

CITY OF PASADENA  
Community Development Commission Minutes  
November 17, 2003 – 5:30 P.M.  
City Hall Council Chamber

REGULAR MEETING

**OPENING:** Chair Bogaard called the regular meeting to order at 8:33 p.m.

**ROLL CALL:**

Commissioners:

Chair Bill Bogaard  
Vice Chair Sidney F. Tyler, Jr.  
Commissioner Victor Gordo  
Commissioner Steve Haderlein  
Commissioner Chris Holden (Absent)  
Commissioner Paul Little  
Commissioner Steve Madison (Absent)  
Commissioner Joyce Streater

Staff:

Assistant Chief Executive Officer N. Enrique Martinez  
General Counsel Michele Beal Bagneris  
Secretary Jane L. Rodriguez.

**PUBLIC COMMENT**

No one appeared for public comment.

**RECESS/JOINT MEETING**

On order of the Chair, the regular meeting of the Community Development Commission recessed at 8:33 p.m. to a joint meeting with the City Council. (Absent: Commissioners Holden, Madison)

**JOINT PUBLIC HEARING: RELATING TO THE ISSUANCE OF REVENUE REFUNDING BONDS IN THE APPROXIMATE AMOUNT OF \$40 MILLION BY THE PASADENA COMMUNITY DEVELOPMENT COMMISSION AND APPROVING AN ESCROW AGREEMENT WITH RESPECT TO SPECIAL TAX BONDS OF THE CITY, ALL RELATED TO THE HOLLY STREET APARTMENTS**

**Recommendation of City Manager/Chief Executive Officer:**

(1) It is recommended that the City Council adopt a resolution approving the issuance of revenue refunding bonds by the Pasadena Community Development Commission, making declarations and approving an escrow agreement with respect to special tax bonds of the City, all related to Holly Street Apartments. (Resolution No. 8314)

(2) It is recommended that the Pasadena Community Development Commission adopt a resolution authorizing the issuance of Multifamily Housing Revenue Refunding bonds, the execution and delivery of related documents and approving other related actions in connection therewith. (Resolution No. CDR-229)

The Chair opened the public hearing.

The Secretary reported the notice of public hearing was published on November 7, 2003 in the Pasadena Star-News and no letters were received.

Mr. Jay Goldstone, Director of Finance Department, reviewed the agenda report.

No one appeared for public comment.

It was moved by Commissioner Little, seconded by Commissioner Streater, to close the public hearing. (Motion unanimously carried) (Absent: Commissioners Holden, Madison)

It was moved by Commissioner Little, seconded by Commissioner Streater, to approve the City Manager/Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Commissioners Holden, Madison)

On order of the Chair, the joint meeting with the City Council adjourned at 8:37 p.m., and the regular meeting of the Community Development Commission reconvened at this time. (Absent: Commissioners Holden, Madison)

MINUTES APPROVED

October 13, 2003 (Canceled)  
October 20, 2003


It was moved by Commissioner Little, seconded by Vice Chair Tyler, to approve the above minutes, as submitted. (Motion unanimously carried) (Absent: Commissioners Holden, Madison)

On order of the Chair, the regular meeting of the Community Development Commission adjourned at 8:38 p.m.



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Bill Bogaard, Chair  
Community Development Commission

ATTEST:

  
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Secretary

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