

Agenda Report

TO: CITY COUNCIL

Date: October 22, 2001

FROM: City Manager

SUBJECT: Approval and Acceptance of Proposed Irrevocable Offer to Dedicate An Easement for Street Purposes Along the North Side of Del Mar Boulevard From Raymond Avenue to Arroyo Parkway and the West Side of Arroyo Parkway from Del Mar Boulevard to 195 Feet North of Del Mar Boulevard

RECOMMENDATION:

It is recommended that the City Council adopt the attached resolution approving and accepting the proposed irrevocable offer to dedicate an easement for street purposes along the north side of Del Mar Boulevard and the west side of Arroyo Parkway between the said limits.

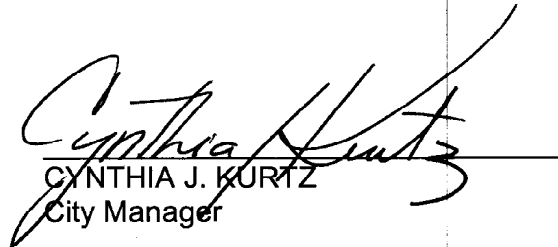
BACKGROUND:

In conjunction with the proposed development of a multi-level mixed-use complex and the new Del Mar light rail station at 240 South Raymond Avenue, a variable width dedication for street purposes is to be provided by the Blue Line Construction Authority (Authority). This easement will allow two of the three street frontages, Del Mar Boulevard and Arroyo Parkway, to be widened to improve vehicular access, traffic circulation, and level of service for the proposed development. This easement has been provided to the City as an "Irrevocable Offer" (Offer) in order to coincide with timing for development closure events between the Authority and the Developer, Urban Partners LLC (Developer). The Offer, being provided to the City by the Authority, is also binding upon the Developer. Attached is a copy of the Irrevocable Offer that was recorded with the Recorder's Office of Los Angeles County. Included in this Offer is a legal description describing the proposed dedication area. Also attached is the Public Works and Transportation Department Drawing No. 5179, showing the proposed dedication area.

FISCAL IMPACT:

No revenue will be generated by the approval of the Irrevocable Offer. The Developer has paid all costs for preparing and processing the easement.

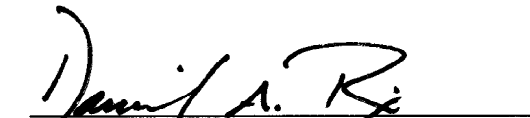
Respectfully submitted,


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RQ:bs