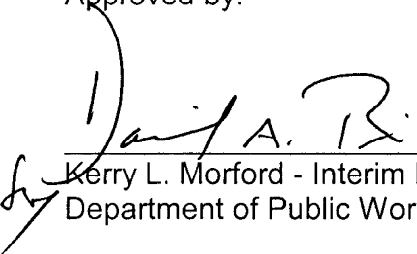
Prepared by:

  
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