

CITY OF PASADENA  
Community Development Commission Minutes  
June 30, 2003 – 5:30 P.M.  
City Hall Council Chamber

REGULAR MEETING

**OPENING:** Vice Chair Tyler called the regular meeting to order at 10:28 p.m.

**ROLL CALL:**  
Councilmembers: Chair Bill Bogaard (Absent)  
Vice Chair Sidney F. Tyler, Jr.  
Commissioner Victor Gordo  
Commissioner Steve Haderlein  
Commissioner Chris Holden  
Commissioner Paul Little  
Commissioner Steve Madison  
Commissioner Joyce Streater

Staff: Chief Executive Officer Cynthia Kurtz  
General Counsel Michele Beal Bagneris  
Deputy City Clerk Silvia Flores

**PUBLIC COMMENT** There was no public comment.

**MINUTES APPROVED** It was moved by Commissioner Streater, seconded by Commissioner Little, to approve the minutes of March 24, 2003 and March 31, 2003 as submitted. (Motion unanimously carried) (Absent: Commissioner Madison, Mayor Bogaard)

**RESOLUTION APPROVING THE PASADENA COMMUNITY DEVELOPMENT COMMISSION'S FISCAL YEAR 2004 ANNUAL OPERATING BUDGET**

**Recommendation of Chief Executive Officer:** It is recommended that the Pasadena Community Development Commission adopt a resolution, pursuant to Section 33606 of the Health and Safety Code, approving the Fiscal Year 2004 Annual Operating Budget, including activities to be financed by the low and moderate income housing funds established for each redevelopment project area pursuant to Section 33334.3 of the California Health and Safety Code.

**Committee Action:** The Community Development Committee unanimously recommended approval of the proposed FY 2004 Annual Operating Budget during their regular meeting of May 8, 2003.

The complete FY 2004 budget program detail was presented to the Finance Committee and City Council at their joint meeting June 16, 2003, for review and discussion; no action was taken. (Resolution No. CDR-221)

Mr. Jay Goldstone, Director of Finance, summarized the report and responded to questions.

Commissioner Little, Chair of the Finance Committee, noted this item had been reviewed by the Finance Committee.

It was moved by Commissioner Little, seconded by Commissioner Holden, to approve the Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Chair Bogaard)

Commissioner Holden referred to Inclusionary Housing in-lieu fees, and stressed the need for Council to be presented with a strategic plan on how those dollars are to be allocated.

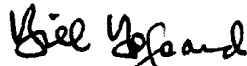
The City Manager noted a report would be coming before Council on July 21 regarding in-lieu fee adjustments and inclusionary policies. She noted staff could add a discussion on how funds are appropriated and possibly the adoption of a policy.

**APPROVAL OF A RESOLUTION AUTHORIZING THE ISSUANCE OF THREE SERIES OF TAX ALLOCATION REFUNDING BONDS AND THE SALE OF THE BONDS TO THE PASADENA PUBLIC FINANCING AUTHORITY RELATED TO THE COMMISSION'S FAIR OAKS, VILLA-PARKE, AND LAKE/WASHINGTON REDEVELOPMENT PROJECTS, AND APPROVING RELATED DOCUMENTS AND ACTIONS**

**Recommendation of Chief Executive Officer:** Adopt a resolution authorizing the issuance of three series of Tax Allocation Refunding Bonds and the sale of the bonds to the Pasadena Public Financing Authority relating to the Commission's Fair Oaks, Villa-Parke and Lake/Washington Redevelopment Projects, and approving related documents and actions. (Resolution No. CDR-222)

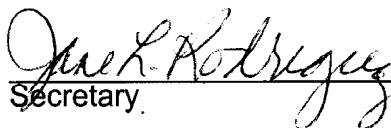
It was moved by Commissioner Little, seconded by Commissioner Gordo, to approve the Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Chair Bogaard)

On order of the Vice Chair, the regular meeting adjourned at 10:36 p.m.



\_\_\_\_\_  
Bill Bogaard, Chair  
Community Development Commission

ATTEST:

  
\_\_\_\_\_  
Secretary

sf:data\minutes\june 30 2003 cdc