

Agenda Report

TO: City Council

DATE: April 15, 2002

FROM: City Manager

SUBJECT: Public Hearing - FY 2003 - 2008 Recommended Capital Improvement Program Budget

RECOMMENDATION:

It is recommended that the City Council:

1. Open the public hearing on the City Manager's Recommended FY 2003 - 2008 Capital Improvement Program Budget; and
2. Continue this public hearing to each subsequent meeting of the Council at 8:00 PM until May 6, 2002 or such other later date as the City Council may determine, and at which time, the City Council will be asked to close the public hearing and formally adopt the FY 2003 - 2008 Capital Improvement Program Budget.

BACKGROUND:

The City of Pasadena Charter requires that the proposed FY 2003 - 2008 Capital Improvement Program (CIP) budget for the upcoming fiscal year be submitted to the City Council. Through the above recommendation, the Council is requested to formally open the public hearing on the adopted Capital Improvement Program Budget.

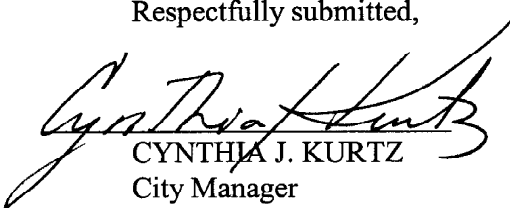
The CIP budget identifies funding for major capital improvement projects throughout the city's infrastructure. This year slight modifications have been made to the previously recommended budget and a total of 44 new projects have been added.

Following the review by the Finance Committee, a final recommended Capital Improvement Program Budget is scheduled to be presented to the City Council for adoption on May 6, 2002 or shortly thereafter.

FISCAL IMPACT

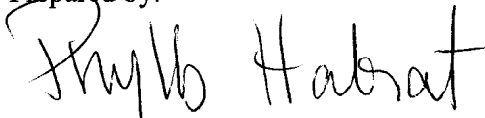
The fiscal impact of the FY 2003 - 2008 Capital Improvement Program Budget will be detailed in the Recommended Budget.

Respectfully submitted,



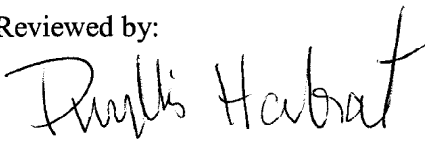
CYNTHIA J. KURTZ
City Manager

Prepared by:



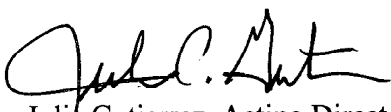
Phyllis Habrat, Management Analyst
Finance and Management Services Division
Public Works and Transportation Department

Reviewed by:



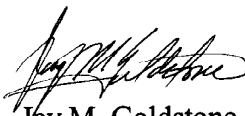
^{for} Brenda E. Harvey-Williams, Administrator
Finance and Management Services Division
Public Works and Transportation Department

Approved by:



Julie Gutierrez, Acting Director
Public Works and Transportation Department

Concurrence:



Jay M. Goldstone, Director
Finance Department