

Agenda Report

APRIL 1, 2002

TO: Deferred Compensation Trustees

FROM: Jay M. Goldstone, Plan Administrator

SUBJECT: Investment Performance Evaluation Report for Period Ending December 31, 2001 for City's Deferred Compensation Plan

INFORMATION ONLY

This report is for information only and does not require any City Council or Trustee action.

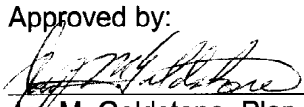
There are recommendations contained in this report that suggests a number of the current investment options offered by the City to Plan Participants be removed and replaced by comparable options with better performance history. At this time, no changes are being recommended by either the Plan Administrator or the Deferred Compensation Oversight Committee since the City is in the final stages of the selection process for a single Plan Provider. This will result in sweeping changes of all options and will be presented to the City Council at either its April 22, 2002 or May 6, 2002 meeting.

In addition, several amendments to the City's Deferred Compensation Plan will be forthcoming to the City Council also. The Oversight Committee had decided to delay implementing many of the changes contained in the new tax law until after it completed the review and selection of a single provider.

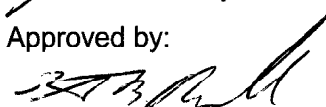
Respectfully submitted,


Cynthia J. Kurtz, City Manager

Approved by:


Jay M. Goldstone, Plan Administrator

Approved by:


Steven B. Mermell, Chair Deferred Compensation Oversight Committee