

Agenda Report

TO: CITY COUNCIL **DATE:** May 6, 2002
FROM: CITY MANAGER
SUBJECT: Public Hearing – Fiscal Year 2003 Recommended Operating Budget

RECOMMENDATIONS:

It is recommended that the City Council:

1. Open the public hearing on the City Manager's Recommended Fiscal Year 2003 Operating Budget; and
2. Continue this public hearing to each subsequent meeting of the City Council at 8:00 p.m. until June 3, 2002 or such other later date as the City Council may determine, and at which time the City Council will be asked to close the public hearing and formally adopt the Operating Budget.

BACKGROUND:

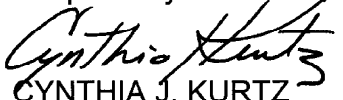
The City of Pasadena Charter requires that the proposed Operating Budget for the upcoming fiscal year be submitted to the City Council on or before the third Monday in May. Through the above recommendation, the Council is requested to formally open the public hearing on the Recommended Operating Budget. Also, the budget is being presented to the City Council for review and referral to the Finance Committee. Attachment A reflects the current schedule for departmental budget reviews.

Following the review by the Finance Committee, a final Recommended Operating Budget will be presented to the City Council for adoption on June 3, 2002 or shortly thereafter.


City Council
May 6, 2002

FISCAL IMPACT:

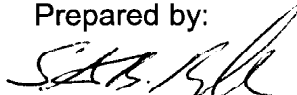
The fiscal impact for the fiscal year 2003 Operating Budget is detailed in Exhibit A in the budget document.

Respectfully submitted,

CYNTHIA J. KURTZ
City Manager

Approved by:


Jay M. Goldstone
Director of Finance

Prepared by:


Steve Mermell
Budget Administrator